

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------------|--|---------------------|------------|
| COMMON STOCKS — 94.4% | | | COMMON STOCKS — (Continued) | | |
| Automobiles & Components — 1.4% | | | Capital Goods — (Continued) | | |
| Adient PLC (Ireland)* | 11,679 | \$ 424,649 | Enerpac Tool Group Corp. | 14,447 | \$ 449,157 |
| American Axle & Manufacturing Holdings, Inc.* | 24,157 | 212,823 | EnerSys | 11,320 | 1,142,867 |
| Aptiv PLC (Jersey)* | 2,829 | 253,818 | Enpro, Inc. | 2,616 | 410,032 |
| BorgWarner, Inc. | 25,431 | 911,701 | Fastenal Co. | 2,134 | 138,219 |
| Ford Motor Co. ^(a) | 170,240 | 2,075,226 | Flowserve Corp. | 6,585 | 271,434 |
| General Motors Co. ^(a) | 68,826 | 2,472,230 | Fluence Energy, Inc.* | 10,934 | 260,776 |
| Gentex Corp. | 3,126 | 102,095 | Fortune Brands Innovations, Inc. | 12,968 | 987,383 |
| Goodyear Tire & Rubber Co. (The)* | 9,411 | 134,766 | Gates Industrial Corp. PLC (United Kingdom)* | 29,197 | 391,824 |
| Modine Manufacturing Co.* | 4,889 | 291,873 | General Dynamics Corp. | 4,493 | 1,166,697 |
| Standard Motor Products, Inc. | 741 | 29,499 | General Electric Co. ^(a) | 17,830 | 2,275,643 |
| Thor Industries, Inc. | 2,391 | 282,736 | Gibraltar Industries, Inc.* | 6,309 | 498,285 |
| Visteon Corp.* | 5,339 | 666,841 | Global Industrial Co. | 193 | 7,496 |
| | | <u>7,858,257</u> | Griffon Corp. | 16,840 | 1,026,398 |
| Capital Goods — 11.4% | | | Hillman Solutions Corp.* | 38,685 | 356,289 |
| 3M Co. | 12,153 | 1,328,566 | Howmet Aerospace, Inc. | 6,299 | 340,902 |
| A. O. Smith Corp. | 11,428 | 942,124 | Huntington Ingalls Industries, Inc. | 2,419 | 628,069 |
| AAR Corp.* | 246 | 15,350 | IES Holdings, Inc.* | 84 | 6,654 |
| Acuity Brands, Inc. | 1,336 | 273,653 | Illinois Tool Works, Inc. | 2,608 | 683,140 |
| AGCO Corp. | 3,302 | 400,896 | ITT, Inc. | 3,278 | 391,131 |
| American Woodmark Corp.* | 3,927 | 364,622 | Johnson Controls International PLC (Ireland) | 6,684 | 385,266 |
| AMETEK, Inc. | 1,699 | 280,148 | Kaman Corp. | 658 | 15,759 |
| Applied Industrial Technologies, Inc. | 1,773 | 306,179 | Kennametal, Inc. | 9,425 | 243,071 |
| Array Technologies, Inc.* | 18,892 | 317,386 | Lennox International, Inc. | 311 | 139,179 |
| Axon Enterprise, Inc.* | 1,219 | 314,904 | Lindsay Corp. | 766 | 98,937 |
| AZEK Co., Inc. (The)* | 38,563 | 1,475,035 | Lockheed Martin Corp. ^(a) | 7,411 | 3,358,962 |
| Blue Bird Corp.* | 5,118 | 137,981 | Masco Corp. | 18,631 | 1,247,904 |
| Boise Cascade Co. | 8,509 | 1,100,724 | Masonite International Corp. (Canada)* | 454 | 38,436 |
| Brookfield Business Corp., Class A (Canada) | 45 | 1,048 | MDU Resources Group, Inc. | 49,810 | 986,238 |
| Builders FirstSource, Inc.* | 3,826 | 638,712 | Middleby Corp. (The)* | 1,101 | 162,034 |
| BWX Technologies, Inc. | 217 | 16,650 | MSC Industrial Direct Co., Inc., Class A | 12,119 | 1,227,170 |
| Cadre Holdings, Inc. | 405 | 13,320 | Mueller Industries, Inc. | 16,780 | 791,177 |
| Carrier Global Corp. | 14,347 | 824,235 | nVent Electric PLC (Ireland) | 179 | 10,577 |
| Caterpillar, Inc. ^(a) | 8,052 | 2,380,735 | Otis Worldwide Corp. | 3,333 | 298,203 |
| Comfort Systems USA, Inc. | 7,387 | 1,519,284 | PACCAR, Inc. | 5,531 | 540,102 |
| Core & Main, Inc., Class A* | 24,188 | 977,437 | Parker-Hannifin Corp. ^(a) | 8,681 | 3,999,337 |
| Crane Co. | 11,391 | 1,345,733 | Pentair PLC (Ireland) | 14,132 | 1,027,538 |
| CSW Industrials, Inc. | 612 | 126,935 | Powell Industries, Inc. | 4,356 | 385,070 |
| Cummins, Inc. | 1,115 | 267,121 | Quanta Services, Inc. | 2,473 | 533,673 |
| Curtiss-Wright Corp. | 3,122 | 695,550 | REV Group, Inc. | 427 | 7,759 |
| Deere & Co. | 2,419 | 967,286 | RTX Corp. | 14,656 | 1,233,156 |
| Donaldson Co., Inc. | 11,638 | 760,543 | Shoals Technologies Group, Inc., Class A* | 16,778 | 260,730 |
| EMCOR Group, Inc. | 7,723 | 1,663,766 | Snap-on, Inc. | 4,052 | 1,170,380 |
| Emerson Electric Co. ^(a) | 28,992 | 2,821,791 | | | |
| Encore Wire Corp. | 3 | 641 | | | |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|--|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | |
| Capital Goods — (Continued) | | |
| SPX Technologies, Inc.* | 4,084 | \$ 412,525 |
| Standex International Corp. | 902 | 142,859 |
| Stanley Black & Decker, Inc. | 4,679 | 459,010 |
| Stantec, Inc. (Canada) | 303 | 24,298 |
| Sterling Infrastructure, Inc.* | 8,362 | 735,271 |
| Tennant Co. | 2,787 | 258,327 |
| Terex Corp. | 18,538 | 1,065,193 |
| Textainer Group Holdings Ltd. (Bermuda) | 748 | 36,802 |
| Textron, Inc. | 14,251 | 1,146,065 |
| TransDigm Group, Inc. | 581 | 587,740 |
| Trex Co., Inc.* | 3,452 | 285,791 |
| UFP Industries, Inc. | 4,620 | 580,041 |
| Wabash National Corp. | 19,232 | 492,724 |
| Watts Water Technologies, Inc., Class A | 2,938 | 612,103 |
| WESCO International, Inc. | 5,263 | 915,130 |
| Westinghouse Air Brake Technologies Corp. | 970 | 123,093 |
| Woodward, Inc. | 5,739 | 781,250 |
| WW Grainger, Inc. | 1,642 | 1,360,709 |
| Zurn Elkay Water Solutions Corp. | 23,342 | 686,488 |
| | | <u>62,576,828</u> |

| | | |
|--|--------|-----------|
| Commercial & Professional Services — 2.5% | | |
| ACV Auctions, Inc., Class A* | 38,218 | 579,003 |
| ASGN, Inc.* | 1,370 | 131,753 |
| Automatic Data Processing, Inc. | 5,811 | 1,353,789 |
| Brady Corp., Class A | 3,237 | 189,979 |
| Brink's Co. (The) | 114 | 10,026 |
| Broadridge Financial Solutions, Inc. | 680 | 139,910 |
| CECO Environmental Corp.* | 2,573 | 52,180 |
| Copart, Inc.* | 25,197 | 1,234,653 |
| CRA International, Inc. | 4 | 395 |
| Huron Consulting Group, Inc.* | 118 | 12,130 |
| ICF International, Inc. | 333 | 44,652 |
| Jacobs Solutions, Inc. | 6,126 | 795,155 |
| Kelly Services, Inc., Class A | 694 | 15,004 |
| Leidos Holdings, Inc. | 12,178 | 1,318,147 |
| ManpowerGroup, Inc. | 2,410 | 191,523 |
| MillerKnoll, Inc. | 5,853 | 156,158 |
| MSA Safety, Inc. | 953 | 160,895 |
| OPENLANE, Inc.* | 11,879 | 175,928 |
| Parsons Corp.* | 5,263 | 330,043 |
| Paychex, Inc. | 670 | 79,804 |
| Republic Services, Inc. | 8,428 | 1,389,861 |
| Robert Half, Inc. | 5,693 | 500,529 |

| | Number of Shares | Value |
|---|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | |
| Commercial & Professional Services — (Continued) | | |
| Rollins, Inc. | 7,268 | \$ 317,394 |
| Science Applications International Corp. | 3,275 | 407,148 |
| Steelcase, Inc., Class A | 9,936 | 134,335 |
| Tetra Tech, Inc. | 7,895 | 1,317,912 |
| TriNet Group, Inc.* | 23 | 2,735 |
| Upwork, Inc.* | 24,986 | 371,542 |
| Veralto Corp. | 15,558 | 1,279,801 |
| Verisk Analytics, Inc. | 3,966 | 947,319 |
| | | <u>13,639,703</u> |

| | | |
|--|--------|-------------------|
| Consumer Discretionary Distribution & Retail — 4.6% | | |
| Abercrombie & Fitch Co., Class A* | 8,790 | 775,454 |
| Amazon.com, Inc. (a)* | 50,308 | 7,643,798 |
| AutoZone, Inc.* | 204 | 527,464 |
| Best Buy Co., Inc. | 1,632 | 127,753 |
| CarMax, Inc.* | 3,973 | 304,888 |
| Carvana Co. (a)* | 64,422 | 3,410,501 |
| eBay, Inc. | 49,378 | 2,153,868 |
| Etsy, Inc.* | 5,939 | 481,356 |
| Gap, Inc. (The) | 66,302 | 1,386,375 |
| Genuine Parts Co. | 4,696 | 650,396 |
| Group 1 Automotive, Inc. | 117 | 35,655 |
| Home Depot, Inc. (The) | 6,578 | 2,279,606 |
| Kohl's Corp. | 5,232 | 150,054 |
| LKQ Corp. | 132 | 6,308 |
| Lowe's Cos., Inc. (a) | 3,102 | 690,350 |
| Monro, Inc. | 4,963 | 145,614 |
| ODP Corp. (The)* | 15,407 | 867,414 |
| Pool Corp. | 1,958 | 780,674 |
| Signet Jewelers Ltd. (Bermuda) | 3,455 | 370,583 |
| TJX Cos., Inc. (The) | 8,829 | 828,248 |
| Tractor Supply Co. | 4,953 | 1,065,044 |
| Urban Outfitters, Inc.* | 13,700 | 488,953 |
| Wayfair, Inc., Class A* | 2,411 | 148,759 |
| Williams-Sonoma, Inc. | 750 | 151,335 |
| Winmark Corp. | 289 | 120,672 |
| | | <u>25,591,122</u> |

| | | |
|---|--------|-----------|
| Consumer Durables & Apparel — 2.7% | | |
| Acushnet Holdings Corp. | 488 | 30,827 |
| Carter's, Inc. | 15,443 | 1,156,526 |
| Cavco Industries, Inc.* | 59 | 20,451 |
| Columbia Sportswear Co. | 4,493 | 357,373 |
| Cricut, Inc., Class A | 265 | 1,746 |
| DR Horton, Inc. | 3,702 | 562,630 |
| Figs, Inc., Class A* | 51,652 | 358,981 |
| Garmin Ltd. (Switzerland) | 9,553 | 1,227,943 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-------------------|---|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Consumer Durables & Apparel — (Continued) | | | Consumer Services — (Continued) | | |
| G-III Apparel Group Ltd.* | 16,054 | \$ 545,515 | Royal Caribbean Cruises Ltd. (Liberia)* | 15,025 | \$ 1,945,587 |
| Hasbro, Inc. | 5,865 | 299,467 | Six Flags Entertainment Corp.* | 4,625 | 115,995 |
| Helen of Troy Ltd. (Bermuda)* | 5,684 | 686,684 | Starbucks Corp. | 18,830 | 1,807,868 |
| Hovnanian Enterprises, Inc., Class A* | 325 | 50,577 | Strategic Education, Inc. | 28 | 2,586 |
| La-Z-Boy, Inc. | 3,253 | 120,101 | Target Hospitality Corp.* | 2,009 | 19,548 |
| Leggett & Platt, Inc. | 6,508 | 170,314 | Vail Resorts, Inc. | 623 | 132,992 |
| Lululemon Athletica, Inc.* | 356 | 182,019 | Wendy's Co. (The) | 1,486 | 28,947 |
| Mattel, Inc.* | 28,025 | 529,112 | Wynn Resorts Ltd. | 4,072 | 371,000 |
| Mohawk Industries, Inc.* | 6,307 | 652,774 | Yum! Brands, Inc. | 13,009 | 1,699,756 |
| NIKE, Inc., Class B | 10,176 | 1,104,808 | | | <u>17,773,138</u> |
| NVR, Inc.* | 43 | 301,019 | | | |
| PulteGroup, Inc. | 16,510 | 1,704,162 | Consumer Staples Distribution & Retail — 2.3% | | |
| PVH Corp. | 5,055 | 617,317 | Albertsons Cos., Inc., Class A | 599 | 13,777 |
| Ralph Lauren Corp. | 7,373 | 1,063,187 | Costco Wholesale Corp. ^(a) | 3,734 | 2,464,739 |
| Skyline Champion Corp.* | 18 | 1,337 | Dollar General Corp. | 6,048 | 822,225 |
| Steven Madden Ltd. | 476 | 19,992 | Fresh Market Holdings, Inc. (The), Escrow Shares ^{(b)*} | 50,715 | — |
| Tapestry, Inc. | 34,872 | 1,283,638 | Grocery Outlet Holding Corp.* | 23,654 | 637,712 |
| TopBuild Corp.* | 587 | 219,691 | Ingles Markets, Inc., Class A | 19 | 1,641 |
| Vista Outdoor, Inc.* | 11,172 | 330,356 | Kroger Co. (The) | 22,353 | 1,021,756 |
| Worthington Enterprises, Inc. | 6,903 | 397,268 | Sysco Corp. | 13,015 | 951,787 |
| YETI Holdings, Inc.* | 18,172 | 940,946 | Target Corp. ^(a) | 23,795 | 3,388,884 |
| | | <u>14,936,761</u> | US Foods Holding Corp.* | 16,580 | 752,898 |
| Consumer Services — 3.2% | | | Walgreens Boots Alliance, Inc. | 15,868 | 414,313 |
| ADT, Inc. | 41,354 | 282,034 | Walmart, Inc. ^(a) | 12,889 | 2,031,951 |
| Adtalem Global Education, Inc.* | 3,297 | 194,358 | | | <u>12,501,683</u> |
| Aramark | 40,341 | 1,133,582 | Energy — 6.1% | | |
| Booking Holdings, Inc.* | 627 | 2,224,107 | Antero Midstream Corp. | 12,757 | 159,845 |
| Bright Horizons Family Solutions, Inc.* | 1,289 | 121,475 | APA Corp. | 45,642 | 1,637,635 |
| Brinker International, Inc.* | 5,656 | 244,226 | Baker Hughes Co. | 63,956 | 2,186,016 |
| Caesars Entertainment, Inc.* | 26,158 | 1,226,287 | California Resources Corp. | 14,492 | 792,423 |
| Darden Restaurants, Inc. | 869 | 142,777 | Cameco Corp. (Canada) | 15,107 | 651,112 |
| DoorDash, Inc., Class A* | 1,982 | 196,000 | Canadian Natural Resources Ltd. (Canada) | 8,339 | 546,371 |
| DraftKings, Inc., Class A* | 4,179 | 147,310 | Cenovus Energy, Inc. (Canada) | 37,419 | 623,026 |
| Duolingo, Inc.* | 1,392 | 315,775 | ChampionX Corp. | 3,911 | 114,240 |
| Frontdoor, Inc.* | 21,716 | 764,838 | Chesapeake Energy Corp. | 27,583 | 2,122,236 |
| Golden Entertainment, Inc. | 376 | 15,014 | Chord Energy Corp. | 543 | 90,263 |
| Grand Canyon Education, Inc.* | 77 | 10,167 | ConocoPhillips | 6,099 | 707,911 |
| Las Vegas Sands Corp. | 12,052 | 593,079 | CONSOL Energy, Inc. | 5,691 | 572,116 |
| Marriott International, Inc., Class A. | 4,200 | 947,142 | CVR Energy, Inc. | 14,435 | 437,381 |
| McDonald's Corp. | 6,314 | 1,872,164 | Devon Energy Corp. | 36,544 | 1,655,443 |
| MGM Resorts International | 26,748 | 1,195,101 | DHT Holdings, Inc. (Marshall Islands) | 76,647 | 751,907 |
| RCI Hospitality Holdings, Inc. | 32 | 2,120 | Dorian LPG Ltd. (Marshall Islands) | 22,772 | 999,008 |
| Rover Group, Inc.* | 1,958 | 21,303 | Enerplus Corp. (Canada) | 20,570 | 315,544 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-------------------|--|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Energy — (Continued) | | | Financial Services — (Continued) | | |
| EQT Corp. | 30,761 | \$ 1,189,220 | Visa, Inc., Class A | 6,083 | \$ 1,583,709 |
| Equitrans Midstream Corp. | 22,310 | 227,116 | Western Union Co. (The) | 13,074 | 155,842 |
| Exxon Mobil Corp. ^(a) | 29,654 | 2,964,807 | | | <u>20,858,797</u> |
| FLEX LNG Ltd. (Bermuda) | 171 | 4,969 | Food, Beverage & Tobacco — 3.8% | | |
| Gulfport Energy Corp. * | 2,411 | 321,145 | Altria Group, Inc. | 38,424 | 1,550,024 |
| Helix Energy Solutions Group, Inc. * .. | 29,219 | 300,371 | Archer-Daniels-Midland Co. | 15,054 | 1,087,200 |
| Helmerich & Payne, Inc. | 55,311 | 2,003,364 | B&G Foods, Inc. | 20,169 | 211,775 |
| Imperial Oil Ltd. (Canada) | 2,266 | 129,593 | Bunge Global SA (Switzerland) | 5,914 | 597,018 |
| Kinder Morgan, Inc. | 77,904 | 1,374,227 | Campbell Soup Co. | 418 | 18,070 |
| Liberty Energy, Inc. | 8,143 | 147,714 | Celsius Holdings, Inc. * | 28,988 | 1,580,426 |
| Marathon Petroleum Corp. ^(a) | 9,458 | 1,403,189 | Coca-Cola Co. (The) ^(a) | 33,551 | 1,977,160 |
| Murphy Oil Corp. | 13,202 | 563,197 | Constellation Brands, Inc., Class A. . | 4,154 | 1,004,230 |
| Nabors Industries Ltd. (Bermuda) * .. | 144 | 11,755 | General Mills, Inc. | 12,520 | 815,553 |
| Nordic American Tankers Ltd. | | | Hershey Co. (The) | 1,970 | 367,287 |
| (Bermuda) | 132,976 | 558,499 | Hormel Foods Corp. | 16,831 | 540,443 |
| Occidental Petroleum Corp. ^(a) | 34,207 | 2,042,500 | Ingredion, Inc. | 2,445 | 265,356 |
| Pembina Pipeline Corp. (Canada) . . | 21,347 | 734,764 | J & J Snack Foods Corp. | 245 | 40,949 |
| Phillips 66 | 929 | 123,687 | J M Smucker Co. (The) | 14,415 | 1,821,768 |
| Pioneer Natural Resources Co. | 7,801 | 1,754,289 | John B Sanfilippo & Son, Inc. | 1,111 | 114,477 |
| Precision Drilling Corp. (Canada) * . . | 1,626 | 88,276 | Kellanova | 20,932 | 1,170,308 |
| TechnipFMC PLC (United Kingdom) . | 51,875 | 1,044,763 | Keurig Dr Pepper, Inc. ^(a) | 62,192 | 2,072,238 |
| US Silica Holdings, Inc. * | 49,553 | 560,444 | Kraft Heinz Co. (The) | 46,831 | 1,731,810 |
| Williams Cos., Inc. (The) | 43,139 | 1,502,531 | McCormick & Co., Inc., non-voting shares | 5,141 | 351,747 |
| | | <u>33,412,897</u> | Molson Coors Beverage Co., Class B | 6,907 | 422,778 |
| Financial Services — 3.8% | | | Mondelez International, Inc., Class A | 10,556 | 764,571 |
| AvidXchange Holdings, Inc. * | 19,937 | 247,020 | PepsiCo, Inc. | 5,546 | 941,933 |
| Berkshire Hathaway, Inc., Class B * . . | 4,956 | 1,767,607 | Philip Morris International, Inc. | 7,817 | 735,423 |
| BlackRock, Inc. | 987 | 801,247 | Primo Water Corp. (Canada) | 5,865 | 88,268 |
| Cboe Global Markets, Inc. | 4,806 | 858,159 | Sovos Brands, Inc. * | 15,504 | 341,553 |
| CME Group, Inc. | 8,305 | 1,749,033 | Tootsie Roll Industries, Inc. | 117 | 3,889 |
| Fiserv, Inc. ^(a) * | 24,485 | 3,252,587 | Vita Coco Co., Inc. (The) * | 9,146 | 234,595 |
| Franklin Resources, Inc. | 44,253 | 1,318,297 | | | <u>20,850,849</u> |
| Intercontinental Exchange, Inc. | 407 | 52,271 | Health Care Equipment & Services — 5.4% | | |
| International Money Express, Inc. * . . | 2,249 | 49,680 | Avanos Medical, Inc. * | 3,505 | 78,617 |
| MarketAxess Holdings, Inc. | 1,485 | 434,882 | Baxter International, Inc. | 63,670 | 2,461,482 |
| Mastercard, Inc., Class A | 1,157 | 493,472 | Becton Dickinson & Co. | 4,365 | 1,064,318 |
| Moody's Corp. | 451 | 176,143 | Cardinal Health, Inc. | 7,277 | 733,522 |
| Morningstar, Inc. | 1,063 | 304,273 | Cencora, Inc. | 1,815 | 372,765 |
| Nasdaq, Inc. | 28,120 | 1,634,897 | Centene Corp. ^(a) * | 27,865 | 2,067,862 |
| NCR Atleos Corp. * | 16,345 | 397,020 | Certara, Inc. | 6,097 | 107,246 |
| Open Lending Corp. * | 15,027 | 127,880 | Cigna Group (The) | 1,520 | 455,164 |
| Paymentus Holdings, Inc., Class A * . | 482 | 8,613 | CONMED Corp. | 10,386 | 1,137,371 |
| Payoneer Global, Inc. * | 41,448 | 215,944 | Cross Country Healthcare, Inc. * | 13,104 | 296,674 |
| PayPal Holdings, Inc. ^(a) * | 53,124 | 3,262,345 | | | |
| Shift4 Payments, Inc., Class A * | 5,604 | 416,601 | | | |
| T Rowe Price Group, Inc. ^(a) | 14,405 | 1,551,275 | | | |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-------------------|--|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Health Care Equipment & Services — (Continued) | | | Materials — (Continued) | | |
| CVS Health Corp. | 17,478 | \$ 1,380,063 | Amcor PLC (Jersey) | 69,519 | \$ 670,163 |
| DaVita, Inc.* | 16,417 | 1,719,845 | AptarGroup, Inc. | 543 | 67,126 |
| Definitive Healthcare Corp.* | 8,472 | 84,212 | Avient Corp. | 7,189 | 298,847 |
| Elevance Health, Inc. | 1,963 | 925,672 | Axalta Coating Systems Ltd. (Bermuda)* | 14,440 | 490,527 |
| Fulgent Genetics, Inc.* | 5,960 | 172,304 | Ball Corp. | 10,623 | 611,035 |
| GE HealthCare Technologies, Inc. . . | 29,995 | 2,319,213 | Barrick Gold Corp. (Canada) | 27,109 | 490,402 |
| Haemonetics Corp.* | 9,023 | 771,557 | Berry Global Group, Inc. | 15,822 | 1,066,245 |
| HCA Healthcare, Inc. | 2,852 | 771,979 | Carpenter Technology Corp. | 16,086 | 1,138,889 |
| HealthEquity, Inc.* | 2,586 | 171,452 | CF Industries Holdings, Inc. | 17,113 | 1,360,483 |
| Hologic, Inc. (a)* | 47,304 | 3,379,871 | Cleveland-Cliffs, Inc.* | 69,423 | 1,417,618 |
| Humana, Inc. | 1,113 | 509,542 | Commercial Metals Co. | 1,875 | 93,825 |
| Integer Holdings Corp.* | 2,204 | 218,372 | Crown Holdings, Inc. | 4,860 | 447,557 |
| Laboratory Corp. of America Holdings | 3,204 | 728,237 | Eastman Chemical Co. | 6,989 | 627,752 |
| Lantheus Holdings, Inc.* | 13,225 | 819,950 | Ecolab, Inc. | 3,647 | 723,382 |
| McKesson Corp. | 1,107 | 512,519 | Fortuna Silver Mines, Inc. (Canada)* . | 3,182 | 12,282 |
| Molina Healthcare, Inc.* | 2,909 | 1,051,051 | Freeport-McMoRan, Inc. | 7,300 | 310,761 |
| Omniceil, Inc.* | 7,402 | 278,537 | Hawkins, Inc. | 1,657 | 116,686 |
| Owens & Minor, Inc.* | 8,936 | 172,197 | HB Fuller Co. | 6,390 | 520,210 |
| Phreesia, Inc.* | 6,851 | 158,601 | Innospec, Inc. | 2,108 | 259,790 |
| Privia Health Group, Inc.* | 28,563 | 657,806 | International Flavors & Fragrances, Inc. | 7,852 | 635,776 |
| Progyny, Inc.* | 12,516 | 465,345 | Knife River Corp.* | 1,907 | 126,205 |
| Pulse Biosciences, Inc.* | 260 | 3,182 | Linde PLC (Ireland) | 8,305 | 3,410,947 |
| Teleflex, Inc. | 92 | 22,939 | LyondellBasell Industries NV, Class A (Netherlands) | 22,994 | 2,186,269 |
| Tenet Healthcare Corp.* | 9,469 | 715,572 | Martin Marietta Materials, Inc. | 1,361 | 679,016 |
| UFP Technologies, Inc.* | 1,288 | 221,587 | Minerals Technologies, Inc. | 4,019 | 286,595 |
| UnitedHealth Group, Inc. | 3,197 | 1,683,125 | Mosaic Co. (The) | 23,349 | 834,260 |
| Varex Imaging Corp.* | 1,904 | 39,032 | NewMarket Corp. | 1,608 | 877,695 |
| Zimmer Biomet Holdings, Inc. | 6,541 | 796,040 | Newmont Corp. | 14,795 | 612,365 |
| | | <u>29,524,823</u> | Nucor Corp. | 6,485 | 1,128,649 |
| Household & Personal Products — 1.6% | | | Packaging Corp. of America. | 3,253 | 529,946 |
| BellRing Brands, Inc.* | 20,294 | 1,124,896 | Pactiv Evergreen, Inc. | 720 | 9,871 |
| Colgate-Palmolive Co. | 10,032 | 799,651 | PPG Industries, Inc. | 1,934 | 289,230 |
| elf Beauty, Inc.* | 4,805 | 693,554 | Quaker Chemical Corp. | 5,054 | 1,078,625 |
| Energizer Holdings, Inc. | 174 | 5,512 | Royal Gold, Inc. | 28 | 3,387 |
| Kenvue, Inc. | 59,930 | 1,290,293 | RPM International, Inc. | 5,695 | 635,733 |
| Kimberly-Clark Corp. (a) | 18,788 | 2,282,930 | Scotts Miracle-Gro Co. (The) | 13,103 | 835,316 |
| Procter & Gamble Co. (The) (a) | 15,619 | 2,288,808 | Sealed Air Corp. | 8,257 | 301,546 |
| Reynolds Consumer Products, Inc. . . | 971 | 26,062 | Sherwin-Williams Co. (The) | 4,353 | 1,357,701 |
| Spectrum Brands Holdings, Inc. | 1,785 | 142,389 | SilverCrest Metals, Inc. (Canada)* . . | 1,725 | 11,299 |
| WD-40 Co. | 756 | 180,737 | Southern Copper Corp. | 8,581 | 738,567 |
| | | <u>8,834,832</u> | Vulcan Materials Co. | 2,023 | 459,241 |
| Materials — 5.2% | | | Warrior Met Coal, Inc. | 2,953 | 180,044 |
| Alamos Gold, Inc., Class A (Canada) | 60,683 | 817,400 | | | <u>28,773,326</u> |
| Alpha Metallurgical Resources, Inc. . | 71 | 24,063 | | | |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-------------------|---|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Media & Entertainment — 5.7% | | | Pharmaceuticals, Biotechnology & Life Sciences — | | |
| | | | (Continued) | | |
| Alphabet, Inc., Class A ^{(a)*} | 51,221 | \$ 7,155,061 | Celldex Therapeutics, Inc.* | 598 | \$ 23,717 |
| AMC Networks, Inc., Class A* | 3,506 | 65,878 | Charles River Laboratories | | |
| Bumble, Inc., Class A* | 33,360 | 491,726 | International, Inc.* | 189 | 44,680 |
| Cable One, Inc. | 450 | 250,466 | Collegium Pharmaceutical, Inc.* | 17,381 | 534,987 |
| Cargurus, Inc.* | 22,993 | 555,511 | Cymabay Therapeutics, Inc.* | 3,898 | 92,071 |
| Charter Communications, Inc., | | | Editas Medicine, Inc.* | 21,559 | 218,393 |
| Class A* | 1,841 | 715,560 | EyePoint Pharmaceuticals, Inc.* | 5,817 | 134,431 |
| Cinemark Holdings, Inc.* | 84,163 | 1,185,857 | Gilead Sciences, Inc. ^(a) | 14,745 | 1,194,492 |
| Clear Channel Outdoor Holdings, | | | Halozyne Therapeutics, Inc.* | 25,423 | 939,634 |
| Inc.* | 4,525 | 8,236 | Harmony Biosciences Holdings, | | |
| Comcast Corp., Class A ^(a) | 49,862 | 2,186,449 | Inc.* | 37,440 | 1,209,312 |
| Electronic Arts, Inc. | 7,487 | 1,024,296 | ImmunoGen, Inc.* | 4,365 | 129,422 |
| Fox Corp., Class A | 29,422 | 872,951 | Incyte Corp.* | 28,582 | 1,794,664 |
| Interpublic Group of Cos., Inc. (The). | 34,269 | 1,118,540 | Innoviva, Inc.* | 175 | 2,807 |
| John Wiley & Sons, Inc., Class A | 3,320 | 105,377 | IQVIA Holdings, Inc.* | 1,517 | 351,003 |
| Live Nation Entertainment, Inc.* | 7 | 655 | Johnson & Johnson ^(a) | 28,987 | 4,543,422 |
| Match Group, Inc.* | 28,996 | 1,058,354 | Ligand Pharmaceuticals, Inc.* | 2,174 | 155,267 |
| Meta Platforms, Inc., Class A ^{(a)*} | 20,196 | 7,148,576 | Merck & Co., Inc. ^(a) | 24,885 | 2,712,963 |
| Netflix, Inc. ^{(a)*} | 3,111 | 1,514,684 | Mettler-Toledo International, Inc.* | 1,440 | 1,746,662 |
| News Corp., Class A | 15,239 | 374,117 | Quanterix Corp.* | 4,622 | 126,365 |
| Omnicom Group, Inc. | 3,796 | 328,392 | RAPT Therapeutics, Inc.* | 48 | 1,193 |
| Pinterest, Inc., Class A* | 3,409 | 126,269 | Relay Therapeutics, Inc.* | 7,183 | 79,085 |
| Roku, Inc.* | 9,070 | 831,356 | Rhythm Pharmaceuticals, Inc.* | 6,290 | 289,151 |
| Shutterstock, Inc. | 4,808 | 232,130 | Roivant Sciences Ltd. (Bermuda)* | 132 | 1,482 |
| Vimeo, Inc.* | 60,985 | 239,061 | Twist Bioscience Corp.* | 23,075 | 850,545 |
| Walt Disney Co. (The) ^(a) | 38,770 | 3,500,543 | United Therapeutics Corp.* | 1,106 | 243,198 |
| Yelp, Inc.* | 6,449 | 305,296 | Viatis, Inc. | 55,463 | 600,664 |
| ZipRecruiter, Inc., Class A* | 14,021 | 194,892 | West Pharmaceutical Services, Inc. | 2,817 | 991,922 |
| | | <u>31,590,233</u> | | | <u>29,405,528</u> |
| Pharmaceuticals, Biotechnology & Life Sciences — 5.3% | | | Semiconductors & Semiconductor Equipment — 6.3% | | |
| 10X Genomics, Inc., Class A* | 1,668 | 93,341 | Advanced Micro Devices, Inc.* | 18,689 | 2,754,946 |
| AbbVie, Inc. | 2,575 | 399,048 | Applied Materials, Inc. ^(a) | 18,286 | 2,963,612 |
| Aerovate Therapeutics, Inc.* | 4 | 91 | Broadcom, Inc. ^(a) | 5,258 | 5,869,243 |
| Agilent Technologies, Inc. | 12,770 | 1,775,413 | Diodes, Inc.* | 5,106 | 411,135 |
| Alnylam Pharmaceuticals, Inc.* | 2,348 | 449,431 | KLA Corp. | 768 | 446,438 |
| Amgen, Inc. | 4,874 | 1,403,810 | Lam Research Corp. | 1,479 | 1,158,442 |
| Amphastar Pharmaceuticals, Inc.* | 4,147 | 256,492 | Microchip Technology, Inc. ^(a) | 28,056 | 2,530,090 |
| ANI Pharmaceuticals, Inc.* | 3,771 | 207,933 | Micron Technology, Inc. | 16,814 | 1,434,907 |
| Ardelyx, Inc.* | 39,906 | 247,417 | Monolithic Power Systems, Inc. | 2,657 | 1,675,982 |
| Azenta, Inc.* | 3,991 | 259,974 | NVIDIA Corp. ^(a) | 10,302 | 5,101,756 |
| Bio-Rad Laboratories, Inc., Class A* | 3,992 | 1,288,977 | NXP Semiconductors NV | | |
| Bridgebio Pharma, Inc.* | 3,722 | 150,257 | (Netherlands). | 11,634 | 2,672,097 |
| Bristol-Myers Squibb Co. ^(a) | 72,959 | 3,743,526 | Photronics, Inc.* | 29,176 | 915,251 |
| Cabaletta Bio, Inc.* | 508 | 11,532 | QUALCOMM, Inc. ^(a) | 31,415 | 4,543,551 |
| CareDx, Inc.* | 1,228 | 14,736 | Rambus, Inc.* | 4,215 | 287,674 |
| Catalyst Pharmaceuticals, Inc.* | 5,474 | 92,018 | | | |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-------------------|--|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Semiconductors & Semiconductor Equipment — (Continued) | | | Software & Services — (Continued) | | |
| Skyworks Solutions, Inc. ^(a) | 16,737 | \$ 1,881,574 | Squarespace, Inc., Class A* | 9,688 | \$ 319,801 |
| SMART Global Holdings, Inc. (Cayman Islands)* | 9,229 | 174,705 | Synopsys, Inc.* | 2,610 | 1,343,915 |
| | | <u>34,821,403</u> | UiPath, Inc., Class A* | 68,527 | 1,702,211 |
| | | | VeriSign, Inc.* | 4,365 | 899,015 |
| Software & Services — 10.7% | | | Weave Communications, Inc.* | 870 | 9,979 |
| Accenture PLC, Class A (Ireland) | 7,869 | 2,761,311 | Workday, Inc., Class A* | 2,741 | 756,680 |
| Adobe, Inc. ^{(a)*} | 3,987 | 2,378,644 | Yext, Inc.* | 47,336 | 278,809 |
| Amdocs Ltd. (Guernsey) | 5,307 | 466,432 | Zoom Video Communications, Inc., Class A* | 6,809 | 489,635 |
| ANSYS, Inc.* | 45 | 16,330 | Zuora, Inc., Class A* | 5,744 | 53,994 |
| AppLovin Corp., Class A* | 19,957 | 795,286 | | | <u>59,132,218</u> |
| Aspen Technology, Inc.* | 814 | 179,202 | Technology Hardware & Equipment — 6.8% | | |
| Blackbaud, Inc.* | 1,203 | 104,300 | Apple, Inc. ^(a) | 38,128 | 7,340,784 |
| Cadence Design Systems, Inc.* | 3,822 | 1,040,998 | Arrow Electronics, Inc.* | 3,536 | 432,276 |
| Crowdstrike Holdings, Inc., Class A* | 790 | 201,703 | Badger Meter, Inc.* | 807 | 124,577 |
| DocuSign, Inc.* | 13,960 | 829,922 | Bel Fuse, Inc., Class B | 3,991 | 266,479 |
| Dolby Laboratories, Inc., Class A | 508 | 43,779 | CDW Corp. | 2,527 | 574,438 |
| DXC Technology Co.* | 5,230 | 119,610 | Cisco Systems, Inc. ^(a) | 56,979 | 2,878,579 |
| Elastic NV (Netherlands)* | 11,010 | 1,240,827 | Corning, Inc. | 21,988 | 669,535 |
| Fortinet, Inc. ^{(a)*} | 3,300 | 193,149 | Crane NXT Co. | 6,413 | 364,707 |
| Gartner, Inc.* | 676 | 304,950 | Extreme Networks, Inc.* | 78,587 | 1,386,275 |
| Gen Digital, Inc. | 63,363 | 1,445,944 | F5, Inc.* | 4,729 | 846,396 |
| Gitlab, Inc., Class A* | 9,162 | 576,840 | Fabrinet (Cayman Islands)* | 4,600 | 875,518 |
| Guidewire Software, Inc.* | 8,492 | 925,968 | Hewlett Packard Enterprise Co. | 144,928 | 2,460,877 |
| Informatica, Inc., Class A* | 773 | 21,945 | HP, Inc. | 68,654 | 2,065,799 |
| InterDigital, Inc. | 12,322 | 1,337,430 | Insight Enterprises, Inc.* | 3,849 | 682,004 |
| International Business Machines Corp. | 9,881 | 1,616,038 | IonQ, Inc.* | 4,820 | 59,720 |
| JFrog Ltd. (Israel)* | 3,614 | 125,081 | Itron, Inc.* | 4,118 | 310,950 |
| Kyndryl Holdings, Inc.* | 12,781 | 265,589 | Jabil, Inc. | 18,580 | 2,367,092 |
| LiveRamp Holdings, Inc.* | 11,103 | 420,582 | Juniper Networks, Inc. | 36,816 | 1,085,336 |
| Manhattan Associates, Inc.* | 869 | 187,113 | Keysight Technologies, Inc.* | 895 | 142,386 |
| Microsoft Corp. ^(a) | 17,875 | 6,721,715 | Knowles Corp.* | 6,558 | 117,454 |
| MongoDB, Inc.* | 971 | 396,993 | Motorola Solutions, Inc. | 3,316 | 1,038,206 |
| NCR Voyix Corp.* | 80,222 | 1,356,554 | Napco Security Technologies, Inc. | 10,673 | 365,550 |
| Nutanix, Inc., Class A* | 23,830 | 1,136,453 | NetApp, Inc. | 16,268 | 1,434,187 |
| Oracle Corp. ^(a) | 48,949 | 5,160,693 | NetScout Systems, Inc.* | 21,439 | 470,586 |
| Palantir Technologies, Inc., Class A* | 139,595 | 2,396,846 | nLight, Inc.* | 796 | 10,746 |
| Palo Alto Networks, Inc. ^{(a)*} | 15,986 | 4,713,952 | Seagate Technology Holdings PLC (Ireland) | 20,517 | 1,751,536 |
| Q2 Holdings, Inc.* | 6,562 | 284,856 | SmartRent, Inc.* | 7,369 | 23,507 |
| Qualys, Inc.* | 910 | 178,615 | Super Micro Computer, Inc. ^{(a)*} | 17,149 | 4,874,775 |
| Salesforce, Inc. ^{(a)*} | 16,712 | 4,397,596 | TE Connectivity Ltd. (Switzerland) | 4,595 | 645,597 |
| Samsara, Inc., Class A* | 35,539 | 1,186,292 | Vishay Intertechnology, Inc. | 5,886 | 141,087 |
| ServiceNow, Inc. ^{(a)*} | 7,902 | 5,582,684 | Vontier Corp. | 17,130 | 591,842 |
| Shopify, Inc., Class A (Canada)* | 8,146 | 634,573 | Western Digital Corp.* | 19,822 | 1,038,078 |
| Smartsheet, Inc., Class A* | 4,794 | 229,249 | | | <u>37,436,879</u> |
| Splunk, Inc.* | 8,547 | 1,302,135 | | | |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-------------------|--------------------------------------|---------------------|------------------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Telecommunication Services — 1.0% | | | Utilities — (Continued) | | |
| AT&T, Inc. ^(a) | 115,434 | \$ 1,936,983 | TransAlta Corp. (Canada) | 3,061 | \$ 25,437 |
| EchoStar Corp., Class A* | 10,023 | 166,081 | Vistra Corp. | 30,519 | 1,175,592 |
| TELUS Corp. (Canada) | 4,837 | 86,050 | WEC Energy Group, Inc. | 616 | 51,849 |
| T-Mobile US, Inc. | 11,938 | 1,914,020 | | | <u>12,787,882</u> |
| United States Cellular Corp.* | 845 | 35,101 | | | |
| Verizon Communications, Inc. | 41,275 | 1,556,067 | | | |
| | | <u>5,694,302</u> | TOTAL COMMON STOCKS | | |
| | | | (Cost \$438,474,607) | | <u>520,690,666</u> |
| Transportation — 2.3% | | | OTHER ASSETS IN EXCESS OF | | |
| American Airlines Group, Inc.* | 24,439 | 335,792 | LIABILITIES - 5.6% | | <u>31,171,952</u> |
| ArcBest Corp. | 1,046 | 125,740 | NET ASSETS - 100.0% | | <u><u>\$ 551,859,778</u></u> |
| CH Robinson Worldwide, Inc. | 3,786 | 327,072 | | | |
| CSX Corp. | 38,190 | 1,324,047 | | | |
| Delta Air Lines, Inc. ^(a) | 38,767 | 1,559,596 | | | |
| Expeditors International of | | | | | |
| Washington, Inc. | 3,464 | 440,621 | | | |
| FedEx Corp. | 13,523 | 3,420,913 | | | |
| GXO Logistics, Inc.* | 10,129 | 619,490 | | | |
| Hub Group, Inc., Class A* | 554 | 50,935 | | | |
| Landstar System, Inc. | 484 | 93,727 | | | |
| Norfolk Southern Corp. | 4,031 | 952,848 | | | |
| Old Dominion Freight Line, Inc. | 1,576 | 638,800 | | | |
| Ryder System, Inc. | 474 | 54,538 | | | |
| SkyWest, Inc.* | 18,593 | 970,555 | | | |
| Uber Technologies, Inc.* | 16,458 | 1,013,319 | | | |
| Union Pacific Corp. | 1,375 | 337,727 | | | |
| United Parcel Service, Inc., Class B . | 1,572 | 247,166 | | | |
| XPO, Inc.* | 2,013 | 176,319 | | | |
| | | <u>12,689,205</u> | | | |
| Utilities — 2.3% | | | | | |
| ALLETE, Inc. | 21,540 | 1,317,386 | | | |
| American Water Works Co., Inc. | 2,478 | 327,071 | | | |
| Atmos Energy Corp. | 633 | 73,365 | | | |
| Black Hills Corp. | 17,824 | 961,605 | | | |
| Constellation Energy Corp. | 11,176 | 1,306,363 | | | |
| Dominion Energy, Inc. | 16,290 | 765,630 | | | |
| DTE Energy Co. | 316 | 34,842 | | | |
| Entergy Corp. | 11,823 | 1,196,369 | | | |
| Fortis, Inc. (Canada) | 7,415 | 304,979 | | | |
| NextEra Energy, Inc. | 8,020 | 487,135 | | | |
| NRG Energy, Inc. | 55,216 | 2,854,667 | | | |
| ONE Gas, Inc. | 3,062 | 195,111 | | | |
| Otter Tail Corp. | 2,654 | 225,510 | | | |
| PPL Corp. | 32,796 | 888,772 | | | |
| Public Service Enterprise Group, | | | | | |
| Inc. | 6,670 | 407,870 | | | |
| Spire, Inc. | 3,021 | 188,329 | | | |

- (a) Security position is either entirely or partially designated as collateral for total return swaps.
- (b) Security is fair valued by the Adviser in accordance with the policies established by the Board of Trustees.

* Non-income producing.

PLC Public Limited Company

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between July 23, 2025 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents (34.6)% of net assets as of December 31, 2023:

Total Return Swaps

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Long | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Adient PLC (Ireland) . | USFF +0.250% | Weekly | MS | 01/10/28 | 2,829 | \$ 100,134 | \$ 102,862 | \$ 9,493 |
| American Axle & Manufacturing Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,102 | 46,884 | 53,759 | 10,071 |
| Aptiv PLC (Jersey) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 756 | 59,664 | 67,828 | 12,242 |
| BorgWarner, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,673 | 239,518 | 239,227 | 19,218 |
| Ford Motor Co. | USFF +0.250% | Weekly | MS | 07/23/25 | 44,304 | 507,020 | 540,066 | 143,567 |
| General Motors Co. . . | USFF +0.250% | Weekly | MS | 01/07/27 | 21,068 | 730,402 | 756,763 | 81,446 |
| Gentex Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 791 | 22,832 | 25,834 | 4,639 |
| Goodyear Tire & Rubber Co. (The) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,462 | 34,511 | 35,256 | 3,088 |
| Modine Manufacturing Co. . | USFF +0.250% | Weekly | MS | 07/08/27 | 1,289 | 48,671 | 76,953 | 36,374 |
| Standard Motor Products, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 198 | 7,864 | 7,882 | 523 |
| Thor Industries, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 667 | 59,561 | 78,873 | 26,220 |
| Visteon Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,407 | 187,358 | 175,734 | 1,261 |
| | | | | | <u>88,546</u> | <u>2,044,419</u> | <u>2,161,037</u> | <u>348,142</u> |
| Capital Goods | | | | | | | | |
| 3M Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,328 | 316,251 | 363,817 | 76,985 |
| A. O. Smith Corp. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 2,865 | 183,666 | 236,191 | 69,069 |
| AAR Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 64 | 4,093 | 3,994 | 145 |
| Acuity Brands, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 345 | 54,294 | 70,666 | 20,171 |
| AGCO Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 827 | 96,099 | 100,406 | 11,065 |
| American Woodmark Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,000 | 74,327 | 92,850 | 23,611 |
| AMETEK, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 433 | 58,606 | 71,397 | 17,439 |
| Applied Industrial Technologies, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 465 | 69,793 | 80,301 | 15,467 |
| Array Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,840 | 88,531 | 81,312 | (1,150) |
| Axon Enterprise, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 306 | 58,945 | 79,049 | 26,108 |
| AZEK Co., Inc. (The) . | USFF +0.250% | Weekly | MS | 07/11/28 | 9,774 | 313,575 | 373,855 | 81,871 |
| Blue Bird Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,542 | 31,149 | 41,572 | 12,534 |
| Boise Cascade Co. . . | USFF +0.250% | Weekly | MS | 07/23/25 | 2,230 | 214,324 | 288,473 | 104,639 |
| Brookfield Business Corp., Class A (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 209 | 210 | (23) |
| Builders FirstSource, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 854 | 141,527 | 142,567 | 10,763 |
| BWX Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 57 | 4,364 | 4,374 | 273 |
| Cadre Holdings, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 99 | 3,213 | 3,256 | 227 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Capital Goods — (continued) | | | | | | | | |
| Carrier Global Corp. . | USFF +0.250% | Weekly | MS | 07/08/27 | 3,545 | \$170,117 | \$203,660 | \$ 48,755 |
| Caterpillar, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,021 | 460,352 | 597,549 | 177,052 |
| Comfort Systems USA, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,887 | 271,866 | 388,099 | 136,115 |
| Core & Main, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,894 | 213,240 | 238,177 | 39,607 |
| Crane Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,949 | 248,998 | 348,395 | 117,849 |
| CSW Industrials, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 164 | 25,420 | 34,015 | 10,513 |
| Cummins, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 273 | 65,410 | 65,403 | 4,651 |
| Curtiss-Wright Corp. . | USFF +0.250% | Weekly | MS | 07/06/26 | 771 | 139,491 | 171,771 | 42,270 |
| Deere & Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 624 | 228,508 | 249,519 | 41,366 |
| Donaldson Co., Inc.. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,986 | 180,064 | 195,135 | 29,085 |
| EMCOR Group, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,949 | 412,162 | 419,873 | 36,149 |
| Emerson Electric Co.. | USFF +0.250% | Weekly | MS | 01/10/28 | 7,471 | 693,343 | 727,152 | 87,433 |
| Encore Wire Corp.. . | USFF +0.250% | Weekly | MS | 01/07/27 | 2 | 298 | 427 | 113 |
| Enerpac Tool Group Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,646 | 93,804 | 113,354 | 26,564 |
| EnerSys. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,986 | 294,366 | 301,467 | 28,385 |
| Enpro, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 674 | 67,220 | 105,643 | 43,634 |
| Fastenal Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 551 | 33,255 | 35,688 | 5,413 |
| Flowserve Corp. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,682 | 62,825 | 69,332 | 11,139 |
| Fluence Energy, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,873 | 70,952 | 68,521 | 2,425 |
| Fortune Brands Innovations, Inc. . . | USFF +0.250% | Weekly | MS | 07/08/27 | 3,356 | 191,954 | 255,526 | 79,505 |
| Gates Industrial Corp. PLC (United Kingdom) | USFF +0.250% | Weekly | MS | 01/10/28 | 7,642 | 95,341 | 102,556 | 13,753 |
| General Dynamics Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,128 | 238,512 | 292,908 | 73,625 |
| General Electric Co. . | USFF +0.250% | Weekly | MS | 01/07/27 | 3,473 | 315,656 | 443,259 | 150,441 |
| Gibraltar Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,676 | 115,322 | 132,370 | 24,965 |
| Global Industrial Co. . | USFF +0.250% | Weekly | MS | 07/11/28 | 48 | 1,748 | 1,864 | 201 |
| Griffon Corp.. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,375 | 140,715 | 266,656 | 142,407 |
| Hillman Solutions Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 10,219 | 82,187 | 94,117 | 17,643 |
| Howmet Aerospace, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,233 | 49,984 | 66,730 | 20,456 |
| Huntington Ingalls Industries, Inc.. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 626 | 145,710 | 162,535 | 27,568 |
| IES Holdings, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 26 | 2,143 | 2,060 | 27 |
| Illinois Tool Works, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 711 | 160,082 | 186,239 | 40,615 |
| ITT, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 865 | 83,919 | 103,212 | 25,495 |
| Johnson Controls International PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,756 | 101,143 | 101,216 | 7,012 |
| Kaman Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 182 | 3,956 | 4,359 | 663 |
| Kennametal, Inc.. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,393 | 60,374 | 61,715 | 5,939 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Capital Goods — (continued) | | | | | | | | |
| Lennox International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 82 | \$ 32,139 | \$ 36,697 | \$ 6,827 |
| Lindsay Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 205 | 25,220 | 26,478 | 2,973 |
| Lockheed Martin Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 1,698 | 734,921 | 769,602 | 104,839 |
| Masco Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,867 | 243,162 | 325,992 | 104,646 |
| Masonite International Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 113 | 9,622 | 9,567 | 571 |
| MDU Resources Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 13,208 | 254,489 | 261,518 | 26,557 |
| Middleby Corp. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 288 | 34,819 | 42,385 | 10,389 |
| MSC Industrial Direct Co., Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 3,200 | 304,319 | 324,032 | 43,484 |
| Mueller Industries, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 4,494 | 127,558 | 211,892 | 100,028 |
| nVent Electric PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/08/27 | 48 | 1,844 | 2,836 | 1,082 |
| Otis Worldwide Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 901 | 72,516 | 80,612 | 14,240 |
| PACCAR, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,472 | 99,279 | 143,741 | 60,045 |
| Parker-Hannifin Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,292 | 955,655 | 1,055,924 | 169,093 |
| Pentair PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/08/27 | 3,756 | 221,849 | 273,099 | 67,902 |
| Powell Industries, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,157 | 88,803 | 102,279 | 19,919 |
| Quanta Services, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 660 | 120,656 | 142,428 | 30,143 |
| REV Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 98 | 1,813 | 1,781 | 58 |
| RTX Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,359 | 350,401 | 366,766 | 39,651 |
| Shoals Technologies Group, Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 4,403 | 66,080 | 68,423 | 5,764 |
| Snap-on, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,061 | 263,160 | 306,459 | 66,955 |
| SPX Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,079 | 83,083 | 108,990 | 32,082 |
| Standex International Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 244 | 34,049 | 38,645 | 7,112 |
| Stanley Black & Decker, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,267 | 98,723 | 124,293 | 33,367 |
| Stantec, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 79 | 6,155 | 6,335 | 575 |
| Sterling Infrastructure, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,222 | 106,485 | 195,380 | 97,784 |
| Tennant Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 731 | 60,771 | 67,756 | 11,325 |
| Terex Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,996 | 240,553 | 287,070 | 68,933 |
| Textainer Group Holdings Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 203 | 9,998 | 9,988 | 641 |
| Textron, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 3,783 | 228,552 | 304,229 | 91,862 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Capital Goods — (continued) | | | | | | | | |
| TransDigm Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 163 | \$ 153,536 | \$ 164,891 | \$ 26,452 |
| Trex Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 925 | 57,295 | 76,581 | 23,200 |
| UFP Industries, Inc. . . | USFF +0.250% | Weekly | MS | 07/08/27 | 1,216 | 99,250 | 152,669 | 61,249 |
| Wabash National Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 5,104 | 108,739 | 130,764 | 30,740 |
| Watts Water Technologies, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 769 | 125,157 | 160,213 | 44,466 |
| WESCO International, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,385 | 203,984 | 240,824 | 51,347 |
| Westinghouse Air Brake Technologies Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 254 | 26,619 | 32,233 | 7,455 |
| Woodward, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,522 | 199,645 | 207,190 | 21,277 |
| WW Grainger, Inc. . . . | USFF +0.250% | Weekly | MS | 07/06/26 | 418 | 210,049 | 346,392 | 155,669 |
| Zurn Elkay Water Solutions Corp. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 6,127 | 180,715 | 180,195 | 11,907 |
| | | | | | <u>192,544</u> | <u>13,475,066</u> | <u>16,031,941</u> | <u>3,640,636</u> |
| Commercial & Professional Services | | | | | | | | |
| ACV Auctions, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 9,583 | 143,441 | 145,182 | 11,570 |
| ASGN, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 348 | 30,308 | 33,467 | 5,212 |
| Automatic Data Processing, Inc. . . . | USFF +0.250% | Weekly | MS | 07/23/25 | 1,124 | 241,324 | 261,858 | 47,098 |
| Brady Corp., Class A. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 840 | 46,211 | 49,300 | 6,335 |
| Brink's Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 30 | 2,662 | 2,638 | 155 |
| Broadridge Financial Solutions, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 161 | 29,689 | 33,126 | 5,595 |
| CECO Environmental Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 646 | 12,812 | 13,101 | 1,135 |
| Copart, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 6,489 | 195,953 | 317,961 | 135,486 |
| CRA International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 99 | 99 | (31) |
| Huron Consulting Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 30 | 3,040 | 3,084 | 216 |
| ICF International, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 89 | 11,896 | 11,934 | 821 |
| Jacobs Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,594 | 203,043 | 206,901 | 17,825 |
| Kelly Services, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 181 | 3,817 | 3,913 | 325 |
| Leidos Holdings, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 3,196 | 337,642 | 345,935 | 32,443 |
| ManpowerGroup, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 574 | 41,725 | 45,616 | 7,203 |
| MillerKnoll, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,556 | 37,766 | 41,514 | 6,584 |
| MSA Safety, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 254 | 42,263 | 42,883 | 3,613 |
| OPENLANE, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 3,123 | 46,102 | 46,252 | 3,292 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Commercial & Professional Services — (continued) | | | | | | | | |
| Parsons Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,382 | \$ 86,320 | \$ 86,665 | \$ 6,262 |
| Paychex, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 267 | 28,915 | 31,802 | 11,839 |
| Republic Services, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,215 | 295,774 | 365,276 | 93,705 |
| Robert Half, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,498 | 111,742 | 131,704 | 28,463 |
| Rollins, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,911 | 63,998 | 83,453 | 24,522 |
| Science Applications International Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 828 | 93,874 | 102,937 | 15,681 |
| Steelcase, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,593 | 30,056 | 35,057 | 7,082 |
| Tetra Tech, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,070 | 340,784 | 345,545 | 28,435 |
| TriNet Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6 | 716 | 714 | 10 |
| Upwork, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,614 | 82,806 | 98,350 | 21,218 |
| Veralto Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,291 | 312,370 | 352,978 | 62,501 |
| Verisk Analytics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,065 | 213,486 | 254,386 | 56,821 |
| | | | | | <u>54,559</u> | <u>3,090,634</u> | <u>3,493,631</u> | <u>641,416</u> |
| Consumer Discretionary Distribution & Retail | | | | | | | | |
| Abercrombie & Fitch Co., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 2,180 | 88,391 | 192,320 | 110,164 |
| Amazon.com, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 14,434 | 1,568,178 | 2,193,102 | 733,047 |
| AutoZone, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 47 | 120,014 | 121,524 | 9,750 |
| Best Buy Co., Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 71 | 4,679 | 5,558 | 1,378 |
| CarMax, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,044 | 63,596 | 80,117 | 20,869 |
| Carvana Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 16,497 | 589,280 | 873,351 | 324,678 |
| eBay, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 12,848 | 521,578 | 560,430 | 80,348 |
| Etsy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,272 | 106,029 | 103,096 | 4,342 |
| Gap, Inc. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 17,018 | 156,779 | 355,846 | 214,250 |
| Genuine Parts Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,236 | 167,714 | 171,186 | 16,269 |
| Group 1 Automotive, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 27 | 6,716 | 8,228 | 2,063 |
| Home Depot, Inc. (The) | USFF +0.250% | Weekly | MS | 01/07/27 | 1,587 | 503,314 | 549,975 | 85,151 |
| Kohl's Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,453 | 33,513 | 41,672 | 10,433 |
| LKQ Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 33 | 1,578 | 1,577 | 70 |
| Lowe's Cos., Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 675 | 126,979 | 150,221 | 33,591 |
| Monro, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,334 | 37,187 | 39,140 | 4,836 |
| ODP Corp. (The) | USFF +0.250% | Weekly | MS | 01/07/27 | 3,942 | 160,465 | 221,935 | 73,205 |
| O'Reilly Automotive, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1 | 785 | 950 | 182 |
| Pool Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 522 | 167,349 | 208,127 | 53,204 |
| Signet Jewelers Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 910 | 86,305 | 97,607 | 17,217 |
| TJX Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,439 | 211,479 | 228,803 | 33,099 |
| Tractor Supply Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,347 | 272,826 | 289,645 | 36,228 |
| Urban Outfitters, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,680 | 89,363 | 131,339 | 48,938 |
| Wayfair, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 633 | 42,548 | 39,056 | (595) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail — (continued) | | | | | | | | |
| Williams-Sonoma, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 197 | \$ 39,960 | \$ 39,751 | \$ 2,514 |
| Winmark Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 77 | 32,556 | 32,151 | 1,803 |
| | | | | | <u>85,504</u> | <u>5,199,161</u> | <u>6,736,707</u> | <u>1,917,034</u> |
| Consumer Durables & Apparel | | | | | | | | |
| Acushnet Holdings Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 128 | 8,157 | 8,086 | 454 |
| Carter's, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,052 | 278,157 | 303,454 | 48,210 |
| Cavco Industries, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 17 | 3,509 | 5,893 | 3,300 |
| Columbia Sportswear Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,132 | 84,877 | 90,039 | 11,153 |
| Cricut, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 73 | 494 | 481 | (16) |
| DR Horton, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 472 | 44,979 | 71,735 | 30,547 |
| Figs, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 13,088 | 88,968 | 90,962 | 8,092 |
| Garmin Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 07/08/27 | 2,400 | 244,747 | 308,496 | 85,137 |
| G-III Apparel Group Ltd. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,206 | 112,003 | 142,920 | 38,605 |
| Hasbro, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,498 | 71,597 | 76,488 | 10,372 |
| Helen of Troy Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,483 | 182,948 | 179,161 | 8,794 |
| Hovnanian Enterprises, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 85 | 12,982 | 13,228 | 1,104 |
| La-Z-Boy, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 886 | 24,562 | 32,711 | 10,229 |
| Leggett & Platt, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,651 | 45,679 | 43,207 | 1,780 |
| Lululemon Athletica, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 93 | 47,041 | 47,550 | 3,716 |
| Mattel, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,353 | 139,402 | 138,825 | 9,000 |
| Mohawk Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,661 | 138,690 | 171,913 | 42,752 |
| NIKE, Inc., Class B | USFF +0.250% | Weekly | MS | 01/07/27 | 2,712 | 271,490 | 294,442 | 45,195 |
| NVR, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 11 | 52,136 | 77,005 | 28,428 |
| PulteGroup, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,362 | 265,540 | 450,246 | 205,522 |
| PVH Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,307 | 113,432 | 159,611 | 53,990 |
| Ralph Lauren Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,955 | 219,678 | 281,911 | 80,652 |
| Skyline Champion Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 6 | 315 | 446 | 115 |
| Steven Madden Ltd. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 31 | 42 | (24) |
| Tapestry, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 9,535 | 288,959 | 350,983 | 83,570 |
| TopBuild Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 143 | 32,438 | 53,519 | 26,045 |
| Vista Outdoor, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,954 | 81,628 | 87,350 | 11,325 |
| Worthington Enterprises, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,822 | 84,205 | 104,856 | 27,137 |
| YETI Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,853 | 207,820 | 251,288 | 59,325 |
| | | | | | <u>69,939</u> | <u>3,146,464</u> | <u>3,836,848</u> | <u>934,509</u> |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Consumer Services | | | | | | | | |
| ADT, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 11,369 | \$ 71,337 | \$ 77,537 | \$ 11,371 |
| Adtalem Global Education, Inc. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 847 | 31,422 | 49,931 | 20,639 |
| Aramark. | USFF +0.250% | Weekly | MS | 07/11/28 | 10,681 | 272,211 | 300,136 | 48,106 |
| Booking Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 129 | 335,147 | 457,591 | 153,968 |
| Bright Horizons Family Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 326 | 27,192 | 30,722 | 5,368 |
| Brinker International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,568 | 49,061 | 67,706 | 22,282 |
| Caesars Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,603 | 266,978 | 309,549 | 60,948 |
| Darden Restaurants, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 227 | 37,051 | 37,296 | 2,895 |
| DoorDash, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 344 | 30,320 | 34,018 | 5,752 |
| DraftKings, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 623 | 18,143 | 21,961 | 5,031 |
| Duolingo, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 364 | 65,600 | 82,573 | 21,460 |
| Frontdoor, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,635 | 182,449 | 198,465 | 28,562 |
| Golden Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 98 | 3,929 | 3,913 | 218 |
| Grand Canyon Education, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 20 | 2,624 | 2,641 | 160 |
| Las Vegas Sands Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,236 | 151,296 | 159,244 | 19,187 |
| Marriott International, Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 1,047 | 177,693 | 236,109 | 72,254 |
| McDonald's Corp. . . . | USFF +0.250% | Weekly | MS | 01/05/26 | 1,626 | 417,979 | 482,125 | 100,547 |
| MGM Resorts International | USFF +0.250% | Weekly | MS | 01/07/27 | 6,949 | 251,015 | 310,481 | 76,770 |
| RCI Hospitality Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 601 | 596 | (1) |
| Rover Group, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 517 | 5,640 | 5,625 | 336 |
| Royal Caribbean Cruises Ltd. (Liberia) | USFF +0.250% | Weekly | MS | 01/10/28 | 3,944 | 305,105 | 510,709 | 226,610 |
| Six Flags Entertainment Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,213 | 29,623 | 30,422 | 2,805 |
| Starbucks Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,944 | 477,919 | 474,673 | 29,971 |
| Strategic Education, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7 | 648 | 647 | 6 |
| Target Hospitality Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 544 | 5,927 | 5,293 | (353) |
| Vail Resorts, Inc.. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 163 | 36,537 | 34,796 | 968 |
| Wendy's Co. (The) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 385 | 7,515 | 7,500 | 466 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Consumer Services — (continued) | | | | | | | | |
| Wynn Resorts Ltd. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,079 | \$ 98,360 | \$ 98,308 | \$ 6,875 |
| Yum! Brands, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,331 | 417,571 | 435,228 | 52,721 |
| | | | | | <u>67,828</u> | <u>3,776,893</u> | <u>4,465,795</u> | <u>975,922</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Albertsons Cos., Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 155 | 3,530 | 3,565 | 241 |
| Costco Wholesale Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 831 | 442,491 | 548,526 | 151,891 |
| Dollar General Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,351 | 176,301 | 183,668 | 19,490 |
| Grocery Outlet Holding Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,053 | 175,067 | 163,189 | 159 |
| Ingles Markets, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 5 | 430 | 432 | (479) |
| Kroger Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 5,825 | 264,188 | 266,261 | 22,332 |
| Sysco Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,441 | 240,586 | 251,640 | 28,632 |
| Target Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,260 | 775,468 | 891,549 | 175,333 |
| US Foods Holding Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,255 | 148,154 | 193,220 | 55,247 |
| Walgreens Boots Alliance, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 4,130 | 138,058 | 107,834 | (4,145) |
| Walmart, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 3,463 | 494,841 | 545,942 | 94,062 |
| | | | | | <u>35,769</u> | <u>2,859,114</u> | <u>3,155,826</u> | <u>542,763</u> |
| Energy | | | | | | | | |
| Antero Midstream Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,009 | 37,964 | 37,703 | 2,320 |
| APA Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 11,919 | 448,201 | 427,654 | 7,952 |
| Baker Hughes Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 15,461 | 430,721 | 528,457 | 137,597 |
| California Resources Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,810 | 173,939 | 208,331 | 48,068 |
| Cameco Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,669 | 162,660 | 158,134 | 6,682 |
| Canadian Natural Resources Ltd. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,854 | 117,159 | 121,474 | 12,358 |
| Cenovus Energy, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 9,081 | 158,395 | 151,199 | 4,258 |
| ChampionX Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 883 | 22,698 | 25,792 | 4,796 |
| Chesapeake Energy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,846 | 533,334 | 526,731 | 32,879 |
| Chord Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 138 | 22,138 | 22,940 | 2,291 |
| ConocoPhillips | USFF +0.250% | Weekly | MS | 07/08/27 | 1,495 | 150,743 | 173,525 | 38,033 |
| CONSOL Energy, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,437 | 78,185 | 144,462 | 70,760 |
| CVR Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,642 | 115,788 | 110,353 | 5,033 |
| Devon Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,680 | 433,435 | 438,504 | 42,574 |
| DHT Holdings, Inc. (Marshall Islands) | USFF +0.250% | Weekly | MS | 07/08/27 | 19,411 | 170,384 | 190,422 | 50,931 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Energy — (continued) | | | | | | | | |
| Dorian LPG Ltd. (Marshall Islands) | USFF +0.250% | Weekly | MS | 01/10/28 | 5,951 | \$ 172,015 | \$ 261,070 | \$ 109,436 |
| Enerplus Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/08/27 | 5,395 | 76,012 | 82,759 | 12,290 |
| EQT Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 8,082 | 258,257 | 312,450 | 75,596 |
| Equitrans Midstream Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,853 | 28,252 | 59,584 | 34,998 |
| Exxon Mobil Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 7,783 | 803,908 | 778,144 | 62,819 |
| FLEX LNG Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 45 | 1,327 | 1,308 | 34 |
| Gulfport Energy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 617 | 48,760 | 82,184 | 36,750 |
| Helix Energy Solutions Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,705 | 82,659 | 79,207 | 2,148 |
| Helmerich & Payne, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14,513 | 556,618 | 525,661 | 7,620 |
| Imperial Oil Ltd. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 593 | 33,290 | 33,914 | 2,883 |
| Kinder Morgan, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 20,500 | 350,056 | 361,620 | 56,310 |
| Liberty Energy, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,164 | 27,224 | 39,255 | 14,214 |
| Marathon Petroleum Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 2,406 | 268,942 | 356,954 | 124,051 |
| Murphy Oil Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,441 | 134,091 | 146,793 | 22,546 |
| Nabors Industries Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 38 | 3,107 | 3,102 | 172 |
| Nordic American Tankers Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 01/10/28 | 34,727 | 128,857 | 145,853 | 33,822 |
| Occidental Petroleum Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 12,367 | 474,156 | 738,434 | 309,909 |
| Pembina Pipeline Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 5,608 | 183,490 | 193,027 | 23,902 |
| Phillips 66 | USFF +0.250% | Weekly | MS | 07/11/28 | 245 | 32,749 | 32,619 | 2,092 |
| Pioneer Natural Resources Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,115 | 479,806 | 475,621 | 35,202 |
| Precision Drilling Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 426 | 24,077 | 23,128 | 673 |
| TechnipFMC PLC (United Kingdom) | USFF +0.250% | Weekly | MS | 07/11/28 | 13,322 | 279,637 | 268,305 | 8,303 |
| US Silica Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 13,012 | 167,457 | 147,166 | (8,893) |
| Weatherford International PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/08/27 | 1 | 54 | 98 | 10 |
| Williams Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 11,333 | 399,302 | 394,728 | 26,522 |
| | | | | | <u>270,577</u> | <u>8,069,847</u> | <u>8,808,665</u> | <u>1,459,941</u> |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Financial Services | | | | | | | | |
| AvidXchange Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,447 | \$ 74,591 | \$ 79,878 | \$ 10,395 |
| Berkshire Hathaway, Inc., Class B | USFF +0.250% | Weekly | MS | 07/23/25 | 11,792 | 2,658,122 | 4,205,735 | 1,731,022 |
| BlackRock, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 261 | 186,044 | 211,880 | 43,650 |
| Cboe Global Markets, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,212 | 185,099 | 216,415 | 45,184 |
| CME Group, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,098 | 428,519 | 441,839 | 54,865 |
| Fiserv, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,414 | 769,909 | 852,036 | 135,192 |
| Franklin Resources, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 11,278 | 263,927 | 335,972 | 106,653 |
| Intercontinental Exchange, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 106 | 10,284 | 13,614 | 5,187 |
| International Money Express, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 592 | 12,637 | 13,077 | 1,275 |
| MarketAxess Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 395 | 104,253 | 115,676 | 19,347 |
| Mastercard, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 294 | 111,887 | 125,394 | 21,329 |
| Moody's Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 126 | 47,500 | 49,211 | 5,049 |
| Morningstar, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 282 | 79,450 | 80,720 | 6,712 |
| Nasdaq, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 8,978 | 414,566 | 521,981 | 155,214 |
| NCR Atleos Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,338 | 82,718 | 105,370 | 28,398 |
| Open Lending Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,891 | 29,738 | 33,112 | 5,223 |
| Paymentus Holdings, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 114 | 1,982 | 2,037 | 155 |
| Payoneer Global, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 10,840 | 57,296 | 56,476 | 3,095 |
| PayPal Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14,057 | 746,552 | 863,240 | 168,142 |
| Shift4 Payments, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 1,338 | 84,281 | 99,467 | 20,961 |
| T Rowe Price Group, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 3,935 | 442,200 | 423,760 | 44,896 |
| Visa, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 1,736 | 416,483 | 451,968 | 64,891 |
| Western Union Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,427 | 40,874 | 40,850 | 2,848 |
| | | | | | <u>93,951</u> | <u>7,248,912</u> | <u>9,339,708</u> | <u>2,679,683</u> |
| Food, Beverage & Tobacco | | | | | | | | |
| Altria Group, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 10,458 | 471,081 | 421,876 | 23,463 |
| Archer-Daniels-Midland Co. | USFF +0.250% | Weekly | MS | 01/05/26 | 3,689 | 267,574 | 266,420 | 21,070 |
| B&G Foods, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,084 | 49,514 | 53,382 | 8,143 |
| Bunge Global SA (Switzerland) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,498 | 153,848 | 151,223 | 8,600 |
| Campbell Soup Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 109 | 4,683 | 4,712 | 315 |
| Celsius Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 7,185 | 209,919 | 391,726 | 196,248 |
| Coca-Cola Co. (The) | USFF +0.250% | Weekly | MS | 01/05/26 | 8,481 | 478,828 | 499,785 | 80,017 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| Constellation Brands, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 1,112 | \$ 276,080 | \$ 268,826 | \$ 12,461 |
| General Mills, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 3,242 | 208,766 | 211,184 | 23,223 |
| Hershey Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 450 | 83,122 | 83,898 | 7,067 |
| Hormel Foods Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,284 | 157,031 | 137,559 | (7,589) |
| Ingredion, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 650 | 66,813 | 70,544 | 8,808 |
| J & J Snack Foods Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 63 | 10,629 | 10,530 | 596 |
| J M Smucker Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 3,826 | 535,354 | 483,530 | (9,159) |
| John B Sanfilippo & Son, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 294 | 30,347 | 30,294 | 2,229 |
| Kellanova | USFF +0.250% | Weekly | MS | 07/08/27 | 5,542 | 324,338 | 309,853 | 14,486 |
| Keurig Dr Pepper, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 16,234 | 564,231 | 540,917 | 25,682 |
| Kraft Heinz Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 12,313 | 440,398 | 455,335 | 54,706 |
| McCormick & Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,349 | 82,011 | 92,299 | 16,473 |
| Molson Coors Beverage Co., Class B. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,806 | 97,227 | 110,545 | 22,094 |
| Mondelez International, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,784 | 184,044 | 201,645 | 31,441 |
| PepsiCo, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 1,399 | 227,989 | 237,606 | 37,899 |
| Philip Morris International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,172 | 206,022 | 204,342 | 17,215 |
| Primo Water Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,540 | 23,199 | 23,177 | 1,540 |
| Sovos Brands, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,095 | 89,240 | 90,213 | 7,090 |
| Tootsie Roll Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 38 | 1,278 | 1,263 | 38 |
| Vita Coco Co., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,300 | 63,782 | 58,995 | (425) |
| | | | | | <u>101,997</u> | <u>5,307,348</u> | <u>5,411,679</u> | <u>603,731</u> |
| Health Care Equipment & Services | | | | | | | | |
| AmerisourceBergan Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 446 | 76,182 | 91,599 | 21,187 |
| Avanos Medical, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 945 | 20,350 | 21,196 | 2,212 |
| Baxter International, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 16,341 | 581,144 | 631,743 | 94,234 |
| Becton Dickinson & Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,126 | 263,931 | 274,553 | 29,845 |
| Cardinal Health, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,826 | 184,899 | 184,061 | 12,758 |
| Centene Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,638 | 469,001 | 492,606 | 55,916 |
| Certara, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,593 | 22,139 | 28,021 | 7,735 |
| Cigna Group (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 371 | 96,475 | 111,096 | 21,706 |
| CONMED Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,623 | 279,986 | 287,245 | 27,271 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| Cross Country | | | | | | | | |
| Healthcare, Inc. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 3,322 | \$ 84,507 | \$ 75,210 | \$ (3,862) |
| CVS Health Corp. . . . | USFF +0.250% | Weekly | MS | 07/23/25 | 4,534 | 322,513 | 358,005 | 69,448 |
| DaVita, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,282 | 366,614 | 448,582 | 107,217 |
| Definitive Healthcare | | | | | | | | |
| Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,161 | 18,491 | 21,480 | 4,228 |
| Elevance Health, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 491 | 216,674 | 231,536 | 30,993 |
| Fulgent Genetics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,483 | 79,173 | 42,874 | (30,876) |
| GE HealthCare | | | | | | | | |
| Technologies, Inc. . | USFF +0.250% | Weekly | MS | 01/07/27 | 7,512 | 482,530 | 580,828 | 132,090 |
| Haemonetics Corp. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 2,383 | 200,358 | 203,770 | 17,194 |
| HCA Healthcare, Inc.. | USFF +0.250% | Weekly | MS | 01/07/27 | 681 | 164,532 | 184,333 | 31,875 |
| HealthEquity, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 662 | 46,268 | 43,891 | 776 |
| Hologic, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 12,421 | 894,237 | 887,480 | 54,884 |
| Humana, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 293 | 141,402 | 134,138 | 3,753 |
| Integer Holdings | | | | | | | | |
| Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 571 | 50,607 | 56,575 | 9,421 |
| Laboratory Corp. of America Holdings. . | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 851 | 176,530 | 193,424 | 29,482 | |
| Lantheus Holdings, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/08/27 | 3,461 | 184,423 | 214,582 | 42,841 | |
| McKesson Corp. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 308 | 140,628 | 142,598 | 11,789 | |
| Molina Healthcare, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/07/27 | 753 | 239,225 | 272,066 | 49,304 | |
| Omnicell, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 1,943 | 62,053 | 73,115 | 15,399 | |
| Owens & Minor, Inc.. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 2,346 | 45,352 | 45,207 | 2,946 | |
| Phreesia, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 1,810 | 39,957 | 41,901 | 4,663 | |
| Privia Health Group, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 7,541 | 176,176 | 173,669 | 9,559 | |
| Progyny, Inc.. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 3,309 | 110,498 | 123,029 | 20,154 | |
| Pulse Biosciences, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 90 | 1,125 | 1,102 | 17 | |
| Teleflex, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 23 | 5,734 | 5,735 | 359 | |
| Tenet Healthcare | | | | | | | | |
| Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,503 | 135,652 | 189,152 | 63,175 |
| UFP Technologies, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 307 | 38,617 | 52,816 | 16,825 | |
| UnitedHealth Group, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 850 | 457,755 | 447,499 | 22,465 | |
| Varex Imaging Corp. . | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 498 | 9,860 | 10,209 | 991 | |
| Zimmer Biomet | | | | | | | | |
| Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,753 | 199,116 | 213,340 | 28,838 |
| | | | | | 101,051 | 7,084,714 | 7,590,266 | 1,018,812 |
| Household & Personal Products | | | | | | | | |
| BellRing Brands, Inc.. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 5,101 | 275,622 | 282,748 | 26,099 | |
| Colgate-Palmolive | | | | | | | | |
| Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,627 | 198,706 | 209,398 | 24,360 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Household & Personal Products — (continued) | | | | | | | | |
| elf Beauty, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,129 | \$ 59,222 | \$ 162,960 | \$107,785 |
| Energizer Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 43 | 1,371 | 1,362 | 48 |
| Kenvue, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 15,101 | 309,571 | 325,125 | 39,772 |
| Kimberly-Clark Corp. . | USFF +0.250% | Weekly | MS | 07/08/27 | 4,795 | 613,202 | 582,640 | 40,388 |
| Procter & Gamble Co. (The) | USFF +0.250% | Weekly | MS | 01/05/26 | 4,193 | 585,348 | 614,442 | 77,947 |
| Reynolds Consumer Products, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 245 | 6,553 | 6,576 | 437 |
| Spectrum Brands Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 520 | 37,309 | 41,480 | 7,755 |
| WD-40 Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 198 | 42,542 | 47,336 | 7,690 |
| | | | | | <u>33,952</u> | <u>2,129,446</u> | <u>2,274,067</u> | <u>332,281</u> |
| Materials | | | | | | | | |
| Alamos Gold, Inc., Class A (Canada) . | USFF +0.250% | Weekly | MS | 01/10/28 | 15,525 | 175,498 | 209,122 | 46,499 |
| Alpha Metallurgical Resources, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 18 | 2,492 | 6,101 | 3,770 |
| Amcor PLC (Jersey) . | USFF +0.250% | Weekly | MS | 07/11/28 | 18,066 | 165,808 | 174,156 | 22,445 |
| AptarGroup, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 116 | 14,621 | 14,340 | 690 |
| Avient Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,951 | 67,360 | 81,103 | 18,840 |
| Axalta Coating Systems Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,748 | 112,288 | 127,320 | 22,738 |
| Ball Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,657 | 131,138 | 152,831 | 32,370 |
| Barrick Gold Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 5,834 | 90,841 | 105,537 | 21,582 |
| Berry Global Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,085 | 248,075 | 275,288 | 45,698 |
| Carpenter Technology Corp. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 4,095 | 271,665 | 289,926 | 37,022 |
| CF Industries Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 4,086 | 266,036 | 324,837 | 84,633 |
| Cleveland-Cliffs, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 17,248 | 250,490 | 352,204 | 134,705 |
| Commercial Metals Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 492 | 21,851 | 24,620 | 5,308 |
| Crown Holdings, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,259 | 102,285 | 115,941 | 20,763 |
| Eastman Chemical Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,825 | 139,991 | 163,921 | 35,148 |
| Ecolab, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 956 | 165,020 | 189,623 | 36,603 |
| Fortuna Silver Mines, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 833 | 3,260 | 3,215 | 143 |
| Freeport-McMoRan, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,793 | 75,931 | 76,328 | 5,650 |
| Hawkins, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 437 | 25,886 | 30,774 | 6,699 |
| HB Fuller Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,621 | 112,170 | 131,966 | 27,208 |
| Innospec, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 550 | 54,173 | 67,782 | 18,020 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Materials — (continued) | | | | | | | | |
| International Flavors | | | | | | | | |
| & Fragrances, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,063 | \$ 160,243 | \$ 167,041 | \$ 19,364 |
| Knife River Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 500 | 28,668 | 33,090 | 6,362 |
| Linde PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/05/26 | 2,000 | 698,796 | 821,420 | 177,875 |
| LyondellBasell | | | | | | | | |
| Industries N.V., Class A (Netherlands) | USFF +0.250% | Weekly | MS | 07/11/28 | 6,009 | 559,567 | 571,336 | 51,228 |
| Martin Marietta | | | | | | | | |
| Materials, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 366 | 134,463 | 182,601 | 58,325 |
| Minerals | | | | | | | | |
| Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,095 | 60,270 | 78,084 | 21,995 |
| Mosaic Co. (The) | USFF +0.250% | Weekly | MS | 01/07/27 | 6,120 | 246,487 | 218,668 | (6,047) |
| NewMarket Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 421 | 199,373 | 229,794 | 45,507 |
| Newmont Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,076 | 140,379 | 168,706 | 39,602 |
| Nucor Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 1,814 | 253,645 | 315,709 | 86,975 |
| Packaging Corp. of | | | | | | | | |
| America | USFF +0.250% | Weekly | MS | 07/08/27 | 877 | 116,225 | 142,872 | 38,368 |
| Pactiv Evergreen, | | | | | | | | |
| Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 185 | 2,300 | 2,536 | 363 |
| PPG Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 541 | 65,823 | 80,907 | 20,214 |
| Quaker Chemical | | | | | | | | |
| Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,336 | 250,719 | 285,129 | 52,600 |
| Royal Gold, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7 | 843 | 847 | 24 |
| RPM International, | | | | | | | | |
| Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,506 | 142,965 | 168,115 | 35,768 |
| Scotts Miracle-Gro | | | | | | | | |
| Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,386 | 178,902 | 215,857 | 52,216 |
| Sealed Air Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,170 | 74,532 | 79,248 | 9,820 |
| Sherwin-Williams Co. | | | | | | | | |
| (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,144 | 322,287 | 356,814 | 56,929 |
| SilverCrest Metals, | | | | | | | | |
| Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 485 | 2,930 | 3,177 | 411 |
| Southern Copper | | | | | | | | |
| Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,287 | 161,937 | 196,842 | 52,088 |
| Vulcan Materials Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 545 | 105,059 | 123,720 | 27,047 |
| Warrior Met Coal, | | | | | | | | |
| Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 778 | 25,960 | 47,435 | 23,814 |
| | | | | | <u>126,906</u> | <u>6,429,252</u> | <u>7,406,883</u> | <u>1,497,382</u> |
| Media & Entertainment | | | | | | | | |
| Alphabet, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 01/05/26 | 13,311 | 1,291,051 | 1,859,414 | 657,371 |
| AMC Networks, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,016 | 16,798 | 19,091 | 3,414 |
| Bumble, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 01/07/27 | 7,880 | 129,325 | 116,151 | (4,292) |
| Cable One, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 116 | 62,897 | 64,564 | 6,083 |
| Cargurus, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,023 | 106,080 | 145,516 | 46,714 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Charter Communications, Inc., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 505 | \$ 154,623 | \$ 196,283 | \$ 52,287 |
| Cinemark Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 20,953 | 236,734 | 295,228 | 74,785 |
| Clear Channel Outdoor Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,191 | 2,210 | 2,168 | 72 |
| Comcast Corp., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 12,359 | 411,950 | 541,942 | 171,690 |
| Electronic Arts, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,815 | 216,893 | 248,310 | 47,003 |
| Fox Corp., Class A | USFF +0.250% | Weekly | MS | 01/07/27 | 7,694 | 240,413 | 228,281 | 8,655 |
| Interpublic Group of Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 07/23/25 | 8,880 | 260,018 | 289,843 | 55,590 |
| John Wiley & Sons, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 868 | 26,178 | 27,550 | 3,444 |
| Live Nation Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 2 | 189 | 187 | (26) |
| Match Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,597 | 284,057 | 277,290 | 12,788 |
| Meta Platforms, Inc., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 5,583 | 766,308 | 1,976,159 | 1,262,667 |
| Netflix, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 879 | 311,138 | 427,968 | 137,580 |
| News Corp., Class A | USFF +0.250% | Weekly | MS | 01/07/27 | 2,255 | 38,637 | 55,360 | 27,241 |
| Omnicom Group, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 904 | 76,964 | 78,205 | 8,550 |
| Pinterest, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 894 | 33,728 | 33,114 | 1,675 |
| Roku, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,427 | 183,415 | 222,459 | 51,657 |
| Shutterstock, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,306 | 59,316 | 63,054 | 8,404 |
| Vimeo, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 15,939 | 62,906 | 62,481 | 3,876 |
| Walt Disney Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 7,503 | 645,201 | 677,446 | 78,623 |
| Yelp, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,699 | 75,990 | 80,431 | 9,644 |
| ZipRecruiter, Inc., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 3,748 | 51,296 | 52,097 | 4,300 |
| | | | | | <u>133,347</u> | <u>5,744,315</u> | <u>8,040,592</u> | <u>2,729,795</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| 10X Genomics, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 439 | 24,892 | 24,566 | 1,354 |
| AbbVie, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 595 | 91,686 | 92,207 | 6,807 |
| Aerovate Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 22 | 22 | (35) |
| Agilent Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,108 | 364,474 | 432,105 | 98,970 |
| Alnylam Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 873 | 147,197 | 167,101 | 30,019 |
| Amgen, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,589 | 424,585 | 457,664 | 63,559 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| Amphastar Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,058 | \$ 58,753 | \$ 65,437 | \$ 10,797 |
| ANI Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,035 | 59,176 | 57,070 | 1,851 |
| Ardelyx, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 9,980 | 38,924 | 61,876 | 25,599 |
| Azenta, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 922 | 59,353 | 60,059 | 4,762 |
| Bio-Rad Laboratories, Inc., Class A | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,026 | 343,558 | 331,285 | 11,385 |
| Bridgebio Pharma, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 847 | 34,280 | 34,193 | 2,240 |
| Bristol-Myers Squibb Co. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/07/27 | 16,293 | 906,883 | 835,994 | 4,445 |
| Cabaletta Bio, Inc. . . . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 128 | 2,820 | 2,906 | 243 |
| CareDx, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 324 | 3,997 | 3,888 | 130 |
| Catalyst Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 1,429 | 16,535 | 24,021 | 8,589 |
| Celldex Therapeutics, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 150 | 5,681 | 5,949 | 622 |
| Charles River Laboratories International, Inc. . . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 49 | 11,634 | 11,584 | 715 |
| Collegium Pharmaceutical, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 4,617 | 106,859 | 142,111 | 42,585 |
| Cymabay Therapeutics, Inc. . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,049 | 13,624 | 24,777 | 12,056 |
| Editas Medicine, Inc. . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 5,475 | 55,460 | 55,462 | 3,790 |
| EyePoint Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,427 | 30,064 | 32,978 | 4,950 |
| Gilead Sciences, Inc. . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/07/27 | 3,821 | 286,933 | 309,539 | 49,156 |
| Halozyme Therapeutics, Inc. . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 6,685 | 257,338 | 247,078 | 7,452 |
| Harmony Biosciences Holdings, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 9,802 | 318,614 | 316,605 | 19,929 |
| ImmunoGen, Inc. . . . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 855 | 3,579 | 25,351 | 21,981 |
| Incyte Corp. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 7,525 | 409,495 | 472,495 | 92,228 |
| Innoviva, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 46 | 739 | 738 | 13 |
| IQVIA Holdings, Inc. . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 398 | 90,488 | 92,089 | 7,805 |
| Johnson & Johnson . . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/23/25 | 7,758 | 1,200,771 | 1,215,989 | 127,451 |
| Ligand Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 575 | 37,794 | 41,066 | 5,834 |
| Merck & Co., Inc. . . . | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/06/26 | 6,877 | 704,160 | 749,731 | 102,422 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| Mettler-Toledo International, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 376 | \$ 411,972 | \$ 456,073 | \$ 72,638 |
| Quanterix Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,189 | 29,675 | 32,507 | 4,859 |
| RAPT Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 12 | 299 | 298 | (18) |
| Relay Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,883 | 19,958 | 20,732 | 2,113 |
| Rhythm Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,694 | 48,002 | 77,873 | 33,144 |
| Roivant Sciences Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 34 | 388 | 382 | (17) |
| Twist Bioscience Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,064 | 168,493 | 223,519 | 66,610 |
| United Therapeutics Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 290 | 63,683 | 63,768 | 4,440 |
| Viatis, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 14,619 | 139,746 | 158,324 | 36,609 |
| West Pharmaceutical Services, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 745 | 227,373 | 262,329 | 50,856 |
| | | | | | <u>123,662</u> | <u>7,219,957</u> | <u>7,689,741</u> | <u>1,040,938</u> |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Advanced Micro Devices, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,956 | 529,576 | 730,564 | 237,476 |
| Applied Materials, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,573 | 433,306 | 579,076 | 180,547 |
| Broadcom, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 1,012 | 647,306 | 1,129,645 | 562,739 |
| Diodes, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,333 | 100,331 | 107,333 | 14,013 |
| KLA Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 203 | 112,129 | 118,004 | 13,656 |
| Lam Research Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 405 | 191,998 | 317,220 | 142,052 |
| Microchip Technology, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 7,534 | 489,352 | 679,416 | 238,464 |
| Micron Technology, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,415 | 379,066 | 376,776 | 24,276 |
| Monolithic Power Systems, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 707 | 344,076 | 445,961 | 126,934 |
| NVIDIA Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,525 | 780,613 | 1,250,430 | 532,689 |
| NXP Semiconductors NV (Netherlands) | USFF +0.250% | Weekly | MS | 01/07/27 | 3,136 | 471,812 | 720,276 | 293,542 |
| Photronics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 7,722 | 126,353 | 242,239 | 125,301 |
| QUALCOMM, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 7,591 | 862,372 | 1,097,886 | 306,480 |
| Rambus, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,125 | 74,367 | 76,781 | 7,506 |
| Skyworks Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,396 | 424,810 | 494,198 | 106,293 |
| SMART Global Holdings, Inc. (Cayman Islands) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,455 | 52,070 | 46,473 | (2,562) |
| | | | | | <u>53,088</u> | <u>6,019,537</u> | <u>8,412,278</u> | <u>2,909,406</u> |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------|--|
| Software & Services | | | | | | | | |
| Accenture PLC, Class A (Ireland) . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 2,002 | \$ 622,412 | \$ 702,522 | \$125,743 |
| Adobe, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 759 | 331,413 | 452,819 | 144,227 |
| Amdocs Ltd. (Guernsey) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,353 | 113,289 | 118,915 | 14,248 |
| ANSYS, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 11 | 2,802 | 3,992 | 1,345 |
| AppLovin Corp., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,947 | 190,154 | 197,138 | 20,062 |
| Aspen Technology, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 208 | 35,440 | 45,791 | 12,894 |
| Blackbaud, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 302 | 22,212 | 26,183 | 5,466 |
| Cadence Design Systems, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 939 | 201,447 | 255,755 | 68,165 |
| CrowdStrike Holdings, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 207 | 52,213 | 52,851 | 4,202 |
| DocuSign, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,246 | 193,317 | 192,975 | 12,953 |
| Dolby Laboratories, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 111 | 9,565 | 9,566 | 623 |
| DXC Technology Co. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,376 | 31,490 | 31,469 | 2,113 |
| Elastic NV (Netherlands) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,750 | 210,707 | 309,925 | 113,713 |
| Fortinet, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 865 | 48,015 | 50,628 | 20,474 |
| Gartner, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 179 | 80,022 | 80,749 | 6,209 |
| Gen Digital, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 16,516 | 300,173 | 376,895 | 103,065 |
| Gitlab, Inc., Class A . . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,362 | 131,169 | 148,712 | 26,552 |
| Guidewire Software, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,210 | 196,794 | 240,978 | 57,720 |
| Informatica, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 202 | 5,807 | 5,735 | 290 |
| InterDigital, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,169 | 244,950 | 343,963 | 118,485 |
| International Business Machines Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,509 | 322,146 | 410,347 | 121,092 |
| JFrog Ltd. (Israel) . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 957 | 31,642 | 33,122 | 3,624 |
| Kyndryl Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 3,301 | 51,477 | 68,595 | 20,631 |
| LiveRamp Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,904 | 94,676 | 110,004 | 21,820 |
| Manhattan Associates, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 231 | 50,252 | 49,739 | 2,916 |
| Microsoft Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,588 | 1,108,268 | 1,725,272 | 708,170 |
| MongoDB, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 254 | 57,653 | 103,848 | 50,134 |
| NCR Voyix Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 21,174 | 326,248 | 358,052 | 54,204 |
| Nutanix, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,321 | 189,833 | 301,448 | 124,671 |
| Oracle Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 13,276 | 1,232,135 | 1,399,689 | 271,367 |
| Palantir Technologies, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 38,606 | 713,200 | 662,865 | (1,182) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Software & Services — (continued) | | | | | | | | |
| Palo Alto Networks, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,240 | \$ 887,470 | \$ 1,250,291 | \$ 423,994 |
| Q2 Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,771 | 58,461 | 76,879 | 22,413 |
| Qualys, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 228 | 23,662 | 44,752 | 22,684 |
| Salesforce, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,868 | 554,642 | 1,017,826 | 501,401 |
| Samsara, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 9,239 | 242,456 | 308,398 | 82,627 |
| ServiceNow, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,502 | 695,531 | 1,061,148 | 413,552 |
| Shopify, Inc., Class A (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,138 | 159,064 | 166,550 | 18,420 |
| Smartsheet, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,260 | 50,290 | 60,253 | 13,983 |
| Splunk, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,356 | 293,186 | 358,937 | 90,096 |
| Squarespace, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,555 | 71,228 | 84,341 | 18,697 |
| Synopsys, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 685 | 313,493 | 352,713 | 60,805 |
| UiPath, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 18,142 | 380,679 | 450,647 | 96,187 |
| VeriSign, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,231 | 233,827 | 253,537 | 35,800 |
| Weave Communications, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 270 | 2,992 | 3,097 | 274 |
| Workday, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 719 | 196,501 | 198,487 | 15,502 |
| Yext, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 12,423 | 105,158 | 73,171 | (24,771) |
| Zoom Video Communications, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 1,790 | 111,237 | 128,719 | 26,051 |
| Zuora, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 1,512 | 13,681 | 14,213 | 1,438 |
| | | | | | <u>203,764</u> | <u>11,594,479</u> | <u>14,774,501</u> | <u>4,055,149</u> |
| Technology Hardware & Equipment | | | | | | | | |
| Apple, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 7,522 | 1,092,320 | 1,448,211 | 438,380 |
| Arrow Electronics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,085 | 131,897 | 132,641 | 9,804 |
| Badger Meter, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 208 | 28,800 | 32,109 | 5,316 |
| Bel Fuse, Inc., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,055 | 52,308 | 70,442 | 21,803 |
| CDW Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 612 | 99,333 | 139,120 | 48,581 |
| Cisco Systems, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 12,832 | 576,043 | 648,273 | 138,725 |
| Corning, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,775 | 163,841 | 175,849 | 23,831 |
| Crane NXT Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,638 | 82,597 | 93,153 | 16,687 |
| Extreme Networks, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 20,478 | 464,682 | 361,232 | (71,438) |
| F5, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,123 | 162,712 | 200,995 | 49,468 |
| Fabrinet (Cayman Islands) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,215 | 202,898 | 231,251 | 42,933 |
| Hewlett Packard Enterprise Co. | USFF +0.250% | Weekly | MS | 01/07/27 | 35,913 | 548,872 | 609,803 | 111,068 |
| HP, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 8,834 | 244,476 | 265,815 | 48,112 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Technology Hardware & Equipment | | | | | | | | |
| — (continued) | | | | | | | | |
| Insight Enterprises, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,040 | \$ 128,739 | \$ 184,278 | \$ 64,381 |
| IonQ, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,235 | 7,939 | 15,302 | 7,872 |
| Itron, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,070 | 69,888 | 80,796 | 15,719 |
| Jabil, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,858 | 599,321 | 618,909 | 60,890 |
| Juniper Networks, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,170 | 249,447 | 270,332 | 40,735 |
| Keysight Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 236 | 37,632 | 37,545 | 2,471 |
| Knowles Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,624 | 26,208 | 29,086 | 4,648 |
| Motorola Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 871 | 271,700 | 272,701 | 19,704 |
| Napco Security Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,824 | 69,970 | 96,722 | 31,831 |
| NetApp, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 3,742 | 227,724 | 329,895 | 133,961 |
| NetScout Systems, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 5,664 | 168,844 | 124,325 | (33,087) |
| nLight, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 209 | 2,842 | 2,821 | 138 |
| Seagate Technology Holdings PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/10/28 | 5,412 | 331,509 | 462,022 | 164,101 |
| SmartRent, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,962 | 6,248 | 6,259 | 404 |
| Super Micro Computer, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,649 | 427,686 | 1,321,525 | 923,300 |
| TE Connectivity Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,198 | 147,106 | 168,319 | 32,640 |
| Vishay Intertechnology, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,618 | 38,212 | 38,783 | 3,299 |
| Vontier Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,497 | 153,750 | 155,371 | 12,212 |
| Western Digital Corp.. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,200 | 220,589 | 272,324 | 66,912 |
| | | | | | <u>155,369</u> | <u>7,036,133</u> | <u>8,896,209</u> | <u>2,435,401</u> |
| Telecommunication Services | | | | | | | | |
| AT&T, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 31,045 | 478,452 | 520,935 | 84,612 |
| EchoStar Corp., Class A. | USFF +0.250% | Weekly | MS | 07/23/25 | 5,787 | 137,779 | 95,891 | (40,025) |
| TELUS Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,270 | 22,629 | 22,593 | 1,488 |
| T-Mobile US, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,127 | 417,099 | 501,352 | 114,868 |
| United States Cellular Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 229 | 9,458 | 9,513 | 670 |
| Verizon Communications, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 10,903 | 388,283 | 411,043 | 62,619 |
| | | | | | <u>52,361</u> | <u>1,453,700</u> | <u>1,561,327</u> | <u>224,232</u> |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Transportation | | | | | | | | |
| American Airlines Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,510 | \$ 71,628 | \$ 75,707 | \$ 8,982 |
| ArcBest Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 319 | 25,866 | 38,347 | 16,210 |
| CH Robinson Worldwide, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 954 | 87,825 | 82,416 | 2,286 |
| CSX Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 9,767 | 282,521 | 338,622 | 82,604 |
| Delta Air Lines, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,971 | 327,466 | 401,133 | 96,216 |
| Expeditors International of Washington, Inc. | | | | | | | | |
| FedEx Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 864 | 91,398 | 109,901 | 28,789 |
| GXO Logistics, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,549 | 849,615 | 897,791 | 112,267 |
| Hub Group, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,662 | 149,510 | 162,808 | 23,606 |
| Landstar System, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 142 | 10,901 | 13,055 | 2,869 |
| Norfolk Southern Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 127 | 21,275 | 24,594 | 5,200 |
| Old Dominion Freight Line, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,070 | 211,689 | 252,927 | 56,966 |
| Ryder System, Inc. | USFF +0.250% | Weekly | MS | 07/23/25 | 424 | 141,178 | 171,860 | 41,065 |
| SkyWest, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 124 | 10,097 | 14,267 | 5,435 |
| Uber Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,879 | 213,934 | 254,684 | 55,468 |
| Union Pacific Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,500 | 242,105 | 277,065 | 51,621 |
| United Parcel Service, Inc., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 360 | 87,943 | 88,423 | 6,790 |
| XPO, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 412 | 64,802 | 64,779 | (1,140) |
| | | | | | 583 | 48,091 | 51,065 | 6,315 |
| | | | | | <u>46,217</u> | <u>2,937,844</u> | <u>3,319,444</u> | <u>601,549</u> |
| Utilities | | | | | | | | |
| ALLETE, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,568 | 318,681 | 340,539 | 49,275 |
| American Water Works Co., Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 636 | 88,046 | 83,946 | 3,217 |
| Atmos Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 161 | 17,981 | 18,660 | 2,069 |
| Black Hills Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,578 | 243,153 | 246,983 | 22,720 |
| Constellation Energy Corp. | USFF +0.250% | Weekly | MS | 07/23/25 | 2,914 | 251,691 | 340,617 | 110,001 |
| Dominion Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,042 | 188,421 | 189,974 | 17,067 |
| DTE Energy Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 83 | 9,128 | 9,152 | 616 |
| Entergy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,028 | 303,693 | 306,403 | 31,443 |
| Fortis, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,944 | 79,151 | 79,957 | 6,626 |
| NextEra Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,341 | 116,143 | 142,192 | 35,117 |
| NRG Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14,676 | 644,305 | 758,749 | 161,252 |
| ONE Gas, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 805 | 48,638 | 51,295 | 6,219 |
| Otter Tail Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 687 | 48,205 | 58,374 | 15,723 |
| PPL Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 8,643 | 214,529 | 234,225 | 37,348 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Utilities — (continued) | | | | | | | | |
| Public Service | | | | | | | | |
| Enterprise Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,753 | \$ 107,690 | \$ 107,196 | \$ 7,017 |
| Spire, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 799 | 49,306 | 49,810 | 4,312 |
| TransAlta Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 793 | 6,457 | 6,590 | 554 |
| Vistra Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 7,956 | 215,030 | 306,465 | 110,383 |
| WEC Energy Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 163 | 13,514 | 13,720 | 965 |
| | | | | | <u>61,570</u> | <u>2,963,762</u> | <u>3,344,847</u> | <u>621,924</u> |
| Total Reference Entity — Long | | | | | | <u>114,830,997</u> | <u>136,751,992</u> | <u>31,210,646</u> |
| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
| Short | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Dana, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (28,519) | \$ (363,577) | \$ (416,663) | \$ (57,222) |
| Garrett Motion, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (296) | (2,854) | (2,862) | (72) |
| Gentherm, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (2,420) | (176,240) | (126,711) | 49,582 |
| Harley-Davidson, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (504) | (18,623) | (18,567) | (74) |
| LCI Industries | USFF -0.250% | Weekly | MS | 01/10/28 | (3,715) | (475,666) | (467,013) | (3,386) |
| Lucid Group, Inc. | USFF -5.555% | Weekly | MS | 07/11/28 | (122,032) | (806,655) | (513,755) | 285,610 |
| Luminar Technologies, Inc. | USFF -16.008% | Weekly | MS | 07/11/28 | (114,045) | (525,000) | (384,332) | 135,911 |
| Magna International, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (20,172) | (1,199,521) | (1,191,762) | (20,872) |
| Mobileye Global, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,515) | (282,183) | (325,550) | (47,830) |
| Phinia, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,876) | (56,988) | (56,824) | (386) |
| QuantumScape Corp. | USFF -0.780% | Weekly | MS | 07/11/28 | (1,835) | (13,067) | (12,753) | 158 |
| Tesla, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,764) | (708,833) | (686,799) | 15,624 |
| Winnebago Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,828) | (320,741) | (351,865) | (35,488) |
| | | | | | <u>(310,521)</u> | <u>(4,949,948)</u> | <u>(4,555,456)</u> | <u>321,555</u> |
| Capital Goods | | | | | | | | |
| 3D Systems Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (95,449) | (836,630) | (606,101) | 221,179 |
| AAON, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,290) | (996,722) | (1,129,472) | (142,294) |
| AeroVironment, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,913) | (624,118) | (619,235) | (767) |
| AerSale Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (17,125) | (257,002) | (217,402) | 37,252 |
| Albany International Corp., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (12,853) | (1,189,129) | (1,262,422) | (91,534) |
| Allegion PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (9,181) | (1,130,299) | (1,163,141) | (43,042) |
| Ameresco, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (35,441) | (1,479,942) | (1,122,416) | 344,182 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Archer Aviation, Inc., Class A. | USFF -4.830% | Weekly | MS | 07/11/28 | (9,089) | \$ (58,171) | \$ (55,806) | \$ 1,804 |
| Arcosa, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,217) | (624,868) | (679,053) | (59,840) |
| Argan, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (204) | (9,711) | (9,545) | 41 |
| Astec Industries, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,677) | (56,364) | (62,384) | (6,587) |
| Atkore, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,100) | (294,873) | (336,000) | (43,816) |
| Ballard Power Systems, Inc. (Canada) | USFF -1.184% | Weekly | MS | 01/05/26 | (201,442) | (1,894,199) | (745,335) | 1,131,583 |
| Barnes Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (6,730) | (189,705) | (219,600) | (31,883) |
| ChargePoint Holdings, Inc. | USFF -4.526% | Weekly | MS | 01/10/28 | (208,063) | (1,163,510) | (486,867) | 666,144 |
| Chart Industries, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (4,247) | (604,433) | (578,994) | 19,967 |
| Construction Partners, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/05/26 | (3,818) | (126,713) | (166,159) | (44,770) |
| Distribution Solutions Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (436) | (11,959) | (13,760) | (1,947) |
| Dover Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,046) | (587,759) | (622,315) | (40,534) |
| Ducommun, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,398) | (107,765) | (124,840) | (18,082) |
| Dycom Industries, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,115) | (764,769) | (818,865) | (61,010) |
| Energy Recovery, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,155) | (168,109) | (115,960) | 50,599 |
| Enovix Corp. | USFF -0.780% | Weekly | MS | 07/11/28 | (9,664) | (193,493) | (120,993) | 70,723 |
| ESCO Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,246) | (136,703) | (145,819) | (10,383) |
| Federal Signal Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (6,002) | (367,321) | (460,593) | (101,741) |
| GATX Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,451) | (876,222) | (895,759) | (33,974) |
| GMS, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (111) | (9,231) | (9,150) | (39) |
| GrafTech International Ltd. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (155,440) | (746,488) | (340,414) | 397,677 |
| Granite Construction, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (11,626) | (470,042) | (591,298) | (132,560) |
| Hayward Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (19,054) | (257,015) | (259,134) | (4,468) |
| Helios Technologies, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (11,341) | (669,117) | (514,314) | 147,211 |
| Herc Holdings, Inc. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (8,241) | (989,984) | (1,227,003) | (278,317) |
| Hexcel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (20,876) | (1,472,844) | (1,539,605) | (83,063) |
| Hillenbrand, Inc. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (9,547) | (468,397) | (456,824) | (1,657) |
| Hubbell, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,412) | (454,203) | (464,449) | (14,762) |
| JELD-WEN Holding, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (20,443) | (485,574) | (385,964) | 96,283 |
| John Bean Technologies Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,326) | (380,225) | (330,771) | 45,037 |
| Kadant, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (958) | (217,869) | (268,537) | (53,449) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Kratos Defense & Security Solutions, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (16,051) | \$ (379,367) | \$ (325,675) | \$ 50,245 |
| L3Harris Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (6,071) | (1,124,802) | (1,278,674) | (185,195) |
| MasTec, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,851) | (636,983) | (518,758) | 112,461 |
| Mercury Systems, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (22,114) | (1,504,222) | (808,709) | 681,951 |
| Moog, Inc., Class A . . | USFF -0.250% | Weekly | MS | 01/10/28 | (7,324) | (824,723) | (1,060,369) | (251,446) |
| MRC Global, Inc. . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (35,903) | (385,889) | (395,292) | (13,350) |
| Mueller Water Products, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (43,158) | (544,753) | (621,475) | (97,531) |
| MYR Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,996) | (407,207) | (433,311) | (29,804) |
| Nikola Corp. | USFF -5.333% | Weekly | MS | 07/11/28 | (23,171) | (20,274) | (20,270) | (216) |
| Nordson Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,523) | (1,128,722) | (1,194,796) | (78,316) |
| NOW, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (18,328) | (209,173) | (207,473) | (218) |
| Oshkosh Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,550) | (422,351) | (493,266) | (76,925) |
| PGT Innovations, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (19,593) | (589,935) | (797,435) | (212,842) |
| Plug Power, Inc. | USFF -3.846% | Weekly | MS | 01/10/28 | (128,152) | (1,148,361) | (576,684) | 561,315 |
| Primoris Services Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (11,567) | (310,578) | (384,140) | (85,926) |
| RBC Bearings, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,118) | (277,060) | (318,507) | (43,976) |
| Regal Rexnord Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,137) | (230,700) | (316,319) | (88,478) |
| Resideo Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/08/27 | (14,137) | (284,475) | (266,058) | 15,595 |
| Rocket Lab USA, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (83,611) | (370,419) | (462,369) | (98,235) |
| Rush Enterprises, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (14,589) | (571,824) | (733,827) | (171,368) |
| SES AI Corp. | USFF -2.520% | Weekly | MS | 07/11/28 | (336) | (650) | (615) | (8) |
| SiteOne Landscape Supply, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | (9,210) | (1,294,337) | (1,496,625) | (213,963) |
| Spirit AeroSystems Holdings, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (14,066) | (336,586) | (447,017) | (116,578) |
| Sunrun, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (28,158) | (626,022) | (552,742) | 67,149 |
| Titan Machinery, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (15,788) | (488,817) | (455,957) | 28,366 |
| Toro Co. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (13,551) | (1,152,315) | (1,300,761) | (163,532) |
| Transcat, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (106) | (11,600) | (11,589) | (131) |
| Valmont Industries, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (648) | (144,509) | (151,314) | (8,532) |
| Vicor Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (370) | (16,966) | (16,628) | 148 |
| Watsco, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,291) | (508,221) | (553,155) | (49,777) |
| WillScot Mobile Mini Holdings Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (45,442) | (1,787,179) | (2,022,169) | (251,097) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Xometry, Inc., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (11,926) | \$ (425,697) | \$ (428,263) | \$ (11,127) |
| Xylem, Inc./NY | USFF -0.250% | Weekly | MS | 07/11/28 | (5,899) | (638,679) | (674,610) | (45,989) |
| | | | | | (1,555,462) | (40,174,874) | (38,491,151) | 1,151,833 |
| Commercial & Professional Services | | | | | | | | |
| ABM Industries, Inc. . | USFF -0.250% | Weekly | MS | 01/07/27 | (13,062) | (616,576) | (585,569) | 17,962 |
| Casella Waste Systems, Inc., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (13,471) | (1,083,236) | (1,151,232) | (77,772) |
| CBIZ, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,592) | (414,733) | (475,183) | (64,236) |
| Clarivate PLC (Jersey) | USFF -0.250% | Weekly | MS | 07/11/28 | (71,183) | (534,018) | (659,155) | (129,975) |
| Clean Harbors, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,763) | (288,206) | (307,661) | (22,190) |
| Conduent, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,091) | (28,225) | (33,182) | (5,248) |
| CSG Systems International, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (2,751) | (169,263) | (146,381) | 18,323 |
| Driven Brands Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (15,418) | (489,003) | (219,861) | 264,708 |
| Equifax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (9,518) | (2,128,359) | (2,353,706) | (248,795) |
| Exponent, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (16,290) | (1,450,636) | (1,434,172) | (3,094) |
| FTI Consulting, Inc. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (9,260) | (1,765,185) | (1,844,129) | (100,444) |
| GFL Environmental, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (35,612) | (1,091,141) | (1,228,970) | (147,677) |
| Healthcare Services Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,605) | (158,536) | (130,714) | 26,781 |
| HNI Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,475) | (153,702) | (187,189) | (37,823) |
| Kforce, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,866) | (358,077) | (396,307) | (47,016) |
| Korn Ferry | USFF -0.250% | Weekly | MS | 07/11/28 | (5,615) | (276,757) | (333,250) | (65,172) |
| Matthews International Corp., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,395) | (50,013) | (51,127) | (1,654) |
| Maximus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,646) | (222,306) | (221,894) | (1,453) |
| Montrose Environmental Group, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,183) | (142,048) | (102,270) | 38,463 |
| Paycom Software, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,463) | (578,545) | (509,151) | 63,784 |
| Paylocity Holding Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,819) | (624,650) | (464,712) | 154,284 |
| RB Global, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (29,575) | (1,748,032) | (1,978,272) | (262,724) |
| Stericycle, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,005) | (323,520) | (347,168) | (27,199) |
| Sterling Check Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (160) | (2,218) | (2,227) | (66) |
| TransUnion. | USFF -0.250% | Weekly | MS | 07/11/28 | (21,741) | (1,474,767) | (1,493,824) | (32,355) |
| UniFirst Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (2,248) | (444,014) | (411,182) | 23,136 |
| Verra Mobility Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (31,443) | (615,596) | (724,132) | (118,774) |
| | | | | | (338,250) | (17,231,362) | (17,792,620) | (786,226) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail | | | | | | | | |
| Advance Auto Parts, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (9,652) | \$ (1,302,144) | \$ (589,062) | \$ 671,020 |
| Arhaus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (801) | (9,549) | (9,492) | (66) |
| Arko Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,563) | (58,167) | (62,395) | (4,875) |
| Asbury Automotive Group, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,362) | (1,772,809) | (1,881,199) | (124,368) |
| Bath & Body Works, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (21,775) | (885,883) | (939,809) | (61,928) |
| Buckle, Inc. (The) . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (12,565) | (532,733) | (597,089) | (68,849) |
| Caleres, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (10,906) | (287,419) | (335,141) | (55,077) |
| Chico's FAS, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (16,066) | (120,274) | (121,780) | (2,764) |
| Dillard's, Inc., Class A. | USFF -0.630% | Weekly | MS | 07/11/28 | (681) | (263,219) | (274,886) | (20,868) |
| Five Below, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,287) | (406,134) | (487,497) | (85,052) |
| Foot Locker, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (32,437) | (1,134,050) | (1,010,413) | 103,536 |
| Guess?, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,198) | (123,734) | (119,866) | 469 |
| Leslie's, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (57,262) | (790,731) | (395,680) | 389,405 |
| Macy's, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (16,488) | (282,913) | (331,739) | (54,134) |
| MarineMax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (19,396) | (579,070) | (754,504) | (180,678) |
| Murphy USA, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,631) | (955,596) | (938,109) | 7,728 |
| National Vision Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (4,592) | (204,838) | (96,111) | 119,228 |
| Nordstrom, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (14,920) | (244,298) | (275,274) | (33,528) |
| Ollie's Bargain Outlet Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (347) | (26,340) | (26,334) | (269) |
| Penske Automotive Group, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,527) | (951,392) | (887,139) | 48,375 |
| RH | USFF -0.250% | Weekly | MS | 07/11/28 | (1,257) | (380,996) | (366,390) | 11,143 |
| Shoe Carnival, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (6,444) | (161,542) | (194,673) | (35,519) |
| Sonic Automotive, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (7,180) | (373,166) | (403,588) | (35,728) |
| Victoria's Secret & Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (29,736) | (1,147,641) | (789,193) | 342,091 |
| | | | | | (294,073) | (12,994,638) | (11,887,363) | 929,292 |
| Consumer Durables & Apparel | | | | | | | | |
| BRP, Inc. (Canada) . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (206) | (14,759) | (14,768) | (168) |
| Brunswick Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,776) | (170,994) | (171,828) | (2,409) |
| Capri Holdings Ltd. (British Virgin Islands) | USFF -0.250% | Weekly | MS | 07/11/28 | (29,052) | (1,414,005) | (1,459,572) | (59,755) |
| Ethan Allen Interiors, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,016) | (31,499) | (32,431) | (1,253) |
| Gildan Activewear, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (32,238) | (993,098) | (1,065,788) | (97,783) |
| iRobot Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,936) | (111,809) | (113,623) | (2,857) |
| Levi Strauss & Co., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (152,022) | (2,303,270) | (2,514,444) | (268,102) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Consumer Durables & Apparel — (continued) | | | | | | | | |
| Malibu Boats, Inc., | | | | | | | | |
| Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (962) | \$ (51,808) | \$ (52,737) | \$ (1,432) |
| Movado Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (866) | (25,682) | (26,110) | (722) |
| Newell Brands, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (12,242) | (179,264) | (106,261) | 68,759 |
| Sonos, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (41,147) | (687,611) | (705,260) | (28,243) |
| Sturm Ruger & Co., | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (512) | (23,314) | (23,270) | (203) |
| Tempur Sealy | | | | | | | | |
| International, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (417) | (21,382) | (21,254) | (585) |
| Topgolf Callaway | | | | | | | | |
| Brands Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (65,740) | (1,610,144) | (942,712) | 652,917 |
| Under Armour, Inc., | | | | | | | | |
| Class C | USFF -0.250% | Weekly | MS | 01/10/28 | (103,308) | (773,917) | (862,622) | (99,764) |
| VF Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (21,739) | (712,500) | (408,693) | 271,524 |
| Whirlpool Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,023) | (161,409) | (124,571) | 37,707 |
| Wolverine World | | | | | | | | |
| Wide, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (17,032) | (520,514) | (151,414) | 370,785 |
| | | | | | (484,234) | (9,806,979) | (8,797,358) | 838,416 |
| Consumer Services | | | | | | | | |
| Airbnb, Inc., Class A . | USFF -0.250% | Weekly | MS | 07/11/28 | (7,483) | (1,089,659) | (1,018,736) | 62,411 |
| Bally's Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (7,332) | (493,551) | (102,208) | 387,157 |
| Bloomin' Brands, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,255) | (194,207) | (204,228) | (11,805) |
| Boyd Gaming Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (3,868) | (230,601) | (242,175) | (15,120) |
| Chegg, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (72,942) | (1,080,659) | (828,621) | 242,284 |
| Churchill Downs, Inc.. | USFF -0.250% | Weekly | MS | 07/08/27 | (10,040) | (1,193,665) | (1,354,697) | (175,882) |
| Cracker Barrel Old | | | | | | | | |
| Country Store, Inc.. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,061) | (528,377) | (467,182) | 49,547 |
| Dave & Buster's | | | | | | | | |
| Entertainment, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,473) | (226,917) | (240,871) | (16,031) |
| Expedia Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,705) | (231,910) | (258,802) | (29,253) |
| First Watch | | | | | | | | |
| Restaurant Group, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,073) | (112,946) | (122,067) | (10,174) |
| Hilton Worldwide | | | | | | | | |
| Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,037) | (183,761) | (188,827) | (6,756) |
| Hyatt Hotels Corp., | | | | | | | | |
| Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (10,728) | (1,258,406) | (1,399,038) | (154,847) |
| Jack in the Box, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,863) | (145,577) | (152,077) | (8,602) |
| Krispy Kreme, Inc. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (88,225) | (1,217,422) | (1,331,315) | (130,340) |
| Life Time Group | | | | | | | | |
| Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,034) | (60,158) | (60,833) | (1,253) |
| Mister Car Wash, | | | | | | | | |
| Inc. | USFF -0.580% | Weekly | MS | 01/07/27 | (69,994) | (701,510) | (604,748) | 90,417 |
| OneSpaWorld | | | | | | | | |
| Holdings Ltd. | | | | | | | | |
| (Bahamas) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,124) | (30,250) | (29,948) | (8) |
| Papa John's | | | | | | | | |
| International, Inc. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (8,364) | (698,130) | (637,588) | 46,700 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Consumer Services — (continued) | | | | | | | | |
| Portillo's, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (57,656) | \$ (1,155,586) | \$ (918,460) | \$ 226,699 |
| Red Rock Resorts, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (41,828) | (1,846,351) | (2,230,687) | (458,401) |
| Sweetgreen, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,246) | (58,805) | (59,280) | (1,041) |
| Texas Roadhouse, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,822) | (312,230) | (344,933) | (37,780) |
| Wingstop, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,246) | (777,053) | (1,089,439) | (327,297) |
| WW International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (47,621) | (485,671) | (416,684) | 64,583 |
| Wyndham Hotels & Resorts, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,877) | (214,020) | (231,340) | (20,288) |
| | | | | | <u>(475,897)</u> | <u>(14,527,422)</u> | <u>(14,534,784)</u> | <u>(235,080)</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Casey's General Stores, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,968) | (1,077,046) | (1,090,168) | (23,277) |
| Chefs' Warehouse, Inc. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (25,839) | (842,279) | (760,442) | 73,448 |
| Performance Food Group Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,505) | (301,376) | (311,521) | (12,892) |
| PriceSmart, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,084) | (430,050) | (461,046) | (34,853) |
| SpartanNash Co. | USFF -0.250% | Weekly | MS | 07/08/27 | (19,712) | (630,525) | (452,390) | 153,993 |
| Sprouts Farmers Market, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,508) | (511,297) | (601,760) | (95,098) |
| United Natural Foods, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (19,984) | (808,118) | (324,340) | 497,745 |
| Weis Markets, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (995) | (62,409) | (63,640) | (1,829) |
| | | | | | <u>(93,595)</u> | <u>(4,663,100)</u> | <u>(4,065,307)</u> | <u>557,237</u> |
| Energy | | | | | | | | |
| Atlas Energy Solutions, Inc. | USFF -0.630% | Weekly | MS | 07/11/28 | (7,370) | (127,487) | (126,911) | (608) |
| Baytex Energy Corp. (Canada) | USFF -0.865% | Weekly | MS | 07/08/27 | (246,342) | (815,894) | (817,855) | (14,956) |
| Cactus, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (18,111) | (818,330) | (822,239) | (16,209) |
| Chevron Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,290) | (796,459) | (789,056) | (19,864) |
| Civitas Resources, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (22,158) | (1,518,990) | (1,515,164) | (38,179) |
| Clean Energy Fuels Corp. | USFF -0.268% | Weekly | MS | 07/11/28 | (95,240) | (365,794) | (364,769) | (2,302) |
| Comstock Resources, Inc. | USFF -0.580% | Weekly | MS | 01/10/28 | (123,531) | (1,291,444) | (1,093,249) | 159,583 |
| Core Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (14,585) | (460,344) | (257,571) | 198,641 |
| Crescent Energy Co., Class A. | USFF -0.680% | Weekly | MS | 07/11/28 | (14,195) | (167,020) | (187,516) | (22,036) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Energy — (continued) | | | | | | | | |
| Crescent Point Energy Corp. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (60,863) | \$ (415,883) | \$ (421,781) | \$ (13,063) |
| Denison Mines Corp. | | | | | | | | |
| (Canada) | USFF -0.730% | Weekly | MS | 01/10/28 | (120,372) | (123,763) | (213,058) | (90,445) |
| Diamond Offshore Drilling, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (50,977) | (745,268) | (662,701) | 75,464 |
| Dril-Quip, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,623) | (148,967) | (154,117) | (6,527) |
| DT Midstream, Inc. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (29,677) | (1,487,392) | (1,626,300) | (222,388) |
| Energy Fuels, Inc. | | | | | | | | |
| (Canada) | USFF -1.230% | Weekly | MS | 07/11/28 | (35,143) | (261,761) | (252,678) | 6,691 |
| Green Plains, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (9,575) | (306,473) | (241,482) | 62,199 |
| Hess Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,880) | (445,432) | (415,181) | 24,454 |
| Kinetik Holdings, Inc. . | USFF -0.730% | Weekly | MS | 01/07/27 | (24,596) | (906,322) | (821,506) | (16,967) |
| Kosmos Energy Ltd. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (99,532) | (730,094) | (667,860) | 55,633 |
| Marathon Oil Corp. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (15,074) | (383,025) | (364,188) | 13,025 |
| New Fortress Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (27,054) | (1,242,767) | (1,020,747) | 127,301 |
| NexGen Energy Ltd. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (151,484) | (1,010,033) | (1,060,388) | (59,474) |
| NextDecade Corp. . . . | USFF -0.865% | Weekly | MS | 07/11/28 | (11,178) | (53,934) | (53,319) | 92 |
| Noble Corp. PLC | | | | | | | | |
| (United Kingdom) . . | USFF -0.250% | Weekly | MS | 07/11/28 | (4,411) | (198,358) | (212,434) | (15,897) |
| Northern Oil and Gas, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (30,927) | (1,113,069) | (1,146,464) | (63,554) |
| NOV, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (50,686) | (906,653) | (1,027,912) | (135,262) |
| Oceaneering International, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (9,583) | (244,402) | (203,926) | 38,240 |
| ONEOK, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (56,827) | (3,778,285) | (3,990,392) | (246,115) |
| Ovintiv, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (43,204) | (1,933,435) | (1,897,520) | 3,349 |
| Patterson-UTI Energy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (115,292) | (1,299,114) | (1,245,154) | 39,890 |
| ProFrac Holding Corp., Class A | USFF -0.580% | Weekly | MS | 07/08/27 | (31,979) | (457,591) | (271,182) | 182,258 |
| ProPetro Holding Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (126,145) | (1,142,118) | (1,057,095) | 74,716 |
| RPC, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (23,003) | (204,536) | (167,462) | 34,278 |
| Select Water Solutions, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (24,135) | (193,127) | (183,185) | 4,540 |
| SFL Corp. Ltd. | | | | | | | | |
| (Bermuda) | USFF -0.250% | Weekly | MS | 01/10/28 | (34,436) | (374,312) | (388,438) | (36,957) |
| SilverBow Resources, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (11,785) | (502,171) | (342,708) | 154,911 |
| Southwestern Energy Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (61,212) | (415,643) | (400,939) | 10,930 |
| Talos Energy, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (63,917) | (907,248) | (909,539) | (10,486) |
| TC Energy Corp. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (43,032) | (1,573,375) | (1,682,121) | (161,576) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Energy — (continued) | | | | | | | | |
| Valaris Ltd. | | | | | | | | |
| (Bermuda) | USFF -0.250% | Weekly | MS | 07/11/28 | (8,004) | \$ (549,255) | \$ (548,834) | \$ (4,555) |
| Vermilion Energy, Inc. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (59,639) | (753,137) | (719,246) | 16,015 |
| Vital Energy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,717) | (546,385) | (487,516) | 53,918 |
| World Kinect Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (25,477) | (622,277) | (580,366) | 25,600 |
| | | | | | <u>(2,026,261)</u> | <u>(32,337,367)</u> | <u>(31,412,069)</u> | <u>164,308</u> |
| Financial Services | | | | | | | | |
| FleetCor | | | | | | | | |
| Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,448) | (402,105) | (409,219) | (10,767) |
| Jack Henry & Associates, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,016) | (333,588) | (329,435) | 764 |
| MSCI, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,042) | (583,583) | (589,407) | (11,109) |
| Remitly Global, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (55,535) | (1,105,487) | (1,078,490) | 17,020 |
| Toast, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (22,216) | (323,061) | (405,664) | (105,306) |
| WEX, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (942) | (184,415) | (183,266) | (547) |
| | | | | | <u>(83,199)</u> | <u>(2,932,239)</u> | <u>(2,995,481)</u> | <u>(109,945)</u> |
| Food, Beverage & Tobacco | | | | | | | | |
| Brown-Forman Corp., | | | | | | | | |
| Class B. | USFF -0.250% | Weekly | MS | 07/11/28 | (13,010) | (840,869) | (742,871) | 87,336 |
| Cal-Maine Foods, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,861) | (503,025) | (508,533) | (10,068) |
| Coca-Cola Consolidated, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (305) | (279,100) | (283,162) | (6,609) |
| Darling Ingredients, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (35,941) | (2,699,379) | (1,791,299) | 883,832 |
| Duckhorn Portfolio, Inc. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (6,366) | (60,310) | (62,705) | (2,975) |
| Flowers Foods, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (26,864) | (688,542) | (604,709) | 61,383 |
| Hain Celestial Group, Inc. (The) | USFF -0.250% | Weekly | MS | 07/08/27 | (44,185) | (879,857) | (483,826) | 393,482 |
| Mission Produce, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (6,161) | (88,863) | (62,165) | 25,738 |
| Pilgrim's Pride Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (61,840) | (1,530,006) | (1,710,494) | (198,284) |
| Post Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,691) | (152,289) | (148,909) | 2,436 |
| Tyson Foods, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (71,455) | (3,585,109) | (3,840,706) | (345,316) |
| Utz Brands, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (17,660) | (406,458) | (286,798) | 108,162 |
| | | | | | <u>(294,339)</u> | <u>(11,713,807)</u> | <u>(10,526,177)</u> | <u>999,117</u> |
| Health Care Equipment & Services | | | | | | | | |
| Abbott Laboratories | USFF -0.250% | Weekly | MS | 07/11/28 | (2,274) | (224,767) | (250,299) | (26,640) |
| Acadia Healthcare Co., Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (14,362) | (1,076,490) | (1,116,789) | (50,016) |
| AdaptHealth Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (8,280) | (226,755) | (60,361) | 164,317 |
| Agility, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (9,119) | (172,529) | (72,222) | 102,002 |
| agilon health, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (25,371) | (307,026) | (318,406) | (14,178) |
| Alphatec Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (26,916) | (339,791) | (406,701) | (72,840) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| Amedisys, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,820) | \$ (725,036) | \$ (743,369) | \$ (25,221) |
| Bausch + Lomb Corp. (Canada) | USFF -4.330% | Weekly | MS | 07/11/28 | (3,606) | (56,111) | (61,518) | (5,950) |
| Boston Scientific Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,486) | (292,207) | (317,146) | (27,603) |
| Chemed Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (247) | (127,855) | (144,433) | (20,707) |
| Cooper Cos., Inc. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (2,155) | (801,046) | (815,538) | (21,756) |
| CorVel Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (110) | (27,389) | (27,193) | (88) |
| DENTSPLY SIRONA, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (13,361) | (533,966) | (475,518) | 49,188 |
| DocGo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (11,208) | (88,606) | (62,653) | 25,125 |
| Doximity, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (17,871) | (605,323) | (501,103) | 98,740 |
| Edwards Lifesciences Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (3,590) | (275,073) | (273,738) | (1,175) |
| Ensign Group, Inc. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (4,093) | (400,860) | (459,276) | (62,812) |
| Envista Holdings Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,221) | (252,206) | (149,677) | 100,224 |
| Glaukos Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,515) | (78,765) | (120,427) | (42,408) |
| Globus Medical, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (37,678) | (1,829,116) | (2,007,861) | (195,228) |
| GoodRx Holdings, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (5,467) | (35,131) | (36,629) | (1,851) |
| ICU Medical, Inc. . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (355) | (65,196) | (35,408) | 29,164 |
| IDEXX Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,553) | (831,241) | (861,993) | (38,263) |
| Inspire Medical Systems, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,468) | (628,531) | (908,925) | (291,907) |
| Insulet Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,252) | (739,463) | (705,619) | 27,158 |
| Integra LifeSciences Holdings Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,537) | (476,802) | (545,986) | (73,509) |
| Intuitive Surgical, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,568) | (495,874) | (528,980) | (37,602) |
| LifeStance Health Group, Inc. | USFF -0.680% | Weekly | MS | 07/11/28 | (26,767) | (188,622) | (209,586) | (22,697) |
| LivaNova PLC (United Kingdom) . . | USFF -0.250% | Weekly | MS | 07/11/28 | (12,740) | (621,306) | (659,168) | (43,485) |
| Masimo Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (20,184) | (2,257,523) | (2,365,767) | (128,579) |
| Merit Medical Systems, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,836) | (620,556) | (671,183) | (57,089) |
| Multipan Corp. | USFF -0.267% | Weekly | MS | 07/11/28 | (37,309) | (64,037) | (53,725) | 9,699 |
| Neogen Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (25,315) | (458,608) | (509,085) | (54,637) |
| Nevro Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (39,100) | (1,022,763) | (841,432) | 171,848 |
| Novocure Ltd. (Jersey) | USFF -0.250% | Weekly | MS | 01/10/28 | (106,214) | (2,480,012) | (1,585,775) | 871,901 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Health Care Equipment & Services — (continued) | | | | | | | | |
| Option Care Health, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,776) | \$ (530,000) | \$ (531,493) | \$ (6,297) |
| PROCEPT BioRobotics Corp. . | USFF -0.250% | Weekly | MS | 01/10/28 | (15,473) | (542,049) | (648,473) | (115,045) |
| QuidelOrtho Corp. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (15,389) | (1,369,382) | (1,134,169) | 223,408 |
| RadNet, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (11,508) | (327,895) | (400,133) | (82,399) |
| ResMed, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (74) | (17,821) | (12,729) | 4,758 |
| Schrodinger, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (16,923) | (724,045) | (605,843) | 110,743 |
| Select Medical Holdings Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,297) | (126,734) | (100,980) | 22,693 |
| Shockwave Medical, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,998) | (655,624) | (571,299) | 78,392 |
| Simulations Plus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (231) | (10,359) | (10,337) | (108) |
| STAAR Surgical Co. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (17,334) | (935,428) | (540,994) | 385,985 |
| Tandem Diabetes Care, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (30,497) | (1,492,199) | (902,101) | 575,949 |
| Teladoc Health, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (11,714) | (203,904) | (252,437) | (51,394) |
| TransMedics Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,779) | (156,707) | (219,346) | (67,649) |
| Treace Medical Concepts, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (31,784) | (515,053) | (405,246) | 105,139 |
| Universal Health Services, Inc., Class B. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,065) | (138,969) | (162,349) | (24,880) |
| US Physical Therapy, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,942) | (222,540) | (180,878) | 35,117 |
| | | | | | (686,732) | (27,395,291) | (25,582,296) | 1,527,537 |
| Household & Personal Products | | | | | | | | |
| Central Garden & Pet Co., Class A | USFF -0.250% | Weekly | MS | 07/06/26 | (3,142) | (144,840) | (138,374) | 5,126 |
| Edgewell Personal Care Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,427) | (193,832) | (162,161) | 27,370 |
| Estee Lauder Cos., Inc. (The), Class A . | USFF -0.250% | Weekly | MS | 07/11/28 | (21,807) | (2,882,853) | (3,189,274) | (337,190) |
| Inter Parfums, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (114) | (16,563) | (16,417) | (134) |
| | | | | | (29,490) | (3,238,088) | (3,506,226) | (304,828) |
| Materials | | | | | | | | |
| AdvanSix, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,304) | (62,465) | (69,028) | (7,235) |
| Agnico Eagle Mines Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (20,865) | (1,006,478) | (1,144,445) | (154,198) |
| Air Products and Chemicals, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (8,236) | (2,308,557) | (2,255,017) | 19,332 |
| Albemarle Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,819) | (1,138,387) | (985,209) | 139,148 |
| Algoma Steel Group, Inc. (Canada) | USFF -3.080% | Weekly | MS | 01/10/28 | (49,844) | (395,985) | (499,935) | (116,886) |
| Ashland, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (23,310) | (2,160,104) | (1,965,266) | 153,110 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Materials — (continued) | | | | | | | | |
| ATI, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,416) | \$ (293,453) | \$ (291,736) | \$ (959) |
| Celanese Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,590) | (441,109) | (557,778) | (129,766) |
| Coeur Mining, Inc. | USFF -0.282% | Weekly | MS | 07/06/26 | (552,570) | (2,787,809) | (1,801,378) | 960,635 |
| Corteva, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (38,499) | (2,399,473) | (1,844,872) | 510,141 |
| DuPont de Nemours, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,850) | (218,769) | (219,251) | 2,921 |
| Ecovyst, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (16,225) | (161,905) | (158,518) | 1,861 |
| Element Solutions, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (11,021) | (214,685) | (255,026) | (43,085) |
| Equinox Gold Corp. (Canada) | USFF -0.267% | Weekly | MS | 07/23/25 | (219,264) | (1,743,354) | (1,072,201) | 655,441 |
| ERO Copper Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (114) | (1,810) | (1,800) | (44) |
| First Majestic Silver Corp. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (46,126) | (333,441) | (283,675) | 46,020 |
| FMC Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (38,726) | (2,659,404) | (2,441,674) | 162,484 |
| Franco-Nevada Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,163) | (260,533) | (239,682) | 17,736 |
| Ginkgo Bioworks Holdings, Inc. | USFF -1.552% | Weekly | MS | 07/11/28 | (89,901) | (143,244) | (151,933) | (11,510) |
| Graphic Packaging Holding Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (19,095) | (437,272) | (470,692) | (40,466) |
| Greif, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (434) | (28,741) | (28,466) | (6) |
| Hecla Mining Co. | USFF -0.266% | Weekly | MS | 07/08/27 | (125,741) | (674,346) | (604,814) | 62,258 |
| Hudbay Minerals, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (66,316) | (315,710) | (366,064) | (53,398) |
| IAMGOLD Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (57,055) | (143,324) | (144,349) | (2,351) |
| Ingevity Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (20,222) | (1,313,967) | (954,883) | 347,621 |
| Ivanhoe Electric, Inc. / US | USFF -0.830% | Weekly | MS | 07/11/28 | (2,011) | (20,865) | (20,271) | 369 |
| Kaiser Aluminum Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,009) | (142,784) | (143,021) | (5,087) |
| Livent Corp. | USFF -0.630% | Weekly | MS | 07/11/28 | (1,763) | (31,927) | (31,699) | 2,767 |
| Louisiana-Pacific Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (9,318) | (588,006) | (659,994) | (85,323) |
| MAG Silver Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (4,865) | (51,897) | (50,645) | 749 |
| Mativ Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (11,443) | (340,034) | (175,192) | 141,994 |
| Methanex Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (18,997) | (799,109) | (899,698) | (111,687) |
| MP Materials Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (37,113) | (808,291) | (736,693) | 64,002 |
| Nutrien Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (12,237) | (796,033) | (689,310) | 87,328 |
| O-I Glass, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (17,274) | (340,620) | (282,948) | 56,708 |
| Olin Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (13,449) | (640,406) | (725,574) | (90,963) |
| Pan American Silver Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (28,369) | (471,872) | (463,266) | (5,743) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Materials — (continued) | | | | | | | | |
| Sandstorm Gold Ltd. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (120,366) | \$ (673,252) | \$ (605,441) | \$ 57,997 |
| Schnitzer Steel Industries, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (15,049) | (634,643) | (453,878) | 159,962 |
| Seabridge Gold, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (262) | (3,145) | (3,178) | (99) |
| Sensient Technologies Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (13,731) | (973,681) | (906,246) | 40,322 |
| Silgan Holdings, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (30,641) | (1,339,854) | (1,386,505) | (68,523) |
| SSR Mining, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (111,334) | (1,586,229) | (1,197,954) | 355,821 |
| Stepan Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (6,624) | (723,253) | (626,299) | 75,607 |
| Sylvamo Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (7,032) | (315,069) | (345,342) | (37,327) |
| Teck Resources Ltd., Class B (Canada) . | USFF -0.250% | Weekly | MS | 07/11/28 | (27,349) | (1,142,029) | (1,156,042) | (29,163) |
| TimkenSteel Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (8,187) | (173,822) | (191,985) | (19,763) |
| Triple Flag Precious Metals Corp. (Canada) | USFF -2.430% | Weekly | MS | 07/11/28 | (926) | (12,276) | (12,325) | (211) |
| Tronox Holdings PLC (United Kingdom) . . | USFF -0.250% | Weekly | MS | 01/10/28 | (91,108) | (1,174,467) | (1,290,089) | (147,641) |
| United States Steel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,137) | (498,479) | (736,415) | (265,488) |
| Wheaton Precious Metals Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,510) | (122,298) | (123,843) | (2,741) |
| | | | | | <u>(2,036,810)</u> | <u>(36,048,666)</u> | <u>(32,721,545)</u> | <u>2,692,671</u> |
| Media & Entertainment | | | | | | | | |
| Altice USA, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (132,597) | (706,410) | (430,940) | 271,648 |
| Angi, Inc. | USFF -0.580% | Weekly | MS | 07/23/25 | (84,654) | (1,176,756) | (210,788) | 959,334 |
| DISH Network Corp., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (146,557) | (2,587,455) | (845,634) | 1,718,520 |
| Endeavor Group Holdings, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (106,361) | (2,585,591) | (2,523,947) | 32,486 |
| IAC, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (15,192) | (898,270) | (795,757) | 94,171 |
| Integral Ad Science Holding Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (22,439) | (301,846) | (322,897) | (24,561) |
| Lions Gate Entertainment Corp., Class B (Canada) | USFF -0.250% | Weekly | MS | 07/06/26 | (19,304) | (284,811) | (196,708) | 86,552 |
| Madison Square Garden Entertainment Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,004) | (153,764) | (159,077) | (6,777) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Madison Square Garden Sports Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,736) | \$ (672,063) | \$ (679,317) | \$ (13,583) |
| Magnite, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (56,365) | (521,881) | (526,449) | (9,751) |
| Paramount Global, Class B. | USFF -0.630% | Weekly | MS | 01/10/28 | (36,735) | (564,443) | (543,311) | 10,615 |
| Rumble, Inc. | USFF -14.507% | Weekly | MS | 07/11/28 | (1,230) | (5,796) | (5,523) | 183 |
| Scholastic Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (7,845) | (310,546) | (295,757) | 8,435 |
| Sphere Entertainment Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (12,583) | (513,904) | (427,319) | 81,927 |
| TKO Group Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,720) | (767,001) | (792,958) | (32,891) |
| TripAdvisor, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (19,157) | (315,671) | (412,450) | (102,281) |
| Warner Music Group Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,991) | (509,393) | (572,318) | (72,882) |
| Ziff Davis, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,315) | (171,343) | (155,545) | 14,231 |
| ZoomInfo Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (96,310) | (1,627,227) | (1,780,772) | (168,213) |
| | | | | | (794,095) | (14,674,171) | (11,677,467) | 2,847,163 |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| AbCellera Biologics, Inc. (Canada) | USFF -0.980% | Weekly | MS | 07/11/28 | (50,412) | (266,667) | (287,853) | (24,662) |
| Amylyx Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (13,044) | (463,846) | (192,008) | 267,687 |
| Arrowhead Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (41,660) | (1,133,678) | (1,274,796) | (153,261) |
| Avantor, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (35,133) | (762,837) | (802,086) | (46,146) |
| Axsome Therapeutics, Inc. | USFF -0.680% | Weekly | MS | 07/11/28 | (5,454) | (353,104) | (434,084) | (85,524) |
| Bausch Health Cos., Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (172,245) | (1,412,458) | (1,381,405) | 15,947 |
| Biogen, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,406) | (609,905) | (622,601) | (18,217) |
| Bio-Techne Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (15,371) | (1,148,755) | (1,186,026) | (48,706) |
| Bruker Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,665) | (588,145) | (636,704) | (54,043) |
| Catalent, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (17,089) | (1,790,337) | (767,809) | 1,006,394 |
| Corcept Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,856) | (89,016) | (92,763) | (4,585) |
| Crinetics Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (746) | (26,470) | (26,543) | (364) |
| Cytek Biosciences, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (60,211) | (635,914) | (549,124) | 79,058 |
| Elanco Animal Health, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (72,944) | (794,521) | (1,086,866) | (324,287) |
| Exelixis, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (24,341) | (533,054) | (583,941) | (55,717) |
| Geron Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (86,254) | (198,820) | (181,996) | 14,999 |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| Intellia Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,967) | \$ (137,550) | \$ (120,954) | \$ 16,931 |
| Jazz Pharmaceuticals PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (3,043) | (366,908) | (374,289) | (10,934) |
| Maravai LifeSciences Holdings, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (111,625) | (909,079) | (731,144) | 169,724 |
| Mesa Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/23/25 | (1,498) | (378,112) | (156,945) | 216,100 |
| Organon & Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,192) | (46,018) | (46,029) | (462) |
| Perrigo Co. PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/06/26 | (12,418) | (491,762) | (399,611) | 72,978 |
| Pliant Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (30,844) | (608,877) | (558,585) | 44,737 |
| Prothena Corp. PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (5,193) | (289,441) | (188,714) | 98,088 |
| PTC Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,816) | (290,454) | (353,209) | (73,156) |
| QIAGEN NV (Netherlands) | USFF -0.250% | Weekly | MS | 07/11/28 | (12,320) | (475,530) | (535,058) | (63,840) |
| Repligen Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,406) | (418,776) | (432,599) | (17,625) |
| Revance Therapeutics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (49,263) | (604,310) | (433,022) | 165,817 |
| Revvity, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (614) | (67,190) | (67,116) | 1,743 |
| Sarepta Therapeutics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (6,613) | (566,454) | (637,692) | (76,369) |
| Sotera Health Co. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (51,305) | (951,326) | (864,489) | 78,246 |
| Supernus Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,851) | (331,193) | (314,028) | 14,056 |
| Traverse Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,877) | (25,441) | (16,874) | 8,301 |
| Viridian Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,386) | (228,489) | (182,647) | 46,060 |
| Waters Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,662) | (816,957) | (876,410) | (66,836) |
| Xencor, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (9,358) | (297,507) | (198,670) | 96,124 |
| Xenon Pharmaceuticals, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (7,495) | (309,301) | (345,220) | (43,954) |
| Zoetis, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,594) | (1,475,816) | (1,498,828) | (39,436) |
| | | | | | (964,171) | (20,894,018) | (19,438,738) | 1,204,866 |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Allegro MicroSystems, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,059) | (124,815) | (122,866) | 789 |
| Alpha & Omega Semiconductor Ltd. (Bermuda) | USFF -0.250% | Weekly | MS | 01/10/28 | (7,347) | (191,512) | (191,463) | (1,710) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Semiconductors & Semiconductor Equipment — (continued) | | | | | | | | |
| Ambarella, Inc. (Cayman Islands) | USFF -0.250% | Weekly | MS | 01/10/28 | (8,267) | \$ (644,429) | \$ (506,684) | \$ 132,047 |
| Analog Devices, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,815) | (907,510) | (956,066) | (58,674) |
| Cirrus Logic, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,153) | (968,821) | (1,011,008) | (50,935) |
| Enphase Energy, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,722) | (859,386) | (1,020,385) | (168,764) |
| FormFactor, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (21,623) | (740,184) | (901,895) | (171,374) |
| Ichor Holdings Ltd. (Cayman Islands) | USFF -0.250% | Weekly | MS | 01/07/27 | (6,482) | (206,618) | (217,990) | (13,267) |
| Impinj, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,412) | (502,594) | (487,242) | 9,999 |
| MACOM Technology Solutions Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,552) | (576,771) | (701,958) | (130,411) |
| Marvell Technology, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,146) | (240,863) | (250,045) | (11,634) |
| MaxLinear, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (59,358) | (1,290,441) | (1,410,940) | (132,139) |
| MKS Instruments, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (25,039) | (2,287,749) | (2,575,762) | (354,326) |
| ON Semiconductor Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (23,920) | (1,665,902) | (1,998,038) | (347,151) |
| Onto Innovation, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,516) | (982,294) | (1,149,196) | (180,626) |
| Power Integrations, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (17,455) | (1,438,502) | (1,433,230) | (14,660) |
| Qorvo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,764) | (768,089) | (874,304) | (113,158) |
| Semtech Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (24,099) | (530,602) | (528,009) | (2,215) |
| Silicon Laboratories, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (13,750) | (1,922,063) | (1,818,713) | 80,097 |
| SiTime Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (2,993) | (314,311) | (365,385) | (55,582) |
| Synaptics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,812) | (354,580) | (434,873) | (84,412) |
| Teradyne, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,885) | (955,264) | (1,072,720) | (126,476) |
| Texas Instruments, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (9,080) | (1,576,585) | (1,547,777) | 14,595 |
| Ultra Clean Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (10,234) | (326,955) | (349,389) | (25,411) |
| Universal Display Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,634) | (603,150) | (695,039) | (98,544) |
| Wolfspeed, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,424) | (345,291) | (323,018) | 19,131 |
| | | | | | <u>(315,541)</u> | <u>(21,325,281)</u> | <u>(22,943,995)</u> | <u>(1,884,811)</u> |
| Software & Services | | | | | | | | |
| ACI Worldwide, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (28,132) | (777,708) | (860,839) | (91,976) |
| Agilysys, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,883) | (499,306) | (583,816) | (90,392) |
| Akamai Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,060) | (347,612) | (362,151) | (18,570) |
| Appian Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,863) | (257,951) | (258,461) | (2,866) |
| Bentley Systems, Inc., Class B | USFF -0.250% | Weekly | MS | 01/10/28 | (12,757) | (664,411) | (665,660) | (11,008) |
| BigCommerce Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,915) | (89,975) | (96,473) | (7,344) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|----------------|--|
| Software & Services — (continued) | | | | | | | | |
| BILL Holdings, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (38,129) | \$ (2,430,960) | \$ (3,110,945) | \$ (704,686) |
| C3.ai, Inc., Class A . . | USFF -12.130% | Weekly | MS | 07/11/28 | (7,867) | (237,086) | (225,862) | 9,055 |
| CCC Intelligent Solutions Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (21,843) | (278,090) | (248,792) | 28,425 |
| Cerence, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (10,262) | (285,868) | (201,751) | 82,064 |
| Confluent, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (96,433) | (1,935,547) | (2,256,532) | (338,425) |
| Digital Turbine, Inc. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (126,140) | (1,295,478) | (865,320) | 418,472 |
| DoubleVerify Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,589) | (453,889) | (573,363) | (123,593) |
| EngageSmart, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (10,742) | (228,333) | (245,992) | (21,162) |
| Envestnet, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (14,400) | (1,095,151) | (713,088) | 375,955 |
| Fair Isaac Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (577) | (658,131) | (671,634) | (21,279) |
| HashiCorp., Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (29,527) | (782,169) | (698,018) | 73,217 |
| Jamf Holding Corp. . . | USFF -0.250% | Weekly | MS | 07/06/26 | (11,332) | (402,631) | (204,656) | 194,318 |
| Lightspeed Commerce, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/06/26 | (24,103) | (1,293,303) | (505,922) | 792,445 |
| MeridianLink, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,153) | (27,038) | (28,560) | (1,803) |
| Olo, Inc., Class A . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (43,526) | (348,539) | (248,969) | 96,399 |
| Open Text Corp. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (9,636) | (398,137) | (404,905) | (18,451) |
| Perficient, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,980) | (123,283) | (130,324) | (8,213) |
| PowerSchool Holdings, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (31,123) | (712,144) | (733,258) | (28,428) |
| Procore Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,667) | (88,277) | (115,390) | (28,511) |
| PTC, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,527) | (578,058) | (617,084) | (44,260) |
| RingCentral, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (11,613) | (341,605) | (394,261) | (58,310) |
| SPS Commerce, Inc.. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,796) | (334,114) | (348,137) | (17,064) |
| Thoughtworks Holding, Inc. | USFF -0.264% | Weekly | MS | 07/11/28 | (1,410) | (6,906) | (6,782) | 24 |
| Zeta Global Holdings Corp., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (2,798) | (24,822) | (24,678) | (118) |
| | | | | | (584,783) | (16,996,522) | (16,401,623) | 433,915 |
| Technology Hardware & Equipment | | | | | | | | |
| ADTRAN Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (61,421) | (998,471) | (450,830) | 523,661 |
| Advanced Energy Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (10,590) | (1,173,160) | (1,153,463) | 7,759 |
| Avnet, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (14,242) | (645,267) | (717,797) | (94,610) |
| Belden, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,963) | (381,690) | (306,142) | 71,837 |
| Benchmark Electronics, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (13,138) | (333,640) | (363,134) | (44,060) |
| Calix, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,834) | (608,449) | (691,787) | (88,847) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Technology Hardware & Equipment | | | | | | | | |
| — (continued) | | | | | | | | |
| Celestica, Inc. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (16,213) | \$ (456,282) | \$ (474,717) | \$ (22,575) |
| Cognex Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (17,314) | (667,263) | (722,686) | (61,970) |
| Coherent Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (20,584) | (823,025) | (896,022) | (98,186) |
| Corsair Gaming, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (4,851) | (64,929) | (68,399) | (4,092) |
| CTS Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (203) | (8,916) | (8,879) | (81) |
| Diebold Nixdorf, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (127) | (3,653) | (3,677) | (94) |
| ePlus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,823) | (125,264) | (145,548) | (21,448) |
| Evolv Technologies Holdings, Inc. | USFF -1.180% | Weekly | MS | 07/11/28 | (362) | (1,744) | (1,709) | (18) |
| Harmonic, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (130,040) | (1,340,441) | (1,695,722) | (367,370) |
| Infinera Corp. | USFF -0.260% | Weekly | MS | 01/10/28 | (37,038) | (191,170) | (175,931) | 13,453 |
| IPG Photonics Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,495) | (156,420) | (162,267) | (7,291) |
| Lumentum Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (20,245) | (1,188,170) | (1,061,243) | 116,206 |
| Methode Electronics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,098) | (215,032) | (206,798) | 5,678 |
| Novanta, Inc. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (2,450) | (387,900) | (412,605) | (28,525) |
| Sanmina Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (23,194) | (1,207,733) | (1,191,476) | 5,361 |
| Stratasys Ltd. (Israel) | USFF -0.250% | Weekly | MS | 07/11/28 | (25,953) | (317,450) | (370,609) | (57,285) |
| Teledyne Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (667) | (281,058) | (297,675) | (19,182) |
| Ubiquiti, Inc. | USFF -0.580% | Weekly | MS | 01/07/27 | (6,377) | (1,517,774) | (889,974) | 598,642 |
| Viasat, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (14,278) | (654,021) | (399,070) | 249,033 |
| Zebra Technologies Corp., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (12,150) | (2,804,300) | (3,320,960) | (542,994) |
| | | | | | (463,650) | (16,553,222) | (16,189,120) | 133,002 |
| Telecommunication Services | | | | | | | | |
| Cogent Communications Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (23,003) | (1,525,684) | (1,749,608) | (288,051) |
| Frontier Communications Parent, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (43,132) | (1,176,626) | (1,092,965) | 73,045 |
| Globalstar, Inc. | USFF -0.265% | Weekly | MS | 01/05/26 | (75,409) | (129,583) | (146,293) | (18,268) |
| Gogo, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (15,543) | (252,819) | (157,451) | 93,160 |
| IDT Corp., Class B . . | USFF -0.250% | Weekly | MS | 07/11/28 | (544) | (18,176) | (18,545) | (570) |
| Rogers Communications, Inc., Class B (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (14,233) | (594,839) | (666,247) | (84,718) |
| Shenandoah Telecommunications Co. | USFF -0.250% | Weekly | MS | 07/23/25 | (9,012) | (288,162) | (194,839) | 29,456 |
| | | | | | (180,876) | (3,985,889) | (4,025,948) | (195,946) |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Transportation | | | | | | | | |
| Air Transport Services Group, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (42,564) | \$ (928,725) | \$ (749,552) | \$ 170,785 |
| Alaska Air Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,904) | (474,561) | (386,949) | 86,690 |
| Allegiant Travel Co. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (305) | (25,420) | (25,196) | (42) |
| Canadian Pacific | | | | | | | | |
| Kansas City Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (15,916) | (1,314,912) | (1,258,319) | 42,507 |
| Forward Air Corp. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,985) | (131,359) | (124,797) | 5,650 |
| Frontier Group | | | | | | | | |
| Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (38,264) | (176,741) | (208,921) | (34,093) |
| Golden Ocean Group | | | | | | | | |
| Ltd. (Bermuda) | USFF -0.730% | Weekly | MS | 07/11/28 | (48,426) | (380,156) | (472,638) | (101,044) |
| Heartland Express, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/08/27 | (14,526) | (235,444) | (207,141) | 25,005 | |
| JB Hunt Transport Services, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (5,457) | (1,026,127) | (1,089,981) | (75,830) | |
| JetBlue Airways Corp. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (33,732) | (157,342) | (187,213) | (31,323) | |
| Marten Transport Ltd. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (679) | (14,245) | (14,245) | (166) | |
| Matson, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/10/28 | (3,977) | (318,842) | (435,879) | (121,072) | |
| Schneider National, Inc., Class B | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (19,512) | (506,475) | (496,580) | 3,377 | |
| Southwest Airlines Co. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/10/28 | (55,099) | (1,970,933) | (1,591,259) | 334,764 | |
| Spirit Airlines, Inc. . . . | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (28,922) | (362,380) | (474,032) | (120,406) | |
| Sun Country Airlines Holdings, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/07/27 | (14,385) | (285,375) | (226,276) | 56,489 | |
| TFI International, Inc. (Canada) | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (1,836) | (214,836) | (249,659) | (37,429) | |
| Universal Logistics Holdings, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (182) | (4,509) | (5,100) | (680) | |
| Werner Enterprises, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/06/26 | (28,816) | (1,357,177) | (1,220,934) | 105,375 | |
| | | | | | (364,487) | (9,885,559) | (9,424,671) | 308,557 |
| Utilities | | | | | | | | |
| AES Corp. (The) | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/10/28 | (79,350) | (1,547,090) | (1,527,488) | (10,291) | |
| Algonquin Power & Utilities Corp. (Canada) | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (161,427) | (1,119,976) | (1,020,219) | 59,851 | |
| Alliant Energy Corp.. . | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/07/27 | (18,107) | (925,235) | (928,889) | (18,500) | |
| Altus Power, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (7,658) | (44,258) | (52,304) | (8,482) | |
| American Electric Power Co., Inc. . . . | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/10/28 | (6,050) | (546,621) | (491,381) | 34,921 | |
| Avista Corp. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/07/27 | (10,427) | (453,512) | (372,661) | 59,646 | |
| California Water Service Group | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/10/28 | (12,944) | (691,788) | (671,405) | 7,825 | |

GOTHAM ABSOLUTE RETURN FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

Total Return Swaps (concluded)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|------------------------|------------------------|--|
| Utilities — (continued) | | | | | | | | |
| Consolidated Edison, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,646) | \$ (868,762) | \$ (877,497) | \$ (16,583) |
| Evergy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (46,665) | (2,544,271) | (2,435,913) | 50,063 |
| Exelon Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,174) | (290,030) | (257,547) | 24,673 |
| FirstEnergy Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (30,063) | (1,201,010) | (1,102,110) | 56,151 |
| IDACORP, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,255) | (838,474) | (811,632) | 9,212 |
| Middlesex Water Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,868) | (289,507) | (253,818) | 31,249 |
| Montauk Renewables, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,363) | (12,197) | (12,144) | (94) |
| National Fuel Gas Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (13,241) | (693,139) | (664,301) | 12,898 |
| NiSource, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (39,311) | (1,059,533) | (1,043,707) | (20,953) |
| Northwest Natural Holding Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (9,852) | (512,476) | (383,637) | 96,954 |
| Northwestern Energy Group, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (12,998) | (749,354) | (661,468) | 31,310 |
| OGE Energy Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (19,472) | (673,740) | (680,157) | (12,512) |
| Ormat Technologies, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (15,153) | (1,229,112) | (1,148,446) | 65,238 |
| Pinnacle West Capital Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,875) | (651,513) | (637,580) | 4,239 |
| PNM Resources, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (18,870) | (799,285) | (784,992) | 7,069 |
| Portland General Electric Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (21,285) | (943,004) | (922,492) | (3,366) |
| Sempra | USFF -0.250% | Weekly | MS | 01/10/28 | (23,942) | (1,767,256) | (1,789,186) | (44,090) |
| Southern Co. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (13,107) | (917,630) | (919,063) | (24,346) |
| Sunnova Energy International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (26,833) | (439,504) | (409,203) | 25,079 |
| | | | | | (625,936) | (21,808,277) | (20,859,240) | 417,161 |
| Total Reference Entity — Short | | | | | | (344,136,720) | (327,828,635) | 11,009,794 |
| Net Value of Reference Entity | | | | | | <u>\$(229,305,723)</u> | <u>\$(191,076,643)</u> | <u>\$42,220,440</u> |

* Includes \$3,991,360 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for the following: one long security was fair valued with an end of period value of \$0 and total return swaps with end of period unrealized appreciation of \$42,220,440, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-----------|--|---------------------|------------|
| COMMON STOCKS — 49.0% | | | COMMON STOCKS — (Continued) | | |
| Automobiles & Components — 0.7% | | | Capital Goods — (Continued) | | |
| Adient PLC (Ireland)* | 224 | \$ 8,144 | Fortune Brands Innovations, Inc. ^(a) | 2,822 | \$ 214,867 |
| American Axle & Manufacturing Holdings, Inc.* | 159 | 1,401 | Gates Industrial Corp. PLC (United Kingdom)* | 6,198 | 83,177 |
| Aptiv PLC (Jersey)* | 96 | 8,613 | General Dynamics Corp. ^(a) | 812 | 210,852 |
| BorgWarner, Inc. ^(a) | 2,015 | 72,238 | General Electric Co. ^(a) | 1,913 | 244,156 |
| Ford Motor Co. ^(a) | 24,031 | 292,938 | Gibraltar Industries, Inc.* | 1,591 | 125,657 |
| General Motors Co. ^(a) | 14,299 | 513,620 | Global Industrial Co. | 49 | 1,903 |
| Gentex Corp. | 1,176 | 38,408 | Griffon Corp. ^(a) | 3,803 | 231,793 |
| Goodyear Tire & Rubber Co. (The)* | 2,697 | 38,621 | Hillman Solutions Corp.* | 8,078 | 74,398 |
| Modine Manufacturing Co.* | 1,681 | 100,356 | Howmet Aerospace, Inc. ^(a) | 1,812 | 98,065 |
| Standard Motor Products, Inc. | 203 | 8,081 | Huntington Ingalls Industries, Inc. | 810 | 210,308 |
| Thor Industries, Inc. ^(a) | 811 | 95,901 | IES Holdings, Inc.* | 20 | 1,584 |
| Visteon Corp. ^{(a)*} | 1,571 | 196,218 | Illinois Tool Works, Inc. ^(a) | 700 | 183,358 |
| | | 1,374,539 | ITT, Inc. | 968 | 115,502 |
| Capital Goods — 6.1% | | | Johnson Controls International PLC (Ireland) | 579 | 33,374 |
| 3M Co. ^(a) | 3,036 | 331,896 | Kaman Corp. | 193 | 4,622 |
| A. O. Smith Corp. | 540 | 44,518 | Kennametal, Inc. | 2,585 | 66,667 |
| Acuity Brands, Inc. | 174 | 35,640 | Lincoln Electric Holdings, Inc. | 144 | 31,314 |
| AMETEK, Inc. | 69 | 11,377 | Lindsay Corp. | 255 | 32,936 |
| Array Technologies, Inc.* | 758 | 12,734 | Lockheed Martin Corp. ^(a) | 1,345 | 609,608 |
| Axon Enterprise, Inc.* | 148 | 38,233 | Masco Corp. ^(a) | 4,253 | 284,866 |
| AZEK Co., Inc. (The)* | 1,882 | 71,987 | Masonite International Corp. (Canada)* | 67 | 5,672 |
| Blue Bird Corp. | 238 | 6,416 | MDU Resources Group, Inc. ^(a) | 11,920 | 236,016 |
| Boise Cascade Co. | 505 | 65,327 | Middleby Corp. (The)* | 453 | 66,668 |
| Builders FirstSource, Inc.* | 141 | 23,539 | MSC Industrial Direct Co., Inc., Class A ^(a) | 3,089 | 312,792 |
| BWX Technologies, Inc. | 50 | 3,837 | Mueller Industries, Inc. ^(a) | 4,768 | 224,811 |
| Cadre Holdings, Inc. | 17 | 559 | NEXTracker, Inc., Class A* | 707 | 33,123 |
| Carrier Global Corp. | 1,699 | 97,608 | Otis Worldwide Corp. ^(a) | 796 | 71,218 |
| Caterpillar, Inc. ^(a) | 560 | 165,575 | PACCAR, Inc. | 249 | 24,315 |
| Comfort Systems USA, Inc. ^(a) | 1,367 | 281,151 | Parker-Hannifin Corp. ^(a) | 2,370 | 1,091,859 |
| Core & Main, Inc., Class A* | 2,811 | 113,593 | Pentair PLC (Ireland) | 3,474 | 252,595 |
| Crane Co. | 1,225 | 144,722 | Powell Industries, Inc. | 988 | 87,339 |
| CSW Industrials, Inc. | 50 | 10,371 | Quanta Services, Inc. | 727 | 156,887 |
| Cummins, Inc. | 77 | 18,447 | REV Group, Inc. | 135 | 2,453 |
| Curtiss-Wright Corp. | 429 | 95,577 | RTX Corp. ^(a) | 3,982 | 335,046 |
| Deere & Co. ^(a) | 446 | 178,342 | Shoals Technologies Group, Inc., Class A ^{(a)*} | 5,577 | 86,667 |
| Donaldson Co., Inc. | 1,188 | 77,636 | Simpson Manufacturing Co., Inc. | 215 | 42,566 |
| EMCOR Group, Inc. ^(a) | 1,368 | 294,708 | Snap-on, Inc. ^(a) | 847 | 244,647 |
| Emerson Electric Co. ^(a) | 4,533 | 441,197 | SPX Technologies, Inc.* | 1,094 | 110,505 |
| Encore Wire Corp. ^(a) | 1 | 214 | Standex International Corp. | 211 | 33,418 |
| Energapac Tool Group Corp. | 1,163 | 36,158 | Stanley Black & Decker, Inc. ^(a) | 1,474 | 144,599 |
| EnerSys ^(a) | 2,117 | 213,732 | Stantec, Inc. (Canada) | 86 | 6,896 |
| Enpro, Inc. | 591 | 92,633 | | | |
| Fastenal Co. ^(a) | 826 | 53,500 | | | |
| Flowserve Corp. | 1,497 | 61,706 | | | |
| Fluence Energy, Inc.* | 2,065 | 49,250 | | | |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|---|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | |
| Capital Goods — (Continued) | | |
| Sterling Infrastructure, Inc. ^{(a)*} | 2,428 | \$ 213,494 |
| Tennant Co. | 664 | 61,546 |
| Terex Corp. ^(a) | 4,796 | 275,578 |
| Textainer Group Holdings Ltd. (Bermuda) | 234 | 11,513 |
| Textron, Inc. ^(a) | 3,252 | 261,526 |
| TransDigm Group, Inc. | 140 | 141,624 |
| Trex Co., Inc.* | 1,360 | 112,594 |
| UFP Industries, Inc. ^(a) | 1,019 | 127,935 |
| Wabash National Corp. | 4,591 | 117,621 |
| Watts Water Technologies, Inc., Class A ^(a) | 811 | 168,964 |
| WESCO International, Inc. ^(a) | 1,421 | 247,084 |
| Westinghouse Air Brake Technologies Corp. | 504 | 63,958 |
| Woodward, Inc. ^(a) | 1,726 | 234,960 |
| WW Grainger, Inc. ^(a) | 344 | 285,069 |
| Zurn Elkay Water Solutions Corp. | 7,971 | 234,427 |
| | | <u>12,059,175</u> |
| Commercial & Professional Services — 1.4% | | |
| ACV Auctions, Inc., Class A* | 504 | 7,636 |
| Automatic Data Processing, Inc. | 31 | 7,222 |
| Brady Corp., Class A | 389 | 22,830 |
| Broadridge Financial Solutions, Inc. | 34 | 6,996 |
| CECO Environmental Corp.* | 146 | 2,961 |
| Concentrix Corp. | 152 | 14,928 |
| Copart, Inc. ^{(a)*} | 5,244 | 256,956 |
| CRA International, Inc. | 1 | 99 |
| Huron Consulting Group, Inc.* | 38 | 3,906 |
| Jacobs Solutions, Inc. | 1,543 | 200,281 |
| Kelly Services, Inc., Class A | 192 | 4,151 |
| Leidos Holdings, Inc. ^(a) | 2,879 | 311,623 |
| ManpowerGroup, Inc. | 693 | 55,073 |
| MillerKnoll, Inc. | 1,534 | 40,927 |
| MSA Safety, Inc. | 234 | 39,506 |
| OPENLANE, Inc.* | 2,968 | 43,956 |
| Parsons Corp.* | 1,546 | 96,950 |
| Paychex, Inc. ^(a) | 247 | 29,420 |
| Republic Services, Inc. ^(a) | 1,843 | 303,929 |
| Robert Half, Inc. | 1,317 | 115,791 |
| Rollins, Inc. ^(a) | 2,286 | 99,830 |
| Science Applications International Corp. | 1,067 | 132,649 |
| Steelcase, Inc., Class A | 3,048 | 41,209 |
| Tetra Tech, Inc. ^(a) | 1,926 | 321,507 |
| TriNet Group, Inc.* | 12 | 1,427 |

| | Number of Shares | Value |
|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | |
| Commercial & Professional Services — (Continued) | | |
| Upwork, Inc.* | 3,921 | \$ 58,305 |
| Veralto Corp. ^(a) | 3,598 | 295,972 |
| Verisk Analytics, Inc. ^(a) | 1,128 | 269,434 |
| | | <u>2,785,474</u> |
| Consumer Discretionary Distribution & Retail — 1.7% | | |
| Abercrombie & Fitch Co., Class A* | 151 | 13,321 |
| Amazon.com, Inc. ^{(a)*} | 1,765 | 268,174 |
| Best Buy Co., Inc. | 1 | 78 |
| CarMax, Inc.* | 337 | 25,861 |
| Carvana Co. ^{(a)*} | 8,176 | 432,838 |
| eBay, Inc. ^(a) | 8,173 | 356,506 |
| Etsy, Inc.* | 202 | 16,372 |
| Gap, Inc. (The) ^(a) | 11,038 | 230,805 |
| Genuine Parts Co. | 1,004 | 139,054 |
| Group 1 Automotive, Inc. | 52 | 15,847 |
| Home Depot, Inc. (The) ^(a) | 1,223 | 423,831 |
| Kohl's Corp. | 1,293 | 37,083 |
| LKQ Corp. | 52 | 2,485 |
| Lowe's Cos., Inc. ^(a) | 517 | 115,058 |
| Monro, Inc. | 1,105 | 32,421 |
| ODP Corp. (The) ^{(a)*} | 3,669 | 206,565 |
| Pool Corp. ^(a) | 551 | 219,689 |
| Signet Jewelers Ltd. (Bermuda) | 1,117 | 119,810 |
| TJX Cos., Inc. (The) | 1,816 | 170,359 |
| Tractor Supply Co. ^(a) | 1,413 | 303,837 |
| Urban Outfitters, Inc.* | 1,897 | 67,704 |
| Wayfair, Inc., Class A* | 636 | 39,241 |
| Williams-Sonoma, Inc. | 236 | 47,620 |
| Winmark Corp. | 77 | 32,151 |
| | | <u>3,316,710</u> |
| Consumer Durables & Apparel — 1.8% | | |
| Carter's, Inc. | 1,723 | 129,035 |
| Cavco Industries, Inc.* | 96 | 33,276 |
| Cricut, Inc., Class A | 28 | 185 |
| DR Horton, Inc. | 908 | 137,998 |
| Figs, Inc., Class A* | 9,635 | 66,963 |
| Garmin Ltd. (Switzerland) | 1,938 | 249,111 |
| G-III Apparel Group Ltd.* | 2,960 | 100,581 |
| Hasbro, Inc. | 1,561 | 79,705 |
| Helen of Troy Ltd. (Bermuda)* | 1,336 | 161,402 |
| Hovnanian Enterprises, Inc., Class A* | 100 | 15,562 |
| Installed Building Products, Inc. | 59 | 10,786 |
| Leggett & Platt, Inc. | 2,174 | 56,894 |
| Lululemon Athletica, Inc.* | 131 | 66,979 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------|---|---------------------|------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Consumer Durables & Apparel — (Continued) | | | Consumer Services — (Continued) | | |
| Mattel, Inc.* | 9,123 | \$ 172,242 | Wynn Resorts Ltd. ^(a) | 1,282 | \$ 116,803 |
| Mohawk Industries, Inc.* | 1,834 | 189,819 | Yum! Brands, Inc. ^(a) | 2,623 | 342,721 |
| NIKE, Inc., Class B ^(a) | 2,192 | 237,985 | | | 3,493,872 |
| NVR, Inc. ^{(a)*} | 19 | 133,009 | Consumer Staples Distribution & Retail — 1.3% | | |
| PulteGroup, Inc. ^(a) | 3,413 | 352,290 | Costco Wholesale Corp. ^(a) | 393 | 259,411 |
| PVH Corp. ^(a) | 1,794 | 219,083 | Dollar General Corp. | 346 | 47,039 |
| Ralph Lauren Corp. ^(a) | 1,917 | 276,431 | Fresh Market Holdings, Inc. (The), Escrow Shares ^{(b)*} | 45,368 | — |
| Skechers USA, Inc., Class A* | 366 | 22,816 | Grocery Outlet Holding Corp.* | 5,249 | 141,513 |
| Steven Madden Ltd. | 367 | 15,414 | Ingles Markets, Inc., Class A | 37 | 3,196 |
| Tapestry, Inc. ^(a) | 9,267 | 341,118 | Kroger Co. (The) ^(a) | 5,325 | 243,406 |
| TopBuild Corp.* | 67 | 25,075 | Sysco Corp. ^(a) | 3,406 | 249,081 |
| Vista Outdoor, Inc.* | 3,318 | 98,113 | Target Corp. ^(a) | 6,372 | 907,500 |
| Worthington Enterprises, Inc. | 1,625 | 93,519 | US Foods Holding Corp. ^{(a)*} | 4,415 | 200,485 |
| YETI Holdings, Inc. ^{(a)*} | 5,252 | 271,949 | Walgreens Boots Alliance, Inc. | 3,008 | 78,539 |
| | | 3,557,340 | Walmart, Inc. ^(a) | 2,474 | 390,026 |
| | | | | | 2,520,196 |
| Consumer Services — 1.7% | | | Energy — 3.1% | | |
| Accel Entertainment, Inc.* | 12 | 123 | APA Corp. | 974 | 34,947 |
| ADT, Inc. | 356 | 2,428 | Baker Hughes Co. ^(a) | 4,501 | 153,844 |
| Aramark | 1,192 | 33,495 | California Resources Corp. | 774 | 42,322 |
| Booking Holdings, Inc. ^{(a)*} | 30 | 106,417 | Cameco Corp. (Canada) | 1,325 | 57,108 |
| Bright Horizons Family Solutions, Inc. | 122 | 11,497 | Canadian Natural Resources Ltd. (Canada) | 1,648 | 107,977 |
| Brinker International, Inc.* | 1,561 | 67,404 | Cenovus Energy, Inc. (Canada) | 2,716 | 45,221 |
| Caesars Entertainment, Inc. ^{(a)*} | 5,024 | 235,525 | ChampionX Corp. | 181 | 5,287 |
| Darden Restaurants, Inc. | 49 | 8,051 | Chesapeake Energy Corp. | 1,891 | 145,494 |
| DoorDash, Inc., Class A* | 129 | 12,757 | Chord Energy Corp. | 101 | 16,789 |
| DraftKings, Inc., Class A* | 1,461 | 51,500 | ConocoPhillips | 476 | 55,249 |
| Duolingo, Inc.* | 25 | 5,671 | CONSOL Energy, Inc. | 51 | 5,127 |
| Frontdoor, Inc.* | 4,593 | 161,766 | CVR Energy, Inc. | 1,629 | 49,359 |
| Golden Entertainment, Inc. | 60 | 2,396 | Devon Energy Corp. ^(a) | 9,017 | 408,470 |
| Grand Canyon Education, Inc.* | 22 | 2,905 | DHT Holdings, Inc. (Marshall Islands) | 12,890 | 126,451 |
| Las Vegas Sands Corp. | 3,831 | 188,524 | Dorian LPG Ltd. (Marshall Islands) | 6,168 | 270,590 |
| Marriott International, Inc., Class A. | 459 | 103,509 | Enerplus Corp. (Canada) | 4,089 | 62,725 |
| McDonald's Corp. ^(a) | 1,232 | 365,300 | EQT Corp. ^(a) | 4,208 | 162,681 |
| MGM Resorts International ^(a) | 6,197 | 276,882 | Equitrans Midstream Corp. | 7,242 | 73,724 |
| RCI Hospitality Holdings, Inc. | 5 | 331 | Exxon Mobil Corp. ^(a) | 6,173 | 617,177 |
| Rover Group, Inc.* | 605 | 6,582 | FLEX LNG Ltd. (Bermuda) | 30 | 872 |
| Royal Caribbean Cruises Ltd. (Liberia)* | 5,660 | 732,913 | Gulfport Energy Corp.* | 453 | 60,340 |
| Six Flags Entertainment Corp.* | 3,439 | 86,250 | Helix Energy Solutions Group, Inc.* | 5,640 | 57,979 |
| Starbucks Corp. ^(a) | 5,757 | 552,730 | Helmerich & Payne, Inc. ^(a) | 15,385 | 557,245 |
| Strategic Education, Inc. | 10 | 924 | Imperial Oil Ltd. (Canada) | 643 | 36,773 |
| Vail Resorts, Inc. | 47 | 10,033 | Kinder Morgan, Inc. ^(a) | 16,435 | 289,913 |
| Wendy's Co. (The) | 433 | 8,435 | | | |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------------|---|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Energy — (Continued) | | | Food, Beverage & Tobacco — (Continued) | | |
| Liberty Energy, Inc. | 398 | \$ 7,220 | Campbell Soup Co. | 52 | \$ 2,248 |
| Marathon Petroleum Corp. ^(a) | 1,955 | 290,044 | Celsius Holdings, Inc. ^{(a)*} | 4,132 | 225,277 |
| Murphy Oil Corp. ^(a) | 4,028 | 171,834 | Coca-Cola Co. (The) ^(a) | 7,914 | 466,372 |
| Nabors Industries Ltd. (Bermuda)* .. | 427 | 34,856 | Coca-Cola Consolidated, Inc. | 10 | 9,284 |
| Nordic American Tankers Ltd. (Bermuda) | 28,203 | 118,453 | Constellation Brands, Inc., Class A ^(a) | 1,077 | 260,365 |
| Occidental Petroleum Corp. ^(a) | 8,073 | 482,039 | General Mills, Inc. ^(a) | 3,175 | 206,819 |
| Pembina Pipeline Corp. (Canada) .. | 6,994 | 240,734 | Hershey Co. (The) | 713 | 132,932 |
| Phillips 66 | 52 | 6,923 | Hormel Foods Corp. | 3,887 | 124,812 |
| Pioneer Natural Resources Co. ^(a) .. | 1,985 | 446,387 | Ingredion, Inc. | 1,037 | 112,546 |
| Precision Drilling Corp. (Canada)* .. | 425 | 23,073 | J M Smucker Co. (The) ^(a) | 4,154 | 524,982 |
| TechnipFMC PLC (United Kingdom) . | 13,733 | 276,583 | John B Sanfilippo & Son, Inc. | 218 | 22,463 |
| US Silica Holdings, Inc. ^{(a)*} | 12,598 | 142,483 | Kellanova ^(a) | 4,828 | 269,933 |
| Williams Cos., Inc. (The) ^(a) | 13,946 | 485,739 | Keurig Dr Pepper, Inc. ^(a) | 12,275 | 409,003 |
| | | <u>6,170,032</u> | Kraft Heinz Co. (The) ^(a) | 11,416 | 422,164 |
| Financial Services — 2.2% | | | Lancaster Colony Corp. | 186 | 30,949 |
| AvidXchange Holdings, Inc.* | 375 | 4,646 | McCormick & Co., Inc., non-voting shares | 1,171 | 80,120 |
| Berkshire Hathaway, Inc., Class B ^{(a)*} | 2,436 | 868,824 | Molson Coors Beverage Co., Class B | 1,734 | 106,138 |
| Cboe Global Markets, Inc. | 156 | 27,855 | Mondelez International, Inc., Class A ^(a) | 2,684 | 194,402 |
| CME Group, Inc. | 754 | 158,792 | PepsiCo, Inc. ^(a) | 1,317 | 223,679 |
| Fiserv, Inc. ^{(a)*} | 4,970 | 660,215 | Philip Morris International, Inc. ^(a) . | 2,001 | 188,254 |
| Franklin Resources, Inc. ^(a) | 7,566 | 225,391 | Primo Water Corp. (Canada) | 982 | 14,779 |
| Intercontinental Exchange, Inc. ^(a) .. | 27 | 3,468 | Sovos Brands, Inc.* | 5,493 | 121,011 |
| International Money Express, Inc.* .. | 530 | 11,708 | Tootsie Roll Industries, Inc. | 31 | 1,030 |
| MarketAxess Holdings, Inc. | 347 | 101,619 | Vita Coco Co., Inc. (The)* | 1,022 | 26,214 |
| Mastercard, Inc., Class A | 298 | 127,100 | | | <u>4,607,530</u> |
| Moody's Corp. | 147 | 57,412 | Health Care Equipment & Services — 2.5% | | |
| Morningstar, Inc. | 320 | 91,597 | Align Technology, Inc.* | 51 | 13,974 |
| Nasdaq, Inc. ^(a) | 1,777 | 103,315 | Apollo Medical Holdings, Inc.* | 610 | 23,363 |
| NCR Atleos Corp. ^{(a)*} | 4,455 | 108,212 | Avanos Medical, Inc.* | 43 | 964 |
| Open Lending Corp.* | 5,315 | 45,231 | Baxter International, Inc. | 3,317 | 128,235 |
| Paymentus Holdings, Inc., Class A* .. | 142 | 2,537 | Becton Dickinson & Co. | 241 | 58,763 |
| Payoneer Global, Inc.* | 11,185 | 58,274 | Cardinal Health, Inc. | 304 | 30,643 |
| PayPal Holdings, Inc. ^{(a)*} | 12,417 | 762,528 | Cencora, Inc. | 47 | 9,653 |
| Shift4 Payments, Inc., Class A* | 1,269 | 94,337 | Centene Corp.* | 1,194 | 88,607 |
| T Rowe Price Group, Inc. ^(a) | 3,172 | 341,593 | Certara, Inc.* | 944 | 16,605 |
| Visa, Inc., Class A ^(a) | 1,532 | 398,856 | Cigna Group (The) | 134 | 40,126 |
| Western Union Co. (The) | 7,010 | 83,559 | CONMED Corp. | 1,190 | 130,317 |
| | | <u>4,337,069</u> | Cross Country Healthcare, Inc.* | 272 | 6,158 |
| Food, Beverage & Tobacco — 2.3% | | | CVS Health Corp. ^(a) | 1,058 | 83,540 |
| Altria Group, Inc. ^(a) | 9,480 | 382,423 | DaVita, Inc. ^{(a)*} | 2,079 | 217,796 |
| Archer-Daniels-Midland Co. | 251 | 18,127 | Definitive Healthcare Corp.* | 912 | 9,065 |
| B&G Foods, Inc. | 972 | 10,206 | Elevance Health, Inc. ^(a) | 310 | 146,184 |
| Bunge Global SA (Switzerland) | 208 | 20,998 | | | |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------------|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Health Care Equipment & Services — (Continued) | | | Materials — (Continued) | | |
| Enovis Corp. ^{(a)*} | 875 | \$ 49,018 | Barrick Gold Corp. (Canada) | 8,663 | \$ 156,714 |
| Envista Holdings Corp.* | 1,734 | 41,720 | Berry Global Group, Inc. | 1,453 | 97,918 |
| Fulgent Genetics, Inc.* | 2,385 | 68,950 | Carpenter Technology Corp. | 2,096 | 148,397 |
| GE HealthCare Technologies, Inc. ^(a) | 4,385 | 339,048 | CF Industries Holdings, Inc. | 1,858 | 147,711 |
| Haemonetics Corp.* | 1,825 | 156,056 | Cleveland-Cliffs, Inc. ^{(a)*} | 7,895 | 161,216 |
| HCA Healthcare, Inc. | 582 | 157,536 | Commercial Metals Co. | 564 | 28,223 |
| HealthEquity, Inc.* | 866 | 57,416 | Crown Holdings, Inc. | 69 | 6,354 |
| Henry Schein, Inc.* | 223 | 16,883 | Eastman Chemical Co. | 1,953 | 175,418 |
| Hologic, Inc. ^{(a)*} | 12,127 | 866,474 | Ecolab, Inc. ^(a) | 861 | 170,779 |
| Humana, Inc. ^(a) | 290 | 132,765 | Fortuna Silver Mines, Inc. (Canada)* | 591 | 2,281 |
| Integer Holdings Corp.* | 189 | 18,726 | Freeport-McMoRan, Inc. | 608 | 25,883 |
| Laboratory Corp. of America | | | Hawkins, Inc. | 431 | 30,351 |
| Holdings | 867 | 197,060 | HB Fuller Co. | 1,248 | 101,600 |
| Lantheus Holdings, Inc. ^{(a)*} | 4,354 | 269,948 | Innospec, Inc. | 364 | 44,859 |
| McKesson Corp. | 269 | 124,542 | International Flavors & Fragrances, | | |
| Molina Healthcare, Inc. ^{(a)*} | 686 | 247,859 | Inc. | 1,376 | 111,415 |
| Omnicell, Inc.* | 955 | 35,937 | International Paper Co. ^(a) | 564 | 20,389 |
| Owens & Minor, Inc.* | 3,038 | 58,542 | Knife River Corp.* | 700 | 46,326 |
| Phreesia, Inc.* | 1,792 | 41,485 | Linde PLC (Ireland) | 1,849 | 759,403 |
| Privia Health Group, Inc.* | 7,914 | 182,259 | Livent Corp. ^{(a)*} | 1,804 | 32,436 |
| Progyny, Inc.* | 3,557 | 132,249 | LyondellBasell Industries NV, | | |
| Pulse Biosciences, Inc.* | 79 | 967 | Class A (Netherlands) | 6,706 | 637,606 |
| Teleflex, Inc. | 30 | 7,480 | Martin Marietta Materials, Inc. ^(a) | 365 | 182,102 |
| Tenet Healthcare Corp. ^{(a)*} | 3,004 | 227,012 | Minerals Technologies, Inc. | 890 | 63,466 |
| UFP Technologies, Inc.* | 300 | 51,612 | Mosaic Co. (The) ^(a) | 4,878 | 174,291 |
| UnitedHealth Group, Inc. ^(a) | 754 | 396,958 | NewMarket Corp. | 360 | 196,499 |
| Varex Imaging Corp.* | 525 | 10,763 | Newmont Corp. ^(a) | 3,521 | 145,734 |
| Zimmer Biomet Holdings, Inc. | 1,325 | 161,253 | Nucor Corp. ^(a) | 1,632 | 284,033 |
| | | <u>5,054,511</u> | Packaging Corp. of America. | 859 | 139,940 |
| Household & Personal Products — 0.8% | | | Pactiv Evergreen, Inc. | 221 | 3,030 |
| BellRing Brands, Inc.* | 996 | 55,208 | PPG Industries, Inc. ^(a) | 601 | 89,880 |
| Colgate-Palmolive Co. | 886 | 70,623 | Quaker Chemical Corp. ^(a) | 1,015 | 216,621 |
| elf Beauty, Inc. ^{(a)*} | 317 | 45,756 | Royal Gold, Inc. | 12 | 1,451 |
| Energizer Holdings, Inc. | 31 | 982 | RPM International, Inc. ^(a) | 1,517 | 169,343 |
| Kenvue, Inc. ^(a) | 14,120 | 304,004 | Scotts Miracle-Gro Co. (The) ^(a) | 4,179 | 266,411 |
| Kimberly-Clark Corp. ^(a) | 4,170 | 506,697 | Sealed Air Corp. | 1,176 | 42,947 |
| Procter & Gamble Co. (The) ^(a) | 4,251 | 622,941 | Sherwin-Williams Co. (The) ^(a) | 1,050 | 327,495 |
| Spectrum Brands Holdings, Inc. ^(a) | 817 | 65,172 | SilverCrest Metals, Inc. (Canada)* | 692 | 4,533 |
| | | <u>1,671,383</u> | Sonoco Products Co. | 27 | 1,508 |
| Materials — 2.9% | | | Southern Copper Corp. ^(a) | 2,865 | 246,591 |
| Alamos Gold, Inc., Class A | | | Steel Dynamics, Inc. | 200 | 23,620 |
| (Canada) | 349 | 4,701 | Vulcan Materials Co. ^(a) | 578 | 131,212 |
| Amcor PLC (Jersey) | 1,025 | 9,881 | Warrior Met Coal, Inc. | 393 | 23,961 |
| Avient Corp. | 125 | 5,196 | | | <u>5,710,803</u> |
| Ball Corp. | 888 | 51,078 | Media & Entertainment — 2.9% | | |
| | | | Alphabet, Inc., Class A ^{(a)*} | 8,699 | 1,215,163 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|---|---------------------|------------------|
| COMMON STOCKS — (Continued) | | |
| Media & Entertainment — (Continued) | | |
| AMC Networks, Inc., Class A* | 27 | \$ 507 |
| Bumble, Inc., Class A* | 1,580 | 23,289 |
| Cable One, Inc. | 16 | 8,905 |
| Cargurus, Inc.* | 1,103 | 26,649 |
| Charter Communications, Inc., Class A* | 262 | 101,834 |
| Cinemark Holdings, Inc. ^{(a)*} | 16,542 | 233,077 |
| Clear Channel Outdoor Holdings, Inc.* | 329 | 599 |
| Comcast Corp., Class A ^(a) | 6,612 | 289,936 |
| Electronic Arts, Inc. ^(a) | 844 | 115,468 |
| Fox Corp., Class A | 2,430 | 72,098 |
| Interpublic Group of Cos., Inc. (The) ^(a) | 8,804 | 287,363 |
| John Wiley & Sons, Inc., Class A | 1,056 | 33,517 |
| Live Nation Entertainment, Inc.* | 22 | 2,059 |
| Match Group, Inc. ^{(a)*} | 6,955 | 253,858 |
| Meta Platforms, Inc., Class A ^{(a)*} | 4,249 | 1,503,976 |
| Netflix, Inc. ^{(a)*} | 645 | 314,038 |
| News Corp., Class A | 1,722 | 42,275 |
| Omnicom Group, Inc. ^(a) | 1,001 | 86,597 |
| Pinterest, Inc., Class A* | 1,169 | 43,300 |
| Roku, Inc. ^{(a)*} | 3,020 | 276,813 |
| Shutterstock, Inc. ^(a) | 1,454 | 70,199 |
| Vimeo, Inc.* | 13,541 | 53,081 |
| Walt Disney Co. (The) ^(a) | 6,429 | 580,474 |
| Yelp, Inc.* | 2,594 | 122,800 |
| ZipRecruiter, Inc., Class A* | 3,739 | 51,972 |
| | | <u>5,809,847</u> |

Pharmaceuticals, Biotechnology & Life Sciences — 2.4%

| | | |
|--|-------|---------|
| 10X Genomics, Inc., Class A* | 231 | 12,927 |
| Alnylam Pharmaceuticals, Inc.* | 15 | 2,871 |
| Amgen, Inc. | 80 | 23,042 |
| ANI Pharmaceuticals, Inc.* | 130 | 7,168 |
| Ardelyx, Inc.* | 1,566 | 9,709 |
| Bio-Rad Laboratories, Inc., Class A* | 262 | 84,597 |
| Bristol-Myers Squibb Co. ^(a) | 6,474 | 332,181 |
| Cabaletta Bio, Inc.* | 46 | 1,044 |
| CareDx, Inc.* | 167 | 2,004 |
| Catalyst Pharmaceuticals, Inc.* | 1,137 | 19,113 |
| Celldex Therapeutics, Inc.* | 74 | 2,935 |
| Charles River Laboratories International, Inc.* | 23 | 5,437 |
| Collegium Pharmaceutical, Inc.* | 1,430 | 44,015 |
| Cymabay Therapeutics, Inc.* | 681 | 16,085 |
| Editas Medicine, Inc.* | 2,497 | 25,295 |

COMMON STOCKS — (Continued) Pharmaceuticals, Biotechnology & Life Sciences — (Continued)

| | Number of Shares | Value |
|---|---------------------|------------------|
| Eli Lilly & Co. | 25 | \$ 14,573 |
| EyePoint Pharmaceuticals, Inc.* | 758 | 17,517 |
| Gilead Sciences, Inc. ^(a) | 2,125 | 172,146 |
| Halozyme Therapeutics, Inc. ^{(a)*} | 6,773 | 250,330 |
| Harmony Biosciences Holdings, Inc. ^{(a)*} | 8,182 | 264,279 |
| ImmunoGen, Inc.* | 224 | 6,642 |
| Incyte Corp. ^{(a)*} | 7,796 | 489,511 |
| Innoviva, Inc.* | 73 | 1,171 |
| IQVIA Holdings, Inc.* | 394 | 91,164 |
| Johnson & Johnson ^(a) | 4,878 | 764,578 |
| Ligand Pharmaceuticals, Inc.* | 412 | 29,425 |
| Merck & Co., Inc. ^(a) | 6,488 | 707,322 |
| Mettler-Toledo International, Inc. ^{(a)*} | 336 | 407,554 |
| Neurocrine Biosciences, Inc. ^{(a)*} | 172 | 22,663 |
| Pacira BioSciences, Inc.* | 665 | 22,437 |
| Quanterix Corp.* | 1,053 | 28,789 |
| RAPT Therapeutics, Inc.* | 14 | 348 |
| Regeneron Pharmaceuticals, Inc.* | 29 | 25,470 |
| Relay Therapeutics, Inc.* | 1,637 | 18,023 |
| Rhythm Pharmaceuticals, Inc.* | 1,973 | 90,699 |
| Roivant Sciences Ltd. (Bermuda)* | 53 | 595 |
| Twist Bioscience Corp. ^{(a)*} | 7,352 | 270,995 |
| United Therapeutics Corp.* | 358 | 78,721 |
| Viatis, Inc. ^(a) | 12,250 | 132,667 |
| West Pharmaceutical Services, Inc. ^(a) | 640 | 225,357 |
| | | <u>4,721,399</u> |

Semiconductors & Semiconductor Equipment — 2.6%

| | | |
|---|-------|-----------|
| Advanced Micro Devices, Inc. ^{(a)*} | 1,579 | 232,760 |
| Applied Materials, Inc. | 115 | 18,638 |
| Broadcom, Inc. ^(a) | 31 | 34,604 |
| Cohu, Inc.* | 390 | 13,802 |
| Diodes, Inc.* | 1,196 | 96,302 |
| KLA Corp. ^(a) | 183 | 106,378 |
| Lam Research Corp. ^(a) | 286 | 224,012 |
| Microchip Technology, Inc. ^(a) | 5,909 | 532,874 |
| Micron Technology, Inc. ^(a) | 5,654 | 482,512 |
| Monolithic Power Systems, Inc. ^(a) | 595 | 375,314 |
| NVIDIA Corp. ^(a) | 1,425 | 705,688 |
| NXP Semiconductors NV (Netherlands) | 2,498 | 573,741 |
| Photronics, Inc.* | 1,902 | 59,666 |
| QUALCOMM, Inc. ^(a) | 7,193 | 1,040,324 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------|---|---------------------|------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Semiconductors & Semiconductor Equipment — (Continued) | | | Software & Services — (Continued) | | |
| Rambus, Inc. ^{(a)*} | 1,588 | \$ 108,381 | Squarespace, Inc., Class A* | 2,821 | \$ 93,121 |
| Skyworks Solutions, Inc. ^(a) | 4,493 | 505,103 | Synopsys, Inc. ^{(a)*} | 671 | 345,505 |
| | | 5,110,099 | Teradata Corp.* | 31 | 1,349 |
| Software & Services — 6.2% | | | UiPath, Inc., Class A ^{(a)*} | 20,792 | 516,473 |
| Accenture PLC, Class A (Ireland) | 33 | 11,580 | VeriSign, Inc. ^{(a)*} | 999 | 205,754 |
| Adobe, Inc. ^{(a)*} | 420 | 250,572 | Weave Communications, Inc.* | 334 | 3,831 |
| Amdocs Ltd. (Guernsey) | 916 | 80,507 | Workday, Inc., Class A* | 923 | 254,803 |
| AppLovin Corp., Class A* | 1,085 | 43,237 | Yext, Inc.* | 7,845 | 46,207 |
| Blackbaud, Inc.* | 53 | 4,595 | Zoom Video Communications, Inc., Class A ^{(a)*} | 2,105 | 151,371 |
| BlackBerry Ltd. (Canada)* | 2,297 | 8,131 | Zuora, Inc., Class A* | 4,538 | 42,657 |
| Cadence Design Systems, Inc.* | 265 | 72,178 | | | 12,366,484 |
| CrowdStrike Holdings, Inc., Class A* | 230 | 58,724 | Technology Hardware & Equipment — 3.2% | | |
| DocuSign, Inc.* | 1,799 | 106,951 | Apple, Inc. | 189 | 36,388 |
| Dolby Laboratories, Inc., Class A | 66 | 5,688 | Arlo Technologies, Inc.* | 261 | 2,485 |
| DXC Technology Co.* | 771 | 17,633 | Arrow Electronics, Inc.* | 55 | 6,724 |
| Elastic NV (Netherlands)* | 2,760 | 311,052 | Badger Meter, Inc. | 69 | 10,652 |
| Freshworks, Inc., Class A* | 1,340 | 31,477 | Bel Fuse, Inc., Class B. | 202 | 13,488 |
| Gartner, Inc.* | 151 | 68,118 | CDW Corp. ^(a) | 226 | 51,374 |
| Gen Digital, Inc. ^(a) | 11,657 | 266,013 | Cisco Systems, Inc. ^(a) | 4,993 | 252,246 |
| Gitlab, Inc., Class A* | 2,384 | 150,097 | Corning, Inc. | 3,581 | 109,041 |
| Guidewire Software, Inc. ^{(a)*} | 1,841 | 200,743 | Crane NXT Co. | 897 | 51,012 |
| Informatica, Inc., Class A* | 246 | 6,984 | Extreme Networks, Inc. ^{(a)*} | 15,203 | 268,181 |
| InterDigital, Inc. ^(a) | 3,205 | 347,871 | F5, Inc. ^{(a)*} | 838 | 149,985 |
| International Business Machines Corp. ^(a) | 2,221 | 363,244 | Fabrinet (Cayman Islands)* | 951 | 181,004 |
| JFrog Ltd. (Israel)* | 791 | 27,376 | Hewlett Packard Enterprise Co. ^(a) | 30,310 | 514,664 |
| Kyndryl Holdings, Inc.* | 3,686 | 76,595 | HP, Inc. ^(a) | 7,763 | 233,589 |
| LiveRamp Holdings, Inc.* | 2,190 | 82,957 | Insight Enterprises, Inc. ^{(a)*} | 829 | 146,891 |
| Manhattan Associates, Inc.* | 385 | 82,898 | Itron, Inc.* | 620 | 46,816 |
| Microsoft Corp. ^(a) | 3,587 | 1,348,855 | Jabil, Inc. ^(a) | 5,265 | 670,761 |
| MongoDB, Inc. ^{(a)*} | 213 | 87,085 | Juniper Networks, Inc. ^(a) | 10,251 | 302,199 |
| NCR Voyix Corp. ^{(a)*} | 21,914 | 370,566 | Keysight Technologies, Inc.* | 53 | 8,432 |
| Nutanix, Inc., Class A ^{(a)*} | 6,226 | 296,918 | Knowles Corp.* | 1,771 | 31,719 |
| Okta, Inc. ^{(a)*} | 403 | 36,484 | Motorola Solutions, Inc. ^(a) | 1,065 | 333,441 |
| Oracle Corp. ^(a) | 10,114 | 1,066,319 | Napco Security Technologies, Inc. | 2,589 | 88,673 |
| Palantir Technologies, Inc., Class A ^{(a)*} | 42,328 | 726,772 | NetApp, Inc. ^(a) | 3,744 | 330,071 |
| Palo Alto Networks, Inc. ^{(a)*} | 3,561 | 1,050,068 | NetScout Systems, Inc.* | 3,437 | 75,442 |
| Q2 Holdings, Inc.* | 2,136 | 92,724 | nLight, Inc.* | 227 | 3,065 |
| Qualys, Inc.* | 82 | 16,095 | Rogers Corp.* | 5 | 660 |
| Salesforce, Inc. ^{(a)*} | 3,139 | 825,996 | Seagate Technology Holdings PLC (Ireland) | 4,246 | 362,481 |
| Samsara, Inc., Class A ^{(a)*} | 8,054 | 268,842 | SmartRent, Inc.* | 2,179 | 6,951 |
| ServiceNow, Inc. ^{(a)*} | 1,711 | 1,208,804 | Super Micro Computer, Inc. ^{(a)*} | 4,871 | 1,384,630 |
| Shopify, Inc., Class A (Canada)* | 1,832 | 142,713 | TE Connectivity Ltd. (Switzerland) | 1,165 | 163,682 |
| Smartsheet, Inc., Class A* | 1,692 | 80,911 | Vishay Intertechnology, Inc. | 2,180 | 52,255 |
| Splunk, Inc. ^{(a)*} | 2,698 | 411,040 | Vontier Corp. | 4,760 | 164,458 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | |
| Technology Hardware & Equipment — (Continued) | | |
| Western Digital Corp. ^{(a)*} | 4,650 | \$ 243,520 |
| Xerox Holdings Corp. | 1,272 | 23,316 |
| | | <u>6,320,296</u> |
| Telecommunication Services — 0.7% | | |
| AT&T, Inc. ^(a) | 30,748 | 515,952 |
| EchoStar Corp., Class A* | 4,898 | 81,160 |
| TELUS Corp. (Canada) | 1,464 | 26,045 |
| T-Mobile US, Inc. ^(a) | 2,776 | 445,076 |
| United States Cellular Corp.* | 297 | 12,337 |
| Verizon Communications, Inc. ^(a) | 10,182 | 383,861 |
| | | <u>1,464,431</u> |
| Transportation — 1.3% | | |
| ArcBest Corp. | 5 | 601 |
| CH Robinson Worldwide, Inc. | 164 | 14,168 |
| CSX Corp. ^(a) | 7,062 | 244,839 |
| Delta Air Lines, Inc. ^(a) | 5,360 | 215,633 |
| Expeditors International of Washington, Inc. ^(a) | 1,233 | 156,838 |
| FedEx Corp. ^(a) | 2,147 | 543,127 |
| GXO Logistics, Inc.* | 2,811 | 171,921 |
| Hub Group, Inc., Class A* | 157 | 14,435 |
| Landstar System, Inc. ^(a) | 169 | 32,727 |
| Norfolk Southern Corp. ^(a) | 995 | 235,198 |
| Old Dominion Freight Line, Inc. ^(a) ... | 383 | 155,241 |
| Ryder System, Inc. | 60 | 6,904 |
| SkyWest, Inc. ^{(a)*} | 5,062 | 264,236 |
| Uber Technologies, Inc.* | 4,139 | 254,838 |
| Union Pacific Corp. | 320 | 78,598 |
| United Parcel Service, Inc., Class B . | 423 | 66,508 |
| XPO, Inc.* | 812 | 71,123 |
| | | <u>2,526,935</u> |
| Utilities — 1.2% | | |
| ALLETE, Inc. | 242 | 14,801 |
| American Water Works Co., Inc. | 113 | 14,915 |
| Atmos Energy Corp. | 11 | 1,275 |
| Black Hills Corp. | 890 | 48,016 |
| Constellation Energy Corp. ^(a) | 567 | 66,277 |
| Dominion Energy, Inc. | 1,168 | 54,896 |
| DTE Energy Co. | 46 | 5,072 |
| Duke Energy Corp. | 55 | 5,337 |
| Entergy Corp. ^(a) | 2,448 | 247,713 |
| Fortis, Inc. (Canada) | 2,041 | 83,946 |
| NextEra Energy, Inc. ^(a) | 2,325 | 141,221 |
| NRG Energy, Inc. ^(a) | 16,669 | 861,787 |
| ONE Gas, Inc. | 1,128 | 71,876 |

| | Number of Shares | Value |
|---|---------------------|-----------------------|
| COMMON STOCKS — (Continued) | | |
| Utilities — (Continued) | | |
| Otter Tail Corp. | 362 | \$ 30,759 |
| PPL Corp. | 7,615 | 206,366 |
| Public Service Enterprise Group, Inc. | 2,233 | 136,548 |
| Spire, Inc. | 1,077 | 67,140 |
| TransAlta Corp. (Canada) | 883 | 7,338 |
| Vistra Corp. ^(a) | 8,706 | 335,355 |
| WEC Energy Group, Inc. | 173 | 14,561 |
| | | <u>2,415,199</u> |
| TOTAL COMMON STOCKS | | |
| (Cost \$83,094,933) | | <u>97,393,324</u> |
| AFFILIATED EQUITY REGISTERED | | |
| INVESTMENT COMPANIES^(c) — 46.1% | | |
| Gotham 1000 Value ETF | 2,040,000 | 44,521,572 |
| Gotham Enhanced 500 ETF | 1,800,000 | 46,926,000 |
| | | <u>91,447,572</u> |
| TOTAL AFFILIATED EQUITY | | |
| REGISTERED INVESTMENT | | |
| COMPANIES | | |
| (Cost \$77,061,429) | | <u>91,447,572</u> |
| TOTAL INVESTMENTS - 95.1% | | |
| (Cost \$160,156,362) | | <u>188,840,896</u> |
| OTHER ASSETS IN EXCESS OF | | |
| LIABILITIES - 4.9% | | |
| | | <u>9,805,064</u> |
| NET ASSETS - 100.0% | | |
| | | <u>\$ 198,645,960</u> |

- (a) Security position is either entirely or partially designated as collateral for total return swaps.
- (b) Security is fair valued by the Adviser in accordance with the policies established by the Board of Trustees.
- (c) All affiliated fund investments are in Institutional Class shares. The financial statements of the affiliated funds are publicly available on the Securities and Exchange Commission's website.
- * Non-income producing.

ETF Exchange-Traded Fund
PLC Public Limited Company

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between August 27, 2024 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents 3.8% of net assets as of December 31, 2023:

Total Return Swaps

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Long | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Adient PLC (Ireland) . | USFF +0.250% | Weekly | MS | 01/10/28 | 5,958 | \$ 212,729 | \$ 216,633 | \$ 8,873 |
| American Axle & Manufacturing Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 11,569 | 89,280 | 101,923 | 14,981 |
| Aptiv PLC (Jersey) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,572 | 124,184 | 141,040 | 20,099 |
| BorgWarner, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 10,636 | 404,490 | 381,301 | (10,941) |
| Ford Motor Co. | USFF +0.250% | Weekly | MS | 11/03/25 | 45,513 | 514,152 | 554,803 | 107,456 |
| General Motors Co. . . | USFF +0.250% | Weekly | MS | 01/07/27 | 16,824 | 593,973 | 604,318 | 28,669 |
| Gentex Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 970 | 28,118 | 31,680 | 4,509 |
| Goodyear Tire & Rubber Co. (The) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 3,360 | 47,229 | 48,115 | 2,134 |
| Modine Manufacturing Co. . | USFF +0.250% | Weekly | MS | 07/08/27 | 1,738 | 53,677 | 103,759 | 53,075 |
| Standard Motor Products, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 157 | 6,232 | 6,250 | 210 |
| Thor Industries, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 662 | 59,027 | 78,282 | 24,080 |
| Visteon Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,481 | 198,811 | 184,977 | (8,657) |
| | | | | | <u>100,440</u> | <u>2,331,902</u> | <u>2,453,081</u> | <u>244,488</u> |
| Capital Goods | | | | | | | | |
| 3M Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,554 | 241,460 | 279,203 | 49,480 |
| A. O. Smith Corp. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 4,267 | 267,669 | 351,771 | 95,616 |
| AAR Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 154 | 9,845 | 9,610 | 43 |
| Acuity Brands, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 843 | 133,901 | 172,672 | 42,458 |
| AGCO Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,263 | 263,404 | 274,751 | 18,651 |
| Allison Transmission Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,003 | 58,786 | 58,324 | 1,564 |
| American Woodmark Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 35 | 3,259 | 3,250 | 98 |
| AMETEK, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 995 | 135,338 | 164,066 | 33,006 |
| Applied Industrial Technologies, Inc. . | USFF +0.250% | Weekly | MS | 01/10/28 | 1,360 | 195,747 | 234,858 | 45,123 |
| Array Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 10,589 | 193,256 | 177,895 | (10,636) |
| Axon Enterprise, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 794 | 154,023 | 205,114 | 61,147 |
| AZEK Co., Inc. (The) . | USFF +0.250% | Weekly | MS | 07/11/28 | 19,392 | 641,420 | 741,744 | 116,974 |
| Blue Bird Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,964 | 39,680 | 52,949 | 14,359 |
| Boise Cascade Co. . . | USFF +0.250% | Weekly | MS | 08/27/24 | 4,270 | 411,637 | 552,367 | 180,813 |
| Brookfield Business Corp., Class A (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 21 | 485 | 489 | 39 |
| Builders FirstSource, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,539 | 255,542 | 256,921 | 8,026 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| Capital Goods — (continued) | | | | | | | | |
| BWX Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 101 | \$ 7,744 | \$ 7,750 | \$ 230 |
| Cadre Holdings, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 74 | 2,420 | 2,434 | 100 |
| Carrier Global Corp. . | USFF +0.250% | Weekly | MS | 07/11/28 | 5,316 | 255,582 | 305,404 | 58,999 |
| Caterpillar, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,870 | 661,711 | 848,573 | 215,847 |
| Comfort Systems USA, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,207 | 325,023 | 453,914 | 138,560 |
| Core & Main, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 11,207 | 410,020 | 452,875 | 53,507 |
| Crane Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,680 | 390,903 | 552,895 | 173,997 |
| CSW Industrials, Inc. . | USFF +0.250% | Weekly | MS | 01/10/28 | 216 | 33,847 | 44,801 | 12,207 |
| Cummins, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 538 | 128,998 | 128,889 | 3,879 |
| Curtiss-Wright Corp. . | USFF +0.250% | Weekly | MS | 07/06/26 | 1,218 | 226,938 | 271,358 | 50,910 |
| Deere & Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 716 | 265,946 | 286,307 | 31,819 |
| Donaldson Co., Inc. . . | USFF +0.250% | Weekly | MS | 07/08/27 | 4,947 | 299,645 | 323,286 | 34,318 |
| EMCOR Group, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,872 | 610,995 | 618,715 | 23,646 |
| Emerson Electric Co. . | USFF +0.250% | Weekly | MS | 01/10/28 | 7,979 | 740,627 | 776,596 | 61,978 |
| Encore Wire Corp. . . . | USFF +0.250% | Weekly | MS | 01/07/27 | 1 | 158 | 214 | 83 |
| Energypac Tool Group Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 5,704 | 147,093 | 177,337 | 35,026 |
| EnerSys. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,142 | 300,556 | 317,216 | 25,286 |
| Enpro, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 664 | 68,020 | 104,075 | 38,474 |
| Fastenal Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,383 | 79,713 | 89,577 | 13,434 |
| Flowserve Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,897 | 71,996 | 78,194 | 8,467 |
| Fluence Energy, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 4,431 | 110,388 | 105,679 | (1,824) |
| Fortune Brands Innovations, Inc. . . | USFF +0.250% | Weekly | MS | 07/08/27 | 4,061 | 231,425 | 309,205 | 87,025 |
| Gates Industrial Corp. PLC (United Kingdom) | USFF +0.250% | Weekly | MS | 01/10/28 | 8,555 | 107,033 | 114,808 | 10,573 |
| General Dynamics Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 912 | 193,254 | 236,819 | 50,904 |
| General Electric Co. . | USFF +0.250% | Weekly | MS | 01/07/27 | 4,477 | 393,086 | 571,400 | 189,960 |
| Gibraltar Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,317 | 90,631 | 104,017 | 15,758 |
| Global Industrial Co. . | USFF +0.250% | Weekly | MS | 07/11/28 | 60 | 2,183 | 2,330 | 230 |
| Griffon Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,038 | 171,189 | 307,066 | 148,187 |
| Hillman Solutions Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 9,374 | 75,747 | 86,335 | 12,620 |
| Howmet Aerospace, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,009 | 69,224 | 108,727 | 41,894 |
| Huntington Ingalls Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 679 | 158,234 | 176,296 | 22,977 |
| IES Holdings, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 23 | 1,887 | 1,822 | 7 |
| Illinois Tool Works, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 690 | 157,129 | 180,739 | 31,316 |
| ITT, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 837 | 81,717 | 99,871 | 20,905 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Capital Goods — (continued) | | | | | | | | |
| Johnson Controls International PLC | | | | | | | | |
| (Ireland) | USFF +0.250% | Weekly | MS | 07/11/28 | 473 | \$ 27,228 | \$ 27,264 | \$ (169) |
| Kaman Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 166 | 3,616 | 3,976 | 500 |
| Kennametal, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,305 | 58,561 | 59,446 | 2,876 |
| Lincoln Electric Holdings, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 135 | 23,612 | 29,357 | 6,477 | |
| Lindsay Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 264 | 32,378 | 34,098 | 2,619 |
| Lockheed Martin Corp. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 08/27/24 | 1,704 | 722,403 | 772,321 | 92,809 | |
| Masco Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,654 | 182,896 | 244,745 | 70,047 |
| Masonite International Corp. (Canada) | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 207 | 17,694 | 17,525 | 313 | |
| MDU Resources Group, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 10,952 | 210,224 | 216,850 | 13,667 | |
| Middleby Corp. (The) . | USFF +0.250% | Weekly | MS | 07/11/28 | 376 | 45,785 | 55,336 | 11,183 |
| MSC Industrial Direct Co., Inc., Class A | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 3,607 | 345,281 | 365,245 | 31,864 | |
| Mueller Industries, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 08/27/24 | 4,124 | 115,922 | 194,447 | 88,277 | |
| NEXTracker, Inc., Class A | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 638 | 24,372 | 29,890 | 6,173 | |
| nVent Electric PLC (Ireland) | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/08/27 | 2 | 75 | 118 | 68 | |
| Otis Worldwide Corp.. | USFF +0.250% | Weekly | MS | 07/08/27 | 736 | 59,298 | 65,850 | 9,116 |
| PACCAR, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,919 | 132,465 | 187,390 | 67,200 |
| Parker-Hannifin Corp. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 1,980 | 828,008 | 912,186 | 108,237 | |
| Pentair PLC (Ireland) . | USFF +0.250% | Weekly | MS | 07/08/27 | 2,877 | 165,163 | 209,187 | 49,459 |
| Powell Industries, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 821 | 63,784 | 72,576 | 10,703 | |
| Quanta Services, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 610 | 110,537 | 131,638 | 24,069 | |
| REV Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 75 | 1,385 | 1,363 | 40 |
| RTX Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,830 | 386,665 | 406,396 | 31,188 |
| Shoals Technologies Group, Inc., Class A | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 4,813 | 75,655 | 74,794 | (62) | |
| Simpson Manufacturing Co., Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/08/27 | 170 | 23,801 | 33,657 | 11,867 | |
| Snap-on, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 698 | 172,537 | 201,610 | 36,746 |
| SPX Technologies, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 907 | 70,332 | 91,616 | 23,770 | |
| Standex International Corp. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 01/10/28 | 169 | 23,611 | 26,766 | 3,966 | |
| Stanley Black & Decker, Inc. | | | | | | | | |
| USFF +0.250% | Weekly | MS | 07/11/28 | 1,228 | 96,381 | 120,467 | 28,041 | |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Stantec, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 64 | \$ 4,983 | \$ 5,132 | \$ 308 |
| Sterling Infrastructure, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,066 | 102,600 | 181,663 | 83,180 |
| Tennant Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 545 | 45,694 | 50,516 | 6,158 |
| Terex Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,724 | 226,003 | 271,441 | 54,603 |
| Textainer Group Holdings Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 231 | 11,377 | 11,365 | 306 |
| Textron, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 2,778 | 166,197 | 223,407 | 61,878 |
| TransDigm Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 111 | 108,365 | 112,288 | 7,770 |
| Trex Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,148 | 71,309 | 95,043 | 25,838 |
| UFP Industries, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 866 | 69,766 | 108,726 | 42,693 |
| Wabash National Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,981 | 83,531 | 101,993 | 21,660 |
| Watts Water Technologies, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 707 | 115,106 | 147,296 | 35,978 |
| WESCO International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,190 | 181,836 | 206,917 | 30,211 |
| Westinghouse Air Brake Technologies Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 438 | 46,048 | 55,582 | 10,825 |
| Woodward, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,433 | 189,765 | 195,074 | 10,252 |
| WW Grainger, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 319 | 173,918 | 264,352 | 98,525 |
| Zurn Elkay Water Solutions Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,494 | 191,488 | 190,989 | 4,487 |
| | | | | | <u>229,773</u> | <u>15,684,169</u> | <u>18,589,406</u> | <u>3,493,776</u> |
| Commercial & Professional Services | | | | | | | | |
| ACV Auctions, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 17,651 | 260,963 | 267,413 | 13,053 |
| Automatic Data Processing, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 2,472 | 530,517 | 575,902 | 78,982 |
| Brady Corp., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 2,200 | 114,078 | 129,118 | 18,608 |
| Brink's Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 71 | 6,303 | 6,244 | 143 |
| Broadridge Financial Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 265 | 51,791 | 54,524 | 4,222 |
| CECO Environmental Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,138 | 22,638 | 23,079 | 1,051 |
| Concentrix Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 550 | 46,577 | 54,016 | 8,929 |
| Copart, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 6,697 | 208,893 | 328,153 | 124,699 |
| CRA International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 99 | 99 | 25 |
| Huron Consulting Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 32 | 3,244 | 3,290 | 153 |
| Jacobs Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,898 | 242,080 | 246,360 | 10,582 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Commercial & Professional Services — (continued) | | | | | | | | |
| Kelly Services, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 169 | \$ 3,563 | \$ 3,654 | \$ 209 |
| Leidos Holdings, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,725 | 292,058 | 294,954 | 11,192 |
| ManpowerGroup, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 691 | 50,719 | 54,914 | 6,021 |
| MillerKnoll, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,432 | 35,020 | 38,206 | 4,357 |
| MSA Safety, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 201 | 33,291 | 33,935 | 1,620 |
| OPENLANE, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,774 | 40,941 | 41,083 | 1,227 |
| Parsons Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,416 | 88,798 | 88,797 | 2,325 |
| Paychex, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 298 | 32,269 | 35,495 | 15,422 |
| Republic Services, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,565 | 211,228 | 258,084 | 54,887 |
| Robert Half, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,208 | 89,583 | 106,207 | 21,204 |
| Rollins, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,862 | 63,190 | 81,314 | 20,653 |
| Science Applications International Corp. . | USFF +0.250% | Weekly | MS | 07/11/28 | 896 | 101,549 | 111,391 | 12,746 |
| Steelcase, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,460 | 28,878 | 33,259 | 5,182 |
| Tetra Tech, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,565 | 257,854 | 261,245 | 10,124 |
| TriNet Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 10 | 1,193 | 1,189 | 50 |
| Upwork, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,209 | 37,431 | 47,718 | 11,281 |
| Veralto Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,548 | 256,902 | 291,858 | 41,959 |
| Verisk Analytics, Inc. . | USFF +0.250% | Weekly | MS | 01/07/27 | 944 | 202,448 | 225,484 | 29,290 |
| | | | | | <u>59,948</u> | <u>3,314,098</u> | <u>3,696,985</u> | <u>510,196</u> |
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail | | | | | | | | |
| Abercrombie & Fitch Co., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 4,925 | 223,236 | 434,484 | 217,274 |
| Amazon.com, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 20,386 | 2,258,256 | 3,097,449 | 897,756 |
| AutoZone, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 81 | 208,764 | 209,434 | 6,106 |
| Best Buy Co., Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 550 | 31,851 | 43,054 | 17,801 |
| CarMax, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 888 | 54,288 | 68,145 | 15,288 |
| Carvana Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 29,307 | 1,039,842 | 1,551,513 | 538,649 |
| eBay, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 14,576 | 594,006 | 635,805 | 70,458 |
| Etsy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,394 | 114,628 | 112,984 | 1,351 |
| Gap, Inc. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 23,658 | 225,184 | 494,689 | 280,987 |
| Genuine Parts Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,138 | 154,753 | 157,613 | 7,710 |
| Group 1 Automotive, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 61 | 15,256 | 18,589 | 4,299 |
| Home Depot, Inc. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,559 | 493,750 | 540,271 | 62,272 |
| Kohl's Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,393 | 32,288 | 39,951 | 8,941 |
| LKQ Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 38 | 1,817 | 1,816 | 69 |
| Lowe's Cos., Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 453 | 85,099 | 100,815 | 24,135 |
| Monro, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,054 | 28,560 | 30,924 | 3,404 |
| ODP Corp. (The) | USFF +0.250% | Weekly | MS | 07/06/26 | 3,434 | 134,771 | 193,334 | 62,101 |
| Pool Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 463 | 147,733 | 184,603 | 42,167 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail — (continued) | | | | | | | | |
| Signet Jewelers Ltd. | | | | | | | | |
| (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 924 | \$ 87,901 | \$ 99,108 | \$ 13,509 |
| TJX Cos., Inc. (The) . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,492 | 130,276 | 139,965 | 13,797 |
| Tractor Supply Co. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,180 | 237,722 | 253,735 | 22,909 |
| Urban Outfitters, Inc. . | USFF +0.250% | Weekly | MS | 07/08/27 | 1,779 | 42,241 | 63,493 | 24,895 |
| Wayfair, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 518 | 34,834 | 31,961 | (1,947) |
| Williams-Sonoma, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 193 | 39,158 | 38,944 | 904 |
| Winmark Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 60 | 25,371 | 25,053 | 363 |
| | | | | | <u>111,504</u> | <u>6,441,585</u> | <u>8,567,732</u> | <u>2,335,198</u> |
| Consumer Durables & Apparel | | | | | | | | |
| Carter's, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,781 | 463,867 | 507,829 | 61,816 |
| Cavco Industries, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 103 | 20,517 | 35,702 | 17,293 |
| Cricut, Inc., Class A. . | USFF +0.250% | Weekly | MS | 07/11/28 | 105 | 712 | 692 | 22 |
| DR Horton, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,096 | 86,747 | 166,570 | 85,849 |
| Figs, Inc., Class A. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 18,938 | 129,985 | 131,619 | 5,027 |
| Garmin Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 07/08/27 | 2,421 | 249,030 | 311,195 | 72,998 |
| G-III Apparel Group Ltd. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,964 | 137,121 | 168,677 | 35,134 |
| Hasbro, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,770 | 85,398 | 90,376 | 7,909 |
| Helen of Troy Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,625 | 204,747 | 196,316 | (3,664) |
| Hovnanian Enterprises, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 106 | 16,072 | 16,496 | 864 |
| Installed Building Products, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 52 | 5,750 | 9,507 | 5,834 |
| Leggett & Platt, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 1,942 | 54,115 | 50,822 | (458) |
| Lululemon Athletica, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 108 | 54,562 | 55,219 | 2,095 |
| Mattel, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,671 | 145,756 | 144,828 | 2,874 |
| Mohawk Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,528 | 127,690 | 158,148 | 33,791 |
| NIKE, Inc., Class B . . | USFF +0.250% | Weekly | MS | 07/08/27 | 1,906 | 188,949 | 206,934 | 25,143 |
| NVR, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 8 | 31,846 | 56,004 | 25,006 |
| PulteGroup, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,845 | 182,014 | 293,661 | 117,907 |
| PVH Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,589 | 138,775 | 194,049 | 59,013 |
| Ralph Lauren Corp. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 1,666 | 188,194 | 240,237 | 59,486 |
| Skechers USA, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 313 | 15,028 | 19,512 | 5,342 |
| Steven Madden Ltd. . | USFF +0.250% | Weekly | MS | 07/08/27 | 596 | 18,560 | 25,032 | 7,442 |
| Tapestry, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 7,714 | 226,946 | 283,952 | 75,362 |
| TopBuild Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 385 | 88,569 | 144,090 | 65,086 |
| Vista Outdoor, Inc. . . | USFF +0.250% | Weekly | MS | 01/07/27 | 2,875 | 78,228 | 85,014 | 8,836 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Consumer Durables & Apparel — (continued) | | | | | | | | |
| Worthington Enterprises, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,342 | \$ 63,319 | \$ 77,232 | \$ 16,060 |
| YETI Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,428 | 190,365 | 229,282 | 44,865 |
| | | | | | <u>74,877</u> | <u>3,192,862</u> | <u>3,898,995</u> | <u>836,932</u> |
| Consumer Services | | | | | | | | |
| Accel Entertainment, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 821 | 8,379 | 8,432 | 293 |
| ADT, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 22,035 | 138,696 | 150,279 | 15,718 |
| Adtalem Global Education, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,801 | 140,327 | 224,069 | 87,403 |
| Aramark. | USFF +0.250% | Weekly | MS | 07/11/28 | 21,489 | 552,523 | 603,841 | 67,974 |
| Booking Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 215 | 564,829 | 762,652 | 229,381 |
| Bright Horizons Family Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 678 | 56,646 | 63,895 | 8,840 |
| Brinker International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,136 | 68,363 | 92,232 | 27,426 |
| Caesars Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,600 | 261,311 | 309,408 | 54,894 |
| Darden Restaurants, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 230 | 37,668 | 37,789 | 1,127 |
| DoorDash, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 926 | 81,770 | 91,572 | 11,945 |
| DraftKings, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,623 | 80,246 | 92,461 | 14,318 |
| Duolingo, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 355 | 80,378 | 80,532 | 2,261 |
| Frontdoor, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,299 | 206,372 | 221,851 | 20,852 |
| Golden Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 123 | 4,933 | 4,911 | 130 |
| Grand Canyon Education, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 17 | 2,233 | 2,245 | 93 |
| Las Vegas Sands Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,217 | 151,168 | 158,309 | 11,742 |
| Marriott International, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 409 | 88,220 | 92,234 | 6,365 |
| McDonald's Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,254 | 319,741 | 371,824 | 75,431 |
| MGM Resorts International | USFF +0.250% | Weekly | MS | 01/07/27 | 5,882 | 208,671 | 262,808 | 59,592 |
| RCI Hospitality Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5 | 336 | 331 | 27 |
| Rover Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 525 | 5,727 | 5,712 | 157 |
| Royal Caribbean Cruises Ltd. (Liberia) | USFF +0.250% | Weekly | MS | 01/10/28 | 4,712 | 378,232 | 610,157 | 241,753 |
| Six Flags Entertainment Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,998 | 62,391 | 75,190 | 14,440 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Consumer Services — (continued) | | | | | | | | |
| Starbucks Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,071 | \$ 491,129 | \$ 486,867 | \$ 8,887 |
| Strategic Education, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7 | 648 | 647 | 39 |
| Vail Resorts, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 37 | 7,999 | 7,898 | 130 |
| Wendy's Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 353 | 6,890 | 6,876 | 238 |
| Wynn Resorts Ltd. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,060 | 97,071 | 96,577 | 2,263 |
| Yum! Brands, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,458 | 304,004 | 321,162 | 30,148 |
| | | | | | <u>96,336</u> | <u>4,406,901</u> | <u>5,242,761</u> | <u>993,867</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Albertsons Cos., Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 429 | 9,781 | 9,867 | 363 |
| Costco Wholesale Corp. | USFF +0.250% | Weekly | MS | 07/06/26 | 1,150 | 626,119 | 759,092 | 170,157 |
| Dollar General Corp. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,874 | 246,276 | 254,770 | 14,902 |
| Grocery Outlet Holding Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,923 | 202,710 | 186,644 | (10,788) |
| Ingles Markets, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 38 | 3,240 | 3,282 | 149 |
| Kroger Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 6,782 | 306,427 | 310,005 | 13,587 |
| Sysco Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,845 | 198,440 | 208,055 | 15,366 |
| Target Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,360 | 668,304 | 763,371 | 119,856 |
| US Foods Holding Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,028 | 138,507 | 182,911 | 48,018 |
| Walgreens Boots Alliance, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 5,372 | 175,427 | 140,263 | (10,130) |
| Walmart, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 3,068 | 387,996 | 483,670 | 123,767 |
| | | | | | <u>37,869</u> | <u>2,963,227</u> | <u>3,301,930</u> | <u>485,247</u> |
| Energy | | | | | | | | |
| Antero Midstream Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,236 | 91,332 | 90,667 | 1,726 |
| APA Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 24,917 | 934,779 | 894,022 | (19,752) |
| Baker Hughes Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 26,107 | 774,948 | 892,337 | 150,884 |
| California Resources Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,655 | 186,485 | 199,855 | 18,638 |
| Cameco Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 9,117 | 405,068 | 392,943 | (1,615) |
| Canadian Natural Resources Ltd. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,874 | 244,974 | 253,824 | 15,507 |
| Cenovus Energy, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 17,949 | 310,715 | 298,851 | (3,324) |
| ChampionX Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,010 | 52,166 | 58,712 | 8,313 |
| Chesapeake Energy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 14,744 | 1,152,100 | 1,134,403 | 19,389 |
| Chord Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 410 | 65,749 | 68,154 | 4,362 |
| ConocoPhillips | USFF +0.250% | Weekly | MS | 07/08/27 | 3,375 | 349,339 | 391,736 | 62,399 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Energy — (continued) | | | | | | | | |
| CONSOL Energy, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,333 | \$124,834 | \$234,536 | \$112,550 |
| CVR Energy, Inc.. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 6,781 | 216,090 | 205,464 | 37 |
| Devon Energy Corp. . | USFF +0.250% | Weekly | MS | 07/11/28 | 9,465 | 423,131 | 428,765 | 24,610 |
| DHT Holdings, Inc. (Marshall Islands) . | USFF +0.250% | Weekly | MS | 07/08/27 | 26,939 | 233,932 | 264,272 | 64,810 |
| Dorian LPG Ltd. (Marshall Islands) . | USFF +0.250% | Weekly | MS | 01/10/28 | 6,255 | 184,116 | 274,407 | 104,033 |
| Enerplus Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/08/27 | 8,306 | 119,268 | 127,414 | 12,231 |
| EQT Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 7,947 | 252,687 | 307,231 | 64,617 |
| Equitrans Midstream Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 11,857 | 57,891 | 120,704 | 67,894 |
| Exxon Mobil Corp.. . . | USFF +0.250% | Weekly | MS | 01/05/26 | 6,526 | 678,658 | 652,469 | 21,168 |
| FLEX LNG Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 74 | 2,188 | 2,150 | 97 |
| Gulfport Energy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 571 | 44,828 | 76,057 | 32,414 |
| Helix Energy Solutions Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,765 | 83,350 | 79,824 | (1,568) |
| Helmerich & Payne, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 15,750 | 599,988 | 570,465 | (13,815) |
| Imperial Oil Ltd. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 748 | 42,062 | 42,778 | 1,828 |
| Kinder Morgan, Inc.. . | USFF +0.250% | Weekly | MS | 07/08/27 | 15,997 | 272,937 | 282,187 | 36,480 |
| Liberty Energy, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 324 | 5,944 | 5,877 | 111 |
| Marathon Petroleum Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 2,458 | 273,874 | 364,669 | 114,575 |
| Murphy Oil Corp.. . . | USFF +0.250% | Weekly | MS | 08/27/24 | 4,150 | 166,231 | 177,039 | 16,950 |
| Nabors Industries Ltd. (Bermuda) . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 373 | 39,937 | 30,448 | (8,430) |
| Nordic American Tankers Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 01/10/28 | 29,820 | 111,697 | 125,244 | 22,926 |
| Occidental Petroleum Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 7,743 | 443,941 | 462,335 | 35,996 |
| Pembina Pipeline Corp. (Canada) . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 5,812 | 190,250 | 200,049 | 16,970 |
| Phillips 66 | USFF +0.250% | Weekly | MS | 07/11/28 | 69 | 9,277 | 9,187 | 174 |
| Pioneer Natural Resources Co.. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 1,658 | 378,621 | 372,851 | 9,135 |
| Precision Drilling Corp. (Canada) . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 360 | 20,289 | 19,544 | (196) |
| TechnipFMC PLC (United Kingdom) . . | USFF +0.250% | Weekly | MS | 07/08/27 | 18,806 | 385,998 | 378,753 | 3,408 |
| US Silica Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 10,731 | 136,636 | 121,368 | (11,734) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Energy — (continued) | | | | | | | | |
| Weatherford International PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/08/27 | 2 | \$ 134 | \$ 196 | \$ 89 |
| Williams Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 11,697 | 412,586 | 407,407 | 9,387 |
| | | | | | <u>334,711</u> | <u>10,479,030</u> | <u>11,019,194</u> | <u>993,274</u> |
| Financial Services | | | | | | | | |
| AvidXchange Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 13,416 | 156,580 | 166,224 | 13,727 |
| Berkshire Hathaway, Inc., Class B | USFF +0.250% | Weekly | MS | 08/27/24 | 2,916 | 783,653 | 1,040,021 | 276,706 |
| BlackRock, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 185 | 127,065 | 150,183 | 29,910 |
| Cboe Global Markets, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,182 | 331,795 | 389,618 | 68,566 |
| CME Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,673 | 778,705 | 773,534 | 30,293 |
| Coinbase Global, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 812 | 100,403 | 141,223 | 43,446 |
| Fiserv, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,483 | 661,420 | 728,362 | 84,111 |
| Franklin Resources, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 13,149 | 302,942 | 391,709 | 114,364 |
| Intercontinental Exchange, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 23 | 2,224 | 2,954 | 2,649 |
| International Money Express, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 576 | 12,272 | 12,724 | 794 |
| MarketAxess Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 312 | 81,043 | 91,369 | 12,951 |
| Mastercard, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 273 | 103,293 | 116,437 | 16,060 |
| Moody's Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 131 | 49,522 | 51,163 | 3,002 |
| Morningstar, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 317 | 89,354 | 90,738 | 3,724 |
| Nasdaq, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 10,242 | 443,701 | 595,470 | 186,790 |
| NCR Atleos Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,259 | 82,178 | 103,451 | 23,570 |
| Open Lending Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,510 | 35,623 | 38,380 | 3,558 |
| Paymentus Holdings, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 118 | 2,046 | 2,109 | 139 |
| Payoneer Global, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,485 | 50,214 | 49,417 | 528 |
| PayPal Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 10,801 | 572,013 | 663,289 | 106,128 |
| Shift4 Payments, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 2,518 | 160,114 | 187,188 | 31,248 |
| T Rowe Price Group, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 2,785 | 303,001 | 299,917 | 26,567 |
| Visa, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 1,290 | 308,497 | 335,852 | 35,997 |
| Western Union Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 5,737 | 68,120 | 68,385 | 2,624 |
| | | | | | <u>95,193</u> | <u>5,605,778</u> | <u>6,489,717</u> | <u>1,117,452</u> |
| Food, Beverage & Tobacco | | | | | | | | |
| Altria Group, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 8,162 | 331,557 | 329,255 | 87,306 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| Archer-Daniels-Midland Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,778 | \$ 489,385 | \$ 489,507 | \$ 16,756 |
| B&G Foods, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14,035 | 134,929 | 147,368 | 18,488 |
| Bunge Global SA (Switzerland) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,351 | 345,877 | 338,283 | 2,494 |
| Campbell Soup Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 158 | 6,783 | 6,830 | 247 |
| Celsius Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 13,062 | 388,446 | 712,140 | 335,738 |
| Coca-Cola Co. (The) | USFF +0.250% | Weekly | MS | 08/27/24 | 6,788 | 382,108 | 400,017 | 58,810 |
| Coca-Cola Consolidated, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 45 | 28,573 | 41,778 | 17,764 |
| Constellation Brands, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 904 | 223,872 | 218,542 | 804 |
| General Mills, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 3,161 | 204,175 | 205,908 | 15,152 |
| Hershey Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 660 | 122,442 | 123,050 | 4,759 |
| Hormel Foods Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,295 | 158,050 | 137,912 | (14,914) |
| Ingredion, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,012 | 104,778 | 109,832 | 9,057 |
| J M Smucker Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 3,686 | 511,828 | 465,837 | (27,545) |
| John B Sanfilippo & Son, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 193 | 19,956 | 19,887 | 571 |
| Kellanova | USFF +0.250% | Weekly | MS | 01/10/28 | 4,496 | 253,036 | 251,371 | 8,176 |
| Keurig Dr Pepper, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 14,056 | 479,299 | 468,346 | 9,600 |
| Kraft Heinz Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 10,662 | 372,301 | 394,281 | 31,567 |
| Lancaster Colony Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 219 | 40,541 | 36,439 | (2,644) |
| McCormick & Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,459 | 89,914 | 99,825 | 12,911 |
| Molson Coors Beverage Co., Class B. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,563 | 88,533 | 95,671 | 10,812 |
| Mondelez International, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,998 | 197,103 | 217,145 | 26,480 |
| PepsiCo, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,273 | 214,211 | 216,206 | 18,531 |
| Philip Morris International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,677 | 160,733 | 157,772 | 4,898 |
| Primo Water Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 796 | 12,132 | 11,980 | 185 |
| Sovos Brands, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,494 | 97,947 | 99,003 | 3,618 |
| Tootsie Roll Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 31 | 1,054 | 1,030 | 29 |
| Vita Coco Co., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 4,531 | 125,795 | 116,220 | (6,291) |
| | | | | | <u>114,545</u> | <u>5,585,358</u> | <u>5,911,435</u> | <u>643,359</u> |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Health Care Equipment & Services | | | | | | | | |
| Align Technology, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 186 | \$ 46,669 | \$ 50,964 | \$ 8,278 |
| Apollo Medical Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,487 | 57,065 | 56,952 | 895 |
| Avanos Medical, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,748 | 37,732 | 39,208 | 2,477 |
| Baxter International, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 30,702 | 1,072,397 | 1,186,939 | 146,739 |
| Becton Dickinson & Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,868 | 438,841 | 455,474 | 30,106 |
| Cardinal Health, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,855 | 295,552 | 287,784 | 1,318 |
| Cencora, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 844 | 146,411 | 173,341 | 31,860 |
| Centene Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 9,851 | 696,470 | 731,043 | 52,651 |
| Certara, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,205 | 61,773 | 73,966 | 14,048 |
| Cigna Group (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 615 | 159,219 | 184,162 | 30,731 |
| CONMED Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,432 | 479,064 | 485,348 | 19,957 |
| Cross Country Healthcare, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,400 | 165,109 | 144,896 | (16,797) |
| CVS Health Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 6,522 | 463,271 | 514,977 | 76,780 |
| DaVita, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,319 | 450,650 | 557,218 | 118,274 |
| Definitive Healthcare Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,377 | 28,966 | 33,567 | 5,376 |
| Elevance Health, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 568 | 251,776 | 267,846 | 25,042 |
| Enovis Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 761 | 35,202 | 42,631 | 9,082 |
| Envista Holdings Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,535 | 37,619 | 36,932 | 239 |
| Fulgent Genetics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 2,419 | 142,818 | 69,933 | (69,159) |
| GE HealthCare Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 9,769 | 626,162 | 755,339 | 146,046 |
| Haemonetics Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,691 | 226,180 | 230,107 | 9,813 |
| HCA Healthcare, Inc.. | USFF +0.250% | Weekly | MS | 01/07/27 | 701 | 170,740 | 189,747 | 24,146 |
| HealthEquity, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 816 | 57,382 | 54,101 | (1,770) |
| Henry Schein, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 329 | 22,847 | 24,909 | 2,678 |
| Hologic, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 13,479 | 969,775 | 963,075 | 18,462 |
| Humana, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 244 | 115,791 | 111,706 | (2) |
| Integer Holdings Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 404 | 36,155 | 40,028 | 4,834 |
| Laboratory Corp. of America Holdings. | USFF +0.250% | Weekly | MS | 07/11/28 | 738 | 154,864 | 167,740 | 17,429 |
| Lantheus Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,572 | 242,617 | 283,464 | 47,160 |
| McKesson Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 237 | 108,140 | 109,726 | 4,532 |
| Molina Healthcare, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 569 | 197,697 | 205,585 | 13,036 |
| Omniceil, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 866 | 29,021 | 32,588 | 4,347 |
| Owens & Minor, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,511 | 48,665 | 48,387 | 1,007 |
| Phreesia, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,640 | 35,947 | 37,966 | 2,974 |
| Privia Health Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,572 | 153,601 | 151,353 | 1,573 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| Progyny, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,916 | \$ 97,797 | \$ 108,417 | \$ 13,218 |
| Pulse Biosciences, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 61 | 767 | 747 | 23 |
| Teleflex, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 22 | 5,484 | 5,485 | 167 |
| Tenet Healthcare Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,579 | 139,393 | 194,895 | 59,362 |
| UFP Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 272 | 34,244 | 46,795 | 13,462 |
| UnitedHealth Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 614 | 330,929 | 323,253 | 1,805 |
| Varex Imaging Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 418 | 8,270 | 8,569 | 537 |
| Zimmer Biomet Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,081 | 128,207 | 131,558 | 6,909 |
| | | | | | <u>139,795</u> | <u>9,007,279</u> | <u>9,618,721</u> | <u>879,645</u> |
| Household & Personal Products | | | | | | | | |
| BellRing Brands, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,118 | 502,956 | 505,411 | 15,516 |
| Colgate-Palmolive Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,793 | 288,041 | 302,340 | 21,789 |
| elf Beauty, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,610 | 137,172 | 376,727 | 256,130 |
| Energizer Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 106 | 3,387 | 3,358 | 82 |
| Kenvue, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 13,035 | 266,752 | 280,644 | 23,252 |
| Kimberly-Clark Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,148 | 520,018 | 504,023 | 17,807 |
| Procter & Gamble Co. (The) | USFF +0.250% | Weekly | MS | 08/27/24 | 3,719 | 508,865 | 544,982 | 78,726 |
| Spectrum Brands Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 680 | 46,023 | 54,244 | 10,760 |
| | | | | | <u>37,209</u> | <u>2,273,214</u> | <u>2,571,729</u> | <u>424,062</u> |
| Materials | | | | | | | | |
| Alamos Gold, Inc., Class A (Canada) | USFF +0.250% | Weekly | MS | 01/10/28 | 31,151 | 365,101 | 419,604 | 65,284 |
| Alpha Metallurgical Resources, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 2 | 355 | 678 | 365 |
| Amcor PLC (Jersey) | USFF +0.250% | Weekly | MS | 07/11/28 | 29,190 | 268,193 | 281,392 | 24,297 |
| AptarGroup, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 312 | 39,346 | 38,569 | 267 |
| Avient Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,492 | 121,150 | 145,162 | 28,027 |
| Axalta Coating Systems Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 8,940 | 269,959 | 303,692 | 40,754 |
| Ball Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,382 | 212,251 | 252,053 | 47,809 |
| Barrick Gold Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 8,163 | 127,057 | 147,669 | 28,455 |
| Berry Global Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,807 | 416,508 | 458,724 | 55,383 |
| Carpenter Technology Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,245 | 484,212 | 512,946 | 41,378 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Materials — (continued) | | | | | | | | |
| CF Industries Holdings, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 7,075 | \$474,096 | \$562,463 | \$112,204 |
| Cleveland-Cliffs, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 32,614 | 478,416 | 665,978 | 213,190 |
| Commercial Metals Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,218 | 55,015 | 60,949 | 8,574 |
| Crown Holdings, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,022 | 164,558 | 186,206 | 26,018 |
| Eastman Chemical Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,404 | 185,184 | 215,927 | 37,514 |
| Ecolab, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,216 | 206,469 | 241,194 | 40,766 |
| Fortuna Silver Mines, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,161 | 4,563 | 4,481 | 60 |
| Freeport-McMoRan, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,150 | 49,325 | 48,956 | 2,587 |
| Hawkins, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 454 | 25,898 | 31,971 | 6,847 |
| HB Fuller Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,785 | 123,640 | 145,317 | 25,140 |
| Innospec, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 451 | 44,629 | 55,581 | 12,861 |
| International Flavors & Fragrances, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,944 | 151,367 | 157,406 | 11,436 |
| International Paper Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,058 | 33,972 | 38,247 | 6,254 |
| Knife River Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 576 | 33,198 | 38,120 | 5,805 |
| Linde PLC (Ireland) . . . | USFF +0.250% | Weekly | MS | 08/27/24 | 2,242 | 821,427 | 920,812 | 126,917 |
| Livent Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,529 | 26,199 | 27,491 | 1,881 |
| LyondellBasell Industries NV, Class A (Netherlands) | USFF +0.250% | Weekly | MS | 07/11/28 | 5,667 | 524,557 | 538,818 | 27,883 |
| Martin Marietta Materials, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 323 | 118,496 | 161,148 | 46,746 |
| Minerals Technologies, Inc. . | USFF +0.250% | Weekly | MS | 01/10/28 | 857 | 47,376 | 61,113 | 15,067 |
| Mosaic Co. (The) | USFF +0.250% | Weekly | MS | 01/07/27 | 6,223 | 239,798 | 222,348 | (6,945) |
| NewMarket Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 306 | 152,014 | 167,024 | 19,751 |
| Newmont Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,750 | 128,658 | 155,213 | 31,413 |
| Nucor Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,417 | 204,216 | 246,615 | 54,430 |
| Packaging Corp. of America | USFF +0.250% | Weekly | MS | 07/08/27 | 1,038 | 138,567 | 169,101 | 38,552 |
| Pactiv Evergreen, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 170 | 2,101 | 2,331 | 312 |
| PPG Industries, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 540 | 65,626 | 80,757 | 17,289 |
| Quaker Chemical Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,054 | 197,394 | 224,945 | 33,547 |
| Royal Gold, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 10 | 1,204 | 1,210 | 60 |
| RPM International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,280 | 120,621 | 142,886 | 25,761 |
| Scotts Miracle-Gro Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,520 | 187,998 | 224,400 | 44,328 |
| Sealed Air Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 961 | 35,155 | 35,096 | 1,045 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Materials — (continued) | | | | | | | | |
| Sherwin-Williams Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 886 | \$ 242,370 | \$ 276,343 | \$ 40,511 |
| SilverCrest Metals, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 593 | 3,569 | 3,884 | 431 |
| Sonoco Products Co.. | USFF +0.250% | Weekly | MS | 07/11/28 | 10 | 561 | 559 | 36 |
| Southern Copper Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,407 | 170,663 | 207,170 | 46,076 |
| Steel Dynamics, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 164 | 19,951 | 19,368 | 16 |
| Vulcan Materials Co. . | USFF +0.250% | Weekly | MS | 01/10/28 | 546 | 105,442 | 123,947 | 21,967 |
| Warrior Met Coal, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 869 | 29,105 | 52,983 | 25,416 |
| | | | | | <u>191,174</u> | <u>7,917,530</u> | <u>9,078,847</u> | <u>1,453,765</u> |
| Media & Entertainment | | | | | | | | |
| Alphabet, Inc., Class A. | USFF +0.250% | Weekly | MS | 08/27/24 | 12,920 | 1,366,529 | 1,804,795 | 473,713 |
| AMC Networks, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,882 | 31,233 | 35,363 | 4,963 |
| Bumble, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/07/27 | 18,119 | 299,528 | 267,074 | (24,674) |
| Cable One, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 242 | 131,275 | 134,695 | 7,085 |
| Cargurus, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,450 | 77,382 | 107,512 | 33,639 |
| Charter Communications, Inc., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 251 | 76,707 | 97,559 | 22,864 |
| Cinemark Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 27,056 | 320,876 | 381,219 | 68,684 |
| Clear Channel Outdoor Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,359 | 4,378 | 4,293 | 53 |
| Comcast Corp., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 14,900 | 547,861 | 653,365 | 131,004 |
| Electronic Arts, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,501 | 298,880 | 342,162 | 51,960 |
| Fox Corp., Class A . . | USFF +0.250% | Weekly | MS | 01/07/27 | 11,027 | 349,581 | 327,171 | (8,713) |
| Interpublic Group of Cos., Inc. (The) . . . | USFF +0.250% | Weekly | MS | 08/27/24 | 7,358 | 214,581 | 240,165 | 40,620 |
| John Wiley & Sons, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 863 | 26,086 | 27,392 | 2,307 |
| Live Nation Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 16 | 1,508 | 1,498 | 52 |
| Match Group, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 6,900 | 258,377 | 251,850 | 188 |
| Meta Platforms, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,386 | 440,014 | 1,552,469 | 1,123,884 |
| Netflix, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 781 | 299,524 | 380,253 | 88,174 |
| News Corp., Class A . | USFF +0.250% | Weekly | MS | 08/27/24 | 1,478 | 26,854 | 36,285 | 16,774 |
| Omnicom Group, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 945 | 81,129 | 81,752 | 4,677 |
| Pinterest, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 954 | 36,028 | 35,336 | 266 |
| Roku, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,550 | 194,313 | 233,733 | 44,480 |
| Shutterstock, Inc. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 1,309 | 59,611 | 63,199 | 5,755 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Vimeo, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 10,945 | \$ 43,288 | \$ 42,904 | \$ 762 |
| Walt Disney Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 12,808 | 1,117,163 | 1,156,434 | 71,676 |
| Yelp, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,161 | 96,621 | 102,302 | 8,208 |
| ZipRecruiter, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,115 | 43,585 | 43,299 | 867 |
| | | | | | <u>152,276</u> | <u>6,442,912</u> | <u>8,404,079</u> | <u>2,169,268</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| 10X Genomics, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 189 | 10,771 | 10,576 | 108 |
| AbbVie, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 528 | 81,454 | 81,824 | 2,607 |
| Aerovate Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 22 | 23 | 24 |
| Agilent Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,553 | 652,407 | 772,034 | 143,655 |
| Alnylam Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,524 | 255,848 | 291,709 | 42,517 |
| Amgen, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,763 | 463,348 | 507,779 | 58,321 |
| ANI Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,487 | 84,746 | 81,993 | (582) |
| Ardelyx, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 24,921 | 99,164 | 154,510 | 57,940 |
| Azenta, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,371 | 152,595 | 154,447 | 5,841 |
| Bio-Rad Laboratories, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 1,624 | 525,622 | 524,373 | 11,211 |
| Bridgebio Pharma, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,149 | 86,758 | 86,755 | 2,270 |
| Bristol-Myers Squibb Co. | USFF +0.250% | Weekly | MS | 01/07/27 | 23,678 | 1,295,875 | 1,214,918 | (36,170) |
| Cabaletta Bio, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 281 | 6,124 | 6,379 | 437 |
| CareDx, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 530 | 6,594 | 6,360 | (39) |
| Catalyst Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,631 | 42,804 | 61,037 | 19,366 |
| Celldex Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 305 | 11,585 | 12,096 | 835 |
| Charles River Laboratories International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 85 | 20,216 | 20,094 | 426 |
| Collegium Pharmaceutical, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,731 | 133,352 | 176,400 | 46,528 |
| Cymabay Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,565 | 34,346 | 60,585 | 27,153 |
| Editas Medicine, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,213 | 74,645 | 73,068 | 381 |
| Eli Lilly & Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 20 | 11,629 | 11,658 | 420 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| EyePoint Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,007 | \$ 42,251 | \$ 46,382 | \$ 5,250 |
| Gilead Sciences, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 2,231 | 168,082 | 180,733 | 23,431 |
| Halozyne Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 8,259 | 318,496 | 305,253 | (4,964) |
| Harmony Biosciences Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 9,521 | 317,835 | 307,528 | (2,046) |
| ImmunoGen, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 530 | 2,205 | 15,715 | 13,590 |
| Incyte Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,695 | 362,020 | 420,379 | 69,461 |
| Innoviva, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 57 | 916 | 914 | 45 |
| IQVIA Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 358 | 80,830 | 82,834 | 4,123 |
| Johnson & Johnson | USFF +0.250% | Weekly | MS | 08/27/24 | 8,239 | 1,271,049 | 1,291,381 | 104,909 |
| Ligand Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 438 | 28,691 | 31,282 | 3,363 |
| Merck & Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,247 | 535,596 | 572,028 | 56,006 |
| Mettler-Toledo International, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 311 | 339,014 | 377,231 | 47,028 |
| Neurocrine Biosciences, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 154 | 16,331 | 20,291 | 8,857 |
| Pacira BioSciences, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 591 | 16,294 | 19,940 | 4,543 |
| Quanterix Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 854 | 21,349 | 23,348 | 2,577 |
| RAPT Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 11 | 274 | 273 | 29 |
| Regeneron Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 29 | 24,540 | 25,470 | 2,838 |
| Relay Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,535 | 16,110 | 16,900 | 1,232 |
| Rhythm Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,723 | 50,160 | 79,206 | 30,370 |
| Roivant Sciences Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 48 | 548 | 539 | 28 |
| Twist Bioscience Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,011 | 165,755 | 221,565 | 60,131 |
| United Therapeutics Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 291 | 63,942 | 63,988 | 1,726 |
| Viatrix, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 10,283 | 97,770 | 111,365 | 21,218 |
| West Pharmaceutical Services, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 559 | 178,514 | 196,835 | 23,110 |
| | | | | | <u>152,131</u> | <u>8,168,477</u> | <u>8,719,998</u> | <u>860,104</u> |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Advanced Micro Devices, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,724 | \$ 727,969 | \$ 991,185 | \$ 282,110 |
| Applied Materials, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 6,588 | 832,955 | 1,067,717 | 272,903 |
| Axcelis Technologies, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 531 | 65,749 | 68,865 | 4,844 |
| Broadcom, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,775 | 1,177,642 | 1,981,344 | 880,611 |
| Cohu, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 631 | 19,909 | 22,331 | 3,069 |
| Diodes, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,800 | 133,216 | 144,936 | 15,299 |
| KLA Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 165 | 83,388 | 95,915 | 15,384 |
| Lam Research Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 367 | 149,576 | 287,456 | 145,047 |
| Microchip Technology, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 6,123 | 386,023 | 552,172 | 188,687 |
| Micron Technology, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,609 | 395,988 | 393,332 | 8,111 |
| Monolithic Power Systems, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 551 | 254,984 | 347,560 | 99,927 |
| NVIDIA Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,232 | 1,082,389 | 1,600,551 | 555,479 |
| NXP Semiconductors NV (Netherlands) | USFF +0.250% | Weekly | MS | 01/07/27 | 2,588 | 399,245 | 594,412 | 215,212 |
| Photronics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 12,055 | 206,894 | 378,165 | 177,583 |
| QUALCOMM, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,081 | 716,021 | 879,495 | 193,612 |
| Rambus, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 1,772 | 109,174 | 120,939 | 14,619 |
| Skyworks Solutions, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,725 | 357,656 | 418,765 | 75,209 |
| | | | | | <u>59,317</u> | <u>7,098,778</u> | <u>9,945,140</u> | <u>3,147,706</u> |
| Software & Services | | | | | | | | |
| Accenture PLC, Class A (Ireland) | USFF +0.250% | Weekly | MS | 01/10/28 | 3,351 | 1,049,467 | 1,175,899 | 158,208 |
| Adobe, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,247 | 455,066 | 743,960 | 300,714 |
| Amdocs Ltd. (Guernsey) | USFF +0.250% | Weekly | MS | 01/10/28 | 2,105 | 176,585 | 185,008 | 14,314 |
| ANSYS, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 46 | 11,762 | 16,692 | 5,259 |
| AppLovin Corp., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,221 | 350,753 | 367,457 | 26,091 |
| Blackbaud, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 549 | 40,503 | 47,598 | 8,169 |
| BlackBerry Ltd. (Canada) | USFF +0.250% | Weekly | MS | 01/10/28 | 9,453 | 42,378 | 33,464 | (7,835) |
| Cadence Design Systems, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,446 | 323,738 | 393,847 | 78,524 |
| CrowdStrike Holdings, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 460 | 100,193 | 117,447 | 19,875 |
| DocuSign, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,186 | 368,970 | 367,758 | 8,376 |
| Dolby Laboratories, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 246 | 21,250 | 21,200 | 524 |
| DXC Technology Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,113 | 48,422 | 48,324 | 1,181 |
| Elastic NV (Netherlands) | USFF +0.250% | Weekly | MS | 07/11/28 | 3,135 | 241,879 | 353,315 | 122,999 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Software & Services — (continued) | | | | | | | | |
| Freshworks, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,128 | \$ 23,619 | \$ 26,497 | \$ 3,513 |
| Gartner, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 194 | 86,443 | 87,515 | 3,337 |
| Gen Digital, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 16,722 | 311,406 | 381,596 | 83,521 |
| Gitlab, Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 3,569 | 194,260 | 224,704 | 35,503 |
| Guidewire Software, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,551 | 228,237 | 278,161 | 57,828 |
| Informatica, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 199 | 5,724 | 5,650 | 97 |
| InterDigital, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 3,460 | 270,153 | 375,548 | 115,653 |
| International Business Machines Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,152 | 277,323 | 351,960 | 90,697 |
| JFrog Ltd. (Israel) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,474 | 48,521 | 51,015 | 3,775 |
| Kyndryl Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 3,712 | 58,911 | 77,135 | 19,775 |
| LiveRamp Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,910 | 66,258 | 72,351 | 7,834 |
| Manhattan Associates, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 315 | 68,534 | 67,826 | 1,091 |
| Microsoft Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 3,938 | 925,776 | 1,480,846 | 600,563 |
| MongoDB, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 172 | 59,864 | 70,322 | 12,033 |
| NCR Voyix Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 19,657 | 301,102 | 332,400 | 39,075 |
| Nutanix, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,078 | 185,430 | 289,860 | 109,260 |
| Okta, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 439 | 34,344 | 39,743 | 6,313 |
| Oracle Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 10,737 | 1,022,876 | 1,132,002 | 159,552 |
| Palantir Technologies, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 38,364 | 710,627 | 658,710 | (33,472) |
| Palo Alto Networks, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,061 | 641,845 | 902,628 | 277,445 |
| Q2 Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,807 | 60,444 | 78,442 | 19,588 |
| Qualys, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 753 | 78,794 | 147,799 | 71,071 |
| Salesforce, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,797 | 568,143 | 999,143 | 445,751 |
| Samsara, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 12,028 | 331,095 | 401,495 | 79,006 |
| ServiceNow, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,462 | 695,760 | 1,032,888 | 355,188 |
| Shopify, Inc., Class A (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,605 | 194,666 | 202,930 | 13,333 |
| Smartsheet, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,451 | 58,619 | 69,387 | 12,311 |
| Splunk, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,500 | 324,112 | 380,875 | 72,967 |
| Squarespace, Inc., | | | | | | | | |
| Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,372 | 66,436 | 78,300 | 14,013 |
| Synopsys, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 565 | 263,433 | 290,924 | 34,343 |
| Teradata Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 25 | 1,088 | 1,088 | 51 |
| UiPath, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 18,528 | 401,320 | 460,236 | 69,342 |
| VeriSign, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 841 | 164,174 | 173,212 | 13,318 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Software & Services — (continued) | | | | | | | | |
| Weave Communications, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 234 | \$ 2,502 | \$ 2,684 | \$ 270 |
| Workday, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 756 | 206,768 | 208,701 | 7,317 |
| Yext, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 13,597 | 105,991 | 80,086 | (23,134) |
| Zoom Video Communications, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 2,107 | 131,160 | 151,514 | 23,896 |
| Zuora, Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 4,111 | 37,006 | 38,643 | 2,620 |
| | | | | | <u>228,929</u> | <u>12,443,730</u> | <u>15,576,785</u> | <u>3,541,043</u> |
| Technology Hardware & Equipment | | | | | | | | |
| Apple, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 15,074 | 2,374,070 | 2,902,197 | 619,113 |
| Arlo Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,337 | 41,687 | 41,288 | 662 |
| Arrow Electronics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,960 | 238,186 | 239,610 | 7,622 |
| Badger Meter, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 512 | 71,334 | 79,037 | 9,875 |
| Bel Fuse, Inc., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,564 | 79,076 | 104,428 | 27,515 |
| CDW Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 706 | 127,301 | 160,488 | 37,685 |
| Cisco Systems, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 19,408 | 883,805 | 980,492 | 179,001 |
| Corning, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,266 | 179,564 | 190,800 | 16,088 |
| Crane NXT Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,793 | 136,522 | 158,838 | 26,810 |
| Extreme Networks, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 23,116 | 526,192 | 407,766 | (109,634) |
| F5, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,499 | 220,025 | 268,291 | 53,993 |
| Fabrinet (Cayman Islands) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,725 | 287,630 | 328,319 | 49,177 |
| Hewlett Packard Enterprise Co. | USFF +0.250% | Weekly | MS | 08/27/24 | 41,411 | 638,276 | 703,159 | 97,524 |
| HP, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 20,467 | 385,628 | 615,852 | 299,538 |
| Insight Enterprises, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 902 | 112,040 | 159,825 | 50,713 |
| Itron, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 506 | 33,577 | 38,208 | 5,524 |
| Jabil, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,234 | 644,579 | 666,812 | 38,974 |
| Juniper Networks, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 8,613 | 234,289 | 253,911 | 28,057 |
| Keysight Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 44 | 7,004 | 7,000 | 181 |
| Knowles Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,704 | 27,627 | 30,519 | 3,631 |
| Motorola Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 952 | 297,262 | 298,062 | 8,529 |
| Napco Security Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,200 | 55,827 | 75,350 | 21,216 |
| NetApp, Inc. | USFF +0.250% | Weekly | MS | 08/27/24 | 3,306 | 211,508 | 291,457 | 97,374 |
| NetScout Systems, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 6,649 | 201,331 | 145,946 | (50,514) |
| nLight, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 208 | 2,833 | 2,808 | 72 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|-------------------|--|
| Technology Hardware & Equipment | | | | | | | | |
| — (continued) | | | | | | | | |
| Rogers Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4 | \$ 531 | \$ 528 | \$ 35 |
| Seagate Technology Holdings PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/10/28 | 3,860 | 237,604 | 329,528 | 105,247 |
| SmartRent, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,772 | 5,652 | 5,653 | 171 |
| Super Micro Computer, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,018 | 355,567 | 1,142,157 | 795,830 |
| TE Connectivity Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 07/11/28 | 977 | 120,056 | 137,269 | 20,924 |
| Vishay Intertechnology, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,873 | 44,475 | 44,896 | 1,710 |
| Vontier Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,879 | 133,193 | 134,019 | 4,319 |
| Western Digital Corp.. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,809 | 163,763 | 199,477 | 39,983 |
| Xerox Holdings Corp.. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,168 | 14,439 | 21,409 | 8,082 |
| | | | | | <u>192,516</u> | <u>9,092,453</u> | <u>11,165,399</u> | <u>2,495,027</u> |
| Telecommunication Services | | | | | | | | |
| AT&T, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 26,087 | 403,445 | 437,740 | 51,229 |
| EchoStar Corp., Class A. | USFF +0.250% | Weekly | MS | 01/05/26 | 2,794 | 61,598 | 46,297 | (13,681) |
| TELUS Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,202 | 21,434 | 21,384 | 529 |
| T-Mobile US, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,970 | 401,147 | 476,180 | 87,194 |
| United States Cellular Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 245 | 10,136 | 10,177 | 327 |
| Verizon Communications, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 9,115 | 327,681 | 343,636 | 39,211 |
| | | | | | <u>42,413</u> | <u>1,225,441</u> | <u>1,335,414</u> | <u>164,809</u> |
| Transportation | | | | | | | | |
| American Airlines Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 10,908 | 141,832 | 149,876 | 11,744 |
| ArcBest Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 1,572 | 124,246 | 188,970 | 72,328 |
| CH Robinson Worldwide, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,858 | 171,664 | 160,513 | (3,372) |
| CSX Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 9,825 | 286,740 | 340,633 | 68,761 |
| Delta Air Lines, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 11,877 | 383,024 | 477,812 | 106,557 |
| Expeditors International of Washington, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,006 | 106,360 | 127,963 | 29,451 |
| FedEx Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,505 | 1,088,511 | 1,139,630 | 85,408 |
| GXO Logistics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,250 | 183,255 | 198,770 | 20,501 |
| Hub Group, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 220 | 17,115 | 20,227 | 3,579 |
| Landstar System, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 323 | 54,730 | 62,549 | 9,917 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|--------------------|--------------------|--|
| Transportation — (continued) | | | | | | | | |
| Norfolk Southern Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 813 | \$ 161,591 | \$ 192,177 | \$ 36,056 |
| Old Dominion Freight Line, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 328 | 123,479 | 132,948 | 13,094 |
| Ryder System, Inc. . . | USFF +0.250% | Weekly | MS | 07/08/27 | 58 | 4,747 | 6,673 | 2,223 |
| SkyWest, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,134 | 182,262 | 215,795 | 38,281 |
| Uber Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,372 | 208,882 | 207,614 | 4,170 |
| Union Pacific Corp. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 259 | 63,626 | 63,616 | 2,266 |
| United Parcel Service, Inc., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 346 | 54,430 | 54,402 | (143) |
| XPO, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 758 | 62,419 | 66,393 | 5,662 |
| | | | | | <u>55,412</u> | <u>3,418,913</u> | <u>3,806,561</u> | <u>506,483</u> |
| Utilities | | | | | | | | |
| ALLETE, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 8,734 | 499,663 | 534,171 | 55,575 |
| American Water Works Co., Inc. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 1,042 | 143,615 | 137,534 | (737) |
| Atmos Energy Corp. . | USFF +0.250% | Weekly | MS | 07/11/28 | 439 | 49,141 | 50,880 | 3,245 |
| Black Hills Corp. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 9,288 | 492,986 | 501,088 | 24,837 |
| Constellation Energy Corp. | USFF +0.250% | Weekly | MS | 08/27/24 | 4,212 | 416,519 | 492,341 | 90,069 |
| Dominion Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7,441 | 346,055 | 349,727 | 15,197 |
| DTE Energy Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 119 | 13,114 | 13,121 | 370 |
| Duke Energy Corp. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 749 | 65,420 | 72,683 | 11,777 |
| Entergy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,107 | 311,634 | 314,397 | 18,672 |
| Fortis, Inc. (Canada) . | USFF +0.250% | Weekly | MS | 07/11/28 | 3,046 | 124,227 | 125,282 | 4,585 |
| NextEra Energy, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,061 | 103,559 | 125,185 | 25,774 |
| NRG Energy, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 13,980 | 627,794 | 722,766 | 113,788 |
| ONE Gas, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 921 | 55,738 | 58,686 | 4,712 |
| Otter Tail Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 1,609 | 103,997 | 136,717 | 38,371 |
| PPL Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,381 | 159,776 | 172,925 | 19,093 |
| Public Service Enterprise Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,819 | 111,818 | 111,232 | 2,446 |
| Spire, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 868 | 53,645 | 54,111 | 2,360 |
| TransAlta Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 711 | 5,787 | 5,908 | 307 |
| Vistra Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 7,247 | 197,867 | 279,154 | 90,865 |
| WEC Energy Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 141 | 11,700 | 11,868 | 495 |
| | | | | | <u>73,915</u> | <u>3,894,055</u> | <u>4,269,776</u> | <u>521,801</u> |
| Total Reference Entity — Long | | | | | | <u>130,987,692</u> | <u>153,663,685</u> | <u>27,817,502</u> |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Short | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Dana, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (11,778) | \$ (150,668) | \$ (172,077) | \$ (24,751) |
| Dorman Products, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (1,065) | (112,699) | (88,832) | 21,711 |
| Garrett Motion, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (126) | (1,215) | (1,218) | (4) |
| Gentherm, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,359) | (98,266) | (71,157) | 25,796 |
| Harley-Davidson, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,915) | (54,955) | (70,549) | (16,801) |
| LCI Industries | USFF -0.250% | Weekly | MS | 01/10/28 | (1,566) | (199,877) | (196,862) | (4,050) |
| Lucid Group, Inc. | USFF -5.555% | Weekly | MS | 07/11/28 | (61,705) | (393,481) | (259,778) | 126,005 |
| Luminar Technologies, Inc. . | USFF -16.008% | Weekly | MS | 07/11/28 | (38,908) | (171,707) | (131,120) | 37,241 |
| Magna International, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (8,436) | (499,998) | (498,399) | (15,432) |
| Mobileye Global, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,401) | (164,675) | (190,651) | (30,514) |
| Phinia, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (760) | (23,091) | (23,020) | (359) |
| QuantumScape Corp. | USFF -0.780% | Weekly | MS | 07/11/28 | (11,247) | (66,501) | (78,167) | (12,947) |
| Tesla, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,045) | (268,466) | (259,662) | 3,560 |
| Winnebago Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,435) | (95,009) | (104,583) | (11,601) |
| | | | | | (145,746) | (2,300,608) | (2,146,075) | 97,854 |
| Capital Goods | | | | | | | | |
| 3D Systems Corp. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (30,529) | (259,955) | (193,859) | 60,107 |
| AAON, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,598) | (431,235) | (487,394) | (64,826) |
| AeroVironment, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,381) | (302,417) | (300,101) | (3,596) |
| AerSale Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (9,159) | (143,321) | (116,274) | 24,258 |
| Albany International Corp., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,354) | (402,287) | (427,650) | (35,664) |
| Allegion PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (4,347) | (535,083) | (550,721) | (26,115) |
| Ameresco, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (12,176) | (517,187) | (385,614) | 121,448 |
| Archer Aviation, Inc., Class A. | USFF -4.830% | Weekly | MS | 07/11/28 | (3,668) | (23,514) | (22,522) | 555 |
| Arcosa, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,117) | (237,116) | (257,589) | (25,103) |
| Argan, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (78) | (3,712) | (3,650) | 12 |
| Astec Industries, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (689) | (23,089) | (25,631) | (2,981) |
| Atkore, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (812) | (114,352) | (129,920) | (17,789) |
| Ballard Power Systems, Inc. (Canada) | USFF -1.184% | Weekly | MS | 01/05/26 | (75,893) | (858,729) | (280,804) | 561,015 |
| Barnes Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,663) | (74,615) | (86,894) | (13,820) |
| Bloom Energy Corp., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,294) | (54,281) | (48,751) | 4,558 |
| ChargePoint Holdings, Inc. | USFF -4.526% | Weekly | MS | 01/10/28 | (77,722) | (386,727) | (181,869) | 197,292 |
| Chart Industries, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (1,547) | (223,813) | (210,903) | 8,542 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Construction | | | | | | | | |
| Partners, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/05/26 | (2,989) | \$ (98,831) | \$(130,081) | \$ (34,948) |
| Distribution Solutions | | | | | | | | |
| Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (181) | (4,949) | (5,712) | (837) |
| Dover Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,530) | (368,468) | (389,139) | (29,898) |
| Ducommun, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (788) | (35,427) | (41,023) | (6,268) |
| Dycom Industries, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,376) | (363,002) | (388,544) | (32,641) |
| Energy Recovery, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (3,038) | (79,198) | (57,236) | 21,228 |
| Enovix Corp. | USFF -0.780% | Weekly | MS | 07/11/28 | (2,652) | (53,848) | (33,203) | 19,612 |
| ESCO Technologies, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (479) | (52,498) | (56,057) | (4,566) |
| Federal Signal Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,235) | (136,595) | (171,514) | (39,443) |
| GATX Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,203) | (374,555) | (385,065) | (20,468) |
| Generac Holdings, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (710) | (106,602) | (91,760) | 15,482 |
| GMS, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (366) | (30,035) | (30,169) | (700) |
| GrafTech | | | | | | | | |
| International Ltd. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (52,853) | (256,592) | (115,748) | 135,193 |
| Granite Construction, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,563) | (144,080) | (181,214) | (42,022) |
| Hayward Holdings, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,087) | (109,025) | (109,983) | (3,074) |
| Helios Technologies, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (3,598) | (210,447) | (163,169) | 42,700 |
| Herc Holdings, Inc. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (3,275) | (397,039) | (487,615) | (111,506) |
| Hexcel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,218) | (647,867) | (679,827) | (46,465) |
| Hillenbrand, Inc. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (3,854) | (189,149) | (184,414) | (2,677) |
| Hubbell, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (773) | (248,161) | (254,263) | (11,362) |
| JELD-WEN Holding, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (9,310) | (230,507) | (175,773) | 51,001 |
| John Bean | | | | | | | | |
| Technologies | | | | | | | | |
| Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,304) | (147,079) | (129,683) | 14,510 |
| Kadant, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (344) | (77,875) | (96,427) | (20,375) |
| Kratos Defense & Security Solutions, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (10,276) | (242,164) | (208,500) | 28,933 |
| L3Harris | | | | | | | | |
| Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,901) | (536,822) | (611,009) | (98,042) |
| MasTec, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,491) | (298,102) | (264,339) | 27,715 |
| Mercury Systems, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (9,148) | (634,927) | (334,542) | 287,949 |
| Moog, Inc., Class A . . | USFF -0.250% | Weekly | MS | 01/10/28 | (2,462) | (278,208) | (356,448) | (86,410) |
| MRC Global, Inc. . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (12,443) | (134,726) | (136,997) | (5,041) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Mueller Water Products, Inc., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (18,887) | \$ (237,450) | \$ (271,973) | \$ (46,026) |
| MYR Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,206) | (163,207) | (174,424) | (14,396) |
| Nikola Corp. | USFF -5.333% | Weekly | MS | 07/11/28 | (8,249) | (7,200) | (7,216) | (135) |
| Nordson Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,217) | (551,867) | (585,643) | (45,417) |
| NOW, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,405) | (84,254) | (83,825) | (1,201) |
| Oshkosh Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,634) | (244,457) | (285,552) | (46,938) |
| PGT Innovations, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (8,467) | (247,302) | (344,607) | (102,134) |
| Plug Power, Inc. | USFF -3.846% | Weekly | MS | 01/10/28 | (46,109) | (378,822) | (207,491) | 163,922 |
| Primoris Services Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (5,955) | (159,829) | (197,766) | (45,541) |
| RBC Bearings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (515) | (128,074) | (146,718) | (21,135) |
| Regal Rexnord Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,698) | (210,804) | (251,338) | (45,824) |
| Resideo Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,340) | (104,541) | (100,499) | 1,941 |
| Rocket Lab USA, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (32,523) | (144,876) | (179,852) | (38,924) |
| Rush Enterprises, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (5,919) | (228,940) | (297,726) | (75,130) |
| SES AI Corp. | USFF -2.520% | Weekly | MS | 07/11/28 | (147) | (291) | (269) | 39 |
| SiteOne Landscape Supply, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | (4,617) | (649,500) | (750,262) | (113,484) |
| Spirit AeroSystems Holdings, Inc., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,378) | (151,885) | (202,693) | (55,307) |
| Sunrun, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,437) | (176,616) | (165,618) | 2,692 |
| Titan Machinery, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,590) | (141,895) | (132,559) | 6,561 |
| Toro Co. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (6,246) | (531,274) | (599,554) | (80,825) |
| Transcat, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (40) | (4,379) | (4,373) | (57) |
| Valmont Industries, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (348) | (77,498) | (81,261) | (5,470) |
| Vicor Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (205) | (9,405) | (9,213) | 31 |
| Watsco, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (472) | (178,884) | (202,238) | (27,308) |
| WillScot Mobile Mini Holdings Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (21,654) | (849,656) | (963,603) | (130,596) |
| Xometry, Inc., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,753) | (167,543) | (170,680) | (8,332) |
| Xylem, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,674) | (288,791) | (305,799) | (24,951) |
| | | | | | <u>(606,159)</u> | <u>(17,197,451)</u> | <u>(16,702,352)</u> | <u>81,528</u> |
| Commercial & Professional Services | | | | | | | | |
| ABM Industries, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (6,140) | (280,951) | (275,256) | (3,391) |
| CACI International, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (255) | (84,608) | (82,584) | 454 |
| Casella Waste Systems, Inc., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,936) | (479,993) | (507,291) | (36,693) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Commercial & Professional Services — (continued) | | | | | | | | |
| CBIZ, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,000) | \$ (163,876) | \$ (187,770) | \$ (27,108) |
| Clarivate PLC (Jersey) | USFF -0.250% | Weekly | MS | 07/11/28 | (35,622) | (264,661) | (329,860) | (70,369) |
| Clean Harbors, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (965) | (155,938) | (168,402) | (15,719) |
| Conduent, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,027) | (12,406) | (14,699) | (2,513) |
| CSG Systems International, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (1,607) | (97,876) | (85,508) | 8,591 |
| Driven Brands Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (3,446) | (113,248) | (49,140) | 61,909 |
| Equifax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,668) | (1,046,270) | (1,154,350) | (131,943) |
| Exponent, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,036) | (533,315) | (531,409) | (10,826) |
| FTI Consulting, Inc. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (3,576) | (682,319) | (712,160) | (45,356) |
| GFL Environmental, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (16,765) | (513,665) | (578,560) | (74,952) |
| Healthcare Services Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,163) | (51,988) | (43,170) | 8,196 |
| HNI Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (1,686) | (58,004) | (70,525) | (14,786) |
| ICF International, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (397) | (43,688) | (53,234) | (11,298) |
| Kforce, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,769) | (107,962) | (119,514) | (15,336) |
| Korn Ferry | USFF -0.250% | Weekly | MS | 07/11/28 | (1,859) | (92,477) | (110,332) | (21,658) |
| Matthews International Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (563) | (20,152) | (20,634) | (873) |
| Maximus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,396) | (117,274) | (117,069) | (1,838) |
| Montrose Environmental Group, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,077) | (50,113) | (34,604) | 14,549 |
| Paycom Software, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,275) | (299,523) | (263,568) | 29,912 |
| Paylocity Holding Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,261) | (275,750) | (207,876) | 62,957 |
| RB Global, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (12,680) | (764,592) | (848,165) | (104,798) |
| Stericycle, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,390) | (156,537) | (168,008) | (14,785) |
| Sterling Check Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (59) | (818) | (821) | 4 |
| TransUnion. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,062) | (690,645) | (691,360) | (14,244) |
| UniFirst Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,077) | (216,310) | (196,994) | 12,361 |
| Verra Mobility Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (12,134) | (237,569) | (279,446) | (48,249) |
| | | | | | <u>(146,891)</u> | <u>(7,612,528)</u> | <u>(7,902,309)</u> | <u>(467,802)</u> |
| Consumer Discretionary Distribution & Retail | | | | | | | | |
| Advance Auto Parts, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (4,056) | (546,438) | (247,538) | 276,099 |
| Arhaus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (459) | (5,468) | (5,439) | (55) |
| Arko Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,416) | (26,227) | (28,182) | (2,487) |
| Asbury Automotive Group, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,646) | (777,564) | (820,241) | (57,912) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail — (continued) | | | | | | | | |
| AutoNation, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (371) | \$ (48,888) | \$ (55,717) | \$ (7,764) |
| Bath & Body Works, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,873) | (408,647) | (426,119) | (25,467) |
| Buckle, Inc. (The) . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (5,221) | (220,067) | (248,102) | (32,298) |
| Caleres, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,682) | (149,134) | (174,608) | (30,604) |
| Chico's FAS, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,997) | (59,841) | (60,617) | (1,971) |
| Dillard's, Inc., Class A. | USFF -0.630% | Weekly | MS | 07/11/28 | (446) | (167,539) | (180,028) | (21,430) |
| Five Below, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,350) | (239,511) | (287,766) | (53,929) |
| Foot Locker, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (10,564) | (362,773) | (329,069) | 14,743 |
| Guess?, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,681) | (62,824) | (61,824) | (1,342) |
| Leslie's, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (16,797) | (266,183) | (116,067) | 145,910 |
| Macy's, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,007) | (116,631) | (181,221) | (68,345) |
| MarineMax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,211) | (182,910) | (241,608) | (62,371) |
| Murphy USA, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,218) | (436,521) | (434,290) | (7,122) |
| National Vision Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,746) | (78,475) | (36,544) | 46,383 |
| Nordstrom, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,156) | (133,155) | (150,478) | (20,138) |
| Ollie's Bargain Outlet Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (757) | (55,914) | (57,449) | (2,608) |
| Penske Automotive Group, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,340) | (401,024) | (375,593) | 14,592 |
| RH | USFF -0.250% | Weekly | MS | 07/11/28 | (516) | (156,115) | (150,404) | 2,671 |
| Sally Beauty Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (939) | (20,166) | (12,470) | 7,324 |
| Shoe Carnival, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (2,320) | (57,514) | (70,087) | (14,007) |
| Sonic Automotive, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (3,379) | (176,737) | (189,934) | (17,458) |
| Victoria's Secret & Co. | USFF -0.250% | Weekly | MS | 08/27/24 | (10,326) | (400,927) | (274,052) | 117,485 |
| | | | | | (119,474) | (5,557,193) | (5,215,447) | 197,899 |
| Consumer Durables & Apparel | | | | | | | | |
| Acushnet Holdings Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,165) | (60,955) | (73,593) | (16,543) |
| BRP, Inc. (Canada) . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (73) | (5,239) | (5,233) | (79) |
| Brunswick Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,168) | (112,505) | (113,004) | (2,663) |
| Capri Holdings Ltd. (British Virgin Islands) | USFF -0.250% | Weekly | MS | 07/11/28 | (13,522) | (657,154) | (679,345) | (35,859) |
| Columbia Sportswear Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (784) | (71,435) | (62,359) | 6,767 |
| Ethan Allen Interiors, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (430) | (13,272) | (13,726) | (691) |
| Gildan Activewear, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (9,453) | (291,794) | (312,516) | (31,182) |
| iRobot Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | (1,246) | (47,428) | (48,220) | (1,699) |
| Levi Strauss & Co., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (60,075) | (920,378) | (993,640) | (104,562) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Consumer Durables & Apparel — (continued) | | | | | | | | |
| Malibu Boats, Inc., | | | | | | | | |
| Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (360) | \$ (19,370) | \$ (19,735) | \$ (722) |
| Movado Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (351) | (10,422) | (10,583) | (350) |
| Newell Brands, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (5,440) | (80,252) | (47,219) | 29,456 |
| Oxford Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (508) | (59,804) | (50,800) | 6,852 |
| Polaris, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (219) | (20,931) | (20,755) | (211) |
| Skyline Champion Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,785) | (196,337) | (206,814) | (14,306) |
| Sonos, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (14,265) | (239,614) | (244,502) | (11,088) |
| Sturm Ruger & Co., Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (209) | (9,515) | (9,499) | (148) |
| Tempur Sealy International, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (234) | (11,999) | (11,927) | (384) |
| Topgolf Callaway Brands Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (21,216) | (561,768) | (304,237) | 246,530 |
| Under Armour, Inc., Class C | USFF -0.250% | Weekly | MS | 07/11/28 | (28,455) | (199,440) | (237,599) | (43,290) |
| VF Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (11,099) | (326,521) | (208,661) | 101,279 |
| Whirlpool Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (429) | (67,714) | (52,239) | 15,422 |
| Wolverine World Wide, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (12,362) | (366,297) | (109,898) | 238,248 |
| | | | | | (185,848) | (4,350,144) | (3,836,104) | 380,777 |
| Consumer Services | | | | | | | | |
| Airbnb, Inc., Class A . | USFF -0.250% | Weekly | MS | 07/11/28 | (3,068) | (447,444) | (417,678) | 22,348 |
| Bally's Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (3,345) | (227,318) | (46,629) | 177,238 |
| Bloomin' Brands, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,490) | (146,541) | (154,544) | (11,285) |
| Boyd Gaming Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,429) | (144,301) | (152,080) | (11,502) |
| Chegg, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (34,896) | (524,466) | (396,419) | 117,780 |
| Churchill Downs, Inc.. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,206) | (505,398) | (567,516) | (73,531) |
| Coursera, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (85) | (1,658) | (1,646) | 2 |
| Cracker Barrel Old Country Store, Inc.. | USFF -0.250% | Weekly | MS | 07/08/27 | (2,445) | (212,846) | (188,461) | 17,392 |
| Dave & Buster's Entertainment, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,498) | (127,973) | (134,517) | (9,032) |
| Dine Brands Global, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,449) | (66,011) | (71,943) | (7,943) |
| Expedia Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (767) | (101,270) | (116,423) | (17,990) |
| First Watch Restaurant Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,686) | (49,776) | (53,989) | (5,166) |
| Hilton Worldwide Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (517) | (91,169) | (94,141) | (4,737) |
| Hyatt Hotels Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,120) | (485,526) | (537,289) | (62,319) |
| Jack in the Box, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,089) | (84,344) | (88,895) | (6,628) |
| Krispy Kreme, Inc. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (33,639) | (465,846) | (507,613) | (52,978) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Consumer Services — (continued) | | | | | | | | |
| Life Time Group Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,340) | \$ (34,898) | \$ (35,287) | \$ (1,051) |
| Marriott Vacations Worldwide Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,055) | (83,314) | (89,559) | (8,604) |
| Mister Car Wash, Inc. | USFF -0.580% | Weekly | MS | 01/07/27 | (28,290) | (287,926) | (244,426) | 37,873 |
| OneSpaWorld Holdings Ltd. (Bahamas) | USFF -0.250% | Weekly | MS | 07/11/28 | (938) | (13,198) | (13,226) | (263) |
| Papa John's International, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (652) | (55,631) | (49,702) | 4,260 |
| Portillo's, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (17,544) | (347,426) | (279,476) | 61,156 |
| Red Rock Resorts, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (16,194) | (710,730) | (863,626) | (190,492) |
| Sweetgreen, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,188) | (24,532) | (24,724) | (651) |
| Target Hospitality Corp. | USFF -1.330% | Weekly | MS | 07/08/27 | (620) | (9,494) | (6,033) | 3,299 |
| Texas Roadhouse, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,333) | (251,342) | (285,163) | (40,141) |
| Wingstop, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,030) | (371,482) | (520,857) | (161,072) |
| WW International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (18,170) | (176,471) | (158,988) | 14,044 |
| Wyndham Hotels & Resorts, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,181) | (87,772) | (94,964) | (9,305) |
| | | | | | <u>(196,264)</u> | <u>(6,136,103)</u> | <u>(6,195,814)</u> | <u>(219,298)</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Casey's General Stores, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,994) | (539,629) | (547,832) | (19,058) |
| Chefs' Warehouse, Inc. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (8,491) | (278,368) | (249,890) | 22,729 |
| Performance Food Group Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,069) | (138,977) | (143,071) | (6,798) |
| PriceSmart, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,531) | (177,870) | (191,799) | (17,263) |
| SpartanNash Co. | USFF -0.250% | Weekly | MS | 07/08/27 | (7,900) | (252,590) | (181,305) | 59,225 |
| Sprouts Farmers Market, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,529) | (182,661) | (217,890) | (38,790) |
| United Natural Foods, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (10,469) | (423,132) | (169,912) | 253,455 |
| Weis Markets, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (412) | (25,841) | (26,352) | (994) |
| | | | | | <u>(38,395)</u> | <u>(2,019,068)</u> | <u>(1,728,051)</u> | <u>252,506</u> |
| Energy | | | | | | | | |
| Atlas Energy Solutions, Inc. | USFF -0.630% | Weekly | MS | 07/11/28 | (4,133) | (71,354) | (71,170) | (1,193) |
| Baytex Energy Corp. (Canada) | USFF -0.865% | Weekly | MS | 07/08/27 | (108,304) | (358,890) | (359,569) | (10,025) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Energy — (continued) | | | | | | | | |
| Cactus, Inc., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (6,721) | \$ (308,826) | \$ (305,133) | \$ (4,165) |
| Chevron Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,921) | (439,107) | (435,696) | (20,409) |
| Civitas Resources, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,382) | (711,769) | (709,921) | (25,678) |
| Clean Energy Fuels Corp. | USFF -0.268% | Weekly | MS | 07/11/28 | (35,086) | (133,168) | (134,379) | (3,801) |
| Comstock Resources, Inc. | USFF -0.580% | Weekly | MS | 01/10/28 | (53,341) | (559,828) | (472,068) | 66,921 |
| Core Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (7,767) | (241,428) | (137,165) | 99,572 |
| Crescent Energy Co., Class A | USFF -0.680% | Weekly | MS | 07/11/28 | (5,239) | (61,533) | (69,207) | (8,858) |
| Crescent Point Energy Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (29,020) | (198,257) | (201,109) | (7,723) |
| Denison Mines Corp. (Canada) | USFF -0.730% | Weekly | MS | 01/10/28 | (40,970) | (42,237) | (72,517) | (31,085) |
| Diamond Offshore Drilling, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (20,374) | (290,739) | (264,862) | 19,827 |
| Dril-Quip, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,754) | (61,876) | (64,086) | (3,400) |
| DT Midstream, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (11,380) | (573,806) | (623,624) | (89,067) |
| Energy Fuels, Inc. (Canada) | USFF -1.230% | Weekly | MS | 07/11/28 | (13,843) | (102,918) | (99,531) | 1,390 |
| Green Plains, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,860) | (119,256) | (97,349) | 19,590 |
| Hess Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,491) | (228,890) | (214,943) | 8,587 |
| Kinetik Holdings, Inc. | USFF -0.730% | Weekly | MS | 01/07/27 | (9,521) | (352,414) | (318,001) | (9,317) |
| Kosmos Energy Ltd. | USFF -0.250% | Weekly | MS | 07/11/28 | (36,537) | (270,641) | (245,163) | 20,196 |
| Marathon Oil Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,612) | (221,647) | (208,066) | 7,579 |
| New Fortress Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (9,618) | (460,245) | (362,887) | 55,128 |
| NexGen Energy Ltd. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (73,886) | (473,561) | (517,202) | (52,911) |
| NextDecade Corp. | USFF -0.865% | Weekly | MS | 07/11/28 | (4,552) | (21,989) | (21,713) | (132) |
| Noble Corp. PLC (United Kingdom) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,531) | (114,279) | (121,893) | (9,833) |
| Northern Oil and Gas, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (14,466) | (522,476) | (536,255) | (32,020) |
| NOV, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (21,504) | (389,561) | (436,101) | (56,854) |
| Oceaneering International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,714) | (118,113) | (100,314) | 15,505 |
| ONEOK, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (27,232) | (1,809,291) | (1,912,231) | (138,419) |
| Ovintiv, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (20,335) | (906,747) | (893,113) | (10,984) |
| Patterson-UTI Energy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (53,115) | (593,415) | (573,642) | 7,598 |
| ProFrac Holding Corp., Class A | USFF -0.580% | Weekly | MS | 07/08/27 | (13,907) | (207,356) | (117,931) | 85,379 |
| ProPetro Holding Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (45,003) | (406,709) | (377,125) | 21,627 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|-------------------------------------|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Energy — (continued) | | | | | | | | |
| Range Resources | | | | | | | | |
| Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,325) | \$ (82,259) | \$ (70,773) | \$ 9,041 |
| RPC, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,125) | (71,492) | (59,150) | 10,637 |
| Select Water | | | | | | | | |
| Solutions, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (10,072) | (79,775) | (76,446) | 256 |
| SFL Corp. Ltd. | | | | | | | | |
| (Bermuda) | USFF -0.250% | Weekly | MS | 01/10/28 | (11,822) | (128,353) | (133,352) | (14,270) |
| SilverBow Resources, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/08/27 | (4,687) | (198,591) | (136,298) | 58,419 |
| Southwestern Energy Co. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (32,235) | (222,617) | (211,139) | 7,135 |
| SPDR S&P 500 ETF Trust. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (2,228) | (1,057,694) | (1,058,991) | (29,401) |
| Talos Energy, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/10/28 | (22,173) | (313,906) | (315,522) | (7,752) |
| TC Energy Corp. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (22,053) | (835,851) | (862,052) | (63,805) |
| Tidewater, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (758) | (53,661) | (54,659) | (2,028) |
| Valaris Ltd. | | | | | | | | |
| (Bermuda) | USFF -0.250% | Weekly | MS | 07/11/28 | (4,102) | (281,397) | (281,274) | (5,376) |
| Vermilion Energy, Inc. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (21,867) | (277,964) | (263,716) | 5,025 |
| Vital Energy, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (3,686) | (183,599) | (167,676) | 12,343 |
| World Kinect Corp. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/07/27 | (12,367) | (308,868) | (281,720) | 14,985 |
| | | | | | <u>(861,619)</u> | <u>(15,468,353)</u> | <u>(15,046,734)</u> | <u>(91,766)</u> |
| Financial Services | | | | | | | | |
| FleetCor | | | | | | | | |
| Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (803) | (223,691) | (226,936) | (7,611) |
| Jack Henry & Associates, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (1,101) | (181,805) | (179,914) | (1,969) |
| MSCI, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (545) | (304,584) | (308,279) | (9,649) |
| Remitly Global, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (22,779) | (455,989) | (442,368) | 4,697 |
| Toast, Inc., Class A | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (12,434) | (180,564) | (227,045) | (59,692) |
| WEX, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (434) | (84,972) | (84,435) | (1,107) |
| | | | | | <u>(38,096)</u> | <u>(1,431,605)</u> | <u>(1,468,977)</u> | <u>(75,331)</u> |
| Food, Beverage & Tobacco | | | | | | | | |
| Brown-Forman Corp., Class B. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (5,895) | (375,433) | (336,605) | 30,113 |
| Cal-Maine Foods, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (1,402) | (80,447) | (80,461) | (1,569) |
| Darling Ingredients, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/08/27 | (16,520) | (1,225,255) | (823,357) | 377,658 |
| Duckhorn Portfolio, Inc. (The) | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (2,730) | (25,840) | (26,891) | (1,535) |
| Flowers Foods, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/10/28 | (11,641) | (297,217) | (262,039) | 22,924 |
| Hain Celestial Group, Inc. (The) | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/08/27 | (21,098) | (421,099) | (231,023) | 184,165 |
| J & J Snack Foods Corp. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 08/27/24 | (613) | (109,899) | (102,457) | (602) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| Lamb Weston Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,403) | \$ (135,662) | \$ (151,650) | \$ (18,985) |
| Mission Produce, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (2,603) | (37,850) | (26,264) | 10,816 |
| Pilgrim's Pride Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (19,588) | (486,138) | (541,804) | (66,184) |
| Post Holdings, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (1,132) | (101,705) | (99,684) | 177 |
| Tyson Foods, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (32,807) | (1,652,543) | (1,763,376) | (168,997) |
| Universal Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,061) | (64,500) | (71,427) | (12,129) |
| Utz Brands, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (8,189) | (189,468) | (132,989) | 48,990 |
| | | | | | <u>(126,682)</u> | <u>(5,203,056)</u> | <u>(4,650,027)</u> | <u>404,842</u> |
| Health Care Equipment & Services | | | | | | | | |
| Abbott Laboratories. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,643) | (160,838) | (180,845) | (21,335) |
| Acadia Healthcare Co., Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,059) | (531,085) | (548,908) | (28,221) |
| AdaptHealth Corp. . . . | USFF -0.250% | Weekly | MS | 01/05/26 | (5,456) | (148,066) | (39,774) | 110,975 |
| Agility, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (3,379) | (64,358) | (26,762) | 37,549 |
| agilon health, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (13,677) | (196,821) | (171,646) | 21,335 |
| Alcon, Inc. (Switzerland). | USFF -0.250% | Weekly | MS | 07/11/28 | (844) | (71,585) | (65,933) | 4,053 |
| Alphatec Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,666) | (132,987) | (161,163) | (32,017) |
| Amedisys, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,593) | (332,372) | (341,551) | (15,835) |
| Bausch + Lomb Corp. (Canada) | USFF -4.330% | Weekly | MS | 07/11/28 | (1,992) | (31,122) | (33,984) | (3,449) |
| Boston Scientific Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,281) | (177,701) | (189,675) | (15,437) |
| Chemed Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (154) | (79,676) | (90,052) | (13,068) |
| Cooper Cos., Inc. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (977) | (362,797) | (369,736) | (14,071) |
| CorVel Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (44) | (10,955) | (10,877) | (114) |
| DENTSPLY SIRONA, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,843) | (270,292) | (243,542) | 19,417 |
| DocGo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,735) | (35,191) | (26,469) | 8,058 |
| Doximity, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (7,950) | (274,895) | (222,918) | 46,606 |
| Edwards Lifesciences Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,560) | (195,955) | (195,200) | (3,067) |
| Ensign Group, Inc. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,869) | (182,452) | (209,720) | (31,179) |
| Glaukos Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,045) | (51,074) | (83,067) | (32,972) |
| Globus Medical, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (18,228) | (887,344) | (971,370) | (101,415) |
| GoodRx Holdings, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (2,033) | (13,062) | (13,621) | (792) |
| ICU Medical, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (734) | (131,033) | (73,209) | 55,352 |
| IDEXX Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (724) | (387,439) | (401,856) | (22,421) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| Inspire Medical Systems, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,112) | \$ (297,749) | \$ (429,644) | \$(143,160) |
| Insulet Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,521) | (340,854) | (330,027) | 4,163 |
| Integra LifeSciences Holdings Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,098) | (233,179) | (265,568) | (36,960) |
| Intuitive Surgical, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (837) | (263,406) | (282,370) | (24,110) |
| LifeStance Health Group, Inc. | USFF -0.680% | Weekly | MS | 01/07/27 | (15,251) | (123,239) | (119,415) | 1,429 |
| LivaNova PLC (United Kingdom) . . | USFF -0.250% | Weekly | MS | 07/11/28 | (5,751) | (280,765) | (297,557) | (22,278) |
| Masimo Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (9,416) | (1,035,852) | (1,103,649) | (88,101) |
| Medtronic PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (901) | (71,490) | (74,224) | (4,736) |
| Merit Medical Systems, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,216) | (225,138) | (244,287) | (23,793) |
| Multiplan Corp. | USFF -0.267% | Weekly | MS | 07/11/28 | (12,464) | (21,067) | (17,948) | 2,729 |
| Neogen Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (13,430) | (239,824) | (270,077) | (34,936) |
| Nevro Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (13,329) | (404,967) | (286,840) | 110,104 |
| Novocure Ltd. (Jersey) | USFF -0.250% | Weekly | MS | 01/10/28 | (42,914) | (968,386) | (640,706) | 308,702 |
| Option Care Health, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,512) | (252,398) | (253,079) | (5,611) |
| OrthoPediatrics Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (2,064) | (100,551) | (67,101) | 31,481 |
| PROCEPT BioRobotics Corp. . | USFF -0.250% | Weekly | MS | 01/10/28 | (5,294) | (185,180) | (221,872) | (41,572) |
| QuidelOrtho Corp. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (7,112) | (635,825) | (524,154) | 99,797 |
| RadNet, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (5,455) | (149,222) | (189,670) | (46,360) |
| ResMed, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (66) | (15,918) | (11,353) | 4,154 |
| Schrodinger, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (7,195) | (346,595) | (257,581) | 81,862 |
| Select Medical Holdings Corp. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (1,993) | (57,905) | (46,836) | 9,735 |
| Shockwave Medical, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,615) | (350,622) | (307,754) | 36,004 |
| Simulations Plus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (85) | (3,812) | (3,804) | (43) |
| STAAR Surgical Co. . | USFF -0.250% | Weekly | MS | 01/10/28 | (6,177) | (323,617) | (192,784) | 124,506 |
| Stryker Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (329) | (96,823) | (98,522) | (3,839) |
| Tandem Diabetes Care, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (10,417) | (546,818) | (308,135) | 225,839 |
| Teladoc Health, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (6,813) | (119,220) | (146,820) | (31,251) |
| TransMedics Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (911) | (44,538) | (71,905) | (29,608) |
| Treace Medical Concepts, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (10,937) | (166,906) | (139,447) | 24,207 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| Universal Health Services, Inc., Class B. | USFF -0.250% | Weekly | MS | 07/11/28 | (500) | \$ (65,506) | \$ (76,220) | \$ (11,884) |
| US Physical Therapy, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (1,738) | (228,348) | (161,877) | 52,763 |
| | | | | | <u>(302,939)</u> | <u>(12,924,820)</u> | <u>(12,113,104)</u> | <u>537,185</u> |
| Household & Personal Products | | | | | | | | |
| Central Garden & Pet Co., Class A. | USFF -0.250% | Weekly | MS | 01/05/26 | (3,659) | (175,994) | (161,142) | 11,341 |
| Edgewell Personal Care Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,549) | (67,515) | (56,740) | 8,593 |
| Estee Lauder Cos., Inc. (The), Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,556) | (1,411,162) | (1,543,815) | (162,983) |
| Inter Parfums, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (951) | (132,978) | (136,954) | (7,325) |
| Reynolds Consumer Products, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (2,077) | (65,913) | (55,747) | 6,705 |
| | | | | | <u>(18,792)</u> | <u>(1,853,562)</u> | <u>(1,954,398)</u> | <u>(143,669)</u> |
| Materials | | | | | | | | |
| AdvanSix, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (945) | (25,566) | (28,312) | (3,254) |
| Agnico Eagle Mines Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (10,149) | (490,729) | (556,673) | (78,943) |
| Air Products and Chemicals, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,956) | (1,103,477) | (1,083,153) | (8,350) |
| Albemarle Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,487) | (409,204) | (359,322) | 40,764 |
| Algoma Steel Group, Inc. (Canada) | USFF -3.080% | Weekly | MS | 01/10/28 | (17,852) | (142,804) | (179,056) | (42,342) |
| Ashland, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (10,832) | (1,007,308) | (913,246) | 63,517 |
| ATI, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,399) | (153,507) | (154,553) | (4,034) |
| Balchem Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (406) | (57,413) | (60,393) | (4,617) |
| Cabot Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (535) | (41,245) | (44,673) | (5,418) |
| Celanese Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,716) | (212,899) | (266,615) | (62,541) |
| Coeur Mining, Inc. | USFF -0.282% | Weekly | MS | 07/06/26 | (209,053) | (1,178,389) | (681,513) | 475,330 |
| Corteva, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (13,186) | (826,364) | (631,873) | 170,730 |
| DuPont de Nemours, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,363) | (104,626) | (104,856) | 6,633 |
| Ecovyst, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,650) | (56,107) | (55,201) | (185) |
| Element Solutions, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,823) | (113,258) | (134,744) | (24,089) |
| Equinox Gold Corp. (Canada) | USFF -0.267% | Weekly | MS | 08/27/24 | (85,016) | (717,755) | (415,728) | 287,966 |
| ERO Copper Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (45) | (713) | (711) | 12 |
| First Majestic Silver Corp. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (14,989) | (109,840) | (92,182) | 15,295 |
| FMC Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (18,553) | (1,223,404) | (1,169,767) | 15,493 |
| Franco-Nevada Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,353) | (162,281) | (149,926) | 8,734 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Materials — (continued) | | | | | | | | |
| Ginkgo Bioworks Holdings, Inc. | USFF -1.552% | Weekly | MS | 07/11/28 | (39,343) | \$ (61,159) | \$ (66,490) | \$ (7,417) |
| Graphic Packaging Holding Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,768) | (243,681) | (265,431) | (28,429) |
| Greif, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (180) | (11,921) | (11,806) | — |
| Hecla Mining Co. | USFF -0.266% | Weekly | MS | 07/08/27 | (41,695) | (226,029) | (200,553) | 20,641 |
| Huntsman Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,946) | (72,623) | (74,033) | (3,687) |
| IAMGOLD Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (24,540) | (61,459) | (62,086) | (1,810) |
| Ingevity Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,783) | (440,133) | (320,293) | 111,329 |
| Ivanhoe Electric, Inc. | USFF -0.830% | Weekly | MS | 07/11/28 | (856) | (8,889) | (8,628) | 109 |
| Kaiser Aluminum Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,053) | (90,721) | (74,963) | 9,954 |
| Louisiana-Pacific Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,830) | (241,308) | (271,279) | (37,874) |
| MAG Silver Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (3,586) | (38,126) | (37,330) | 71 |
| Mativ Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (5,386) | (159,125) | (82,460) | 63,845 |
| Methanex Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (7,188) | (307,958) | (340,424) | (44,004) |
| MP Materials Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (12,928) | (277,968) | (256,621) | 15,657 |
| Novagold Resources, Inc. (Canada) | USFF -0.264% | Weekly | MS | 07/08/27 | (15,873) | (76,199) | (59,365) | 15,361 |
| Nutrien Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (6,062) | (386,902) | (341,472) | 32,009 |
| O-I Glass, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,886) | (154,363) | (129,173) | 22,839 |
| Olin Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,099) | (301,132) | (329,041) | (34,058) |
| Pan American Silver Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (10,516) | (173,050) | (171,726) | (5,019) |
| Sandstorm Gold Ltd. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (39,846) | (223,551) | (200,425) | 17,451 |
| Schnitzer Steel Industries, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (5,472) | (234,737) | (165,036) | 59,495 |
| Seabridge Gold, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (104) | (1,248) | (1,262) | (14) |
| Sensient Technologies Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,830) | (343,591) | (318,780) | 11,603 |
| Silgan Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (11,802) | (513,243) | (534,040) | (34,401) |
| SSR Mining, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (41,867) | (585,475) | (450,489) | 117,748 |
| Stepan Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (2,375) | (271,576) | (224,556) | 35,384 |
| Summit Materials, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (2,028) | (77,536) | (77,997) | (2,213) |
| Sylvamo Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,692) | (120,905) | (132,204) | (15,206) |
| Teck Resources Ltd., Class B (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (12,683) | (510,581) | (536,110) | (37,473) |
| TimkenSteel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,874) | (60,793) | (67,395) | (7,772) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Materials — (continued) | | | | | | | | |
| Triple Flag Precious Metals Corp. (Canada) | USFF -2.430% | Weekly | MS | 07/11/28 | (411) | \$ (5,440) | \$ (5,470) | \$ (120) |
| Tronox Holdings PLC (United Kingdom) . . | USFF -0.250% | Weekly | MS | 01/10/28 | (32,397) | (416,325) | (458,742) | (57,602) |
| United States Steel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,481) | (246,192) | (363,951) | (135,454) |
| West Fraser Timber Co. Ltd. (Canada) . | USFF -0.250% | Weekly | MS | 07/08/27 | (1,049) | (94,083) | (89,773) | 970 |
| Wheaton Precious Metals Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,473) | (71,405) | (72,678) | (2,703) |
| | | | | | <u>(784,210)</u> | <u>(15,246,316)</u> | <u>(13,884,579)</u> | <u>929,911</u> |
| Media & Entertainment | | | | | | | | |
| Altice USA, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (59,568) | (337,875) | (193,596) | 138,749 |
| Angi, Inc. | USFF -0.580% | Weekly | MS | 11/03/25 | (24,652) | (374,692) | (61,383) | 307,690 |
| DISH Network Corp., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (52,252) | (930,958) | (301,494) | 611,220 |
| Endeavor Group Holdings, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (48,827) | (1,186,729) | (1,158,665) | 2,116 |
| IAC, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (6,415) | (385,239) | (336,018) | 41,128 |
| Integral Ad Science Holding Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,626) | (114,941) | (124,128) | (11,700) |
| Lions Gate Entertainment Corp., Class B (Canada) | USFF -0.250% | Weekly | MS | 01/07/27 | (13,196) | (188,760) | (134,467) | 51,038 |
| Madison Square Garden Entertainment Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,362) | (72,263) | (75,088) | (4,279) |
| Madison Square Garden Sports Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,694) | (303,859) | (308,020) | (10,243) |
| Magnite, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (21,173) | (196,868) | (197,756) | (4,893) |
| Nexstar Media Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (434) | (64,609) | (68,030) | (5,018) |
| Paramount Global, Class B. | USFF -0.630% | Weekly | MS | 01/10/28 | (13,303) | (206,712) | (196,751) | 4,018 |
| Rumble, Inc. | USFF -14.507% | Weekly | MS | 07/11/28 | (513) | (2,428) | (2,303) | 101 |
| Scholastic Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,039) | (119,933) | (114,570) | 1,615 |
| Sphere Entertainment Co. . | USFF -0.250% | Weekly | MS | 01/05/26 | (5,579) | (226,264) | (189,463) | 32,384 |
| TKO Group Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,533) | (357,677) | (369,802) | (19,120) |
| TripAdvisor, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,798) | (111,697) | (146,361) | (37,555) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Warner Music Group Corp., Class A | USFF -0.250% | Weekly | MS | 07/06/26 | (7,356) | \$ (242,381) | \$ (263,271) | \$ (28,868) |
| Ziff Davis, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,419) | (101,978) | (95,343) | 4,642 |
| ZoomInfo Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (47,158) | (793,806) | (871,951) | (93,699) |
| | | | | | <u>(328,897)</u> | <u>(6,319,669)</u> | <u>(5,208,460)</u> | <u>979,326</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| AbCellera Biologics, Inc. (Canada) | USFF -0.980% | Weekly | MS | 07/11/28 | (16,266) | (84,404) | (92,879) | (10,499) |
| Amylyx Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,796) | (207,313) | (85,317) | 118,289 |
| Arrowhead Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (17,759) | (480,902) | (543,425) | (72,542) |
| Avantor, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (16,490) | (357,934) | (376,467) | (25,739) |
| Axsome Therapeutics, Inc. . | USFF -0.680% | Weekly | MS | 07/11/28 | (2,722) | (176,710) | (216,644) | (44,280) |
| Bausch Health Cos., Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (60,349) | (494,539) | (483,999) | (41) |
| Biogen, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,627) | (402,463) | (421,019) | (26,430) |
| Bio-Techne Corp. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (7,176) | (529,807) | (553,700) | (34,651) |
| Bruker Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,958) | (327,678) | (364,314) | (43,173) |
| Catalent, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (7,304) | (812,085) | (328,169) | 469,332 |
| Corcept Therapeutics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,182) | (36,726) | (38,391) | (2,363) |
| Crinetics Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (436) | (15,503) | (15,513) | (297) |
| Cytek Biosciences, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (20,308) | (221,880) | (185,209) | 31,589 |
| Elanco Animal Health, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (30,511) | (334,101) | (454,614) | (136,473) |
| Exelixis, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,725) | (279,189) | (305,273) | (31,539) |
| Geron Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (28,701) | (65,954) | (60,559) | 3,988 |
| Intellia Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,173) | (41,066) | (35,765) | 5,571 |
| Jazz Pharmaceuticals PLC (Ireland). | USFF -0.250% | Weekly | MS | 07/11/28 | (1,308) | (156,488) | (160,884) | (7,576) |
| Maravai LifeSciences Holdings, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (38,355) | (272,778) | (251,225) | 16,223 |
| Mesa Laboratories, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (621) | (164,188) | (65,062) | 95,115 |
| Organon & Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,496) | (21,566) | (21,572) | (406) |
| Perrigo Co. PLC (Ireland) | USFF -0.250% | Weekly | MS | 08/27/24 | (5,827) | (233,027) | (187,513) | 32,939 |
| Pfizer, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,029) | (431,046) | (432,685) | (8,884) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| Pliant Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (10,141) | \$ (197,233) | \$ (183,654) | \$ 9,714 |
| Prothena Corp. PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,119) | (118,407) | (77,004) | 39,102 |
| PTC Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,245) | (117,209) | (144,552) | (33,653) |
| QIAGEN NV (Netherlands) | USFF -0.250% | Weekly | MS | 07/11/28 | (6,316) | (243,461) | (274,304) | (35,597) |
| Repligen Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,058) | (182,200) | (190,228) | (11,580) |
| Revance Therapeutics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (17,676) | (204,424) | (155,372) | 45,064 |
| Revvity, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (285) | (31,188) | (31,153) | 2,075 |
| Sarepta Therapeutics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (3,692) | (312,183) | (356,020) | (50,263) |
| Sotera Health Co. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (21,697) | (406,424) | (365,594) | 32,878 |
| Supernus Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,551) | (107,795) | (102,766) | 2,897 |
| Traverse Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (616) | (8,315) | (5,538) | 2,638 |
| Viridian Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,303) | (63,853) | (50,159) | 12,893 |
| Waters Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,320) | (402,583) | (434,584) | (39,877) |
| Xencor, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,195) | (66,357) | (46,600) | 18,479 |
| Xenon Pharmaceuticals, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (2,145) | (88,784) | (98,799) | (13,801) |
| Zoetis, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,633) | (706,385) | (717,045) | (26,945) |
| | | | | | <u>(382,111)</u> | <u>(9,404,148)</u> | <u>(8,913,570)</u> | <u>282,177</u> |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Allegro Microsystems, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,129) | (34,785) | (34,175) | (49) |
| Ambarella, Inc. (Cayman Islands) . . | USFF -0.250% | Weekly | MS | 01/10/28 | (3,568) | (276,436) | (218,683) | 52,099 |
| Analog Devices, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,275) | (428,500) | (451,724) | (32,545) |
| Cirrus Logic, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (4,789) | (373,568) | (398,397) | (32,136) |
| Enphase Energy, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,644) | (412,472) | (481,518) | (77,117) |
| FormFactor, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (8,105) | (288,040) | (338,060) | (56,654) |
| Ichor Holdings Ltd. (Cayman Islands) . . | USFF -0.250% | Weekly | MS | 07/11/28 | (763) | (20,940) | (25,660) | (5,108) |
| Impinj, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,889) | (169,762) | (170,067) | (5,015) |
| MACOM Technology Solutions Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,519) | (196,605) | (234,141) | (41,371) |
| Marvell Technology, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,222) | (128,910) | (134,009) | (7,738) |
| MaxLinear, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (18,413) | (384,699) | (437,677) | (60,504) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Semiconductors & Semiconductor Equipment — (continued) | | | | | | | | |
| MKS Instruments, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (10,086) | \$ (923,874) | \$(1,037,547) | \$(150,085) |
| ON Semiconductor Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (11,477) | (811,584) | (958,674) | (162,992) |
| Onto Innovation, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,763) | (367,435) | (422,463) | (63,769) |
| Power Integrations, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,980) | (570,296) | (573,128) | (16,378) |
| Qorvo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,783) | (372,918) | (426,004) | (60,380) |
| Semtech Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,928) | (180,377) | (173,702) | 3,159 |
| Silicon Laboratories, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,252) | (722,330) | (694,682) | 9,446 |
| SiTime Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,177) | (124,257) | (143,688) | (22,415) |
| Synaptics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,790) | (165,123) | (204,203) | (42,961) |
| Teradyne, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,910) | (471,665) | (532,833) | (70,602) |
| Texas Instruments, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,286) | (699,365) | (730,592) | (44,758) |
| Ultra Clean Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,394) | (107,162) | (115,871) | (10,788) |
| Universal Display Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,760) | (292,433) | (336,618) | (50,482) |
| Wolfspeed, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,222) | (148,036) | (140,189) | 4,816 |
| | | | | | <u>(118,124)</u> | <u>(8,671,572)</u> | <u>(9,414,305)</u> | <u>(944,327)</u> |
| Software & Services | | | | | | | | |
| ACI Worldwide, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (11,816) | (328,375) | (361,570) | (40,319) |
| Agilysys, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,257) | (164,908) | (191,439) | (30,162) |
| Akamai Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,829) | (207,574) | (216,462) | (13,879) |
| Alarm.com Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (992) | (72,046) | (64,103) | 6,949 |
| Appian Corp., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (5,257) | (210,899) | (197,979) | 8,806 |
| Asana, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (370) | (7,133) | (7,034) | (17) |
| Aspen Technology, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (306) | (74,574) | (67,366) | 5,768 |
| Bentley Systems, Inc., Class B | USFF -0.250% | Weekly | MS | 01/10/28 | (5,697) | (294,606) | (297,269) | (10,036) |
| BigCommerce Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (6,963) | (105,876) | (67,750) | 36,072 |
| BILL Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (18,377) | (1,178,276) | (1,499,379) | (350,699) |
| C3.ai, Inc., Class A | USFF -12.130% | Weekly | MS | 07/11/28 | (2,721) | (85,885) | (78,120) | 6,103 |
| CCC Intelligent Solutions Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,855) | (99,221) | (89,468) | 8,089 |
| Cerence, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,091) | (85,740) | (60,769) | 23,365 |
| Clear Secure, Inc., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (1,153) | (31,906) | (23,809) | 6,445 |
| Confluent, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (46,939) | (948,066) | (1,098,373) | (168,887) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Software & Services — (continued) | | | | | | | | |
| Digital Turbine, Inc. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (40,942) | \$ (410,517) | \$ (280,862) | \$121,623 |
| DoubleVerify Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,049) | (234,361) | (296,042) | (66,257) |
| Dynatrace, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (723) | (35,401) | (39,541) | (8,155) |
| EngageSmart, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (3,870) | (82,052) | (88,623) | (8,671) |
| Envestnet, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (6,324) | (488,881) | (313,164) | 167,889 |
| Fair Isaac Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (312) | (354,865) | (363,171) | (16,622) |
| Five9, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,120) | (71,724) | (88,133) | (19,390) |
| Fortinet, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (2,368) | (138,718) | (138,599) | 3,933 |
| GoDaddy, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (590) | (44,957) | (62,634) | (28,453) |
| HashiCorp., Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (13,385) | (344,329) | (316,421) | 19,407 |
| Jamf Holding Corp. . . | USFF -0.250% | Weekly | MS | 07/06/26 | (7,230) | (255,533) | (130,574) | 120,028 |
| Lightspeed Commerce, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/06/26 | (12,056) | (653,090) | (253,055) | 395,291 |
| MeridianLink, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (475) | (11,082) | (11,766) | (878) |
| Olo, Inc., Class A . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (18,469) | (152,418) | (105,643) | 43,807 |
| Open Text Corp. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (4,150) | (170,420) | (174,383) | (10,658) |
| Perficient, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,044) | (64,643) | (68,716) | (5,346) |
| PowerSchool Holdings, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,362) | (236,287) | (244,129) | (12,775) |
| Procore Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,273) | (67,448) | (88,117) | (22,708) |
| PTC, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,961) | (314,316) | (343,097) | (34,925) |
| RingCentral, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,595) | (192,715) | (223,900) | (36,572) |
| SPS Commerce, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (51) | (9,985) | (9,886) | (74) |
| Thoughtworks Holding, Inc. | USFF -0.264% | Weekly | MS | 07/11/28 | (564) | (2,760) | (2,713) | 17 |
| Tyler Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (173) | (67,962) | (72,335) | (6,549) |
| Zeta Global Holdings Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,444) | (12,819) | (12,736) | (145) |
| | | | | | <u>(259,153)</u> | <u>(8,312,368)</u> | <u>(8,049,130)</u> | <u>81,415</u> |
| Technology Hardware & Equipment | | | | | | | | |
| ADTRAN Holdings, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (25,517) | (434,504) | (187,295) | 231,686 |
| Advanced Energy Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,472) | (489,801) | (487,090) | (7,372) |
| Applied Optoelectronics, Inc. | USFF -0.930% | Weekly | MS | 07/11/28 | (2,357) | (45,326) | (45,537) | (1,077) |
| Avnet, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,859) | (265,455) | (295,294) | (41,309) |
| Belden, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,712) | (164,461) | (132,252) | 28,902 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Technology Hardware & Equipment | | | | | | | | |
| — (continued) | | | | | | | | |
| Benchmark | | | | | | | | |
| Electronics, Inc. . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (4,987) | \$ (127,151) | \$ (137,841) | \$ (17,595) |
| Calix, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,599) | (333,576) | (375,690) | (48,637) |
| Celestica, Inc. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (8,820) | (246,376) | (258,250) | (16,685) |
| Cognex Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,342) | (320,931) | (348,195) | (33,761) |
| Coherent Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (9,435) | (374,974) | (410,706) | (51,245) |
| Corsair Gaming, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,963) | (26,247) | (27,678) | (1,923) |
| CTS Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (84) | (3,689) | (3,674) | (34) |
| Diebold Nixdorf, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (187) | (5,115) | (5,414) | (376) |
| ePlus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (713) | (48,895) | (56,926) | (8,967) |
| Evolv Technologies | | | | | | | | |
| Holdings, Inc. | USFF -1.180% | Weekly | MS | 07/11/28 | (124) | (593) | (585) | 19 |
| Harmonic, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (49,221) | (536,201) | (641,842) | (116,139) |
| Infinera Corp. | USFF -0.260% | Weekly | MS | 01/10/28 | (9,324) | (46,441) | (44,289) | 1,251 |
| IPG Photonics Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (649) | (68,371) | (70,442) | (3,390) |
| Lumentum Holdings, Inc. | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,411) | (384,156) | (336,065) | 40,577 |
| Methode Electronics, Inc. | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,388) | (79,933) | (77,009) | 1,191 |
| Novanta, Inc. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 07/06/26 | (1,181) | (193,095) | (198,892) | (9,746) |
| Plexus Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (427) | (41,030) | (46,172) | (6,409) |
| Sanmina Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,226) | (424,260) | (422,570) | (6,611) |
| Stratasys Ltd. | | | | | | | | |
| (Israel) | USFF -0.250% | Weekly | MS | 07/11/28 | (10,091) | (121,848) | (144,099) | (25,096) |
| Teledyne Technologies, Inc. . | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (446) | (187,494) | (199,045) | (15,207) | |
| TTM Technologies, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/08/27 | (393) | (6,728) | (6,213) | 432 | |
| Ubiquiti, Inc. | USFF -0.580% | Weekly | MS | 01/07/27 | (2,296) | (565,439) | (320,430) | 228,155 |
| Viasat, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (6,507) | (306,855) | (181,871) | 118,986 |
| Viavi Solutions, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (5,906) | (61,460) | (59,473) | 834 |
| Zebra Technologies Corp., Class A | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/11/28 | (5,588) | (1,285,692) | (1,527,368) | (270,355) | |
| | | | | | (193,225) | (7,196,097) | (7,048,207) | (29,901) |
| Telecommunication Services | | | | | | | | |
| Cogent Communications Holdings, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 01/10/28 | (8,758) | (579,766) | (666,133) | (116,533) | |
| Frontier Communications Parent, Inc. | | | | | | | | |
| USFF -0.250% | Weekly | MS | 07/08/27 | (15,756) | (439,212) | (399,257) | 31,426 | |
| Globalstar, Inc. | USFF -0.265% | Weekly | MS | 01/05/26 | (77,791) | (131,689) | (150,915) | (22,041) |
| Gogo, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (6,755) | (106,015) | (68,428) | 35,551 |
| IDT Corp., Class B . . | USFF -0.250% | Weekly | MS | 07/11/28 | (244) | (8,099) | (8,318) | (355) |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Telecommunication Services — (continued) | | | | | | | | |
| Rogers Communications, Inc., Class B (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (5,615) | \$ (234,583) | \$ (262,838) | \$(35,845) |
| Shenandoah Telecommunications Co. | USFF -0.250% | Weekly | MS | 08/27/24 | (4,673) | (161,342) | (101,030) | 16,631 |
| | | | | | (119,592) | (1,660,706) | (1,656,919) | (91,166) |
| Transportation | | | | | | | | |
| Air Transport | | | | | | | | |
| Services Group, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (16,563) | (381,498) | (291,674) | 82,361 |
| Alaska Air Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,795) | (229,397) | (187,341) | 38,742 |
| Allegiant Travel Co. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (204) | (16,996) | (16,852) | (167) |
| Canadian Pacific Kansas City Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (7,286) | (598,188) | (576,031) | 9,408 |
| Forward Air Corp. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,496) | (98,557) | (94,054) | 2,622 |
| Frontier Group Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (17,023) | (75,984) | (92,946) | (18,462) |
| Golden Ocean Group Ltd. (Bermuda) . . . | USFF -0.730% | Weekly | MS | 07/11/28 | (17,471) | (138,526) | (170,517) | (36,480) |
| Heartland Express, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,552) | (90,088) | (79,172) | 8,728 |
| JB Hunt Transport Services, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,460) | (460,483) | (491,360) | (42,008) |
| JetBlue Airways Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (18,576) | (83,380) | (103,097) | (21,330) |
| Marten Transport Ltd. | USFF -0.250% | Weekly | MS | 07/11/28 | (309) | (6,487) | (6,483) | (99) |
| Matson, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (938) | (87,230) | (102,805) | (17,264) |
| Schneider National, Inc., Class B | USFF -0.250% | Weekly | MS | 07/11/28 | (8,870) | (228,568) | (225,742) | (2,477) |
| Southwest Airlines Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (16,468) | (591,517) | (475,596) | 97,682 |
| Spirit Airlines, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (12,138) | (147,030) | (198,942) | (57,082) |
| Sun Country Airlines Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (5,542) | (108,761) | (87,176) | 19,475 |
| TFI International, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (886) | (103,935) | (120,478) | (18,872) |
| Universal Logistics Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (76) | (1,887) | (2,130) | (261) |
| Werner Enterprises, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (11,418) | (540,776) | (483,781) | 38,119 |
| | | | | | (148,071) | (3,989,288) | (3,806,177) | 82,635 |

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|------------------------|----------------------|--|
| Utilities | | | | | | | | |
| AES Corp. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (34,983) | \$ (683,673) | \$ (673,423) | \$ (11,056) |
| Algonquin Power & Utilities Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (71,285) | (487,121) | (450,521) | 14,448 |
| Alliant Energy Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (8,578) | (441,031) | (440,051) | (11,521) |
| Altus Power, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,907) | (22,583) | (26,685) | (4,521) |
| American Electric Power Co., Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,619) | (146,050) | (131,495) | 7,845 |
| Avista Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (3,908) | (171,067) | (139,672) | 21,006 |
| California Water Service Group | USFF -0.250% | Weekly | MS | 01/10/28 | (4,786) | (253,327) | (248,250) | (2,127) |
| Consolidated Edison, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,017) | (451,833) | (456,396) | (13,406) |
| Essential Utilities, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (93) | (4,747) | (3,474) | 1,088 |
| Evergy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (21,119) | (1,134,089) | (1,102,412) | (6,026) |
| Exelon Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,768) | (190,866) | (171,171) | 12,664 |
| FirstEnergy Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (13,920) | (554,594) | (510,307) | 20,808 |
| IDACORP, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,111) | (312,002) | (305,874) | (3,353) |
| Middlesex Water Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,279) | (94,567) | (83,928) | 8,260 |
| Montauk Renewables, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (619) | (5,534) | (5,515) | (67) |
| National Fuel Gas Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,064) | (263,138) | (254,061) | 744 |
| NiSource, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (16,613) | (446,677) | (441,075) | (11,894) |
| Northwest Natural Holding Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (4,728) | (248,104) | (184,108) | 43,621 |
| Northwestern Energy Group, Inc. | USFF -0.250% | Weekly | MS | 08/27/24 | (5,375) | (335,504) | (273,534) | 27,076 |
| OGE Energy Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,386) | (324,892) | (327,853) | (9,319) |
| Ormat Technologies, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,734) | (457,855) | (434,580) | 12,775 |
| Pinnacle West Capital Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,330) | (316,752) | (311,067) | (2,211) |
| PNM Resources, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,962) | (379,621) | (372,819) | (624) |
| Portland General Electric Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,805) | (428,894) | (424,949) | (10,618) |
| Sempra | USFF -0.250% | Weekly | MS | 01/10/28 | (11,470) | (842,840) | (857,153) | (43,563) |
| Southern Co. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (5,891) | (411,131) | (413,077) | (16,297) |
| Sunnova Energy International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (11,151) | (165,014) | (170,053) | (10,489) |
| | | | | | <u>(277,501)</u> | <u>(9,573,506)</u> | <u>(9,213,503)</u> | <u>13,243</u> |
| Total Reference Entity — Short | | | | | | <u>(152,428,161)</u> | <u>(146,154,242)</u> | <u>2,258,038</u> |
| Net Value of Reference Entity | | | | | | <u>\$ (21,440,469)</u> | <u>\$ 7,509,443</u> | <u>\$30,075,540</u> |

* Includes \$1,125,628 related to open trades, dividends receivables/payables and swap receivables/payables activities.

GOTHAM ENHANCED RETURN FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

Total Return Swaps (concluded)

MS Morgan Stanley
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for the following: one long security was fair valued with an end of period value of \$0 and total return swaps with end of period unrealized appreciation of \$30,075,540, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM NEUTRAL FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|----------------|---|---------------------|------------|
| COMMON STOCKS — 94.0% | | | COMMON STOCKS — (Continued) | | |
| Automobiles & Components — 1.3% | | | Capital Goods — (Continued) | | |
| Adient PLC (Ireland)* | 2,642 | \$ 96,063 | Curtiss-Wright Corp. ^(a) | 647 | \$ 144,145 |
| American Axle & Manufacturing Holdings, Inc.* | 2,855 | 25,153 | Deere & Co. ^(a) | 202 | 80,774 |
| Aptiv PLC (Jersey)* | 325 | 29,159 | Donaldson Co., Inc. ^(a) | 2,212 | 144,554 |
| BorgWarner, Inc. ^(a) | 3,838 | 137,592 | EMCOR Group, Inc. ^(a) | 1,570 | 338,225 |
| Ford Motor Co. | 4,864 | 59,292 | Emerson Electric Co. ^(a) | 1,999 | 194,563 |
| Fox Factory Holding Corp.* | 261 | 17,612 | Encore Wire Corp. ^(a) | 140 | 29,904 |
| General Motors Co. ^(a) | 4,588 | 164,801 | Enerpac Tool Group Corp. | 1,998 | 62,118 |
| Gentex Corp. | 792 | 25,867 | EnerSys ^(a) | 1,767 | 178,396 |
| Goodyear Tire & Rubber Co. (The)* | 1,310 | 18,759 | Enpro, Inc. | 367 | 57,524 |
| Modine Manufacturing Co.* | 930 | 55,521 | Fastenal Co. | 582 | 37,696 |
| Patrick Industries, Inc. | 146 | 14,651 | Flowserve Corp. | 823 | 33,924 |
| Standard Motor Products, Inc. | 102 | 4,061 | Fluence Energy, Inc.* | 1,782 | 42,501 |
| Thor Industries, Inc. ^(a) | 596 | 70,477 | Fortune Brands Innovations, Inc. ^(a) | 2,118 | 161,265 |
| Visteon Corp. ^{(a)*} | 1,146 | 143,136 | Franklin Electric Co., Inc. | 122 | 11,791 |
| | | <u>862,144</u> | Gates Industrial Corp. PLC (United Kingdom)* | 4,510 | 60,524 |
| Capital Goods — 12.7% | | | General Dynamics Corp. ^(a) | 271 | 70,371 |
| 3M Co. | 963 | 105,275 | General Electric Co. ^(a) | 1,277 | 162,984 |
| A. O. Smith Corp. ^(a) | 1,298 | 107,007 | Gibraltar Industries, Inc.* | 974 | 76,927 |
| AAR Corp.* | 38 | 2,371 | Global Industrial Co. | 16 | 621 |
| Acuity Brands, Inc. ^(a) | 386 | 79,064 | Griffon Corp. ^(a) | 2,674 | 162,980 |
| AECOM | 274 | 25,326 | Hillman Solutions Corp.* | 4,860 | 44,761 |
| AGCO Corp. | 759 | 92,150 | Howmet Aerospace, Inc. ^(a) | 827 | 44,757 |
| Alamo Group, Inc. | 69 | 14,503 | Hubbell, Inc. ^(a) | 11 | 3,618 |
| Allison Transmission Holdings, Inc. | 669 | 38,902 | Huntington Ingalls Industries, Inc. ^(a) | 602 | 156,303 |
| American Woodmark Corp.* | 481 | 44,661 | IES Holdings, Inc.* | 5 | 396 |
| AMETEK, Inc. ^(a) | 320 | 52,765 | Illinois Tool Works, Inc. ^(a) | 274 | 71,772 |
| Applied Industrial Technologies, Inc. | 532 | 91,871 | ITT, Inc. | 571 | 68,132 |
| Array Technologies, Inc. ^{(a)*} | 3,624 | 60,883 | Kaman Corp. | 81 | 1,940 |
| Atkore, Inc. ^{(a)*} | 2 | 320 | Kennametal, Inc. | 1,832 | 47,247 |
| Axon Enterprise, Inc. ^{(a)*} | 471 | 121,673 | Lincoln Electric Holdings, Inc. | 105 | 22,833 |
| AZEK Co., Inc. (The) ^{(a)*} | 6,590 | 252,068 | Lindsay Corp. | 150 | 19,374 |
| Blue Bird Corp.* | 676 | 18,225 | Lockheed Martin Corp. ^(a) | 445 | 201,692 |
| Boise Cascade Co. ^(a) | 1,674 | 216,549 | Masco Corp. ^(a) | 1,811 | 121,301 |
| Brookfield Business Corp., Class A (Canada) | 2 | 47 | Masonite International Corp. (Canada)* | 79 | 6,688 |
| Builders FirstSource, Inc. ^{(a)*} | 213 | 35,558 | MDU Resources Group, Inc. | 6,460 | 127,908 |
| BWX Technologies, Inc. | 52 | 3,990 | Middleby Corp. (The)* | 287 | 42,238 |
| Cadre Holdings, Inc. | 34 | 1,118 | MSC Industrial Direct Co., Inc., Class A ^(a) | 2,413 | 244,340 |
| Carrier Global Corp. ^(a) | 1,680 | 96,516 | Mueller Industries, Inc. ^(a) | 3,140 | 148,051 |
| Caterpillar, Inc. ^(a) | 639 | 188,933 | nVent Electric PLC (Ireland) | 28 | 1,655 |
| Comfort Systems USA, Inc. ^(a) | 1,330 | 273,541 | Otis Worldwide Corp. ^(a) | 216 | 19,326 |
| Core & Main, Inc., Class A ^{(a)*} | 4,626 | 186,937 | PACCAR, Inc. | 680 | 66,402 |
| Crane Co. ^(a) | 2,082 | 245,968 | Parker-Hannifin Corp. ^(a) | 1,106 | 509,534 |
| CSW Industrials, Inc. | 72 | 14,934 | Pentair PLC (Ireland) | 1,124 | 81,726 |
| Cummins, Inc. | 99 | 23,717 | | | |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------------|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Capital Goods — (Continued) | | | Commercial & Professional Services — (Continued) | | |
| Powell Industries, Inc. | 517 | \$ 45,703 | ManpowerGroup, Inc. | 469 | \$ 37,271 |
| Quanta Services, Inc. | 338 | 72,940 | MillerKnoll, Inc. | 1,008 | 26,893 |
| REV Group, Inc. | 36 | 654 | MSA Safety, Inc. | 154 | 26,000 |
| RTX Corp. ^(a) | 2,980 | 250,737 | OPENLANE, Inc.* | 1,526 | 22,600 |
| Shoals Technologies Group, Inc., Class A ^{(a)*} | 2,926 | 45,470 | Parsons Corp.* | 1,383 | 86,728 |
| Simpson Manufacturing Co., Inc. | 167 | 33,063 | Republic Services, Inc. ^(a) | 947 | 156,170 |
| Snap-on, Inc. | 366 | 105,715 | Robert Half, Inc. | 421 | 37,014 |
| SPX Technologies, Inc.* | 625 | 63,131 | Rollins, Inc. ^(a) | 2,027 | 88,519 |
| Standex International Corp. | 119 | 18,847 | Science Applications International Corp. | 757 | 94,110 |
| Stanley Black & Decker, Inc. ^(a) | 707 | 69,357 | Steelcase, Inc., Class A | 1,919 | 25,945 |
| Stantec, Inc. (Canada) | 38 | 3,047 | Tetra Tech, Inc. ^(a) | 1,523 | 254,234 |
| Sterling Infrastructure, Inc. ^{(a)*} | 1,564 | 137,523 | TriNet Group, Inc. ^{(a)*} | 9 | 1,070 |
| Tennant Co. | 328 | 30,402 | Veralto Corp. ^(a) | 1,006 | 82,754 |
| Terex Corp. ^(a) | 3,038 | 174,563 | Verisk Analytics, Inc. ^(a) | 741 | 176,995 |
| Textainer Group Holdings Ltd. (Bermuda) | 162 | 7,970 | Waste Connections, Inc. (Canada) .. | 217 | 32,392 |
| Textron, Inc. ^(a) | 1,299 | 104,466 | | | <u>1,908,233</u> |
| TransDigm Group, Inc. | 39 | 39,452 | Consumer Discretionary Distribution & Retail — 3.8% | | |
| UFP Industries, Inc. ^(a) | 856 | 107,471 | Abercrombie & Fitch Co., Class A* .. | 1,360 | 119,979 |
| Wabash National Corp. | 2,481 | 63,563 | Academy Sports & Outdoors, Inc. ^(a) . | 280 | 18,480 |
| Watts Water Technologies, Inc., Class A ^(a) | 491 | 102,295 | Amazon.com, Inc. ^{(a)*} | 3,142 | 477,396 |
| WESCO International, Inc. | 375 | 65,205 | Arhaus, Inc.* | 1,691 | 20,038 |
| Westinghouse Air Brake Technologies Corp. | 359 | 45,557 | AutoZone, Inc.* | 27 | 69,811 |
| Woodward, Inc. | 1,028 | 139,942 | Best Buy Co., Inc. | 66 | 5,167 |
| WW Grainger, Inc. ^(a) | 111 | 91,985 | Carvana Co. ^{(a)*} | 10,969 | 580,699 |
| Zurn Elkay Water Solutions Corp. | 4,545 | 133,668 | Dick's Sporting Goods, Inc. | 103 | 15,136 |
| | | <u>8,451,379</u> | eBay, Inc. ^(a) | 4,542 | 198,122 |
| Commercial & Professional Services — 2.9% | | | Etsy, Inc.* | 152 | 12,320 |
| ACV Auctions, Inc., Class A ^{(a)*} | 4,278 | 64,812 | Gap, Inc. (The) ^(a) | 9,612 | 200,987 |
| Automatic Data Processing, Inc. ^(a) .. | 434 | 101,109 | Genuine Parts Co. | 344 | 47,644 |
| Brady Corp., Class A | 1,075 | 63,092 | Home Depot, Inc. (The) ^(a) | 405 | 140,353 |
| Brink's Co. (The) | 151 | 13,280 | LKQ Corp. | 17 | 812 |
| Broadridge Financial Solutions, Inc. ^(a) | 57 | 11,728 | Lowe's Cos., Inc. | 7 | 1,558 |
| CECO Environmental Corp.* | 340 | 6,895 | Monro, Inc. | 867 | 25,438 |
| Concentrix Corp. | 301 | 29,561 | ODP Corp. (The) ^{(a)*} | 2,383 | 134,163 |
| Copart, Inc. ^{(a)*} | 2,119 | 103,831 | Pool Corp. ^(a) | 165 | 65,787 |
| Huron Consulting Group, Inc.* | 61 | 6,271 | Signet Jewelers Ltd. (Bermuda) | 712 | 76,369 |
| ICF International, Inc. | 60 | 8,045 | TJX Cos., Inc. (The) | 30 | 2,814 |
| Insperity, Inc. ^(a) | 249 | 29,188 | Tractor Supply Co. ^(a) | 660 | 141,920 |
| Jacobs Solutions, Inc. ^(a) | 1,037 | 134,603 | Urban Outfitters, Inc. ^{(a)*} | 2,513 | 89,689 |
| Kelly Services, Inc., Class A | 104 | 2,249 | Valvoline, Inc. ^(a) | 1,187 | 44,607 |
| Leidos Holdings, Inc. ^(a) | 1,708 | 184,874 | Williams-Sonoma, Inc. | 135 | 27,240 |
| | | | Winmark Corp. | 33 | 13,779 |
| | | | | | <u>2,530,308</u> |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------------|---|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Consumer Durables & Apparel — 3.3% | | | Consumer Services — (Continued) | | |
| Carter's, Inc. ^(a) | 2,986 | \$ 223,622 | Las Vegas Sands Corp. ^(a) | 2,776 | \$ 136,607 |
| Cavco Industries, Inc.* | 86 | 29,809 | Marriott International, Inc., Class A ^(a) | 279 | 62,917 |
| Cricut, Inc., Class A | 33 | 217 | McDonald's Corp. ^(a) | 265 | 78,575 |
| DR Horton, Inc. ^(a) | 598 | 90,884 | MGM Resorts International ^(a) | 3,083 | 137,748 |
| Figs, Inc., Class A* | 2,249 | 15,631 | RCI Hospitality Holdings, Inc. | 1 | 66 |
| Garmin Ltd. (Switzerland) | 1,259 | 161,832 | Rover Group, Inc.* | 288 | 3,133 |
| G-III Apparel Group Ltd.* | 2,217 | 75,334 | Royal Caribbean Cruises Ltd. (Liberia)* | 2,918 | 377,852 |
| Hanesbrands, Inc. ^(a) | 32,145 | 143,367 | Sabre Corp.* | 4,535 | 19,954 |
| Hasbro, Inc. | 867 | 44,269 | Six Flags Entertainment Corp.* | 2,035 | 51,038 |
| Helen of Troy Ltd. (Bermuda)* | 949 | 114,649 | Starbucks Corp. ^(a) | 3,687 | 353,989 |
| Hovnanian Enterprises, Inc., Class A* | 55 | 8,559 | Strategic Education, Inc. | 4 | 369 |
| Installed Building Products, Inc. | 65 | 11,883 | Target Hospitality Corp.* | 656 | 6,383 |
| Kontoor Brands, Inc. | 187 | 11,673 | Wendy's Co. (The) | 279 | 5,435 |
| Leggett & Platt, Inc. | 1,700 | 44,489 | Wynn Resorts Ltd. ^(a) | 935 | 85,188 |
| Lululemon Athletica, Inc.* | 57 | 29,143 | Yum! Brands, Inc. ^(a) | 715 | 93,422 |
| Mattel, Inc.* | 5,929 | 111,939 | | | <u>2,262,165</u> |
| Mohawk Industries, Inc.* | 864 | 89,424 | | | |
| NIKE, Inc., Class B | 477 | 51,788 | Consumer Staples Distribution & Retail — 1.9% | | |
| PulteGroup, Inc. ^(a) | 1,531 | 158,030 | Albertsons Cos., Inc., Class A | 201 | 4,623 |
| PVH Corp. | 1,016 | 124,074 | Costco Wholesale Corp. ^(a) | 175 | 115,514 |
| Ralph Lauren Corp. ^(a) | 859 | 123,868 | Dollar General Corp. | 254 | 34,531 |
| Skyline Champion Corp. ^{(a)*} | 8 | 594 | Fresh Market Holdings, Inc. (The), Escrow Shares ^{(b)*} | 14,027 | — |
| Steven Madden Ltd. ^(a) | 664 | 27,888 | Grocery Outlet Holding Corp. ^{(a)*} | 5,052 | 136,202 |
| Tapestry, Inc. ^(a) | 4,423 | 162,811 | Ingles Markets, Inc., Class A | 21 | 1,814 |
| TopBuild Corp. ^{(a)*} | 147 | 55,016 | Kroger Co. (The) ^(a) | 3,792 | 173,332 |
| Vista Outdoor, Inc. ^{(a)*} | 1,957 | 57,868 | PriceSmart, Inc. | 23 | 1,743 |
| Worthington Enterprises, Inc. | 788 | 45,349 | Sprouts Farmers Market, Inc.* | 2 | 96 |
| YETI Holdings, Inc. ^{(a)*} | 3,291 | 170,408 | Sysco Corp. | 1,548 | 113,205 |
| | | <u>2,184,418</u> | Target Corp. ^(a) | 2,951 | 420,282 |
| Consumer Services — 3.4% | | | US Foods Holding Corp. ^{(a)*} | 2,142 | 97,268 |
| Accel Entertainment, Inc.* | 237 | 2,434 | Walgreens Boots Alliance, Inc. | 2,037 | 53,186 |
| ADT, Inc. | 9,847 | 67,157 | Walmart, Inc. ^(a) | 781 | 123,125 |
| Adtalem Global Education, Inc.* | 538 | 31,715 | | | <u>1,274,921</u> |
| Aramark ^(a) | 8,176 | 229,746 | Energy — 7.6% | | |
| Booking Holdings, Inc. ^{(a)*} | 23 | 81,586 | Antero Midstream Corp. | 2,389 | 29,934 |
| Bright Horizons Family Solutions, Inc.* | 346 | 32,607 | APA Corp. ^(a) | 8,262 | 296,441 |
| Brinker International, Inc.* | 1,427 | 61,618 | Baker Hughes Co. ^(a) | 7,716 | 263,733 |
| Caesars Entertainment, Inc. ^{(a)*} | 2,669 | 125,123 | California Resources Corp. | 1,897 | 103,728 |
| Darden Restaurants, Inc. | 136 | 22,345 | Cameco Corp. (Canada) | 3,995 | 172,185 |
| DraftKings, Inc., Class A* | 618 | 21,784 | Canadian Natural Resources Ltd. (Canada) | 2,259 | 148,010 |
| Duolingo, Inc.* | 160 | 36,296 | Cenovus Energy, Inc. (Canada) | 7,426 | 123,643 |
| Frontdoor, Inc.* | 3,784 | 133,272 | ChampionX Corp. ^(a) | 846 | 24,712 |
| Golden Entertainment, Inc. | 49 | 1,957 | | | |
| Grand Canyon Education, Inc.* | 14 | 1,849 | | | |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------------|---|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Energy — (Continued) | | | Financial Services — (Continued) | | |
| Chesapeake Energy Corp. ^(a) | 6,193 | \$ 476,489 | International Money Express, Inc.* | 309 | \$ 6,826 |
| Chord Energy Corp. | 226 | 37,568 | MarketAxess Holdings, Inc. | 144 | 42,170 |
| ConocoPhillips ^(a) | 963 | 111,775 | Mastercard, Inc., Class A | 109 | 46,490 |
| CONSOL Energy, Inc. ^(a) | 1,474 | 148,181 | Moody's Corp. | 46 | 17,966 |
| CVR Energy, Inc. | 2,756 | 83,507 | Morningstar, Inc. | 217 | 62,114 |
| Devon Energy Corp. ^(a) | 4,429 | 200,634 | Nasdaq, Inc. ^(a) | 1,943 | 112,966 |
| DHT Holdings, Inc. (Marshall Islands) | 13,284 | 130,316 | NCR Atleos Corp. ^{(a)*} | 2,983 | 72,457 |
| Dorian LPG Ltd. (Marshall Islands) | 3,892 | 170,742 | Paymentus Holdings, Inc., Class A* | 52 | 929 |
| Enerplus Corp. (Canada) | 3,518 | 53,966 | Payoneer Global, Inc.* | 5,590 | 29,124 |
| EQT Corp. ^(a) | 1,855 | 71,714 | PayPal Holdings, Inc. ^{(a)*} | 3,352 | 205,846 |
| Equitrans Midstream Corp. | 7,385 | 75,179 | Shift4 Payments, Inc., Class A* | 1,231 | 91,512 |
| Exxon Mobil Corp. ^(a) | 1,731 | 173,065 | T Rowe Price Group, Inc. ^(a) | 898 | 96,706 |
| FLEX LNG Ltd. (Bermuda) | 1,053 | 30,600 | Visa, Inc., Class A | 391 | 101,797 |
| Gulfport Energy Corp.* | 353 | 47,020 | Western Union Co. (The) | 5,274 | 62,866 |
| Helix Energy Solutions Group, Inc.* | 4,304 | 44,245 | | | <u>2,076,686</u> |
| Helmerich & Payne, Inc. ^(a) | 10,983 | 397,804 | Food, Beverage & Tobacco — 4.4% | | |
| Imperial Oil Ltd. (Canada) | 591 | 33,799 | Altria Group, Inc. ^(a) | 3,403 | 137,277 |
| Kinder Morgan, Inc. ^(a) | 5,893 | 103,953 | Archer-Daniels-Midland Co. ^(a) | 1,705 | 123,135 |
| Liberty Energy, Inc. | 1,624 | 29,459 | B&G Foods, Inc. | 4,543 | 47,702 |
| Marathon Petroleum Corp. ^(a) | 775 | 114,979 | Bunge Global SA (Switzerland) | 1,324 | 133,658 |
| Murphy Oil Corp. ^(a) | 3,195 | 136,299 | Cal-Maine Foods, Inc. ^(a) | 1,157 | 66,400 |
| Nabors Industries Ltd. (Bermuda)* | 193 | 15,755 | Campbell Soup Co. | 32 | 1,383 |
| Nordic American Tankers Ltd. (Bermuda) | 20,297 | 85,247 | Celsius Holdings, Inc. ^{(a)*} | 3,695 | 201,451 |
| Occidental Petroleum Corp. | 1,895 | 113,151 | Coca-Cola Co. (The) ^(a) | 2,198 | 129,528 |
| Par Pacific Holdings, Inc.* | 374 | 13,602 | Coca-Cola Consolidated, Inc. | 82 | 76,129 |
| Pembina Pipeline Corp. (Canada) | 4,191 | 144,254 | Constellation Brands, Inc., Class A | 435 | 105,161 |
| Phillips 66 | 301 | 40,075 | General Mills, Inc. ^(a) | 1,824 | 118,815 |
| Pioneer Natural Resources Co. ^(a) | 639 | 143,698 | Hershey Co. (The) ^(a) | 581 | 108,322 |
| Precision Drilling Corp. (Canada)* | 212 | 11,510 | Hormel Foods Corp. ^(a) | 2,862 | 91,899 |
| Suncor Energy, Inc. (Canada) | 417 | 13,361 | Ingredion, Inc. | 928 | 100,716 |
| TechnipFMC PLC (United Kingdom) | 12,215 | 246,010 | J M Smucker Co. (The) ^(a) | 2,797 | 353,485 |
| US Silica Holdings, Inc.* | 5,974 | 67,566 | John B Sanfilippo & Son, Inc. | 203 | 20,917 |
| Williams Cos., Inc. (The) ^(a) | 9,306 | 324,128 | Kellanova ^(a) | 2,143 | 119,815 |
| | | <u>5,052,037</u> | Keurig Dr Pepper, Inc. ^(a) | 4,670 | 155,604 |
| Financial Services — 3.1% | | | Kraft Heinz Co. (The) ^(a) | 5,098 | 188,524 |
| AvidXchange Holdings, Inc.* | 4,300 | 53,277 | Lancaster Colony Corp. ^(a) | 319 | 53,078 |
| Berkshire Hathaway, Inc., Class B ^{(a)*} | 658 | 234,682 | McCormick & Co., Inc., non-voting shares | 973 | 66,573 |
| BlackRock, Inc. | 93 | 75,497 | Molson Coors Beverage Co., Class B | 1,460 | 89,367 |
| Cboe Global Markets, Inc. | 712 | 127,135 | Mondelez International, Inc., Class A ^(a) | 1,573 | 113,932 |
| CME Group, Inc. ^(a) | 1,416 | 298,210 | PepsiCo, Inc. ^(a) | 456 | 77,447 |
| Fiserv, Inc. ^{(a)*} | 1,500 | 199,260 | Philip Morris International, Inc. | 456 | 42,900 |
| Franklin Resources, Inc. ^(a) | 4,368 | 130,123 | Primo Water Corp. (Canada) | 124 | 1,866 |
| Intercontinental Exchange, Inc. ^(a) | 68 | 8,733 | Simply Good Foods Co. (The)* | 211 | 8,356 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|--|---------------------|-----------------|
| COMMON STOCKS — (Continued) | | |
| Food, Beverage & Tobacco — (Continued) | | |
| Sovos Brands, Inc.* | 4,728 | \$ 104,158 |
| Tootsie Roll Industries, Inc. | 32 | 1,064 |
| TreeHouse Foods, Inc. ^{(a)*} | 1,186 | 49,160 |
| Vita Coco Co., Inc. (The)* | 1,821 | 46,709 |
| | | <hr/> 2,934,531 |
| Health Care Equipment & Services — 5.9% | | |
| Addus HomeCare Corp.* | 282 | 26,184 |
| Avanos Medical, Inc.* | 465 | 10,430 |
| Axonics, Inc. ^{(a)*} | 244 | 15,184 |
| Baxter International, Inc. ^(a) | 11,096 | 428,971 |
| Becton Dickinson & Co. ^(a) | 567 | 138,252 |
| Cardinal Health, Inc. | 594 | 59,875 |
| Cencora, Inc. | 243 | 49,907 |
| Centene Corp. ^{(a)*} | 1,803 | 133,801 |
| Certara, Inc.* | 1,691 | 29,745 |
| Cigna Group (The) ^(a) | 232 | 69,472 |
| CONMED Corp. ^(a) | 1,925 | 210,807 |
| Cross Country Healthcare, Inc.* | 2,628 | 59,498 |
| CVRx, Inc.* | 2 | 63 |
| CVS Health Corp. ^(a) | 838 | 66,168 |
| DaVita, Inc. ^{(a)*} | 2,999 | 314,175 |
| Definitive Healthcare Corp.* | 913 | 9,075 |
| Elevance Health, Inc. | 173 | 81,580 |
| Enovis Corp. ^{(a)*} | 635 | 35,573 |
| Fulgent Genetics, Inc. ^{(a)*} | 1,006 | 29,083 |
| GE HealthCare Technologies, Inc. ^(a) | 3,477 | 268,842 |
| Haemonetics Corp. ^{(a)*} | 1,503 | 128,522 |
| HCA Healthcare, Inc. | 177 | 47,910 |
| HealthEquity, Inc.* | 782 | 51,847 |
| Hologic, Inc. ^{(a)*} | 8,147 | 582,103 |
| Humana, Inc. ^(a) | 127 | 58,142 |
| Laboratory Corp. of America | | |
| Holdings | 430 | 97,735 |
| Lantheus Holdings, Inc. ^{(a)*} | 3,651 | 226,362 |
| McKesson Corp. | 103 | 47,687 |
| Molina Healthcare, Inc. ^{(a)*} | 256 | 92,495 |
| Owens & Minor, Inc.* | 1,547 | 29,811 |
| Phreesia, Inc.* | 789 | 18,265 |
| Privia Health Group, Inc.* | 4,613 | 106,237 |
| Progyny, Inc.* | 1,922 | 71,460 |
| Pulse Biosciences, Inc.* | 24 | 294 |
| Teleflex, Inc. | 6 | 1,496 |
| Tenet Healthcare Corp. ^{(a)*} | 2,000 | 151,140 |
| UFP Technologies, Inc.* | 247 | 42,494 |
| UnitedHealth Group, Inc. | 202 | 106,347 |

| | Number of Shares | Value |
|---|---------------------|-----------------|
| COMMON STOCKS — (Continued) | | |
| Health Care Equipment & Services — (Continued) | | |
| Varex Imaging Corp.* | 283 | \$ 5,801 |
| Zimmer Biomet Holdings, Inc. | 243 | 29,573 |
| | | <hr/> 3,932,406 |
| Household & Personal Products — 1.7% | | |
| BellRing Brands, Inc.* | 3,076 | 170,503 |
| Colgate-Palmolive Co. | 1,087 | 86,645 |
| elf Beauty, Inc. ^{(a)*} | 1,019 | 147,082 |
| Energizer Holdings, Inc. | 593 | 18,786 |
| Kenvue, Inc. ^(a) | 5,083 | 109,437 |
| Kimberly-Clark Corp. ^(a) | 1,781 | 216,409 |
| Procter & Gamble Co. (The) ^(a) | 1,948 | 285,460 |
| Reynolds Consumer Products, Inc. | 100 | 2,684 |
| Spectrum Brands Holdings, Inc. ^(a) | 871 | 69,480 |
| | | <hr/> 1,106,486 |
| Materials — 6.7% | | |
| Alamos Gold, Inc., Class A | | |
| (Canada) | 13,842 | 186,452 |
| Alpha Metallurgical Resources, | | |
| Inc. ^(a) | 13 | 4,406 |
| Amcor PLC (Jersey) | 6,124 | 59,035 |
| AptarGroup, Inc. | 101 | 12,486 |
| Avient Corp. | 931 | 38,702 |
| Axalta Coating Systems Ltd. | | |
| (Bermuda)* | 3,269 | 111,048 |
| Ball Corp. ^(a) | 1,521 | 87,488 |
| Barrick Gold Corp. (Canada) | 6,217 | 112,466 |
| Berry Global Group, Inc. ^(a) | 3,008 | 202,709 |
| Carpenter Technology Corp. ^(a) | 3,052 | 216,082 |
| CF Industries Holdings, Inc. ^(a) | 2,867 | 227,927 |
| Cleveland-Cliffs, Inc. ^{(a)*} | 14,437 | 294,804 |
| Commercial Metals Co. ^(a) | 827 | 41,383 |
| Crown Holdings, Inc. | 492 | 45,308 |
| Eastman Chemical Co. ^(a) | 1,545 | 138,772 |
| Ecolab, Inc. ^(a) | 707 | 140,234 |
| Fortuna Silver Mines, Inc. (Canada)* | 500 | 1,930 |
| Greif, Inc., Class A | 250 | 16,398 |
| Hawkins, Inc. | 251 | 17,675 |
| HB Fuller Co. | 948 | 77,177 |
| Innospec, Inc. | 250 | 30,810 |
| International Flavors & Fragrances, | | |
| Inc. | 302 | 24,453 |
| International Paper Co. ^(a) | 719 | 25,992 |
| Knife River Corp.* | 468 | 30,972 |
| Linde PLC (Ireland) | 1,017 | 417,692 |
| Livent Corp. ^{(a)*} | 960 | 17,261 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------------|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Materials — (Continued) | | | Media & Entertainment — (Continued) | | |
| LyondellBasell Industries NV, Class A (Netherlands) | 4,016 | \$ 381,841 | Pinterest, Inc., Class A* | 690 | \$ 25,558 |
| Martin Marietta Materials, Inc. ^(a) | 153 | 76,333 | Roku, Inc. ^{(a)*} | 1,376 | 126,124 |
| Minerals Technologies, Inc. | 460 | 32,803 | Shutterstock, Inc. ^(a) | 1,153 | 55,667 |
| Mosaic Co. (The) ^(a) | 2,571 | 91,862 | Vimeo, Inc.* | 5,697 | 22,332 |
| NewMarket Corp. ^(a) | 327 | 178,486 | Walt Disney Co. (The) ^(a) | 5,084 | 459,034 |
| Newmont Corp. ^(a) | 1,816 | 75,164 | Yelp, Inc.* | 1,842 | 87,200 |
| Nucor Corp. ^(a) | 660 | 114,866 | ZipRecruiter, Inc., Class A* | 1,424 | 19,794 |
| Packaging Corp. of America ^(a) | 480 | 78,197 | | | <u>2,795,419</u> |
| Pactiv Evergreen, Inc. | 78 | 1,069 | Pharmaceuticals, Biotechnology & Life Sciences — 4.5% | | |
| PPG Industries, Inc. ^(a) | 258 | 38,584 | Agilent Technologies, Inc. ^(a) | 992 | 137,918 |
| Quaker Chemical Corp. | 467 | 99,667 | Alnylam Pharmaceuticals, Inc.* | 534 | 102,213 |
| Royal Gold, Inc. | 143 | 17,297 | Amgen, Inc. | 71 | 20,449 |
| RPM International, Inc. ^(a) | 934 | 104,262 | Amphastar Pharmaceuticals, Inc.* | 729 | 45,089 |
| Scotts Miracle-Gro Co. (The) ^(a) | 2,411 | 153,701 | ANI Pharmaceuticals, Inc.* | 470 | 25,916 |
| Sealed Air Corp. | 460 | 16,799 | Ardelyx, Inc.* | 3,327 | 20,627 |
| Sherwin-Williams Co. (The) ^(a) | 276 | 86,084 | Azenta, Inc.* | 866 | 56,411 |
| SilverCrest Metals, Inc. (Canada)* | 510 | 3,341 | Bio-Rad Laboratories, Inc., Class A ^{(a)*} | 522 | 168,549 |
| Southern Copper Corp. ^(a) | 2,142 | 184,362 | Bridgebio Pharma, Inc.* | 716 | 28,905 |
| Vulcan Materials Co. ^(a) | 287 | 65,152 | Bristol-Myers Squibb Co. ^(a) | 4,225 | 216,785 |
| Warrior Met Coal, Inc. ^(a) | 758 | 46,215 | Cabaletta Bio, Inc.* | 134 | 3,042 |
| Westlake Corp. ^(a) | 90 | 12,596 | CareDx, Inc.* | 221 | 2,652 |
| | | <u>4,438,343</u> | Catalyst Pharmaceuticals, Inc. ^{(a)*} | 1,376 | 23,130 |
| Media & Entertainment — 4.2% | | | Celldex Therapeutics, Inc.* | 168 | 6,663 |
| Alphabet, Inc., Class A ^{(a)*} | 2,734 | 381,912 | Charles River Laboratories International, Inc.* | 15 | 3,546 |
| AMC Networks, Inc., Class A* | 401 | 7,535 | Collegium Pharmaceutical, Inc.* | 1,977 | 60,852 |
| Bumble, Inc., Class A ^{(a)*} | 6,285 | 92,641 | Cymabay Therapeutics, Inc.* | 1,755 | 41,453 |
| Cable One, Inc. | 79 | 43,971 | Editas Medicine, Inc.* | 1,532 | 15,519 |
| Charter Communications, Inc., Class A ^{(a)*} | 35 | 13,604 | Eli Lilly & Co. | 37 | 21,568 |
| Cinemark Holdings, Inc. ^{(a)*} | 16,392 | 230,963 | EyePoint Pharmaceuticals, Inc.* | 708 | 16,362 |
| Clear Channel Outdoor Holdings, Inc.* | 639 | 1,163 | Gilead Sciences, Inc. | 52 | 4,212 |
| Comcast Corp., Class A ^(a) | 3,610 | 158,298 | Halozyne Therapeutics, Inc. ^{(a)*} | 4,395 | 162,439 |
| Electronic Arts, Inc. ^(a) | 663 | 90,705 | Harmony Biosciences Holdings, Inc. ^{(a)*} | 5,579 | 180,202 |
| Fox Corp., Class A ^(a) | 3,164 | 93,876 | ImmunoGen, Inc.* | 1,355 | 40,176 |
| Getty Images Holdings, Inc.* | 4 | 21 | Incyte Corp. ^{(a)*} | 4,819 | 302,585 |
| Interpublic Group of Cos., Inc. (The) ^(a) | 3,627 | 118,385 | Innoviva, Inc.* | 900 | 14,436 |
| John Wiley & Sons, Inc., Class A | 701 | 22,250 | IQVIA Holdings, Inc.* | 112 | 25,914 |
| Match Group, Inc. ^{(a)*} | 2,903 | 105,959 | Johnson & Johnson ^(a) | 2,516 | 394,358 |
| Meta Platforms, Inc., Class A ^{(a)*} | 1,079 | 381,923 | Ligand Pharmaceuticals, Inc.* | 258 | 18,426 |
| Netflix, Inc. ^{(a)*} | 354 | 172,356 | Merck & Co., Inc. ^(a) | 2,518 | 274,512 |
| New York Times Co. (The), Class A | 416 | 20,380 | Mettler-Toledo International, Inc. ^{(a)*} | 127 | 154,046 |
| News Corp., Class A ^(a) | 751 | 18,437 | Neurocrine Biosciences, Inc. ^{(a)*} | 230 | 30,305 |
| Omnicom Group, Inc. ^(a) | 524 | 45,331 | Pacira BioSciences, Inc.* | 510 | 17,207 |
| | | | Quanterix Corp.* | 383 | 10,471 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-----------|--|---------------------|------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Pharmaceuticals, Biotechnology & Life Sciences — | | | Software & Services — (Continued) | | |
| (Continued) | | | | | |
| RAPT Therapeutics, Inc.* | 9 | \$ 224 | Elastic NV (Netherlands)* | 1,895 | \$ 213,567 |
| Regeneron Pharmaceuticals, Inc.* | 40 | 35,132 | Fortinet, Inc. (a)* | 203 | 11,882 |
| Revvity, Inc. (a) | 103 | 11,259 | Freshworks, Inc., Class A* | 485 | 11,393 |
| Rhythm Pharmaceuticals, Inc.* | 1,174 | 53,969 | Gartner, Inc.* | 58 | 26,164 |
| Roivant Sciences Ltd. (Bermuda)* | 78 | 876 | Gen Digital, Inc. (a) | 7,115 | 162,364 |
| Twist Bioscience Corp.* | 2,638 | 97,237 | Gitlab, Inc., Class A* | 1,437 | 90,474 |
| United Therapeutics Corp.* | 240 | 52,774 | Guidewire Software, Inc. (a)* | 1,552 | 169,230 |
| Viatis, Inc. (a) | 5,381 | 58,276 | Informatica, Inc., Class A* | 99 | 2,811 |
| West Pharmaceutical Services, Inc. | 122 | 42,959 | InterDigital, Inc. (a) | 2,069 | 224,569 |
| | | 2,999,644 | International Business Machines Corp. (a) | 899 | 147,031 |
| Semiconductors & Semiconductor Equipment — 4.0% | | | JFrog Ltd. (Israel)* | 727 | 25,161 |
| Advanced Micro Devices, Inc. (a)* | 1,086 | 160,087 | Kyndryl Holdings, Inc.* | 2,680 | 55,690 |
| Allegro MicroSystems, Inc. (a)* | 470 | 14,227 | LiveRamp Holdings, Inc.* | 502 | 19,016 |
| Applied Materials, Inc. (a) | 1,341 | 217,336 | Manhattan Associates, Inc.* | 163 | 35,097 |
| Axcelis Technologies, Inc. (a)* | 184 | 23,863 | Microsoft Corp. (a) | 926 | 348,213 |
| Broadcom, Inc. (a) | 237 | 264,551 | MongoDB, Inc. (a)* | 52 | 21,260 |
| Diodes, Inc. (a)* | 777 | 62,564 | NCR Voyix Corp. (a)* | 12,841 | 217,141 |
| Intel Corp. | 415 | 20,854 | Nutanix, Inc., Class A (a)* | 4,466 | 212,984 |
| KLA Corp. | 33 | 19,183 | Okta, Inc. (a)* | 163 | 14,756 |
| Lam Research Corp. (a) | 101 | 79,109 | Oracle Corp. (a) | 2,762 | 291,198 |
| Microchip Technology, Inc. (a) | 1,705 | 153,757 | Palantir Technologies, Inc., Class A (a)* | 23,749 | 407,770 |
| Micron Technology, Inc. (a) | 3,517 | 300,141 | Palo Alto Networks, Inc. (a)* | 1,011 | 298,124 |
| Monolithic Power Systems, Inc. | 100 | 63,078 | Q2 Holdings, Inc.* | 876 | 38,027 |
| NVIDIA Corp. (a) | 818 | 405,090 | Qualys, Inc. (a)* | 577 | 113,254 |
| NXP Semiconductors NV (Netherlands) | 685 | 157,331 | Rapid7, Inc.* | 250 | 14,275 |
| Photronics, Inc.* | 3,385 | 106,187 | Salesforce, Inc. (a)* | 965 | 253,930 |
| QUALCOMM, Inc. (a) | 1,840 | 266,119 | Samsara, Inc., Class A (a)* | 6,003 | 200,380 |
| Rambus, Inc. (a)* | 1,249 | 85,244 | ServiceNow, Inc. (a)* | 459 | 324,279 |
| Skyworks Solutions, Inc. (a) | 2,047 | 230,124 | Shopify, Inc., Class A (Canada)* | 806 | 62,787 |
| | | 2,628,845 | Smartsheet, Inc., Class A* | 909 | 43,468 |
| Software & Services — 9.1% | | | Splunk, Inc. (a)* | 1,783 | 271,640 |
| Accenture PLC, Class A (Ireland) | 473 | 165,980 | Sprinklr, Inc., Class A* | 1,357 | 16,338 |
| Adobe, Inc. (a)* | 242 | 144,377 | Squarespace, Inc., Class A* | 2,063 | 68,100 |
| Amdocs Ltd. (Guernsey) | 1,241 | 109,072 | Synopsys, Inc.* | 234 | 120,489 |
| ANSYS, Inc.* | 1 | 363 | Teradata Corp.* | 13 | 566 |
| AppLovin Corp., Class A (a)* | 2,863 | 114,091 | UiPath, Inc., Class A (a)* | 10,568 | 262,509 |
| Blackbaud, Inc.* | 172 | 14,912 | Varonis Systems, Inc.* | 771 | 34,911 |
| BlackBerry Ltd. (Canada)* | 3,556 | 12,588 | VeriSign, Inc. (a)* | 429 | 88,357 |
| Cadence Design Systems, Inc.* | 292 | 79,532 | Weave Communications, Inc.* | 119 | 1,365 |
| CrowdStrike Holdings, Inc., Class A* | 156 | 39,830 | Workday, Inc., Class A* | 546 | 150,729 |
| DocuSign, Inc.* | 2,267 | 134,773 | Yext, Inc.* | 6,059 | 35,688 |
| Dolby Laboratories, Inc., Class A | 404 | 34,817 | | | |
| DXC Technology Co.* | 812 | 18,570 | | | |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------------|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Software & Services — (Continued) | | | Telecommunication Services — (Continued) | | |
| Zoom Video Communications, Inc., Class A ^{(a)*} | 1,137 | \$ 81,762 | TELUS Corp. (Canada) | 823 | \$ 14,641 |
| Zuora, Inc., Class A [*] | 796 | 7,482 | T-Mobile US, Inc. ^(a) | 1,263 | 202,497 |
| | | <u>6,065,136</u> | United States Cellular Corp. [*] | 554 | 23,013 |
| | | | Verizon Communications, Inc. ^(a) | 3,924 | 147,935 |
| | | | | | <u>661,809</u> |
| Technology Hardware & Equipment — 7.3% | | | Transportation — 2.1% | | |
| Apple, Inc. ^(a) | 2,674 | 514,825 | ArcBest Corp. ^(a) | 298 | 35,823 |
| Arrow Electronics, Inc. [*] | 601 | 73,472 | CH Robinson Worldwide, Inc. ^(a) | 705 | 60,905 |
| Badger Meter, Inc. | 238 | 36,740 | CSX Corp. ^(a) | 2,860 | 99,156 |
| Bel Fuse, Inc., Class B | 463 | 30,915 | Delta Air Lines, Inc. ^(a) | 4,192 | 168,644 |
| CDW Corp. ^(a) | 293 | 66,605 | Expeditors International of Washington, Inc. ^(a) | 437 | 55,587 |
| Cisco Systems, Inc. ^(a) | 4,292 | 216,832 | FedEx Corp. ^(a) | 1,590 | 402,222 |
| Corning, Inc. | 2,018 | 61,448 | GXO Logistics, Inc. [*] | 782 | 47,827 |
| Crane NXT Co. ^(a) | 1,321 | 75,125 | Hub Group, Inc., Class A [*] | 259 | 23,813 |
| Extreme Networks, Inc. ^{(a)*} | 13,392 | 236,235 | Kirby Corp. [*] | 250 | 19,620 |
| F5, Inc. ^{(a)*} | 670 | 119,917 | Landstar System, Inc. ^(a) | 272 | 52,673 |
| Fabrinet (Cayman Islands) [*] | 952 | 181,194 | Norfolk Southern Corp. | 177 | 41,839 |
| Hewlett Packard Enterprise Co. ^(a) . . | 18,783 | 318,935 | Old Dominion Freight Line, Inc. ^(a) . . | 120 | 48,640 |
| HP, Inc. ^(a) | 6,950 | 209,125 | Ryder System, Inc. ^(a) | 99 | 11,391 |
| Insight Enterprises, Inc. ^{(a)*} | 777 | 137,677 | SkyWest, Inc. ^{(a)*} | 3,046 | 159,001 |
| IonQ, Inc. ^{(a)*} | 2 | 25 | Uber Technologies, Inc. [*] | 1,048 | 64,525 |
| Jabil, Inc. ^(a) | 3,343 | 425,898 | Union Pacific Corp. | 78 | 19,158 |
| Juniper Networks, Inc. ^(a) | 5,872 | 173,107 | United Parcel Service, Inc., Class B . | 100 | 15,723 |
| Knowles Corp. [*] | 1,006 | 18,017 | XPO, Inc. ^{(a)*} | 485 | 42,481 |
| Mirion Technologies, Inc. [*] | 1,074 | 11,009 | | | <u>1,369,028</u> |
| Motorola Solutions, Inc. ^(a) | 713 | 223,233 | | | |
| Napco Security Technologies, Inc. . . | 1,632 | 55,896 | Utilities — 3.1% | | |
| NetApp, Inc. ^(a) | 1,555 | 137,089 | ALLETE, Inc. ^(a) | 2,681 | 163,970 |
| NetScout Systems, Inc. ^{(a)*} | 3,213 | 70,525 | American Water Works Co., Inc. | 390 | 51,476 |
| nLight, Inc. [*] | 80 | 1,080 | Atmos Energy Corp. | 167 | 19,355 |
| OSI Systems, Inc. [*] | 160 | 20,648 | Black Hills Corp. ^(a) | 3,801 | 205,064 |
| Rogers Corp. [*] | 4 | 528 | Constellation Energy Corp. | 765 | 89,421 |
| Seagate Technology Holdings PLC (Ireland) | 1,686 | 143,934 | Dominion Energy, Inc. | 2,753 | 129,391 |
| SmartRent, Inc. [*] | 844 | 2,692 | DTE Energy Co. | 33 | 3,639 |
| Super Micro Computer, Inc. ^{(a)*} | 3,496 | 993,773 | Duke Energy Corp. ^(a) | 468 | 45,415 |
| TE Connectivity Ltd. (Switzerland) . . | 355 | 49,877 | Entergy Corp. ^(a) | 1,448 | 146,523 |
| Vishay Intertechnology, Inc. ^(a) | 2,182 | 52,303 | Fortis, Inc. (Canada) | 2,361 | 97,108 |
| Vontier Corp. | 1,709 | 59,046 | NextEra Energy, Inc. | 850 | 51,629 |
| Western Digital Corp. [*] | 1,392 | 72,899 | NRG Energy, Inc. ^(a) | 10,309 | 532,975 |
| Xerox Holdings Corp. | 863 | 15,819 | ONE Gas, Inc. | 741 | 47,216 |
| | | <u>4,806,443</u> | Otter Tail Corp. | 565 | 48,008 |
| | | | PPL Corp. | 2,387 | 64,688 |
| Telecommunication Services — 1.0% | | | Public Service Enterprise Group, Inc. | 1,396 | 85,365 |
| AT&T, Inc. ^(a) | 13,329 | 223,661 | Spire, Inc. | 733 | 45,695 |
| EchoStar Corp., Class A [*] | 1,280 | 21,209 | | | |
| Iridium Communications, Inc. | 701 | 28,853 | | | |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | <u>Number of Shares</u> | <u>Value</u> |
|---------------------------------------|-----------------------------|----------------------|
| COMMON STOCKS — (Continued) | | |
| Utilities — (Continued) | | |
| TransAlta Corp. (Canada) | 409 | \$ 3,399 |
| Vistra Corp. ^(a) | 6,205 | 239,017 |
| WEC Energy Group, Inc. | 80 | 6,734 |
| | | <u>2,076,088</u> |
| TOTAL COMMON STOCKS | | |
| (Cost \$53,927,065) | | <u>62,416,469</u> |
| OTHER ASSETS IN EXCESS OF | | |
| LIABILITIES - 6.0% | | <u>3,998,846</u> |
| NET ASSETS - 100.0% | | <u>\$ 66,415,315</u> |

(a) Security position is either entirely or partially designated as collateral for total return swaps.

(b) Security is fair valued by the Adviser in accordance with the policies established by the Board of Trustees.

* Non-income producing.

PLC Public Limited Company

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between August 29, 2025 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents (69.0)% of net assets as of December 31, 2023:

Total Return Swaps

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Long | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Adient PLC (Ireland) . | USFF +0.250% | Weekly | MS | 07/08/27 | 777 | \$ 27,097 | \$ 28,252 | \$ 3,688 |
| American Axle & Manufacturing Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 854 | 6,593 | 7,524 | 1,550 |
| Aptiv PLC (Jersey) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 96 | 7,429 | 8,613 | 1,881 |
| BorgWarner, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,000 | 34,339 | 35,850 | 4,842 |
| Ford Motor Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,332 | 16,127 | 16,237 | 1,624 |
| Fox Factory Holding Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 75 | 6,769 | 5,061 | (1,239) |
| General Motors Co. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,290 | 37,444 | 46,337 | 12,526 |
| Gentex Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 219 | 6,340 | 7,153 | 1,434 |
| Goodyear Tire & Rubber Co. (The) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 341 | 4,856 | 4,883 | 483 |
| Modine Manufacturing Co. . | USFF +0.250% | Weekly | MS | 07/08/27 | 256 | 9,691 | 15,283 | 7,069 |
| Patrick Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 38 | 2,937 | 3,813 | 1,218 |
| Standard Motor Products, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 31 | 1,221 | 1,234 | 128 |
| Thor Industries, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 169 | 15,133 | 19,984 | 6,812 |
| Visteon Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 320 | 41,999 | 39,968 | 1,914 |
| | | | | | 6,798 | 217,975 | 240,192 | 43,930 |
| Capital Goods | | | | | | | | |
| 3M Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 272 | 24,715 | 29,735 | 7,833 |
| A. O. Smith Corp. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 378 | 24,467 | 31,162 | 9,339 |
| AAR Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 11 | 695 | 686 | 57 |
| Acuity Brands, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 109 | 17,287 | 22,326 | 6,689 |
| AECOM | USFF +0.250% | Weekly | MS | 07/11/28 | 72 | 5,525 | 6,655 | 1,650 |
| AGCO Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 180 | 20,858 | 21,854 | 2,986 |
| Alamo Group, Inc. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 25 | 4,405 | 5,255 | 1,274 |
| Allison Transmission Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 150 | 8,295 | 8,722 | 1,287 |
| American Woodmark Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 120 | 8,961 | 11,142 | 3,023 |
| AMETEK, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 80 | 10,913 | 13,191 | 3,403 |
| Applied Industrial Technologies, Inc. . | USFF +0.250% | Weekly | MS | 01/10/28 | 145 | 20,620 | 25,040 | 6,454 |
| Array Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 939 | 16,962 | 15,775 | 301 |
| Axon Enterprise, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 125 | 24,315 | 32,291 | 11,065 |
| AZEK Co., Inc. (The) . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,904 | 62,717 | 72,828 | 16,002 |
| Blue Bird Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 193 | 3,869 | 5,203 | 1,710 |
| Boise Cascade Co. . . . | USFF +0.250% | Weekly | MS | 07/06/26 | 472 | 45,682 | 61,058 | 22,597 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| Capital Goods — (continued) | | | | | | | | |
| Builders FirstSource, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 68 | \$11,221 | \$11,352 | \$ 1,185 |
| BWX Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14 | 1,072 | 1,074 | 102 |
| Cadre Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 292 | 296 | 31 |
| Carrier Global Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 403 | 19,367 | 23,152 | 5,891 |
| Caterpillar, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 168 | 37,181 | 49,673 | 16,424 |
| Comfort Systems USA, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 372 | 54,444 | 76,509 | 27,411 |
| Core & Main, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,390 | 49,597 | 56,170 | 11,231 |
| Crane Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 583 | 48,115 | 68,876 | 25,522 |
| CSW Industrials, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 22 | 3,430 | 4,563 | 1,463 |
| Cummins, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 28 | 6,706 | 6,708 | 632 |
| Curtiss-Wright Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 170 | 31,851 | 37,874 | 9,091 |
| Deere & Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 55 | 19,945 | 21,993 | 4,284 |
| Donaldson Co., Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 601 | 36,290 | 39,275 | 6,740 |
| EMCOR Group, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 433 | 90,035 | 93,281 | 11,727 |
| Emerson Electric Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 554 | 49,631 | 53,921 | 9,460 |
| Encore Wire Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 41 | 4,439 | 8,758 | 5,123 |
| Enerpac Tool Group Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 567 | 14,698 | 17,628 | 4,371 |
| EnerSys. | USFF +0.250% | Weekly | MS | 07/11/28 | 483 | 47,179 | 48,764 | 6,126 |
| Enpro, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 99 | 10,140 | 15,517 | 6,423 |
| Fastenal Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 174 | 10,502 | 11,270 | 1,902 |
| Flowserve Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 229 | 8,766 | 9,439 | 1,543 |
| Fluence Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 493 | 12,170 | 11,758 | 731 |
| Fortune Brands Innovations, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 590 | 33,056 | 44,923 | 15,441 |
| Franklin Electric Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 34 | 2,919 | 3,286 | 645 |
| Gates Industrial Corp. PLC (United Kingdom) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,252 | 15,518 | 16,802 | 2,741 |
| General Dynamics Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 80 | 18,194 | 20,774 | 4,386 |
| General Electric Co. | USFF +0.250% | Weekly | MS | 01/07/27 | 252 | 22,190 | 32,163 | 12,137 |
| Gibraltar Industries, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 264 | 17,551 | 20,851 | 4,948 |
| Global Industrial Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 7 | 258 | 272 | 39 |
| Griffon Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 728 | 24,724 | 44,372 | 23,087 |
| Hillman Solutions Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,346 | 10,880 | 12,397 | 2,553 |
| Howmet Aerospace, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 235 | 8,111 | 12,718 | 5,417 |
| Hubbell, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 6 | 1,391 | 1,974 | 734 |
| Huntington Ingalls Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 165 | 38,381 | 42,841 | 8,319 |
| IES Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5 | 401 | 396 | 32 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Capital Goods — (continued) | | | | | | | | |
| Illinois Tool Works, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 81 | \$ 18,097 | \$ 21,217 | \$ 5,241 |
| ITT, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 151 | 14,661 | 18,017 | 4,849 |
| Kaman Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 28 | 610 | 671 | 123 |
| Kennametal, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 517 | 13,257 | 13,333 | 1,421 |
| Lincoln Electric Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 29 | 5,057 | 6,306 | 1,785 |
| Lindsay Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 40 | 4,936 | 5,166 | 701 |
| Lockheed Martin Corp. | USFF +0.250% | Weekly | MS | 07/06/26 | 119 | 49,905 | 53,936 | 10,253 |
| Masco Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 493 | 24,772 | 33,021 | 10,931 |
| Masonite International Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 19 | 1,615 | 1,609 | 145 |
| MDU Resources Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,831 | 34,844 | 36,254 | 4,933 |
| Middleby Corp. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 82 | 9,938 | 12,068 | 3,156 |
| MSC Industrial Direct Co., Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 656 | 63,349 | 66,427 | 9,535 |
| Mueller Industries, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 868 | 26,198 | 40,926 | 18,461 |
| nVent Electric PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/08/27 | 5 | 192 | 295 | 121 |
| Otis Worldwide Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 77 | 6,284 | 6,889 | 1,299 |
| PACCAR, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 192 | 13,610 | 18,749 | 7,516 |
| Parker-Hannifin Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 305 | 126,835 | 140,513 | 25,987 |
| Pentair PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/11/28 | 313 | 19,813 | 22,758 | 4,858 |
| Powell Industries, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 141 | 10,945 | 12,464 | 2,588 |
| Quanta Services, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 92 | 15,650 | 19,854 | 5,684 |
| REV Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 23 | 423 | 418 | 35 |
| RTX Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 880 | 70,390 | 74,043 | 10,558 |
| Shoals Technologies Group, Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 809 | 12,226 | 12,572 | 1,287 |
| Simpson Manufacturing Co., Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 49 | 6,912 | 9,701 | 3,791 |
| Snap-on, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 103 | 25,413 | 29,751 | 7,140 |
| SPX Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 179 | 14,001 | 18,081 | 5,416 |
| Standex International Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 31 | 4,367 | 4,910 | 968 |
| Stanley Black & Decker, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 200 | 15,553 | 19,620 | 5,689 |
| Stantec, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 10 | 777 | 802 | 99 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Sterling Infrastructure, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 423 | \$ 22,483 | \$ 37,194 | \$ 17,103 |
| Tennant Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 89 | 7,449 | 8,249 | 1,521 |
| Terex Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 844 | 39,512 | 48,496 | 13,179 |
| Textainer Group Holdings Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 52 | 2,561 | 2,558 | 237 |
| Textron, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 365 | 22,125 | 29,353 | 9,350 |
| TransDigm Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 11 | 10,673 | 11,128 | 1,457 |
| UFP Industries, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 241 | 19,531 | 30,258 | 12,763 |
| Wabash National Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 741 | 15,546 | 18,984 | 5,082 |
| Watts Water Technologies, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 148 | 24,085 | 30,834 | 9,170 |
| WESCO International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 108 | 17,864 | 18,779 | 2,614 |
| Westinghouse Air Brake Technologies Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 98 | 10,287 | 12,436 | 3,132 |
| Woodward, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 283 | 38,041 | 38,525 | 4,057 |
| WW Grainger, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 32 | 19,327 | 26,518 | 9,296 |
| Zurn Elkay Water Solutions Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,245 | 36,943 | 36,615 | 3,142 |
| | | | | | <u>30,098</u> | <u>1,957,988</u> | <u>2,334,841</u> | <u>580,235</u> |
| Commercial & Professional Services | | | | | | | | |
| ACV Auctions, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,442 | 20,558 | 21,846 | 3,219 |
| Automatic Data Processing, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 113 | 24,214 | 26,326 | 5,044 |
| Brady Corp., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 276 | 14,450 | 16,198 | 3,179 |
| Brink's Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 38 | 2,928 | 3,342 | 693 |
| Broadridge Financial Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 31 | 5,180 | 6,378 | 1,744 |
| CECO Environmental Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 95 | 1,877 | 1,927 | 226 |
| Concentrix Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 79 | 6,647 | 7,759 | 1,768 |
| Copart, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 601 | 27,577 | 29,449 | 4,463 |
| Huron Consulting Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 18 | 1,801 | 1,850 | 218 |
| ICF International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 16 | 2,136 | 2,145 | 210 |
| Insperty, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 65 | 7,025 | 7,619 | 1,369 |
| Jacobs Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 291 | 37,044 | 37,772 | 4,211 |
| Kelly Services, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 27 | 567 | 584 | 70 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Commercial & Professional Services — (continued) | | | | | | | | |
| Leidos Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 467 | \$ 49,979 | \$ 50,548 | \$ 5,379 |
| ManpowerGroup, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 145 | 10,643 | 11,523 | 1,984 |
| MillerKnoll, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 279 | 6,777 | 7,444 | 1,352 |
| MSA Safety, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 49 | 8,111 | 8,273 | 944 |
| OPENLANE, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 395 | 5,821 | 5,850 | 576 |
| Parsons Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 377 | 23,631 | 23,642 | 2,230 |
| Republic Services, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 262 | 35,552 | 43,206 | 11,471 |
| Robert Half, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 128 | 9,641 | 11,254 | 2,570 |
| Rollins, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 526 | 17,915 | 22,970 | 6,916 |
| Science Applications International Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 205 | 22,959 | 25,486 | 4,734 |
| Steelcase, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 510 | 5,992 | 6,895 | 1,472 |
| Tetra Tech, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 415 | 68,226 | 69,276 | 7,482 |
| TriNet Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 3 | 315 | 357 | 71 |
| Veralto Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 307 | 21,294 | 25,254 | 5,988 |
| Verisk Analytics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 205 | 42,961 | 48,966 | 10,246 |
| Waste Connections, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 64 | 8,228 | 9,553 | 2,251 |
| | | | | | <u>7,429</u> | <u>490,049</u> | <u>533,692</u> | <u>92,080</u> |
| Consumer Discretionary Distribution & Retail | | | | | | | | |
| Abercrombie & Fitch Co., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 381 | 17,653 | 33,612 | 17,617 |
| Academy Sports & Outdoors, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 59 | 2,572 | 3,894 | 1,614 |
| Amazon.com, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 903 | 110,518 | 137,202 | 37,064 |
| Arhaus, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 443 | 3,370 | 5,250 | 2,196 |
| AutoZone, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 23,292 | 23,270 | 2,166 |
| Best Buy Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 21 | 1,562 | 1,644 | 245 |
| Carvana Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,070 | 105,861 | 162,526 | 66,608 |
| Dick's Sporting Goods, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 28 | 3,381 | 4,115 | 1,108 |
| Dollar General Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 68 | 8,993 | 9,245 | 1,096 |
| eBay, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,291 | 52,852 | 56,313 | 8,709 |
| Etsy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 42 | 3,452 | 3,404 | 277 |
| Gap, Inc. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 2,723 | 25,914 | 56,938 | 34,111 |
| Genuine Parts Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 98 | 13,325 | 13,573 | 1,567 |
| Home Depot, Inc. (The) | USFF +0.250% | Weekly | MS | 01/07/27 | 120 | 36,911 | 41,586 | 8,469 |
| LKQ Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4 | 191 | 191 | 18 |
| Lowe's Cos., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2 | 445 | 445 | 59 |
| Monro, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 228 | 6,322 | 6,690 | 1,019 |
| ODP Corp. (The) | USFF +0.250% | Weekly | MS | 01/07/27 | 660 | 26,027 | 37,158 | 13,618 |
| Pool Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 50 | 15,703 | 19,935 | 6,116 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail — (continued) | | | | | | | | |
| Signet Jewelers Ltd. | | | | | | | | |
| (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 190 | \$ 18,023 | \$ 20,379 | \$ 4,058 |
| Target Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 811 | 99,645 | 115,503 | 26,135 |
| TJX Cos., Inc. (The) . | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 836 | 844 | 86 |
| Tractor Supply Co. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 180 | 34,918 | 38,705 | 7,241 |
| Urban Outfitters, Inc. . | USFF +0.250% | Weekly | MS | 07/08/27 | 669 | 15,973 | 23,877 | 9,752 |
| Valvoline, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 338 | 10,708 | 12,702 | 3,376 |
| Williams-Sonoma, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 35 | 7,099 | 7,062 | 638 |
| Winmark Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 3,805 | 3,758 | 310 |
| | | | | | <u>12,441</u> | <u>649,351</u> | <u>839,821</u> | <u>255,273</u> |
| Consumer Durables & Apparel | | | | | | | | |
| Carter's, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 789 | 53,612 | 59,088 | 11,133 |
| Cavco Industries, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 23 | 4,768 | 7,972 | 3,652 |
| Cricut, Inc., Class A . . | USFF +0.250% | Weekly | MS | 07/11/28 | 8 | 55 | 53 | 3 |
| DR Horton, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 134 | 12,913 | 20,365 | 8,855 |
| Figs, Inc., Class A . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 682 | 4,909 | 4,740 | 291 |
| Garmin Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 01/10/28 | 348 | 35,553 | 44,732 | 13,083 |
| G-III Apparel Group Ltd. | USFF +0.250% | Weekly | MS | 07/11/28 | 613 | 16,894 | 20,830 | 5,522 |
| Hanesbrands, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 8,819 | 35,417 | 39,333 | 7,194 |
| Hasbro, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 243 | 11,211 | 12,408 | 2,324 |
| Helen of Troy Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 261 | 31,263 | 31,531 | 3,064 |
| Hovnanian Enterprises, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 14 | 2,078 | 2,179 | 296 |
| Installed Building Products, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 20 | 2,251 | 3,656 | 1,761 |
| Kontoor Brands, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 51 | 2,580 | 3,183 | 904 |
| Leggett & Platt, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 469 | 13,260 | 12,274 | 629 |
| Lululemon Athletica, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14 | 7,121 | 7,158 | 706 |
| Mattel, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,629 | 30,881 | 30,756 | 2,775 |
| Mohawk Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 234 | 19,166 | 24,219 | 6,853 |
| NIKE, Inc., Class B . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 144 | 16,022 | 15,634 | 1,134 |
| PulteGroup, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 416 | 25,746 | 42,940 | 19,840 |
| PVH Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 293 | 26,346 | 35,781 | 12,000 |
| Ralph Lauren Corp. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 242 | 27,062 | 34,896 | 10,759 |
| Skyline Champion Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 2 | 103 | 149 | 55 |
| Steven Madden Ltd. . . | USFF +0.250% | Weekly | MS | 08/29/25 | 182 | 5,711 | 7,644 | 2,884 |
| Tapestry, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,203 | 34,968 | 44,282 | 14,491 |
| TopBuild Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 39 | 8,914 | 14,596 | 7,223 |
| Vista Outdoor, Inc. . . . | USFF +0.250% | Weekly | MS | 01/07/27 | 551 | 14,909 | 16,293 | 2,791 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Consumer Durables & Apparel — (continued) | | | | | | | | |
| Worthington Enterprises, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 213 | \$ 10,028 | \$ 12,258 | \$ 3,243 |
| YETI Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 920 | 39,191 | 47,638 | 12,346 |
| | | | | | <u>18,556</u> | <u>492,932</u> | <u>596,588</u> | <u>155,811</u> |
| Consumer Services | | | | | | | | |
| Accel Entertainment, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 101 | 1,020 | 1,037 | 113 |
| ADT, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,840 | 18,104 | 19,369 | 3,132 |
| Adtalem Global Education, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 141 | 5,321 | 8,312 | 3,491 |
| Aramark. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,404 | 61,889 | 67,552 | 11,705 |
| Booking Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4 | 11,074 | 14,189 | 4,155 |
| Bright Horizons Family Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 91 | 7,607 | 8,576 | 1,684 |
| Brinker International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 392 | 12,596 | 16,927 | 5,990 |
| Caesars Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/08/27 | 729 | 31,504 | 34,176 | 5,631 |
| Darden Restaurants, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 38 | 6,221 | 6,243 | 607 |
| DraftKings, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 134 | 3,855 | 4,724 | 1,230 |
| Duolingo, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 48 | 9,273 | 10,889 | 2,487 |
| Frontdoor, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,035 | 33,706 | 36,453 | 5,913 |
| Golden Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 13 | 521 | 519 | 47 |
| Grand Canyon Education, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4 | 525 | 528 | 52 |
| Las Vegas Sands Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 756 | 35,542 | 37,203 | 5,142 |
| Marriott International, Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 80 | 13,414 | 18,041 | 6,007 |
| McDonald's Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 72 | 18,084 | 21,349 | 5,082 |
| MGM Resorts International | USFF +0.250% | Weekly | MS | 01/07/27 | 852 | 33,244 | 38,067 | 7,948 |
| Perdoceo Education Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2 | 35 | 35 | 3 |
| Rover Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 71 | 775 | 772 | 71 |
| Royal Caribbean Cruises Ltd. (Liberia) | USFF +0.250% | Weekly | MS | 01/10/28 | 796 | 61,515 | 103,074 | 47,337 |
| Sabre Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,244 | 5,184 | 5,474 | 708 |
| Six Flags Entertainment Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 554 | 11,449 | 13,894 | 3,521 |
| Starbucks Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,011 | 97,952 | 97,066 | 8,317 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Consumer Services — (continued) | | | | | | | | |
| Strategic Education, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | \$ 93 | \$ 92 | \$ 8 |
| Target Hospitality Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 208 | 2,246 | 2,024 | (16) |
| Wendy's Co. (The) . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 76 | 1,483 | 1,480 | 137 |
| Wynn Resorts Ltd. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 256 | 23,098 | 23,324 | 2,415 |
| Yum! Brands, Inc. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 201 | 24,347 | 26,263 | 4,460 |
| | | | | | <u>14,154</u> | <u>531,677</u> | <u>617,652</u> | <u>137,377</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Albertsons Cos., Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 56 | 1,277 | 1,288 | 131 |
| Costco Wholesale Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 44 | 28,295 | 29,044 | 3,999 |
| Grocery Outlet Holding Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,392 | 40,938 | 37,528 | 435 |
| Ingles Markets, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 4 | 339 | 345 | 38 |
| Kroger Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,056 | 47,604 | 48,270 | 5,420 |
| PriceSmart, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4 | 246 | 303 | 116 |
| Sysco Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 428 | 29,858 | 31,300 | 4,289 |
| US Foods Holding Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 607 | 20,388 | 27,564 | 9,090 |
| Walgreens Boots Alliance, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 557 | 11,776 | 14,543 | 4,092 |
| Walmart, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 233 | 36,304 | 36,732 | 4,139 |
| | | | | | <u>4,381</u> | <u>217,025</u> | <u>226,917</u> | <u>31,749</u> |
| Energy | | | | | | | | |
| Antero Midstream Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 681 | 8,594 | 8,533 | 746 |
| APA Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,396 | 88,696 | 85,968 | 4,923 |
| Baker Hughes Co. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 2,232 | 71,834 | 76,290 | 11,843 |
| California Resources Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 528 | 26,991 | 28,871 | 4,514 |
| Cameco Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,028 | 45,686 | 44,307 | 2,922 |
| Canadian Natural Resources Ltd. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 518 | 32,607 | 33,939 | 4,596 |
| Cenovus Energy, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,024 | 34,809 | 33,700 | 2,141 |
| ChampionX Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 209 | 5,386 | 6,105 | 1,260 |
| Chesapeake Energy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,587 | 123,664 | 122,104 | 11,010 |
| Chord Energy Corp. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 62 | 9,894 | 10,306 | 1,342 |
| ConocoPhillips | USFF +0.250% | Weekly | MS | 01/10/28 | 247 | 25,932 | 28,669 | 5,509 |
| CONSOL Energy, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 400 | 21,907 | 40,212 | 20,133 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Energy — (continued) | | | | | | | | |
| CVR Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 759 | \$ 24,177 | \$ 22,998 | \$ 1,691 |
| Devon Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,326 | 58,998 | 60,068 | 7,729 |
| DHT Holdings, Inc. (Marshall Islands) | USFF +0.250% | Weekly | MS | 07/08/27 | 3,603 | 31,070 | 35,345 | 10,931 |
| Dorian LPG Ltd. (Marshall Islands) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,056 | 31,220 | 46,327 | 19,504 |
| Enerplus Corp. (Canada) | USFF +0.250% | Weekly | MS | 01/10/28 | 967 | 13,768 | 14,834 | 2,416 |
| EQT Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 510 | 15,822 | 19,717 | 5,642 |
| Equitrans Midstream Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,062 | 10,199 | 20,991 | 12,369 |
| Exxon Mobil Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 483 | 48,873 | 48,290 | 7,006 |
| FLEX LNG Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 01/07/27 | 276 | 7,906 | 8,021 | 1,989 |
| Gulfport Energy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 96 | 7,771 | 12,787 | 5,746 |
| Helix Energy Solutions Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,201 | 12,769 | 12,346 | 761 |
| Helmerich & Payne, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,014 | 115,329 | 109,167 | 4,724 |
| Imperial Oil Ltd. (Canada) | USFF +0.250% | Weekly | MS | 01/05/26 | 160 | 8,718 | 9,150 | 1,313 |
| Kinder Morgan, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,602 | 27,072 | 28,259 | 5,097 |
| Liberty Energy, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 450 | 5,782 | 8,163 | 2,990 |
| Marathon Petroleum Corp. | USFF +0.250% | Weekly | MS | 07/06/26 | 219 | 29,238 | 32,491 | 6,548 |
| Murphy Oil Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 852 | 33,496 | 36,346 | 6,132 |
| Nabors Industries Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 01/10/28 | 53 | 5,304 | 4,326 | (480) |
| Nordic American Tankers Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/08/27 | 5,753 | 21,252 | 24,163 | 6,382 |
| Occidental Petroleum Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 506 | 28,840 | 30,213 | 4,082 |
| Par Pacific Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 115 | 2,427 | 4,183 | 1,983 |
| Pembina Pipeline Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,148 | 37,637 | 39,514 | 5,790 |
| Phillips 66 | USFF +0.250% | Weekly | MS | 07/06/26 | 84 | 7,826 | 11,184 | 4,276 |
| Pioneer Natural Resources Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 178 | 39,949 | 40,029 | 4,508 |
| Precision Drilling Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 57 | 3,208 | 3,095 | 187 |
| Suncor Energy, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 120 | 3,768 | 3,845 | 506 |
| TechnipFMC PLC (United Kingdom) | USFF +0.250% | Weekly | MS | 07/08/27 | 3,361 | 68,867 | 67,691 | 5,429 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Energy — (continued) | | | | | | | | |
| US Silica Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,643 | \$ 21,288 | \$ 18,582 | \$ (708) |
| Weatherford International PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/08/27 | 2 | 134 | 196 | 74 |
| Williams Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 2,614 | 92,247 | 91,046 | 8,435 |
| | | | | | 46,182 | 1,310,955 | 1,382,371 | 213,991 |
| Financial Services | | | | | | | | |
| AvidXchange Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,452 | 16,810 | 17,990 | 2,759 |
| Berkshire Hathaway, Inc., Class B | USFF +0.250% | Weekly | MS | 08/29/25 | 181 | 51,335 | 64,555 | 18,042 |
| BlackRock, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 33 | 23,433 | 26,789 | 6,215 |
| Cboe Global Markets, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 228 | 31,606 | 40,712 | 12,407 |
| CME Group, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 349 | 72,153 | 73,499 | 9,858 |
| Fiserv, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 408 | 48,473 | 54,199 | 10,279 |
| Franklin Resources, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,247 | 27,904 | 37,148 | 13,585 |
| Intercontinental Exchange, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 20 | 1,956 | 2,569 | 830 |
| International Money Express, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 87 | 1,855 | 1,922 | 241 |
| MarketAxess Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 38 | 10,382 | 11,128 | 1,801 |
| Mastercard, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 28 | 10,591 | 11,942 | 2,355 |
| Moody's Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 10 | 3,750 | 3,906 | 525 |
| Morningstar, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 57 | 16,046 | 16,316 | 1,777 |
| Nasdaq, Inc. | USFF +0.250% | Weekly | MS | 08/29/25 | 509 | 26,267 | 29,593 | 6,632 |
| NCR Atleos Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 808 | 15,598 | 19,626 | 5,549 |
| Paymentus Holdings, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 10 | 177 | 179 | 18 |
| Payoneer Global, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,522 | 8,077 | 7,930 | 611 |
| PayPal Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 922 | 48,123 | 56,620 | 13,017 |
| Shift4 Payments, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 335 | 21,006 | 24,904 | 5,999 |
| T Rowe Price Group, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 252 | 25,316 | 27,138 | 6,088 |
| Visa, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 123 | 29,387 | 32,023 | 5,444 |
| Western Union Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,509 | 17,900 | 17,987 | 1,952 |
| | | | | | 10,128 | 508,145 | 578,675 | 125,984 |
| Food, Beverage & Tobacco | | | | | | | | |
| Altria Group, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 964 | 40,698 | 38,888 | 5,254 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| Archer-Daniels-Midland Co. | USFF +0.250% | Weekly | MS | 01/05/26 | 468 | \$ 33,401 | \$33,799 | \$ 4,005 |
| B&G Foods, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,308 | 12,599 | 13,734 | 2,558 |
| Bunge Global SA (Switzerland). | USFF +0.250% | Weekly | MS | 07/11/28 | 395 | 40,813 | 39,875 | 3,021 |
| Cal-Maine Foods, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 300 | 13,855 | 17,217 | 5,236 |
| Campbell Soup Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 6 | 257 | 259 | 26 |
| Celsius Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 938 | 29,998 | 51,140 | 24,050 |
| Coca-Cola Co. (The) | USFF +0.250% | Weekly | MS | 08/29/25 | 643 | 35,368 | 37,892 | 7,336 |
| Coca-Cola Consolidated, Inc. | USFF +0.250% | Weekly | MS | 08/29/25 | 18 | 10,583 | 16,711 | 7,450 |
| Constellation Brands, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 126 | 30,978 | 30,460 | 2,304 |
| General Mills, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 543 | 34,965 | 35,371 | 4,068 |
| Hershey Co. (The). | USFF +0.250% | Weekly | MS | 07/11/28 | 166 | 30,778 | 30,949 | 3,264 |
| Hormel Foods Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 802 | 29,307 | 25,752 | (639) |
| Ingredion, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 259 | 26,762 | 28,109 | 4,165 |
| J M Smucker Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 761 | 103,433 | 96,175 | 3,421 |
| John B Sanfilippo & Son, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 57 | 6,114 | 5,873 | 422 |
| Kellanova | USFF +0.250% | Weekly | MS | 01/05/26 | 618 | 33,918 | 34,552 | 4,721 |
| Keurig Dr Pepper, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,281 | 41,380 | 42,683 | 5,664 |
| Kraft Heinz Co. (The). | USFF +0.250% | Weekly | MS | 01/10/28 | 1,434 | 49,100 | 53,029 | 9,192 |
| Lancaster Colony Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 85 | 15,829 | 14,143 | (4) |
| McCormick & Co., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 265 | 16,694 | 18,131 | 3,145 |
| Molson Coors Beverage Co., Class B. | USFF +0.250% | Weekly | MS | 08/29/25 | 394 | 22,004 | 24,117 | 4,570 |
| Mondelez International, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 425 | 27,769 | 30,783 | 5,908 |
| PepsiCo, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 130 | 21,318 | 22,079 | 3,526 |
| Philip Morris International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 141 | 12,986 | 13,265 | 1,682 |
| Primo Water Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 37 | 560 | 557 | 49 |
| Simply Good Foods Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 57 | 2,250 | 2,257 | 218 |
| Sovos Brands, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,299 | 28,402 | 28,617 | 2,883 |
| Tootsie Roll Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 12 | 403 | 399 | 38 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| TreeHouse Foods, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 334 | \$ 12,853 | \$ 13,844 | \$ 2,198 |
| Vita Coco Co., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 484 | 13,479 | 12,415 | 202 |
| | | | | | <u>14,750</u> | <u>778,854</u> | <u>813,075</u> | <u>119,933</u> |
| Health Care Equipment & Services | | | | | | | | |
| Addus HomeCare Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 93 | 8,344 | 8,635 | 1,074 |
| Avanos Medical, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 129 | 2,770 | 2,893 | 384 |
| Axonics, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 69 | 3,740 | 4,294 | 905 |
| Baxter International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,872 | 97,464 | 111,032 | 23,622 |
| Becton Dickinson & Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 84 | 19,619 | 20,482 | 3,053 |
| Cardinal Health, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 152 | 15,865 | 15,322 | 1,022 |
| Cencora, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 75 | 13,013 | 15,403 | 3,676 |
| Centene Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 545 | 36,072 | 40,444 | 7,760 |
| Certara, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 477 | 7,125 | 8,390 | 1,937 |
| Cigna Group (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 55 | 14,132 | 16,470 | 3,670 |
| CONMED Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 529 | 56,552 | 57,931 | 6,831 |
| Cross Country Healthcare, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 711 | 18,100 | 16,097 | (352) |
| CVRx, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 32 | 31 | 4 |
| CVS Health Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 241 | 16,630 | 19,029 | 4,152 |
| DaVita, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 825 | 68,625 | 86,427 | 24,248 |
| Definitive Healthcare Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 297 | 2,547 | 2,952 | 644 |
| Elevance Health, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 48 | 21,404 | 22,635 | 3,324 |
| Enovis Corp.. | USFF +0.250% | Weekly | MS | 07/08/27 | 179 | 8,341 | 10,028 | 2,519 |
| Fulgent Genetics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 255 | 14,665 | 7,372 | (5,915) |
| GE HealthCare Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 959 | 63,670 | 74,150 | 16,493 |
| Haemonetics Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 425 | 35,757 | 36,342 | 3,944 |
| HCA Healthcare, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 50 | 12,708 | 13,534 | 2,055 |
| HealthEquity, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 212 | 14,969 | 14,056 | 492 |
| Hologic, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,243 | 161,350 | 160,262 | 14,068 |
| Humana, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 34 | 15,785 | 15,566 | 1,335 |
| Laboratory Corp. of America Holdings. | USFF +0.250% | Weekly | MS | 07/11/28 | 117 | 24,526 | 26,593 | 4,450 |
| Lantheus Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,006 | 53,484 | 62,372 | 13,912 |
| McKesson Corp. | USFF +0.250% | Weekly | MS | 08/29/25 | 31 | 13,873 | 14,352 | 1,807 |
| Molina Healthcare, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 67 | 23,258 | 24,208 | 3,134 |
| Owens & Minor, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 433 | 8,371 | 8,344 | 759 |
| Phreesia, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 234 | 5,147 | 5,417 | 754 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| Privia Health Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,263 | \$ 29,801 | \$ 29,087 | \$ 2,074 |
| Progyny, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 530 | 17,335 | 19,705 | 4,056 |
| Pulse Biosciences, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 8 | 100 | 98 | 7 |
| Teleflex, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2 | 498 | 499 | 47 |
| Tenet Healthcare Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 547 | 29,442 | 41,337 | 14,806 |
| UFP Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 64 | 8,543 | 11,011 | 3,314 |
| UnitedHealth Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 54 | 28,996 | 28,429 | 2,258 |
| Varex Imaging Corp. . | USFF +0.250% | Weekly | MS | 07/11/28 | 68 | 1,346 | 1,394 | 174 |
| Zimmer Biomet Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 67 | 8,029 | 8,154 | 890 |
| | | | | | <u>16,051</u> | <u>982,028</u> | <u>1,060,777</u> | <u>173,387</u> |
| Household & Personal Products | | | | | | | | |
| BellRing Brands, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 857 | 47,425 | 47,504 | 4,533 |
| Colgate-Palmolive Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 278 | 21,307 | 22,159 | 2,861 |
| elf Beauty, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 269 | 14,412 | 38,827 | 29,344 |
| Energizer Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 158 | 4,916 | 5,005 | 556 |
| Kenvue, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,411 | 27,381 | 30,379 | 5,749 |
| Kimberly-Clark Corp. . | USFF +0.250% | Weekly | MS | 07/08/27 | 490 | 60,564 | 59,540 | 6,261 |
| Procter & Gamble Co. (The) | USFF +0.250% | Weekly | MS | 07/08/27 | 531 | 74,431 | 77,813 | 11,153 |
| Reynolds Consumer Products, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 70 | 1,872 | 1,879 | 183 |
| Spectrum Brands Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 240 | 16,293 | 19,145 | 4,566 |
| | | | | | <u>4,304</u> | <u>268,601</u> | <u>302,251</u> | <u>65,206</u> |
| Materials | | | | | | | | |
| Alamos Gold, Inc., Class A (Canada) . | USFF +0.250% | Weekly | MS | 01/10/28 | 3,872 | 44,088 | 52,156 | 12,408 |
| Alpha Metallurgical Resources, Inc. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 4 | 554 | 1,356 | 860 |
| Amcor PLC (Jersey) . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,680 | 15,275 | 16,195 | 2,574 |
| AptarGroup, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 28 | 3,531 | 3,461 | 262 |
| Avient Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 276 | 9,641 | 11,473 | 2,805 |
| Axalta Coating Systems Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/11/28 | 766 | 23,218 | 26,021 | 4,984 |
| Ball Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 481 | 23,631 | 27,667 | 6,468 |
| Barrick Gold Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,710 | 26,303 | 30,934 | 8,085 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-----------|--|
| Materials — (continued) | | | | | | | | |
| Berry Global Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 808 | \$ 49,382 | \$ 54,451 | \$ 9,992 |
| Carpenter Technology Corp. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 802 | 53,323 | 56,782 | 8,475 |
| CF Industries Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 728 | 50,075 | 57,876 | 12,762 |
| Cleveland-Cliffs, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,871 | 56,654 | 79,046 | 29,694 |
| Commercial Metals Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 232 | 10,312 | 11,609 | 2,441 |
| Crown Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 98 | 8,147 | 9,025 | 1,642 |
| Eastman Chemical Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 418 | 31,841 | 37,545 | 9,128 |
| Ecolab, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 203 | 34,517 | 40,265 | 9,106 |
| Fortuna Silver Mines, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 132 | 517 | 510 | 41 |
| Greif, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | 68 | 4,342 | 4,460 | 713 |
| Hawkins, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 93 | 5,376 | 6,549 | 1,694 |
| HB Fuller Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 264 | 18,112 | 21,492 | 5,040 |
| Innospec, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 79 | 7,825 | 9,736 | 2,742 |
| International Flavors & Fragrances, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 81 | 6,512 | 6,559 | 710 |
| International Paper Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 202 | 6,415 | 7,302 | 1,711 |
| Knife River Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 130 | 7,479 | 8,603 | 1,826 |
| Linde PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/05/26 | 285 | 108,019 | 117,052 | 19,669 |
| Livent Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 291 | 4,976 | 5,232 | 740 |
| LyondellBasell Industries NV, Class A (Netherlands) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,102 | 100,485 | 104,778 | 13,353 |
| Martin Marietta Materials, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 40 | 14,965 | 19,956 | 6,496 |
| Minerals Technologies, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 132 | 7,284 | 9,413 | 2,827 |
| Mosaic Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 720 | 23,483 | 25,726 | 4,644 |
| NewMarket Corp. | USFF +0.250% | Weekly | MS | 08/29/25 | 73 | 29,754 | 39,846 | 13,356 |
| Newmont Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 498 | 16,963 | 20,612 | 5,458 |
| Nucor Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 182 | 25,429 | 31,675 | 9,288 |
| Packaging Corp. of America | USFF +0.250% | Weekly | MS | 07/08/27 | 133 | 17,528 | 21,667 | 6,308 |
| Pactiv Evergreen, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 33 | 399 | 452 | 93 |
| PPG Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 76 | 9,233 | 11,366 | 3,077 |
| Quaker Chemical Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 131 | 23,965 | 27,958 | 6,326 |
| Royal Gold, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 43 | 5,065 | 5,201 | 612 |
| RPM International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 259 | 24,183 | 28,912 | 7,115 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Materials — (continued) | | | | | | | | |
| Scotts Miracle-Gro Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 668 | \$ 35,079 | \$ 42,585 | \$ 11,331 |
| Sealed Air Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 127 | 4,661 | 4,638 | 415 |
| Sherwin-Williams Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 75 | 18,547 | 23,392 | 6,625 |
| SilverCrest Metals, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 185 | 1,127 | 1,212 | 190 |
| Southern Copper Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 585 | 41,453 | 50,351 | 14,178 |
| Vulcan Materials Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 81 | 15,598 | 18,388 | 4,359 |
| Warrior Met Coal, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 206 | 6,952 | 12,560 | 6,427 |
| Westlake Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 25 | 2,627 | 3,499 | 1,156 |
| | | | | | <u>22,976</u> | <u>1,034,845</u> | <u>1,207,544</u> | <u>280,206</u> |
| Media & Entertainment | | | | | | | | |
| Alphabet, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 758 | 69,971 | 105,885 | 42,486 |
| AMC Networks, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 132 | 2,223 | 2,480 | 466 |
| Bumble, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,825 | 28,614 | 26,900 | 975 |
| Cable One, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 20 | 10,748 | 11,132 | 1,408 |
| Charter Communications, Inc., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 36 | 10,999 | 13,992 | 4,026 |
| Cinemark Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,906 | 54,254 | 69,126 | 19,967 |
| Clear Channel Outdoor Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 189 | 351 | 344 | 26 |
| Comcast Corp., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 384 | 14,176 | 16,838 | 4,349 |
| Electronic Arts, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 180 | 21,421 | 24,626 | 5,285 |
| Fox Corp., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 898 | 27,854 | 26,644 | 1,676 |
| Interpublic Group of Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,033 | 29,042 | 33,717 | 7,868 |
| John Wiley & Sons, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 185 | 5,597 | 5,872 | 865 |
| Match Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 799 | 29,268 | 29,163 | 2,641 |
| Meta Platforms, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 309 | 79,985 | 109,374 | 36,902 |
| Netflix, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 99 | 31,663 | 48,201 | 19,512 |
| New York Times Co. (The), Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 113 | 4,681 | 5,536 | 1,319 |
| News Corp., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 208 | 3,639 | 5,106 | 2,267 |
| Omnicom Group, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 143 | 12,132 | 12,371 | 1,653 |
| Pinterest, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 188 | 7,093 | 6,964 | 537 |
| Roku, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 410 | 31,683 | 37,581 | 8,873 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Shutterstock, Inc. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 311 | \$ 14,046 | \$ 15,015 | \$ 2,399 |
| Vimeo, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,749 | 6,866 | 6,856 | 635 |
| Walt Disney Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,127 | 97,081 | 101,757 | 14,099 |
| Yelp, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 497 | 21,929 | 23,528 | 3,658 |
| ZipRecruiter, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 357 | 4,767 | 4,962 | 643 |
| | | | | | <u>16,856</u> | <u>620,083</u> | <u>743,970</u> | <u>184,535</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| Agilent Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 240 | 28,034 | 33,367 | 8,074 |
| Alnylam Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 153 | 25,632 | 29,286 | 6,061 |
| Amgen, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 19 | 5,307 | 5,472 | 664 |
| Amphastar Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 230 | 12,409 | 14,225 | 3,119 |
| ANI Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 123 | 7,002 | 6,782 | 428 |
| Ardelyx, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 858 | 3,169 | 5,320 | 2,448 |
| Azenta, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 172 | 11,005 | 11,204 | 1,232 |
| Bio-Rad Laboratories, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 176 | 54,407 | 56,829 | 7,258 |
| Bridgebio Pharma, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 196 | 7,900 | 7,913 | 755 |
| Bristol-Myers Squibb Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,111 | 56,697 | 57,005 | 5,633 |
| Cabaletta Bio, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 33 | 717 | 749 | 99 |
| CareDx, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 61 | 753 | 732 | 49 |
| Catalyst Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 373 | 4,405 | 6,270 | 2,279 |
| Celldex Therapeutics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 41 | 1,563 | 1,626 | 210 |
| Charles River Laboratories International, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 5 | 1,188 | 1,182 | 106 |
| Collegium Pharmaceutical, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 732 | 17,013 | 22,531 | 7,116 |
| Cymabay Therapeutics, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 488 | 6,521 | 11,527 | 5,618 |
| Editas Medicine, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 405 | 4,194 | 4,103 | 302 |
| Eli Lilly & Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 10 | 5,766 | 5,829 | 605 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| EyePoint Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 194 | \$ 4,073 | \$ 4,483 | \$ 793 |
| Gilead Sciences, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 14 | 1,133 | 1,134 | 108 |
| Halozyne Therapeutics, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,223 | 46,809 | 45,202 | 2,790 |
| Harmony Biosciences Holdings, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 1,506 | 51,063 | 48,644 | 2,377 |
| ImmunoGen, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 314 | 1,338 | 9,310 | 8,097 |
| Incyte Corp. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,346 | 72,875 | 84,515 | 18,948 |
| Innoviva, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 247 | 3,492 | 3,962 | 798 |
| IQVIA Holdings, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 32 | 7,156 | 7,404 | 920 |
| Johnson & Johnson | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 688 | 105,019 | 107,837 | 13,302 |
| Ligand Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 65 | 4,233 | 4,642 | 805 |
| Merck & Co., Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 689 | 69,811 | 75,115 | 13,408 |
| Mettler-Toledo International, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/07/27 | 36 | 38,636 | 43,667 | 8,660 |
| Neurocrine Biosciences, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 61 | 6,527 | 8,037 | 2,878 |
| Pacira BioSciences, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 152 | 4,183 | 5,128 | 1,415 |
| Quanterix Corp. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 121 | 2,995 | 3,308 | 600 |
| RAPT Therapeutics, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 3 | 76 | 75 | 6 |
| Regeneron Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 13 | 11,001 | 11,418 | 1,630 |
| Revvity, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 28 | 2,774 | 3,061 | 787 |
| Rhythm Pharmaceuticals, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 321 | 9,283 | 14,756 | 6,345 |
| Roivant Sciences Ltd. (Bermuda) | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 27 | 308 | 303 | 24 |
| Twist Bioscience Corp. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 727 | 23,504 | 26,797 | 5,501 |
| United Therapeutics Corp. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 66 | 14,514 | 14,513 | 1,362 |
| Viartis, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/08/27 | 1,431 | 13,296 | 15,498 | 4,212 |
| West Pharmaceutical Services, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 31 | 10,822 | 10,916 | 1,110 |
| | | | | | <u>14,761</u> | <u>758,603</u> | <u>831,677</u> | <u>148,932</u> |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Advanced Micro Devices, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 282 | 32,073 | 41,570 | 12,509 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| Semiconductors & Semiconductor Equipment — (continued) | | | | | | | | |
| Allegro MicroSystems, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 78 | \$ 2,342 | \$ 2,361 | \$ 263 |
| Applied Materials, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 332 | 39,922 | 53,807 | 18,056 |
| Axcelis Technologies, Inc. | USFF +0.250% | Weekly | MS | 08/29/25 | 101 | 12,305 | 13,099 | 1,949 |
| Broadcom, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 25 | 14,106 | 27,906 | 15,835 |
| Diodes, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 219 | 16,140 | 17,634 | 3,057 |
| Intel Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 114 | 5,729 | 5,728 | 538 |
| KLA Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 5,266 | 5,232 | 507 |
| Lam Research Corp. . | USFF +0.250% | Weekly | MS | 07/08/27 | 32 | 14,679 | 25,064 | 12,040 |
| Microchip Technology, Inc. . . . | USFF +0.250% | Weekly | MS | 01/07/27 | 481 | 30,841 | 43,377 | 16,343 |
| Micron Technology, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 965 | 82,859 | 82,353 | 7,379 |
| Monolithic Power Systems, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 29 | 15,806 | 18,293 | 3,996 |
| NVIDIA Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 243 | 93,843 | 120,338 | 36,329 |
| NXP Semiconductors NV (Netherlands) . . | USFF +0.250% | Weekly | MS | 07/08/27 | 205 | 33,235 | 47,084 | 17,594 |
| Photronics, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 940 | 15,383 | 29,488 | 15,685 |
| QUALCOMM, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 504 | 62,153 | 72,894 | 17,062 |
| Rambus, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 364 | 21,476 | 24,843 | 5,385 |
| Skyworks Solutions, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 573 | 54,249 | 64,417 | 16,303 |
| | | | | | 5,496 | 552,407 | 695,488 | 200,830 |
| Software & Services | | | | | | | | |
| Accenture PLC, Class A (Ireland) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 114 | 35,373 | 40,004 | 8,092 |
| Adobe, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 36 | 15,255 | 21,478 | 7,655 |
| Amdocs Ltd. (Guernsey) | USFF +0.250% | Weekly | MS | 01/10/28 | 338 | 28,158 | 29,707 | 4,375 |
| ANSYS, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1 | 289 | 363 | 101 |
| AppLovin Corp., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 788 | 29,242 | 31,402 | 4,913 |
| Blackbaud, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 42 | 3,100 | 3,641 | 832 |
| BlackBerry Ltd. (Canada) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,027 | 4,590 | 3,636 | (528) |
| Cadence Design Systems, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 77 | 16,648 | 20,972 | 5,888 |
| CrowdStrike Holdings, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 39 | 9,841 | 9,957 | 1,041 |
| DocuSign, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 624 | 37,533 | 37,097 | 3,090 |
| Dolby Laboratories, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 114 | 9,025 | 9,825 | 1,684 |
| DXC Technology Co. . | USFF +0.250% | Weekly | MS | 07/11/28 | 226 | 5,173 | 5,169 | 482 |
| Elastic NV (Netherlands) | USFF +0.250% | Weekly | MS | 07/11/28 | 516 | 39,623 | 58,153 | 23,299 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------|--|
| Software & Services — (continued) | | | | | | | | |
| Fortinet, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 56 | \$ 2,792 | \$ 3,278 | \$ 748 |
| Freshworks, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 135 | 2,786 | 3,171 | 647 |
| Gartner, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 15 | 6,687 | 6,767 | 708 |
| Gen Digital, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,981 | 33,805 | 45,206 | 15,134 |
| Gitlab, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 393 | 22,190 | 24,743 | 4,638 |
| Guidewire Software, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 432 | 38,398 | 47,105 | 12,696 |
| Informatica, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 26 | 747 | 738 | 62 |
| InterDigital, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 572 | 45,614 | 62,085 | 21,201 |
| International Business Machines Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 254 | 32,898 | 41,542 | 12,761 |
| JFrog Ltd. (Israel) | USFF +0.250% | Weekly | MS | 07/11/28 | 193 | 6,368 | 6,680 | 909 |
| Kyndryl Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 735 | 11,625 | 15,273 | 4,740 |
| LiveRamp Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 140 | 5,080 | 5,303 | 700 |
| Manhattan Associates, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 46 | 10,007 | 9,905 | 838 |
| Microsoft Corp. | USFF +0.250% | Weekly | MS | 08/29/25 | 274 | 73,965 | 103,035 | 37,056 |
| MongoDB, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14 | 4,666 | 5,724 | 1,496 |
| NCR Voyix Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 3,492 | 52,576 | 59,050 | 11,374 |
| Nutanix, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,221 | 37,210 | 58,229 | 24,515 |
| Okta, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 48 | 3,726 | 4,345 | 969 |
| Oracle Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 755 | 82,449 | 79,600 | 5,107 |
| Palantir Technologies, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 7,068 | 131,304 | 121,358 | 2,387 |
| Palo Alto Networks, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 291 | 58,813 | 85,810 | 32,522 |
| Q2 Holdings, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 243 | 8,206 | 10,549 | 3,113 |
| Qualys, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 160 | 17,093 | 31,405 | 15,918 |
| Rapid7, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 70 | 3,302 | 3,997 | 1,005 |
| Salesforce, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 227 | 34,143 | 59,733 | 28,796 |
| Samsara, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,632 | 44,119 | 54,476 | 14,501 |
| ServiceNow, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 125 | 51,385 | 88,311 | 42,078 |
| Shopify, Inc., Class A (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 250 | 18,786 | 19,475 | 2,454 |
| Smartsheet, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/11/28 | 251 | 10,060 | 12,003 | 2,950 |
| Splunk, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 523 | 71,592 | 79,679 | 16,733 |
| Sprinklr, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 349 | 4,509 | 4,202 | 116 |
| Squarespace, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 572 | 16,144 | 18,882 | 4,330 |
| Synopsys, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 64 | 29,396 | 32,954 | 6,319 |
| Teradata Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 4 | 174 | 174 | 16 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Software & Services — (continued) | | | | | | | | |
| UiPath, Inc., Class A . | USFF +0.250% | Weekly | MS | 07/11/28 | 2,881 | \$ 71,726 | \$ 71,564 | \$ 6,575 |
| Varonis Systems, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 206 | 5,618 | 9,328 | 4,238 |
| VeriSign, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 118 | 23,342 | 24,303 | 3,154 |
| Weave Communications, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 50 | 542 | 574 | 83 |
| Workday, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 147 | 40,201 | 40,581 | 4,156 |
| Yext, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,614 | 13,458 | 9,506 | (2,687) |
| Zoom Video Communications, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 332 | 20,531 | 23,874 | 5,581 |
| Zuora, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 215 | 1,943 | 2,021 | 260 |
| | | | | | <u>32,116</u> | <u>1,383,826</u> | <u>1,657,942</u> | <u>411,821</u> |
| Technology Hardware & Equipment | | | | | | | | |
| Apple, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 504 | 64,977 | 97,035 | 40,795 |
| Arrow Electronics, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 184 | 22,283 | 22,494 | 2,304 |
| Badger Meter, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 66 | 9,209 | 10,188 | 1,875 |
| Bel Fuse, Inc., Class B | USFF +0.250% | Weekly | MS | 07/11/28 | 179 | 8,971 | 11,952 | 3,840 |
| CDW Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 79 | 12,860 | 17,958 | 6,507 |
| Cisco Systems, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 978 | 46,426 | 49,409 | 9,030 |
| Corning, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 555 | 15,757 | 16,900 | 2,661 |
| Crane NXT Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 363 | 17,241 | 20,644 | 5,244 |
| Extreme Networks, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 3,669 | 85,852 | 64,721 | (13,916) |
| F5, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 183 | 26,757 | 32,753 | 8,592 |
| Fabrinet (Cayman Islands) | USFF +0.250% | Weekly | MS | 07/11/28 | 266 | 44,447 | 50,628 | 10,648 |
| Hewlett Packard Enterprise Co. | USFF +0.250% | Weekly | MS | 01/07/27 | 5,171 | 80,986 | 87,804 | 16,056 |
| HP, Inc. | USFF +0.250% | Weekly | MS | 08/29/25 | 1,927 | 52,054 | 57,983 | 12,171 |
| Insight Enterprises, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 215 | 26,720 | 38,096 | 13,886 |
| Jabil, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 928 | 112,852 | 118,227 | 15,977 |
| Juniper Networks, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,654 | 44,857 | 48,760 | 8,522 |
| Knowles Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 262 | 4,247 | 4,692 | 844 |
| Mirion Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 324 | 3,056 | 3,321 | 552 |
| Motorola Solutions, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 201 | 62,716 | 62,931 | 6,106 |
| Napco Security Technologies, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 461 | 12,268 | 15,789 | 4,732 |
| NetApp, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 443 | 33,158 | 39,055 | 9,455 |
| NetScout Systems, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 890 | 26,377 | 19,535 | (4,384) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------------|--|
| Technology Hardware & Equipment | | | | | | | | |
| — (continued) | | | | | | | | |
| nLight, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 32 | \$ 435 | \$ 432 | \$ 37 |
| OSI Systems, Inc. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 48 | 5,561 | 6,194 | 1,180 |
| Rogers Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 132 | 132 | 12 |
| Seagate Technology Holdings PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/10/28 | 470 | 28,743 | 40,124 | 14,945 |
| SmartRent, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 274 | 874 | 874 | 82 |
| Super Micro Computer, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 980 | 88,156 | 278,575 | 198,699 |
| TE Connectivity Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 07/11/28 | 96 | 11,687 | 13,488 | 2,957 |
| Vishay Intertechnology, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 602 | 13,610 | 14,430 | 2,276 |
| Vontier Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 461 | 15,937 | 15,928 | 1,487 |
| Western Digital Corp.. | USFF +0.250% | Weekly | MS | 07/11/28 | 383 | 17,017 | 20,058 | 4,639 |
| Xerox Holdings Corp.. | USFF +0.250% | Weekly | MS | 07/11/28 | 240 | 2,973 | 4,399 | 1,903 |
| | | | | | <u>23,089</u> | <u>999,196</u> | <u>1,285,509</u> | <u>389,714</u> |
| Telecommunication Services | | | | | | | | |
| AT&T, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,683 | 56,008 | 61,801 | 11,677 |
| EchoStar Corp., Class A. | USFF +0.250% | Weekly | MS | 08/29/25 | 996 | 25,249 | 16,504 | (7,594) |
| Iridium Communications, Inc. | USFF +0.250% | Weekly | MS | 08/29/25 | 192 | 9,686 | 7,903 | (862) |
| TELUS Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 221 | 3,943 | 3,932 | 359 |
| T-Mobile US, Inc.. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 390 | 53,415 | 62,529 | 14,328 |
| United States Cellular Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 153 | 6,563 | 6,356 | 409 |
| Verizon Communications, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,074 | 36,768 | 40,490 | 8,501 |
| | | | | | <u>6,709</u> | <u>191,632</u> | <u>199,515</u> | <u>26,818</u> |
| Transportation | | | | | | | | |
| ArcBest Corp. | USFF +0.250% | Weekly | MS | 08/29/25 | 110 | 9,437 | 13,223 | 4,963 |
| CH Robinson Worldwide, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 181 | 16,757 | 15,637 | 767 |
| CSX Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 755 | 21,858 | 26,176 | 6,656 |
| Delta Air Lines, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,140 | 36,256 | 45,862 | 13,183 |
| Expeditors International of Washington, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 87 | 9,132 | 11,066 | 3,011 |
| FedEx Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 439 | 106,585 | 111,054 | 14,727 |
| GXO Logistics, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 220 | 12,717 | 13,455 | 1,933 |
| Hub Group, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/05/26 | 67 | 5,017 | 6,160 | 1,761 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Transportation — (continued) | | | | | | | | |
| Kirby Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 68 | \$ 5,218 | \$ 5,337 | \$ 590 |
| Landstar System, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 68 | 11,579 | 13,168 | 2,836 |
| Norfolk Southern Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 53 | 11,438 | 12,528 | 2,171 |
| Old Dominion Freight Line, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 31 | 12,049 | 12,565 | 1,677 |
| Ryder System, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 31 | 2,509 | 3,567 | 1,390 |
| SkyWest, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 840 | 36,834 | 43,848 | 10,474 |
| Uber Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 288 | 17,828 | 17,732 | 1,579 |
| Union Pacific Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 20 | 4,911 | 4,912 | 462 |
| United Parcel Service, Inc., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 29 | 4,560 | 4,560 | 26 |
| XPO, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 143 | 11,670 | 12,525 | 1,986 |
| | | | | | <u>4,570</u> | <u>336,355</u> | <u>373,375</u> | <u>70,192</u> |
| Utilities | | | | | | | | |
| ALLETE, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 751 | 43,182 | 45,931 | 7,528 |
| American Water Works Co., Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 100 | 13,593 | 13,199 | 1,051 |
| Atmos Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 51 | 5,772 | 5,911 | 692 |
| Black Hills Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,028 | 55,238 | 55,461 | 5,959 |
| Constellation Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 204 | 23,228 | 23,846 | 2,848 |
| Dominion Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 755 | 35,032 | 35,485 | 4,179 |
| DTE Energy Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 9 | 988 | 992 | 97 |
| Duke Energy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 132 | 11,541 | 12,809 | 2,757 |
| Entergy Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 401 | 39,186 | 40,577 | 5,674 |
| Fortis, Inc. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 646 | 26,318 | 26,570 | 2,802 |
| NextEra Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 233 | 11,729 | 14,152 | 3,634 |
| NRG Energy, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,884 | 131,053 | 149,103 | 30,887 |
| ONE Gas, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 201 | 12,150 | 12,808 | 1,861 |
| Otter Tail Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 158 | 10,827 | 13,425 | 4,042 |
| PPL Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 637 | 15,940 | 17,263 | 2,961 |
| Public Service Enterprise Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 380 | 23,308 | 23,237 | 2,133 |
| Spire, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 203 | 12,556 | 12,655 | 1,389 |
| TransAlta Corp. (Canada) | USFF +0.250% | Weekly | MS | 07/11/28 | 130 | 1,057 | 1,080 | 125 |
| Vistra Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,715 | 46,399 | 66,062 | 25,126 |
| WEC Energy Group, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 21 | 1,739 | 1,768 | 192 |
| | | | | | <u>10,639</u> | <u>520,836</u> | <u>572,334</u> | <u>105,937</u> |
| Total Reference Entity — Long | | | | | | <u>14,803,363</u> | <u>17,094,206</u> | <u>3,813,941</u> |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Short | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Dana, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,514) | \$ (57,957) | \$ (65,950) | \$ (8,378) |
| Garrett Motion, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (42) | (405) | (406) | (3) |
| Gentherm, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (509) | (36,354) | (26,651) | 9,707 |
| Harley-Davidson, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (710) | (20,586) | (26,156) | (5,753) |
| LCI Industries | USFF -0.250% | Weekly | MS | 01/05/26 | (815) | (106,254) | (102,454) | 580 |
| Lucid Group, Inc. | USFF -5.555% | Weekly | MS | 01/10/28 | (25,773) | (174,210) | (108,504) | 64,940 |
| Luminar Technologies, Inc. . | USFF -16.008% | Weekly | MS | 01/07/27 | (21,729) | (114,497) | (73,227) | 40,767 |
| Magna International, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (4,359) | (257,147) | (257,530) | (5,090) |
| Mobileye Global, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,275) | (85,787) | (98,553) | (13,872) |
| Phinia, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (269) | (8,159) | (8,148) | (25) |
| QuantumScape Corp. | USFF -0.780% | Weekly | MS | 07/11/28 | (7,440) | (43,493) | (51,708) | (8,406) |
| Tesla, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (460) | (117,446) | (114,301) | 2,692 |
| Winnebago Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (718) | (45,673) | (52,328) | (7,076) |
| | | | | | (69,613) | (1,067,968) | (985,916) | 70,083 |
| Capital Goods | | | | | | | | |
| 3D Systems Corp. . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (14,890) | (136,105) | (94,552) | 40,589 |
| AAON, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,348) | (152,892) | (173,447) | (21,309) |
| AeroVironment, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (915) | (116,068) | (115,327) | 231 |
| AerSale Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,107) | (31,469) | (26,748) | 4,583 |
| Albany International Corp., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (1,581) | (145,251) | (155,286) | (11,580) |
| Allegion PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,021) | (248,652) | (256,040) | (8,482) |
| Ameresco, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,941) | (214,409) | (156,481) | 56,985 |
| Archer Aviation, Inc., Class A. | USFF -4.830% | Weekly | MS | 07/11/28 | (1,394) | (8,950) | (8,559) | 352 |
| Arcosa, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,021) | (77,573) | (84,375) | (7,144) |
| Argan, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (21) | (999) | (983) | 12 |
| Astec Industries, Inc. . | USFF +0.250% | Weekly | MS | 07/06/26 | (215) | (7,199) | (7,998) | (833) |
| Ballard Power Systems, Inc. (Canada) | USFF -1.184% | Weekly | MS | 01/05/26 | (30,697) | (263,694) | (113,579) | 148,915 |
| Barnes Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (883) | (24,698) | (28,812) | (4,257) |
| Bloom Energy Corp., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,778) | (64,768) | (55,914) | 8,438 |
| ChargePoint Holdings, Inc. | USFF -4.526% | Weekly | MS | 01/10/28 | (31,585) | (150,709) | (73,909) | 76,137 |
| Chart Industries, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (511) | (77,566) | (69,665) | 7,560 |
| Construction | | | | | | | | |
| Partners, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/05/26 | (740) | (23,494) | (32,205) | (9,438) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Distribution Solutions Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (54) | \$ (1,469) | \$ (1,704) | \$ (242) |
| Dover Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,247) | (181,913) | (191,801) | (11,986) |
| Ducommun, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (268) | (12,044) | (13,952) | (1,961) |
| Dycom Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,559) | (166,954) | (179,425) | (13,205) |
| Energy Recovery, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,149) | (29,776) | (21,647) | 8,241 |
| Enovix Corp. | USFF -0.780% | Weekly | MS | 01/10/28 | (1,916) | (37,260) | (23,988) | 13,107 |
| ESCO Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (151) | (16,513) | (17,672) | (1,232) |
| Federal Signal Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (889) | (54,254) | (68,222) | (14,904) |
| FuelCell Energy, Inc. | USFF -1.054% | Weekly | MS | 01/10/28 | (30,043) | (57,639) | (48,069) | 9,243 |
| GATX Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,343) | (156,357) | (161,455) | (6,877) |
| Generac Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (667) | (101,942) | (86,203) | 15,116 |
| GMS, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (211) | (17,326) | (17,393) | (143) |
| GrafTech International Ltd. | USFF -0.250% | Weekly | MS | 07/08/27 | (19,341) | (91,529) | (42,357) | 48,549 |
| Granite Construction, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,253) | (50,531) | (63,728) | (14,174) |
| Hayward Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,060) | (53,719) | (55,216) | (1,734) |
| Helios Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,216) | (70,826) | (55,146) | 15,210 |
| Herc Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,696) | (256,717) | (252,517) | (5,335) |
| Hexcel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,315) | (303,095) | (318,231) | (17,428) |
| Hillenbrand, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,475) | (71,759) | (70,579) | (570) |
| JELD-WEN Holding, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (4,721) | (103,616) | (89,132) | 13,950 |
| John Bean Technologies Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (589) | (65,010) | (58,576) | 5,998 |
| Johnson Controls International PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (520) | (29,504) | (29,973) | (1,722) |
| Kadant, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (120) | (27,166) | (33,637) | (6,676) |
| Kratos Defense & Security Solutions, Inc. | USFF -0.250% | Weekly | MS | 08/29/25 | (3,652) | (81,958) | (74,099) | 7,473 |
| L3Harris Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,297) | (239,745) | (273,174) | (40,416) |
| MasTec, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,849) | (155,275) | (140,006) | 14,343 |
| Mercury Systems, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (3,305) | (213,967) | (120,864) | 92,163 |
| Moog, Inc., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (835) | (94,558) | (120,891) | (27,708) |
| MRC Global, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (4,919) | (52,669) | (54,158) | (1,779) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Mueller Water Products, Inc., | | | | | | | | |
| Class A | USFF -0.250% | Weekly | MS | 01/07/27 | (6,696) | \$ (83,734) | \$ (96,422) | \$ (15,474) |
| MYR Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (613) | (81,058) | (88,658) | (7,957) |
| Nikola Corp. | USFF -4.769% | Weekly | MS | 07/11/28 | (11,630) | (10,221) | (10,174) | 2 |
| Nordson Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (955) | (238,774) | (252,273) | (14,897) |
| NOW, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,972) | (33,411) | (33,643) | (379) |
| Oshkosh Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,332) | (124,306) | (144,402) | (21,355) |
| PGT Innovations, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,388) | (72,451) | (97,192) | (25,060) |
| Plug Power, Inc. | USFF -3.846% | Weekly | MS | 01/10/28 | (17,709) | (148,134) | (79,691) | 67,792 |
| Primoris Services Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,530) | (40,802) | (50,811) | (11,449) |
| RBC Bearings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (150) | (38,441) | (42,734) | (4,461) |
| Regal Rexnord Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (841) | (115,569) | (124,485) | (10,239) |
| Resideo Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,118) | (64,617) | (58,681) | 5,597 |
| Rocket Lab USA, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (17,637) | (79,069) | (97,533) | (19,311) |
| Rush Enterprises, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (1,938) | (74,789) | (97,481) | (23,628) |
| Sensata Technologies Holding PLC (United Kingdom) | USFF -0.250% | Weekly | MS | 07/11/28 | (712) | (27,080) | (26,750) | 126 |
| SES AI Corp. | USFF -2.520% | Weekly | MS | 07/11/28 | (71) | (141) | (130) | 10 |
| SiteOne Landscape Supply, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,418) | (351,583) | (392,925) | (42,888) |
| Spirit AeroSystems Holdings, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (2,319) | (55,725) | (73,698) | (18,828) |
| Sunrun, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,914) | (95,385) | (96,462) | (2,522) |
| Titan Machinery, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,751) | (54,098) | (50,569) | 3,285 |
| Toro Co. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,819) | (239,670) | (270,596) | (32,954) |
| Transcat, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (81) | (7,870) | (8,856) | (1,021) |
| Valmont Industries, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (149) | (33,200) | (34,793) | (1,829) |
| Vicor Corp. | USFF -0.250% | Weekly | MS | 08/29/25 | (495) | (51,825) | (22,245) | 29,351 |
| Watsco, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (156) | (58,905) | (66,841) | (8,377) |
| WillScot Mobile Mini Holdings Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,041) | (392,822) | (446,825) | (55,729) |
| Xometry, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (1,979) | (62,565) | (71,066) | (9,337) |
| Xylem, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | (1,003) | (108,530) | (114,703) | (7,594) |
| | | | | | (292,725) | (7,284,362) | (7,088,334) | 126,934 |
| Commercial & Professional Services | | | | | | | | |
| ABM Industries, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (2,110) | (95,780) | (94,591) | (736) |
| Alight, Inc., Class A | USFF -0.250% | Weekly | MS | 01/07/27 | (2,042) | (19,802) | (17,418) | 2,450 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Commercial & Professional Services — (continued) | | | | | | | | |
| CACI International, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (117) | \$ (38,789) | \$ (37,892) | \$ 751 |
| Casella Waste Systems, Inc., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (2,427) | (196,296) | (207,411) | (11,978) |
| CBIZ, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,134) | (61,966) | (70,977) | (9,294) |
| Clarivate PLC (Jersey) | USFF -0.250% | Weekly | MS | 07/11/28 | (18,795) | (139,413) | (174,042) | (35,241) |
| Clean Harbors, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (381) | (61,818) | (66,488) | (5,071) |
| Conduent, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (7,008) | (33,027) | (25,579) | 7,302 |
| CSG Systems International, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (437) | (26,602) | (23,253) | 2,723 |
| Driven Brands Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,800) | (56,203) | (25,668) | 30,288 |
| Equifax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,330) | (517,430) | (576,186) | (63,136) |
| Exponent, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,291) | (202,966) | (201,700) | (547) |
| FTI Consulting, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,518) | (289,808) | (302,310) | (14,664) |
| GFL Environmental, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (7,483) | (228,844) | (258,238) | (30,401) |
| Healthcare Services Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,494) | (18,599) | (15,493) | 3,062 |
| HNI Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (579) | (19,954) | (24,220) | (4,739) |
| Kforce, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (603) | (36,729) | (40,739) | (4,750) |
| Korn Ferry | USFF -0.250% | Weekly | MS | 07/11/28 | (498) | (25,280) | (29,556) | (4,957) |
| Matthews International Corp., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (167) | (5,972) | (6,121) | (181) |
| Maximus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (605) | (50,936) | (50,735) | (16) |
| Montrose Environmental Group, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (536) | (22,831) | (17,222) | 5,509 |
| Paychex, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,436) | (172,157) | (171,042) | 359 |
| Paycom Software, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (661) | (159,787) | (136,642) | 22,325 |
| Paycor HCM, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,086) | (23,962) | (23,447) | 410 |
| Paylocity Holding Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (735) | (158,587) | (121,165) | 36,935 |
| RB Global, Inc. (Canada) | USFF +0.250% | Weekly | MS | 01/05/26 | (5,539) | (335,223) | (370,504) | (39,460) |
| Stericycle, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,500) | (69,664) | (74,340) | (5,144) |
| Sterling Check Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (19) | (263) | (264) | (2) |
| TransUnion. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,451) | (305,883) | (305,828) | (1,290) |
| UniFirst Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (263) | (49,094) | (48,105) | 220 |
| Verra Mobility Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,672) | (91,793) | (107,596) | (16,862) |
| | | | | | <u>(74,717)</u> | <u>(3,515,458)</u> | <u>(3,624,772)</u> | <u>(136,135)</u> |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail | | | | | | | | |
| Advance Auto Parts, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,265) | \$ (190,229) | \$ (77,203) | \$107,587 |
| American Eagle Outfitters, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (999) | (17,233) | (21,139) | (4,706) |
| Arko Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,456) | (11,130) | (12,012) | (954) |
| Asbury Automotive Group, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,520) | (323,383) | (341,954) | (19,993) |
| Bath & Body Works, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,845) | (200,604) | (209,110) | (9,388) |
| Buckle, Inc. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,318) | (58,156) | (62,631) | (4,731) |
| Caleres, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (2,491) | (66,697) | (76,548) | (11,202) |
| CarMax, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (798) | (61,837) | (61,239) | 326 |
| Chico's FAS, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,300) | (32,170) | (32,594) | (581) |
| Dillard's, Inc., Class A. | USFF -0.630% | Weekly | MS | 07/11/28 | (207) | (76,821) | (83,556) | (9,919) |
| Five Below, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (450) | (80,671) | (95,922) | (15,821) |
| Foot Locker, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,742) | (126,369) | (116,563) | 5,711 |
| Guess?, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,256) | (29,189) | (28,963) | (406) |
| Leslie's, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (5,431) | (84,979) | (37,528) | 47,077 |
| Macy's, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,571) | (44,382) | (71,849) | (28,252) |
| MarineMax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,206) | (64,707) | (85,813) | (21,415) |
| Murphy USA, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (454) | (164,354) | (161,878) | 1,431 |
| National Vision Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,365) | (59,878) | (28,569) | 34,760 |
| Nordstrom, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,712) | (58,461) | (68,486) | (10,404) |
| Ollie's Bargain Outlet Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (474) | (34,910) | (35,972) | (1,216) |
| Penske Automotive Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | (1,093) | (186,499) | (175,437) | 8,838 |
| Petco Health & Wellness Co., Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,637) | (15,551) | (14,653) | 762 |
| RH | USFF -0.250% | Weekly | MS | 01/10/28 | (199) | (57,689) | (58,005) | (570) |
| Sally Beauty Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (280) | (5,893) | (3,718) | 2,148 |
| Shoe Carnival, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (904) | (22,476) | (27,310) | (5,043) |
| Sonic Automotive, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (1,375) | (72,121) | (77,289) | (5,797) |
| Victoria's Secret & Co. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,709) | (150,980) | (98,437) | 51,625 |
| Warby Parker, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,499) | (16,547) | (21,136) | (4,760) |
| | | | | | <u>(55,556)</u> | <u>(2,313,916)</u> | <u>(2,185,514)</u> | <u>105,107</u> |
| Consumer Durables & Apparel | | | | | | | | |
| Acushnet Holdings Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (498) | (25,876) | (31,459) | (6,781) |
| BRP, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/07/27 | (235) | (17,560) | (16,847) | 533 |
| Brunswick Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (663) | (63,919) | (64,145) | (507) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Consumer Durables & Apparel — (continued) | | | | | | | | |
| Capri Holdings Ltd. (British Virgin Islands) | USFF -0.250% | Weekly | MS | 07/11/28 | (6,704) | \$ (325,820) | \$ (336,809) | \$ (12,834) |
| Columbia Sportswear Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (295) | (26,816) | (23,464) | 2,886 |
| Ethan Allen Interiors, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (121) | (3,738) | (3,862) | (141) |
| Gildan Activewear, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (3,528) | (108,415) | (116,636) | (10,486) |
| iRobot Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (365) | (13,882) | (14,126) | (305) |
| Levi Strauss & Co, Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (24,544) | (371,738) | (405,958) | (41,532) |
| Malibu Boats, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (115) | (6,179) | (6,304) | (152) |
| Movado Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (111) | (3,288) | (3,347) | (76) |
| Newell Brands, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (1,917) | (28,041) | (16,640) | 10,779 |
| Oxford Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (217) | (25,196) | (21,700) | 2,962 |
| Polaris, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (147) | (14,038) | (13,931) | 45 |
| Sonos, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,970) | (84,234) | (85,186) | (1,790) |
| Sturm Ruger & Co., Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (58) | (2,639) | (2,636) | (9) |
| Tempur Sealy International, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (115) | (5,897) | (5,862) | (83) |
| Topgolf Callaway Brands Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (6,638) | (182,501) | (95,189) | 86,510 |
| Under Armour, Inc., Class C | USFF -0.250% | Weekly | MS | 07/11/28 | (13,739) | (95,667) | (114,721) | (20,035) |
| VF Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,116) | (148,470) | (96,181) | 47,214 |
| Whirlpool Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (167) | (26,349) | (20,336) | 6,339 |
| Wolverine World Wide, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (4,041) | (100,326) | (35,924) | 61,240 |
| | | | | | <u>(74,304)</u> | <u>(1,680,589)</u> | <u>(1,531,263)</u> | <u>123,777</u> |
| Consumer Services | | | | | | | | |
| Airbnb, Inc., Class A . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,131) | (165,319) | (153,974) | 11,236 |
| Bally's Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (1,048) | (66,986) | (14,609) | 52,124 |
| Bloomin' Brands, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,891) | (50,012) | (53,232) | (3,582) |
| Boyd Gaming Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (736) | (44,039) | (46,081) | (2,518) |
| Chegg, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (11,615) | (199,484) | (131,946) | 66,526 |
| Churchill Downs, Inc.. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,747) | (209,675) | (235,723) | (27,575) |
| Coursera, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (63) | (1,229) | (1,220) | 3 |
| Cracker Barrel Old Country Store, Inc. . | USFF -0.250% | Weekly | MS | 07/08/27 | (830) | (71,090) | (63,976) | 5,922 |
| Dave & Buster's Entertainment, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (625) | (32,249) | (33,656) | (1,549) |
| Dine Brands Global, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (524) | (23,982) | (26,017) | (2,408) |
| Domino's Pizza, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (47) | (19,078) | (19,375) | (438) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Consumer Services — (continued) | | | | | | | | |
| Expedia Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (401) | \$ (53,221) | \$ (60,868) | \$ (8,431) |
| First Watch Restaurant Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (884) | (16,384) | (17,768) | (1,457) |
| Hyatt Hotels Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,593) | (184,598) | (207,743) | (24,287) |
| Jack in the Box, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (567) | (44,107) | (46,284) | (2,598) |
| Krispy Kreme, Inc. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (11,521) | (159,236) | (173,852) | (15,979) |
| Life Time Group Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,088) | (16,266) | (16,407) | (213) |
| Marriott Vacations Worldwide Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (418) | (33,458) | (35,484) | (2,438) |
| Mister Car Wash, Inc. | USFF -0.580% | Weekly | MS | 07/06/26 | (12,033) | (127,356) | (103,965) | 22,831 |
| Norwegian Cruise Line Holdings Ltd. (Bermuda) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,657) | (22,952) | (33,206) | (10,355) |
| OneSpaWorld Holdings Ltd. (Bahamas) | USFF -0.250% | Weekly | MS | 07/11/28 | (296) | (4,148) | (4,174) | (44) |
| Papa John's International, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (429) | (36,440) | (32,703) | 3,182 |
| Portillo's, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,532) | (129,000) | (104,055) | 24,378 |
| Red Rock Resorts, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (6,154) | (270,946) | (328,193) | (67,759) |
| Sweetgreen, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (789) | (8,836) | (8,916) | (118) |
| Texas Roadhouse, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,041) | (112,741) | (127,241) | (15,784) |
| Wingstop, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (861) | (158,919) | (220,915) | (66,366) |
| WW International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,389) | (78,114) | (73,404) | 4,367 |
| Wyndham Hotels & Resorts, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (437) | (32,513) | (35,139) | (2,923) |
| | | | | | <u>(75,347)</u> | <u>(2,372,378)</u> | <u>(2,410,126)</u> | <u>(66,253)</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Casey's General Stores, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (831) | (227,483) | (228,309) | (1,856) |
| Chefs' Warehouse, Inc. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (3,579) | (117,170) | (105,330) | 11,190 |
| Performance Food Group Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (572) | (38,873) | (39,554) | (852) |
| SpartanNash Co. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (2,086) | (66,998) | (47,874) | 17,120 |
| United Natural Foods, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,744) | (151,108) | (60,765) | 93,035 |
| Weis Markets, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (104) | (6,515) | (6,652) | (165) |
| | | | | | <u>(10,916)</u> | <u>(608,147)</u> | <u>(488,484)</u> | <u>118,472</u> |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Energy | | | | | | | | |
| Atlas Energy Solutions, Inc. | USFF -0.630% | Weekly | MS | 07/11/28 | (2,220) | \$ (38,280) | \$ (38,228) | \$ (117) |
| Baytex Energy Corp. (Canada) | USFF -0.865% | Weekly | MS | 07/08/27 | (47,383) | (160,404) | (157,312) | 1,439 |
| Cactus, Inc., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (3,178) | (151,086) | (144,281) | 4,946 |
| Chevron Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,308) | (196,809) | (195,101) | (2,945) |
| Civitas Resources, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,783) | (328,101) | (327,062) | (6,981) |
| Clean Energy Fuels Corp. | USFF -0.268% | Weekly | MS | 01/07/27 | (22,800) | (93,807) | (87,324) | 6,071 |
| Comstock Resources, Inc. | USFF -0.580% | Weekly | MS | 01/10/28 | (26,255) | (280,523) | (232,357) | 42,519 |
| Core Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,886) | (53,397) | (33,307) | 19,861 |
| Crescent Energy Co., Class A | USFF -0.680% | Weekly | MS | 07/11/28 | (1,663) | (19,371) | (21,968) | (2,682) |
| Crescent Point Energy Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (11,922) | (81,320) | (82,619) | (2,244) |
| Denison Mines Corp. (Canada) | USFF -0.730% | Weekly | MS | 01/07/27 | (39,758) | (47,006) | (70,372) | (23,572) |
| Diamond Offshore Drilling, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,413) | (121,156) | (109,369) | 11,144 |
| Dril-Quip, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,029) | (23,059) | (23,945) | (987) |
| DT Midstream, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,483) | (225,649) | (245,668) | (31,590) |
| Energy Fuels, Inc. (Canada) | USFF -1.230% | Weekly | MS | 01/10/28 | (7,820) | (53,561) | (56,226) | (2,901) |
| Green Plains, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,916) | (58,707) | (48,322) | 10,127 |
| Hess Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (272) | (43,257) | (39,212) | 3,736 |
| Kinetik Holdings, Inc. | USFF -0.730% | Weekly | MS | 01/07/27 | (3,248) | (119,634) | (108,483) | (1,840) |
| Kosmos Energy Ltd. | USFF -0.250% | Weekly | MS | 07/11/28 | (13,939) | (104,279) | (93,531) | 10,306 |
| Marathon Oil Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,301) | (59,413) | (55,592) | 3,175 |
| New Fortress Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,238) | (157,683) | (122,170) | 23,635 |
| NexGen Energy Ltd. (Canada) | USFF -0.250% | Weekly | MS | 01/07/27 | (40,328) | (245,256) | (282,296) | (38,119) |
| NextDecade Corp. | USFF -0.865% | Weekly | MS | 07/11/28 | (1,574) | (7,607) | (7,508) | 66 |
| Noble Corp. PLC (United Kingdom) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,063) | (47,943) | (51,194) | (3,462) |
| Northern Oil and Gas, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (6,762) | (244,803) | (250,667) | (10,577) |
| NOV, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (9,852) | (178,105) | (199,799) | (24,257) |
| Oceaneering International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,758) | (68,939) | (58,690) | 9,946 |
| ONEOK, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,919) | (858,550) | (907,172) | (52,382) |
| Ovintiv, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,779) | (437,125) | (429,494) | 2,248 |
| Patterson-UTI Energy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (23,163) | (256,932) | (250,160) | 5,621 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Energy — (continued) | | | | | | | | |
| ProFrac Holding Corp., Class A | USFF -0.580% | Weekly | MS | 07/08/27 | (6,194) | \$ (89,499) | \$ (52,525) | \$ 36,581 |
| ProPetro Holding Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (17,893) | (160,393) | (149,943) | 9,744 |
| Range Resources Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (937) | (33,127) | (28,522) | 4,572 |
| REX American Resources Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (16) | (763) | (757) | 3 |
| RPC, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,650) | (40,001) | (33,852) | 5,805 |
| Select Water Solutions, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,981) | (31,185) | (30,216) | 236 |
| SFL Corp. Ltd. (Bermuda) | USFF -0.250% | Weekly | MS | 01/10/28 | (3,605) | (39,459) | (40,664) | (3,163) |
| SilverBow Resources, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,779) | (73,953) | (51,733) | 21,894 |
| Southwestern Energy Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (13,466) | (93,613) | (88,202) | 5,019 |
| Talos Energy, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (8,540) | (119,119) | (121,524) | (2,928) |
| TC Energy Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (10,449) | (382,104) | (408,451) | (37,549) |
| Tidewater, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (490) | (33,856) | (35,334) | (1,627) |
| Valaris Ltd. (Bermuda) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,938) | (133,241) | (132,889) | (233) |
| Vermilion Energy, Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (8,638) | (110,971) | (104,174) | 4,813 |
| Vital Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,474) | (80,187) | (67,052) | 12,782 |
| World Kinect Corp. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (5,088) | (125,397) | (115,905) | 6,316 |
| | | | | | (407,151) | (6,308,630) | (6,191,172) | 12,449 |
| Financial Services | | | | | | | | |
| FleetCor Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (542) | (151,026) | (153,175) | (2,812) |
| Jack Henry & Associates, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (496) | (81,999) | (81,051) | 464 |
| MSCI, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (262) | (146,391) | (148,200) | (2,453) |
| Nuvei Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (212) | (5,602) | (5,567) | 10 |
| Open Lending Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (447) | (3,271) | (3,804) | (547) |
| Remitly Global, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (8,413) | (170,123) | (163,380) | 5,995 |
| Toast, Inc., Class A . . | USFF -0.250% | Weekly | MS | 07/11/28 | (7,813) | (113,660) | (142,665) | (34,306) |
| WEX, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (199) | (38,961) | (38,715) | 74 |
| | | | | | (18,384) | (711,033) | (736,557) | (33,575) |
| Food, Beverage & Tobacco | | | | | | | | |
| Brown-Forman Corp., Class B. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,255) | (144,289) | (128,761) | 14,330 |
| Darling Ingredients, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (7,854) | (550,210) | (391,443) | 156,227 |
| Duckhorn Portfolio, Inc. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (854) | (8,073) | (8,412) | (375) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| Flowers Foods, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,391) | \$ (112,419) | \$ (98,841) | \$ 10,420 |
| Hain Celestial Group, Inc. (The) | USFF -0.250% | Weekly | MS | 07/08/27 | (7,731) | (150,644) | (84,654) | 66,135 |
| J & J Snack Foods Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (97) | (15,520) | (16,213) | (1,388) |
| Lamb Weston Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (335) | (32,629) | (36,210) | (3,800) |
| Mission Produce, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (656) | (9,551) | (6,619) | 2,874 |
| Pilgrim's Pride Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,964) | (148,741) | (164,964) | (17,152) |
| Post Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (438) | (39,378) | (38,570) | 698 |
| Tyson Foods, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (15,472) | (819,072) | (831,620) | (31,910) |
| Utz Brands, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (1,801) | (40,966) | (29,248) | 10,680 |
| | | | | | <u>(47,848)</u> | <u>(2,071,492)</u> | <u>(1,835,555)</u> | <u>206,739</u> |
| Health Care Equipment & Services | | | | | | | | |
| Abbott Laboratories. | USFF -0.250% | Weekly | MS | 07/11/28 | (249) | (26,014) | (27,407) | (1,401) |
| Acadia Healthcare Co., Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,108) | (234,346) | (241,678) | (8,362) |
| AdaptHealth Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (3,518) | (86,896) | (25,646) | 62,510 |
| Agility, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,366) | (25,538) | (10,819) | 15,014 |
| agilon health, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,940) | (76,106) | (61,997) | 13,774 |
| Alcon, Inc. (Switzerland). | USFF -0.250% | Weekly | MS | 07/11/28 | (435) | (36,854) | (33,982) | 2,592 |
| Align Technology, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (320) | (88,542) | (87,680) | 472 |
| Alphatec Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,282) | (53,736) | (64,701) | (11,647) |
| Amedisys, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,524) | (141,180) | (144,871) | (4,400) |
| Bausch + Lomb Corp. (Canada) | USFF -4.330% | Weekly | MS | 07/11/28 | (686) | (10,723) | (11,703) | (1,027) |
| Boston Scientific Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (681) | (37,320) | (39,369) | (2,212) |
| Chemed Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (68) | (35,180) | (39,763) | (5,212) |
| Cooper Cos., Inc. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (390) | (147,107) | (147,592) | (1,215) |
| CorVel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (10) | (2,486) | (2,472) | 3 |
| DENTSPLY SIRONA, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,710) | (106,769) | (96,449) | 9,047 |
| DocGo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,644) | (12,165) | (9,190) | 2,922 |
| Doximity, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,205) | (150,532) | (117,908) | 31,962 |
| Edwards Lifesciences Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,872) | (218,275) | (218,990) | (1,674) |
| Ensign Group, Inc. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (568) | (55,635) | (63,735) | (8,464) |
| Envista Holdings Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,062) | (43,083) | (25,552) | 17,342 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| Glaukos Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (448) | \$ (21,635) | \$ (35,612) | \$ (14,072) |
| Globus Medical, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/08/27 | (8,791) | (428,690) | (468,472) | (41,666) |
| GoodRx Holdings, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (716) | (4,598) | (4,797) | (220) |
| ICU Medical, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (345) | (60,842) | (34,410) | 26,164 |
| IDEXX Laboratories, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | (313) | (167,833) | (173,731) | (7,051) |
| Inspire Medical Systems, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (961) | (136,902) | (195,496) | (62,879) |
| Insulet Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (465) | (106,983) | (100,896) | 5,617 |
| Integra LifeSciences Holdings Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,068) | (81,835) | (90,061) | (8,587) |
| Intuitive Surgical, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (282) | (89,533) | (95,136) | (5,996) |
| LifeStance Health Group, Inc. | USFF -0.680% | Weekly | MS | 01/07/27 | (7,222) | (55,058) | (56,548) | (1,733) |
| LivaNova PLC (United Kingdom) . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,030) | (99,031) | (105,032) | (6,437) |
| Masimo Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,352) | (489,454) | (510,098) | (22,796) |
| Merit Medical Systems, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,162) | (81,222) | (88,266) | (7,519) |
| Multiplan Corp. | USFF -0.267% | Weekly | MS | 07/11/28 | (5,454) | (9,199) | (7,854) | 1,305 |
| Neogen Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,026) | (124,201) | (141,293) | (17,638) |
| Nevro Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (5,465) | (184,350) | (117,607) | 65,896 |
| Novocure Ltd. (Jersey) | USFF -0.250% | Weekly | MS | 01/10/28 | (17,726) | (423,877) | (264,649) | 157,364 |
| Omnicell, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (424) | (50,832) | (15,955) | 36,759 |
| Option Care Health, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,803) | (127,208) | (128,123) | (1,475) |
| PROCEPT BioRobotics Corp. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (2,040) | (70,522) | (85,496) | (15,794) |
| QuidelOrtho Corp. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (3,203) | (284,221) | (236,061) | 47,276 |
| RadNet, Inc. | USFF -0.250% | Weekly | MS | 08/29/25 | (1,875) | (49,695) | (65,194) | (16,796) |
| ResMed, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6) | (1,447) | (1,032) | 397 |
| Schrodinger, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (3,218) | (151,389) | (115,204) | 35,338 |
| Select Medical Holdings Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,200) | (34,110) | (28,200) | 5,277 |
| Shockwave Medical, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (770) | (163,274) | (146,731) | 16,044 |
| Simulations Plus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (24) | (1,077) | (1,074) | (2) |
| STAAR Surgical Co. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (2,106) | (113,895) | (65,728) | 47,666 |
| Stryker Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (74) | (21,942) | (22,160) | (374) |
| Tandem Diabetes Care, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (3,514) | (197,426) | (103,944) | 91,918 |
| Teladoc Health, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (2,646) | (44,274) | (57,021) | (13,213) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| TransMedics Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (481) | \$ (23,404) | \$ (37,965) | \$ (15,268) |
| Treace Medical Concepts, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,761) | (56,913) | (47,953) | 8,710 |
| Universal Health Services, Inc., Class B. | USFF -0.250% | Weekly | MS | 07/11/28 | (207) | (27,064) | (31,555) | (4,838) |
| US Physical Therapy, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (353) | (39,456) | (32,878) | 5,556 |
| | | | | | <u>(129,169)</u> | <u>(5,611,879)</u> | <u>(5,183,736)</u> | <u>396,957</u> |
| Household & Personal Products | | | | | | | | |
| Central Garden & Pet Co., Class A | USFF -0.250% | Weekly | MS | 07/06/26 | (327) | (14,886) | (14,401) | 411 |
| Edgewell Personal Care Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (562) | (24,566) | (20,586) | 3,565 |
| Estee Lauder Cos., Inc. (The), Class A | USFF +0.250% | Weekly | MS | 01/10/28 | (4,902) | (661,568) | (716,918) | (60,487) |
| Inter Parfums, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (353) | (49,386) | (50,836) | (1,949) |
| Olaplex Holdings, Inc. | USFF -0.269% | Weekly | MS | 07/06/26 | (1,593) | (20,973) | (4,046) | 16,835 |
| | | | | | <u>(7,737)</u> | <u>(771,379)</u> | <u>(806,787)</u> | <u>(41,625)</u> |
| Materials | | | | | | | | |
| AdvanSix, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (301) | (8,134) | (9,018) | (928) |
| Agnico Eagle Mines Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (4,439) | (215,988) | (243,479) | (29,933) |
| Air Products and Chemicals, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,765) | (491,194) | (483,257) | 2,733 |
| Albemarle Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (772) | (146,467) | (111,539) | 33,794 |
| Alcoa Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,741) | (78,070) | (59,194) | 18,429 |
| Algoma Steel Group, Inc. (Canada) | USFF -3.080% | Weekly | MS | 01/10/28 | (6,021) | (47,686) | (60,391) | (14,033) |
| Arch Resources, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (106) | (17,682) | (17,590) | (119) |
| Ashland, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,639) | (432,472) | (391,114) | 34,735 |
| Balchem Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (110) | (15,536) | (16,363) | (1,048) |
| Cabot Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (490) | (37,625) | (40,915) | (4,601) |
| Celanese Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (784) | (98,111) | (121,810) | (26,208) |
| Coeur Mining, Inc. | USFF -0.282% | Weekly | MS | 07/06/26 | (80,027) | (375,724) | (260,888) | 113,055 |
| Compass Minerals International, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (515) | (12,759) | (13,040) | (385) |
| Corteva, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,241) | (328,548) | (251,149) | 72,863 |
| DuPont de Nemours, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,361) | (104,582) | (104,702) | (418) |
| Ecovyst, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,025) | (20,123) | (19,784) | 246 |
| Element Solutions, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,531) | (49,504) | (58,567) | (9,452) |
| Equinox Gold Corp. (Canada) | USFF -0.267% | Weekly | MS | 08/29/25 | (29,222) | (232,247) | (142,896) | 88,331 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-----------|--|
| Materials — (continued) | | | | | | | | |
| ERO Copper Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (18) | \$ (285) | \$ (284) | \$ — |
| First Majestic Silver Corp. (Canada) . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (6,996) | (50,953) | (43,025) | 7,596 |
| FMC Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (8,680) | (563,824) | (547,274) | 7,603 |
| Freeport-McMoRan, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,066) | (114,129) | (130,520) | (27,231) |
| Ginkgo Bioworks Holdings, Inc. | USFF -1.552% | Weekly | MS | 07/11/28 | (39,520) | (64,881) | (66,789) | (2,561) |
| Graphic Packaging Holding Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,606) | (80,147) | (88,888) | (9,809) |
| Hecla Mining Co. . . . | USFF -0.266% | Weekly | MS | 07/08/27 | (19,728) | (107,795) | (94,892) | 12,229 |
| Hudbay Minerals, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (58) | (319) | (320) | (2) |
| Huntsman Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,137) | (28,115) | (28,573) | (949) |
| IAMGOLD Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (7,673) | (19,209) | (19,413) | (288) |
| Ingevity Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,463) | (157,474) | (116,303) | 40,513 |
| Ivanhoe Electric, Inc. . | USFF -0.830% | Weekly | MS | 07/11/28 | (273) | (2,843) | (2,752) | 79 |
| Kaiser Aluminum Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (324) | (22,681) | (23,066) | (1,199) |
| Louisiana-Pacific Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,786) | (111,728) | (126,502) | (16,910) |
| MAG Silver Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,190) | (12,717) | (12,388) | 273 |
| Mativ Holdings, Inc. . . | USFF -0.250% | Weekly | MS | 07/06/26 | (1,426) | (40,163) | (21,832) | 15,836 |
| Methanex Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (2,664) | (115,975) | (126,167) | (12,615) |
| MP Materials Corp. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (6,543) | (170,817) | (129,879) | 39,732 |
| Novagold Resources, Inc. (Canada) | USFF -0.264% | Weekly | MS | 07/08/27 | (5,434) | (26,256) | (20,323) | 5,817 |
| Nutrien Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,554) | (166,369) | (143,867) | 19,164 |
| O-I Glass, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,445) | (67,036) | (56,429) | 10,514 |
| Olin Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,603) | (130,180) | (140,432) | (10,824) |
| Pan American Silver Corp. (Canada) . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (4,787) | (79,494) | (78,172) | (500) |
| Sandstorm Gold Ltd. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (13,948) | (78,950) | (70,158) | 7,993 |
| Schnitzer Steel Industries, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (2,028) | (82,078) | (61,164) | 18,550 |
| Seabridge Gold, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (31) | (372) | (376) | (6) |
| Sensient Technologies Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,632) | (115,880) | (107,712) | 5,492 |
| Silgan Holdings, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (4,322) | (185,880) | (195,571) | (11,661) |
| Sonoco Products Co.. | USFF -0.250% | Weekly | MS | 01/07/27 | (15) | (993) | (838) | 98 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Materials — (continued) | | | | | | | | |
| SSR Mining, Inc. | | | | | | | | |
| (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (15,872) | \$ (223,708) | \$ (170,783) | \$ 49,719 |
| Stepan Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (700) | (73,338) | (66,185) | 5,437 |
| Summit Materials, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (1,455) | (54,814) | (55,959) | (1,560) |
| Sylvamo Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,062) | (47,424) | (52,155) | (5,515) |
| Teck Resources Ltd., Class B (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (5,608) | (224,528) | (237,050) | (14,373) |
| TimkenSteel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,131) | (23,925) | (26,522) | (2,702) |
| Triple Flag Precious Metals Corp. (Canada) | USFF -2.430% | Weekly | MS | 07/11/28 | (100) | (1,326) | (1,331) | (13) |
| Tronox Holdings PLC (United Kingdom) | USFF -0.250% | Weekly | MS | 01/10/28 | (13,412) | (171,545) | (189,914) | (22,098) |
| United States Steel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,190) | (105,182) | (155,194) | (57,035) |
| West Fraser Timber Co. Ltd. (Canada) | USFF -0.250% | Weekly | MS | 07/08/27 | (477) | (42,775) | (40,822) | 1,040 |
| | | | | | <u>(333,047)</u> | <u>(6,278,560)</u> | <u>(5,855,520)</u> | <u>326,895</u> |
| Media & Entertainment | | | | | | | | |
| Altice USA, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (33,413) | (169,138) | (108,592) | 59,831 |
| Angi, Inc. | USFF -0.580% | Weekly | MS | 08/29/25 | (9,616) | (137,471) | (23,944) | 113,359 |
| Cargurus, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (749) | (33,826) | (18,096) | 15,581 |
| DISH Network Corp., Class A. | USFF -0.250% | Weekly | MS | 01/07/27 | (18,036) | (344,476) | (104,068) | 238,894 |
| Endeavor Group Holdings, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (22,879) | (556,619) | (542,919) | 9,961 |
| Gray Television, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (61) | (1,493) | (547) | 901 |
| IAC, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (3,289) | (225,718) | (172,278) | 52,320 |
| Integral Ad Science Holding Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,998) | (53,100) | (57,531) | (4,784) |
| Lions Gate Entertainment Corp., Class B (Canada) | USFF -0.250% | Weekly | MS | 01/07/27 | (2,184) | (31,792) | (22,255) | 9,523 |
| Live Nation Entertainment, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (532) | (47,215) | (49,795) | (3,258) |
| Madison Square Garden Entertainment Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (985) | (30,140) | (31,313) | (1,332) |
| Madison Square Garden Sports Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (450) | (80,462) | (81,824) | (1,757) |
| Magnite, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (12,725) | (143,720) | (118,852) | 24,105 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Nexstar Media Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (192) | \$ (28,567) | \$ (30,096) | \$ (1,773) |
| Paramount Global, Class B. | USFF -0.630% | Weekly | MS | 01/10/28 | (4,210) | (66,540) | (62,266) | 3,358 |
| Rumble, Inc. | USFF -14.507% | Weekly | MS | 07/11/28 | (170) | (804) | (763) | 37 |
| Scholastic Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,024) | (40,455) | (38,605) | 1,248 |
| Sphere Entertainment Co. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,979) | (74,904) | (67,207) | 7,367 |
| TKO Group Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,020) | (172,606) | (164,792) | 5,511 |
| TripAdvisor, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,789) | (45,768) | (60,047) | (14,785) |
| Warner Music Group Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,317) | (105,606) | (118,715) | (14,861) |
| Ziff Davis, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (748) | (53,001) | (50,258) | 2,502 |
| ZoomInfo Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (23,003) | (383,778) | (425,325) | (43,234) |
| | | | | | (148,369) | (2,827,199) | (2,350,088) | 458,714 |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| 10X Genomics, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,138) | (47,692) | (63,682) | (18,871) |
| AbCellera Biologics, Inc. (Canada) | USFF -0.980% | Weekly | MS | 07/11/28 | (6,287) | (32,779) | (35,899) | (3,400) |
| Amylyx Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (2,546) | (90,829) | (37,477) | 53,048 |
| Arrowhead Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (6,914) | (192,084) | (211,568) | (20,329) |
| Avantor, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,272) | (136,586) | (143,190) | (7,403) |
| Axsome Therapeutics, Inc. | USFF -0.680% | Weekly | MS | 07/11/28 | (854) | (55,931) | (67,970) | (12,557) |
| Bausch Health Cos., Inc. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (26,356) | (213,869) | (211,375) | 1,119 |
| Biogen, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,149) | (272,377) | (297,327) | (26,147) |
| Bio-Techne Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,266) | (238,564) | (252,005) | (14,641) |
| Bruker Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,352) | (154,572) | (172,825) | (18,998) |
| Catalent, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (2,847) | (294,756) | (127,916) | 166,474 |
| Corcept Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (262) | (8,309) | (8,510) | (238) |
| Crinetics Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (106) | (3,761) | (3,771) | (27) |
| CryoPort, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,167) | (21,608) | (18,077) | 3,378 |
| Cytek Biosciences, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (7,931) | (84,702) | (72,331) | 11,686 |
| Elanco Animal Health, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (15,087) | (156,398) | (224,796) | (74,272) |
| Exelixis, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,070) | (112,875) | (121,629) | (9,250) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| Geron Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,503) | \$ (22,677) | \$ (20,051) | \$ 2,464 |
| Intellia Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (748) | (26,255) | (22,807) | 3,775 |
| Maravai LifeSciences Holdings, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (11,827) | (75,129) | (77,467) | (2,668) |
| Mesa Laboratories, Inc. | USFF -0.250% | Weekly | MS | 08/29/25 | (192) | (47,073) | (20,116) | 26,448 |
| Organon & Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,781) | (34,116) | (25,682) | 7,845 |
| Pacific Biosciences of California, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,029) | (34,494) | (39,524) | (5,765) |
| Perrigo Co. PLC (Ireland) | USFF -0.250% | Weekly | MS | 08/29/25 | (2,539) | (100,913) | (81,705) | 15,124 |
| Pfizer, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (12,347) | (350,698) | (355,470) | (6,235) |
| Pliant Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,600) | (69,908) | (65,196) | 4,399 |
| Prothena Corp. PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (831) | (46,816) | (30,199) | 16,411 |
| PTC Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,111) | (26,239) | (30,619) | (5,838) |
| QIAGEN NV (Netherlands) | USFF -0.250% | Weekly | MS | 07/11/28 | (2,653) | (102,328) | (115,220) | (13,348) |
| Relay Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (592) | (10,480) | (6,518) | 3,916 |
| Repligen Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (402) | (68,990) | (72,280) | (3,593) |
| Revance Therapeutics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (6,652) | (76,586) | (58,471) | 17,778 |
| Sarepta Therapeutics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,801) | (151,808) | (173,670) | (22,530) |
| Sotera Health Co. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (9,236) | (169,497) | (155,627) | 13,125 |
| Supernus Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (929) | (27,647) | (26,885) | 623 |
| Traverse Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (170) | (2,250) | (1,528) | 712 |
| Vertex Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (61) | (24,689) | (24,820) | (240) |
| Viridian Therapeutics, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,014) | (28,336) | (22,085) | 6,127 |
| Waters Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (575) | (175,092) | (189,307) | (14,985) |
| Xencor, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (846) | (25,312) | (17,961) | 7,240 |
| Zoetis, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,617) | (314,328) | (319,147) | (7,525) |
| | | | | | <u>(164,660)</u> | <u>(4,129,353)</u> | <u>(4,022,703)</u> | <u>72,832</u> |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Alpha & Omega Semiconductor Ltd. | | | | | | | | |
| (Bermuda) | USFF -0.250% | Weekly | MS | 01/10/28 | (1,142) | \$ (29,459) | \$ (29,761) | \$ (431) |
| Ambarella, Inc. | | | | | | | | |
| (Cayman Islands) . . | USFF -0.250% | Weekly | MS | 01/07/27 | (2,197) | (172,918) | (134,654) | 37,257 |
| Analog Devices, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (891) | (168,551) | (176,917) | (9,466) |
| Cirrus Logic, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,721) | (132,504) | (143,170) | (11,249) |
| Enphase Energy, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,728) | (201,994) | (228,338) | (27,232) |
| Entegris, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (295) | (28,275) | (35,347) | (9,029) |
| FormFactor, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (3,330) | (114,046) | (138,894) | (25,811) |
| Ichor Holdings Ltd. | | | | | | | | |
| (Cayman Islands) . . | USFF -0.250% | Weekly | MS | 01/07/27 | (1,683) | (53,749) | (56,599) | (3,087) |
| Impinj, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (716) | (63,997) | (64,461) | (1,278) |
| indie Semiconductor, Inc., Class A | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (6,009) | (37,840) | (48,733) | (11,210) |
| MACOM Technology Solutions Holdings, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (1,167) | (91,124) | (108,473) | (17,794) |
| Marvell Technology, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (1,149) | (66,582) | (69,296) | (3,111) |
| MaxLinear, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,372) | (177,977) | (199,002) | (21,807) |
| MKS Instruments, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/08/27 | (5,129) | (470,649) | (527,620) | (68,009) |
| ON Semiconductor Corp. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (5,619) | (395,159) | (469,355) | (76,237) |
| Onto Innovation, Inc.. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,595) | (207,968) | (243,876) | (38,375) |
| Power Integrations, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/10/28 | (3,472) | (282,943) | (285,086) | (4,728) |
| Qorvo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,028) | (203,238) | (228,373) | (26,028) |
| Semtech Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,935) | (64,891) | (64,306) | 300 |
| Silicon Laboratories, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (1,522) | (168,808) | (201,315) | (34,392) |
| SiTime Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (903) | (94,174) | (110,238) | (16,812) |
| Synaptics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,089) | (100,287) | (124,233) | (24,906) |
| Teradyne, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,354) | (225,022) | (255,456) | (31,524) |
| Texas Instruments, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (1,875) | (313,613) | (319,613) | (7,378) |
| Ultra Clean Holdings, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/07/27 | (1,848) | (59,587) | (63,091) | (3,766) |
| Universal Display Corp. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (833) | (138,489) | (159,320) | (21,718) |
| Veeco Instruments, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (467) | (13,170) | (14,491) | (1,379) |
| Wolfspeed, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,265) | (57,868) | (55,040) | 2,550 |
| | | | | | (63,334) | (4,134,882) | (4,555,058) | (456,650) |
| Software & Services | | | | | | | | |
| ACI Worldwide, Inc. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (3,846) | (106,398) | (117,688) | (11,987) |
| Agilysys, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (729) | (53,217) | (61,834) | (8,984) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|---------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Software & Services — (continued) | | | | | | | | |
| Akamai Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (745) | \$ (84,892) | \$ (88,171) | \$ (4,121) |
| Alarm.com Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (446) | (31,775) | (28,821) | 2,918 |
| Amplitude, Inc., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (1,142) | (12,431) | (14,526) | (2,210) |
| Appian Corp., Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (2,563) | (102,625) | (96,523) | 5,651 |
| Asana, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (371) | (7,153) | (7,053) | 69 |
| Aspen Technology, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (128) | (32,339) | (28,179) | 4,017 |
| Bentley Systems, Inc., Class B | USFF -0.250% | Weekly | MS | 01/10/28 | (3,108) | (160,369) | (162,175) | (3,262) |
| BigCommerce Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (5,289) | (99,195) | (51,462) | 47,297 |
| BILL Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,378) | (602,012) | (765,151) | (170,372) |
| C3.ai, Inc., Class A | USFF -12.130% | Weekly | MS | 07/11/28 | (1,505) | (46,361) | (43,209) | 2,949 |
| CCC Intelligent Solutions Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,387) | (30,373) | (27,188) | 3,262 |
| Cerence, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,236) | (33,890) | (24,300) | 9,502 |
| Clear Secure, Inc., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (1,047) | (28,130) | (21,621) | 5,432 |
| Confluent, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (24,100) | (485,872) | (563,940) | (80,204) |
| Digital Turbine, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (25,262) | (297,186) | (173,297) | 122,582 |
| DoubleVerify Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,208) | (121,989) | (154,770) | (33,318) |
| Dynatrace, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (872) | (44,969) | (47,690) | (4,513) |
| EngageSmart, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,379) | (29,526) | (31,579) | (2,365) |
| Envestnet, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (2,635) | (194,121) | (130,485) | 63,306 |
| Everbridge, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (573) | (49,182) | (13,930) | 35,832 |
| Fair Isaac Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (141) | (160,462) | (164,125) | (5,150) |
| Five9, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (942) | (59,975) | (74,126) | (15,436) |
| GoDaddy, Inc., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (282) | (21,484) | (29,937) | (12,474) |
| HashiCorp., Inc., Class A | USFF -0.250% | Weekly | MS | 01/10/28 | (8,553) | (219,463) | (202,193) | 15,561 |
| Jamf Holding Corp. | USFF -0.250% | Weekly | MS | 01/05/26 | (2,707) | (93,448) | (48,888) | 44,149 |
| Lightspeed Commerce, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/06/26 | (7,888) | (294,393) | (165,569) | 127,149 |
| Matterport, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,819) | (14,721) | (15,653) | (1,139) |
| MeridianLink, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (152) | (3,538) | (3,765) | (243) |
| Olo, Inc., Class A | USFF -0.250% | Weekly | MS | 01/07/27 | (7,971) | (65,741) | (45,594) | 19,858 |
| Open Text Corp. (Canada) | USFF -0.250% | Weekly | MS | 01/10/28 | (2,094) | (85,957) | (87,990) | (4,081) |
| Perficient, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (405) | (25,052) | (26,657) | (1,725) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Software & Services — (continued) | | | | | | | | |
| PowerSchool Holdings, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,658) | \$ (83,202) | \$ (86,182) | \$ (3,465) |
| Procore Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (626) | (33,360) | (43,332) | (10,430) |
| Progress Software Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (410) | (21,893) | (22,263) | (520) |
| PTC, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (899) | (146,042) | (157,289) | (11,889) |
| RingCentral, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,616) | (134,763) | (156,713) | (23,467) |
| SPS Commerce, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (500) | (92,470) | (96,920) | (4,857) |
| Tenable Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,088) | (46,771) | (50,113) | (3,689) |
| Thoughtworks Holding, Inc. | USFF -0.264% | Weekly | MS | 07/11/28 | (179) | (875) | (861) | 10 |
| Tyler Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (119) | (46,874) | (49,756) | (3,514) |
| Zeta Global Holdings Corp., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (680) | (6,021) | (5,998) | (4) |
| | | | | | <u>(142,678)</u> | <u>(4,310,510)</u> | <u>(4,187,516)</u> | <u>86,125</u> |
| Technology Hardware & Equipment | | | | | | | | |
| ADTRAN Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (8,573) | (138,663) | (62,926) | 73,044 |
| Advanced Energy Industries, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,933) | (210,232) | (210,542) | (1,444) |
| Applied Optoelectronics, Inc. | USFF -0.930% | Weekly | MS | 07/11/28 | (1,071) | (20,816) | (20,692) | 32 |
| Avnet, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,281) | (105,220) | (114,962) | (12,620) |
| Belden, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (699) | (67,027) | (53,998) | 12,691 |
| Benchmark Electronics, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,647) | (41,857) | (45,523) | (5,355) |
| Calix, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (4,654) | (198,452) | (203,333) | (5,754) |
| Celestica, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (4,785) | (132,777) | (140,105) | (7,912) |
| Ciena Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (655) | (33,958) | (29,482) | 4,327 |
| Cognex Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (3,542) | (135,912) | (147,843) | (12,633) |
| Coherent Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,568) | (213,822) | (242,375) | (33,456) |
| Corsair Gaming, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (699) | (9,314) | (9,856) | (583) |
| CTS Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (26) | (1,142) | (1,137) | (1) |
| Diebold Nixdorf, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (53) | (1,444) | (1,534) | (97) |
| ePlus, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (225) | (15,380) | (17,964) | (2,652) |
| Evolv Technologies Holdings, Inc. | USFF -1.180% | Weekly | MS | 07/11/28 | (39) | (187) | (184) | 1 |
| Harmonic, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (18,551) | (205,324) | (241,905) | (37,484) |
| Infinera Corp. | USFF -0.260% | Weekly | MS | 01/10/28 | (5,032) | (25,957) | (23,902) | 1,936 |
| IPG Photonics Corp. . | USFF -0.250% | Weekly | MS | 07/11/28 | (87) | (9,556) | (9,443) | 71 |
| Keysight Technologies, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (531) | (84,290) | (84,477) | (558) |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Technology Hardware & Equipment | | | | | | | | |
| — (continued) | | | | | | | | |
| Lumentum Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,149) | \$ (128,623) | \$ (112,651) | \$ 15,407 |
| Methode Electronics, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,279) | (30,164) | (29,072) | 892 |
| Novanta, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/06/26 | (605) | (98,714) | (101,888) | (3,711) |
| Sanmina Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,704) | (137,887) | (138,904) | (1,623) |
| Stratasys Ltd. (Israel) | USFF -0.250% | Weekly | MS | 01/07/27 | (5,667) | (81,262) | (80,925) | (236) |
| Teledyne Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (191) | (80,350) | (85,241) | (5,295) |
| TTM Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (334) | (5,662) | (5,281) | 362 |
| Ubiquiti, Inc. | USFF -0.580% | Weekly | MS | 01/07/27 | (808) | (196,244) | (112,764) | 80,672 |
| Viasat, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (3,496) | (129,931) | (97,713) | 31,647 |
| Viavi Solutions, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,232) | (45,641) | (42,616) | 2,840 |
| Zebra Technologies Corp., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (2,630) | (616,494) | (718,858) | (108,917) |
| | | | | | (84,746) | (3,202,302) | (3,188,096) | (16,409) |
| Telecommunication Services | | | | | | | | |
| Cogent Communications Holdings, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/10/28 | (3,550) | (235,086) | (270,013) | (43,095) |
| Frontier Communications Parent, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/06/26 | (5,307) | (149,787) | (134,479) | 14,715 |
| Globalstar, Inc. | USFF -0.265% | Weekly | MS | 01/05/26 | (24,198) | (40,358) | (46,944) | (6,849) |
| Gogo, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (2,600) | (40,105) | (26,338) | 13,598 |
| IDT Corp., Class B | USFF -0.250% | Weekly | MS | 07/11/28 | (61) | (2,025) | (2,079) | (64) |
| Rogers Communications, Inc., Class B (Canada) | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (2,068) | (86,304) | (96,803) | (11,841) |
| Shenandoah Telecommunications Co. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 08/29/25 | (1,116) | (36,047) | (24,128) | 4,614 |
| | | | | | (38,900) | (589,712) | (600,784) | (28,922) |
| Transportation | | | | | | | | |
| Air Transport Services Group, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 08/29/25 | (5,469) | (125,302) | (96,309) | 28,442 |
| Alaska Air Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,622) | (77,704) | (63,372) | 14,892 |
| Allegiant Travel Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (92) | (7,668) | (7,600) | 34 |
| Canadian Pacific Kansas City Ltd. (Canada) | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (2,973) | (244,452) | (235,045) | 7,908 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Transportation — (continued) | | | | | | | | |
| Forward Air Corp. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (633) | \$ (41,623) | \$ (39,797) | \$ 1,655 |
| Frontier Group Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (7,249) | (32,706) | (39,580) | (7,119) |
| Golden Ocean Group Ltd. (Bermuda) . . . | USFF -0.730% | Weekly | MS | 07/11/28 | (6,808) | (54,291) | (66,446) | (13,062) |
| Heartland Express, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,624) | (26,277) | (23,158) | 2,874 |
| JB Hunt Transport Services, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | (1,032) | (195,473) | (206,132) | (12,923) |
| JetBlue Airways Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,322) | (19,897) | (23,987) | (4,177) |
| Marten Transport Ltd. | USFF -0.250% | Weekly | MS | 07/11/28 | (91) | (1,908) | (1,909) | (10) |
| Matson, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (660) | (56,227) | (72,336) | (16,460) |
| RXO, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,171) | (23,999) | (27,237) | (3,344) |
| Schneider National, Inc., Class B | USFF -0.250% | Weekly | MS | 07/11/28 | (3,566) | (93,472) | (90,755) | 1,929 |
| Southwest Airlines Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (7,346) | (264,198) | (212,152) | 47,266 |
| Spirit Airlines, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (442) | (7,225) | (7,244) | (113) |
| Sun Country Airlines Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (2,477) | (49,663) | (38,963) | 10,474 |
| TFI International, Inc. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (297) | (35,498) | (40,386) | (5,144) |
| Universal Logistics Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (13) | (311) | (364) | (55) |
| Werner Enterprises, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (3,822) | (180,234) | (161,938) | 14,956 |
| | | | | | (51,709) | (1,538,128) | (1,454,710) | 68,023 |
| Utilities | | | | | | | | |
| AES Corp. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (15,753) | (309,986) | (303,245) | 1,543 |
| Algonquin Power & Utilities Corp. (Canada) | USFF -0.250% | Weekly | MS | 07/11/28 | (26,489) | (178,389) | (167,410) | 5,580 |
| Alliant Energy Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (3,110) | (154,613) | (159,543) | (5,670) |
| Altus Power, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,900) | (10,888) | (12,977) | (2,137) |
| American Electric Power Co., Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (893) | (80,816) | (72,529) | 5,663 |
| Avangrid, Inc. | USFF -0.250% | Weekly | MS | 08/29/25 | (749) | (35,905) | (24,275) | 8,806 |
| Avista Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,920) | (82,993) | (68,621) | 10,851 |
| California Water Service Group | USFF -0.250% | Weekly | MS | 01/10/28 | (1,930) | (102,725) | (100,109) | 1,248 |
| Consolidated Edison, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,297) | (206,983) | (208,958) | (2,885) |
| Essential Utilities, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (13) | (658) | (486) | 154 |
| Eversgy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,350) | (501,621) | (488,070) | 4,789 |
| Exelon Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (717) | (28,294) | (25,740) | 2,023 |
| FirstEnergy Corp. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (5,665) | (225,368) | (207,679) | 10,912 |

GOTHAM NEUTRAL FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

Total Return Swaps (concluded)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|------------------------------|------------------------------|--|
| Utilities — (continued) | | | | | | | | |
| IDACORP, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,170) | \$ (116,218) | \$ (115,034) | \$ (527) |
| Middlesex Water Co. . | USFF -0.250% | Weekly | MS | 01/10/28 | (426) | (31,519) | (27,954) | 3,236 |
| Montauk Renewables, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (190) | (1,707) | (1,693) | 6 |
| National Fuel Gas Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,326) | (68,064) | (66,525) | 583 |
| NiSource, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (6,399) | (171,539) | (169,893) | (1,717) |
| Northwest Natural Holding Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (1,198) | (62,103) | (46,650) | 11,740 |
| Northwestern Energy Group, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (1,869) | (105,077) | (95,113) | 3,743 |
| OGE Energy Corp. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (4,258) | (150,658) | (148,732) | 345 |
| Ormat Technologies, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,465) | (195,568) | (186,822) | 7,247 |
| Pinnacle West Capital Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,776) | (130,129) | (127,588) | 1,260 |
| PNM Resources, Inc.. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,118) | (47,292) | (46,509) | 575 |
| Portland General Electric Co. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,264) | (190,145) | (184,802) | 985 |
| Sempra | USFF -0.250% | Weekly | MS | 01/10/28 | (5,009) | (366,095) | (374,323) | (14,405) |
| Southern Co. (The) . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,776) | (124,643) | (124,533) | (2,132) |
| Sunnova Energy International, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (5,694) | (84,161) | (86,834) | (3,649) |
| | | | | | <u>(109,724)</u> | <u>(3,764,157)</u> | <u>(3,642,647)</u> | <u>48,167</u> |
| Total Reference Entity — Short | | | | | | <u>(65,092,034)</u> | <u>(62,925,338)</u> | <u>1,441,705</u> |
| Net Value of Reference Entity | | | | | | <u><u>\$(50,288,671)</u></u> | <u><u>\$(45,831,132)</u></u> | <u><u>\$5,255,646</u></u> |

* Includes \$798,107 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for the following: one long security was fair valued with an end of period value of \$0 and total return swaps with end of period unrealized appreciation of \$5,255,646, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM INDEX PLUS FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-------------------|--|---------------------|-------------------|
| COMMON STOCKS — 47.7% | | | COMMON STOCKS — (Continued) | | |
| Automobiles & Components — 0.4% | | | Commercial & Professional Services — (Continued) | | |
| BorgWarner, Inc. ^(a) | 16,346 | \$ 586,004 | Jacobs Solutions, Inc. ^(a) | 10,219 | \$ 1,326,426 |
| General Motors Co. ^(a) | 44,485 | 1,597,901 | Leidos Holdings, Inc. ^(a) | 17,960 | 1,943,990 |
| | | <u>2,183,905</u> | Republic Services, Inc. ^(a) | 7,515 | 1,239,299 |
| Banks — 0.6% | | | Robert Half, Inc. ^(a) | 26,639 | 2,342,101 |
| Bank of America Corp. ^(a) | 19,333 | 650,942 | Veralto Corp. ^(a) | 22,177 | 1,824,280 |
| Citizens Financial Group, Inc. | 1,356 | 44,938 | | | <u>9,965,820</u> |
| JPMorgan Chase & Co. ^(a) | 12,340 | 2,099,034 | Consumer Discretionary Distribution & Retail — 1.5% | | |
| PNC Financial Services Group, Inc. (The) ^(a) | 3,796 | 587,810 | Amazon.com, Inc. ^{(a)*} | 9,594 | 1,457,712 |
| Truist Financial Corp. | 5,188 | 191,541 | AutoZone, Inc. [*] | 103 | 266,318 |
| US Bancorp. | 6,007 | 259,983 | Best Buy Co., Inc. | 4,531 | 354,687 |
| | | <u>3,834,248</u> | CarMax, Inc. ^{(a)*} | 5,385 | 413,245 |
| Capital Goods — 5.6% | | | eBay, Inc. ^(a) | 13,929 | 607,583 |
| 3M Co. | 3,496 | 382,183 | Home Depot, Inc. (The) ^(a) | 2,784 | 964,795 |
| A. O. Smith Corp. ^(a) | 5,025 | 414,261 | LKQ Corp. ^(a) | 22,250 | 1,063,327 |
| AMETEK, Inc. | 1,505 | 248,159 | Lowe's Cos., Inc. ^(a) | 4,309 | 958,968 |
| Builders FirstSource, Inc. [*] | 1,659 | 276,953 | Pool Corp. ^(a) | 1,483 | 591,287 |
| Caterpillar, Inc. ^(a) | 4,414 | 1,305,087 | TJX Cos., Inc. (The) ^(a) | 16,259 | 1,525,257 |
| Deere & Co. | 27 | 10,796 | Ulta Beauty, Inc. ^{(a)*} | 981 | 480,680 |
| Eaton Corp. PLC (Ireland) | 2,292 | 551,959 | | | <u>8,683,859</u> |
| Emerson Electric Co. ^(a) | 21,694 | 2,111,477 | Consumer Durables & Apparel — 1.3% | | |
| Fortive Corp. ^(a) | 2,618 | 192,763 | DR Horton, Inc. ^(a) | 2,196 | 333,748 |
| General Dynamics Corp. ^(a) | 7,753 | 2,013,222 | Garmin Ltd. (Switzerland) | 6,684 | 859,161 |
| General Electric Co. ^(a) | 11,905 | 1,519,435 | Lennar Corp., Class A | 613 | 91,362 |
| Howmet Aerospace, Inc. ^(a) | 14,701 | 795,618 | Mohawk Industries, Inc. [*] | 2,845 | 294,458 |
| Illinois Tool Works, Inc. ^(a) | 2,947 | 771,937 | NIKE, Inc., Class B | 4,488 | 487,262 |
| Ingersoll Rand, Inc. ^(a) | 9,914 | 766,749 | PulteGroup, Inc. ^(a) | 15,765 | 1,627,263 |
| Johnson Controls International PLC (Ireland) | 25,669 | 1,479,561 | Ralph Lauren Corp. ^(a) | 9,231 | 1,331,110 |
| Lockheed Martin Corp. ^(a) | 4,925 | 2,232,207 | Tapestry, Inc. ^(a) | 72,106 | 2,654,222 |
| Masco Corp. ^(a) | 15,762 | 1,055,739 | | | <u>7,678,586</u> |
| Northrop Grumman Corp. | 520 | 243,433 | Consumer Services — 2.3% | | |
| Otis Worldwide Corp. ^(a) | 12,666 | 1,133,227 | Booking Holdings, Inc. ^{(a)*} | 483 | 1,713,307 |
| PACCAR, Inc. ^(a) | 11,366 | 1,109,890 | Caesars Entertainment, Inc. ^{(a)*} | 22,707 | 1,064,504 |
| Parker-Hannifin Corp. ^(a) | 5,980 | 2,754,986 | Expedia Group, Inc. ^{(a)*} | 3,181 | 482,844 |
| Pentair PLC (Ireland) | 38,598 | 2,806,461 | Marriott International, Inc., Class A ^(a) | 8,195 | 1,848,055 |
| Rockwell Automation, Inc. ^(a) | 2,370 | 735,838 | McDonald's Corp. ^(a) | 8,933 | 2,648,724 |
| Snap-on, Inc. ^(a) | 7,778 | 2,246,598 | MGM Resorts International ^(a) | 26,935 | 1,203,456 |
| Textron, Inc. ^(a) | 30,046 | 2,416,299 | Royal Caribbean Cruises Ltd. (Liberia) [*] | 13,785 | 1,785,020 |
| Trane Technologies PLC (Ireland) | 1,013 | 247,071 | Starbucks Corp. ^(a) | 9,425 | 904,894 |
| TransDigm Group, Inc. ^(a) | 1,655 | 1,674,198 | Yum! Brands, Inc. ^(a) | 14,364 | 1,876,800 |
| VW Grainger, Inc. ^(a) | 1,952 | 1,617,603 | | | <u>13,527,604</u> |
| | | <u>33,113,710</u> | Consumer Staples Distribution & Retail — 0.8% | | |
| Commercial & Professional Services — 1.7% | | | Costco Wholesale Corp. ^(a) | 1,403 | 926,092 |
| Automatic Data Processing, Inc. ^(a) | 1,869 | 435,421 | Kroger Co. (The) | 8,948 | 409,013 |
| Broadridge Financial Solutions, Inc. | 838 | 172,419 | Sysco Corp. ^(a) | 6,727 | 491,945 |
| Copart, Inc. ^{(a)*} | 13,916 | 681,884 | | | |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-------------------|---|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Consumer Staples Distribution & Retail — (Continued) | | | Financial Services — (Continued) | | |
| Target Corp. ^(a) | 4,473 | \$ 637,045 | Goldman Sachs Group, Inc. (The) ^(a) | 1,754 | \$ 676,641 |
| Walmart, Inc. ^(a) | 13,747 | 2,167,215 | Intercontinental Exchange, Inc. ^(a) | 5,011 | 643,563 |
| | | <u>4,631,310</u> | Invesco Ltd. (Bermuda) | 1,014 | 18,090 |
| Energy — 2.6% | | | Mastercard, Inc., Class A ^(a) | 3,111 | 1,326,873 |
| APA Corp. ^(a) | 15,226 | 546,309 | Nasdaq, Inc. ^(a) | 35,821 | 2,082,633 |
| Baker Hughes Co. ^(a) | 60,610 | 2,071,650 | Northern Trust Corp. | 278 | 23,458 |
| ConocoPhillips ^(a) | 5,027 | 583,484 | PayPal Holdings, Inc. ^{(a)*} | 26,484 | 1,626,382 |
| Devon Energy Corp. ^(a) | 23,205 | 1,051,187 | Raymond James Financial, Inc. | 919 | 102,468 |
| EOG Resources, Inc. ^(a) | 4,836 | 584,914 | S&P Global, Inc. ^(a) | 1,098 | 483,691 |
| EQT Corp. ^(a) | 36,327 | 1,404,402 | T Rowe Price Group, Inc. ^(a) | 7,555 | 813,598 |
| Exxon Mobil Corp. ^(a) | 17,644 | 1,764,047 | Visa, Inc., Class A ^(a) | 7,808 | 2,032,813 |
| Halliburton Co. ^(a) | 26,547 | 959,674 | | | <u>15,514,396</u> |
| Kinder Morgan, Inc. ^(a) | 148,532 | 2,620,104 | Food, Beverage & Tobacco — 3.1% | | |
| Marathon Petroleum Corp. ^(a) | 6,580 | 976,209 | Altria Group, Inc. ^(a) | 12,730 | 513,528 |
| Occidental Petroleum Corp. ^(a) | 12,385 | 739,508 | Archer-Daniels-Midland Co. ^(a) | 8,771 | 633,441 |
| Pioneer Natural Resources Co. ^(a) | 7,269 | 1,634,653 | Campbell Soup Co. ^(a) | 14,103 | 609,673 |
| Valero Energy Corp. ^(a) | 4,134 | 537,420 | Coca-Cola Co. (The) ^(a) | 43,148 | 2,542,712 |
| | | <u>15,473,561</u> | Constellation Brands, Inc., Class A ^(a) | 6,789 | 1,641,241 |
| Equity Real Estate Investment Trusts (REITs) — 1.9% | | | General Mills, Inc. ^(a) | 17,122 | 1,115,327 |
| Alexandria Real Estate Equities, Inc. ^(a) | 4,578 | 580,353 | Hershey Co. (The) ^(a) | 3,079 | 574,049 |
| American Tower Corp. | 1,095 | 236,389 | J M Smucker Co. (The) ^(a) | 9,808 | 1,239,535 |
| AvalonBay Communities, Inc. | 1,110 | 207,814 | Kellanova ^(a) | 28,368 | 1,586,055 |
| Camden Property Trust ^(a) | 4,364 | 433,301 | Keurig Dr Pepper, Inc. ^(a) | 37,736 | 1,257,363 |
| Crown Castle, Inc. | 1,924 | 221,625 | Kraft Heinz Co. (The) ^(a) | 47,605 | 1,760,433 |
| Digital Realty Trust, Inc. ^(a) | 9,467 | 1,274,069 | Molson Coors Beverage Co., Class B ^(a) | 9,466 | 579,414 |
| Extra Space Storage, Inc. ^(a) | 8,499 | 1,362,645 | Mondelez International, Inc., Class A ^(a) | 28,267 | 2,047,379 |
| Healthpeak Properties, Inc. ^(a) | 86,596 | 1,714,601 | PepsiCo, Inc. ^(a) | 6,618 | 1,124,001 |
| Prologis, Inc. | 2,954 | 393,768 | Philip Morris International, Inc. ^(a) | 12,076 | 1,136,110 |
| Realty Income Corp. ^(a) | 31,954 | 1,834,799 | | | <u>18,360,261</u> |
| SBA Communications Corp. | 459 | 116,444 | Health Care Equipment & Services — 3.1% | | |
| Simon Property Group, Inc. ^(a) | 10,982 | 1,566,472 | Abbott Laboratories | 3,284 | 361,470 |
| VICI Properties, Inc. ^(a) | 31,185 | 994,178 | Baxter International, Inc. ^(a) | 31,527 | 1,218,834 |
| Welltower, Inc. ^(a) | 5,652 | 509,641 | Cardinal Health, Inc. | 2,277 | 229,522 |
| | | <u>11,446,099</u> | Cencora, Inc. | 847 | 173,957 |
| Financial Services — 2.6% | | | Centene Corp. ^{(a)*} | 15,433 | 1,145,283 |
| American Express Co. | 692 | 129,639 | Cigna Group (The) ^(a) | 2,610 | 781,565 |
| Ameriprise Financial, Inc. | 13 | 4,938 | CVS Health Corp. ^(a) | 15,423 | 1,217,800 |
| Berkshire Hathaway, Inc., Class B* | 975 | 347,743 | DaVita, Inc. ^{(a)*} | 8,498 | 890,250 |
| BlackRock, Inc. | 378 | 306,860 | DENTSPLY SIRONA, Inc. ^(a) | 16,107 | 573,248 |
| Capital One Financial Corp. ^(a) | 4,055 | 531,692 | GE HealthCare Technologies, Inc. ^(a) | 33,136 | 2,562,076 |
| Cboe Global Markets, Inc. | 2,167 | 386,939 | HCA Healthcare, Inc. ^(a) | 4,224 | 1,143,352 |
| Charles Schwab Corp. (The) ^(a) | 6,151 | 423,189 | Hologic, Inc. ^{(a)*} | 34,994 | 2,500,321 |
| CME Group, Inc. | 1,747 | 367,918 | Laboratory Corp. of America Holdings ^(a) | 2,884 | 655,504 |
| Fiserv, Inc. ^{(a)*} | 8,163 | 1,084,373 | | | |
| FleetCor Technologies, Inc. ^{(a)*} | 4,299 | 1,214,940 | | | |
| Franklin Resources, Inc. ^(a) | 29,740 | 885,955 | | | |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|--|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | |
| Health Care Equipment & Services — (Continued) | | |
| McKesson Corp. ^(a) | 1,343 | \$ 621,782 |
| Molina Healthcare, Inc. ^{(a)*} | 4,126 | 1,490,765 |
| Teleflex, Inc. ^(a) | 2,465 | 614,623 |
| UnitedHealth Group, Inc. ^(a) | 2,951 | 1,553,613 |
| Zimmer Biomet Holdings, Inc. ^(a) | 7,444 | 905,935 |
| | | <u>18,639,900</u> |
| Household & Personal Products — 1.1% | | |
| Colgate-Palmolive Co. | 5,058 | 403,173 |
| Kenvue, Inc. ^(a) | 98,048 | 2,110,974 |
| Kimberly-Clark Corp. ^(a) | 11,691 | 1,420,573 |
| Procter & Gamble Co. (The) ^(a) | 15,828 | 2,319,435 |
| | | <u>6,254,155</u> |
| Insurance — 1.1% | | |
| Aflac, Inc. ^(a) | 5,662 | 467,115 |
| Arch Capital Group Ltd. (Bermuda)* | 5,733 | 425,790 |
| Assurant, Inc. ^(a) | 1,423 | 239,761 |
| Brown & Brown, Inc. ^(a) | 6,671 | 474,375 |
| Chubb Ltd. (Switzerland) | 1,974 | 446,124 |
| Cincinnati Financial Corp. ^(a) | 6,169 | 638,245 |
| Loews Corp. ^(a) | 23,821 | 1,657,703 |
| Marsh & McLennan Cos., Inc. ^(a) | 8,543 | 1,618,642 |
| Willis Towers Watson PLC (Ireland) | 2,983 | 719,500 |
| | | <u>6,687,255</u> |
| Materials — 2.4% | | |
| CF Industries Holdings, Inc. ^(a) | 8,616 | 684,972 |
| DuPont de Nemours, Inc. ^(a) | 3,248 | 249,869 |
| Eastman Chemical Co. ^(a) | 6,243 | 560,746 |
| Ecolab, Inc. ^(a) | 911 | 180,697 |
| International Paper Co. ^(a) | 33,423 | 1,208,241 |
| Linde PLC (Ireland) | 5,165 | 2,121,317 |
| LyondellBasell Industries NV, Class A (Netherlands) | 9,531 | 906,207 |
| Martin Marietta Materials, Inc. ^(a) | 2,039 | 1,017,278 |
| Mosaic Co. (The) ^(a) | 63,797 | 2,279,467 |
| Nucor Corp. ^(a) | 4,940 | 859,758 |
| Packaging Corp. of America ^(a) | 12,573 | 2,048,267 |
| PPG Industries, Inc. | 445 | 66,550 |
| Sherwin-Williams Co. (The) ^(a) | 4,313 | 1,345,225 |
| Steel Dynamics, Inc. ^(a) | 3,663 | 432,600 |
| | | <u>13,961,194</u> |
| Media & Entertainment — 2.2% | | |
| Alphabet, Inc., Class A ^{(a)*} | 27,846 | 3,889,808 |
| Charter Communications, Inc., Class A* | 205 | 79,679 |
| Comcast Corp., Class A ^(a) | 20,547 | 900,986 |
| Electronic Arts, Inc. ^(a) | 2,980 | 407,694 |

| | Number of Shares | Value |
|---|---------------------|-------------------|
| COMMON STOCKS — (Continued) | | |
| Media & Entertainment — (Continued) | | |
| Fox Corp., Class A ^(a) | 32,568 | \$ 966,293 |
| Interpublic Group of Cos., Inc. (The) ^(a) | 22,087 | 720,920 |
| Meta Platforms, Inc., Class A ^{(a)*} | 8,263 | 2,924,771 |
| Netflix, Inc. ^{(a)*} | 1,747 | 850,579 |
| News Corp., Class A | 19,125 | 469,519 |
| Omnicom Group, Inc. ^(a) | 6,040 | 522,520 |
| Take-Two Interactive Software, Inc.* | 389 | 62,609 |
| Walt Disney Co. (The) ^(a) | 10,299 | 929,897 |
| Warner Bros Discovery, Inc.* | 5,897 | 67,108 |
| | | <u>12,792,383</u> |
| Pharmaceuticals, Biotechnology & Life Sciences — 2.8% | | |
| AbbVie, Inc. ^(a) | 881 | 136,529 |
| Amgen, Inc. ^(a) | 3,169 | 912,735 |
| Biogen, Inc. ^{(a)*} | 738 | 190,972 |
| Bristol-Myers Squibb Co. ^(a) | 24,214 | 1,242,420 |
| Danaher Corp. ^(a) | 1,839 | 425,434 |
| Gilead Sciences, Inc. ^(a) | 16,180 | 1,310,742 |
| Illumina, Inc.* | 557 | 77,557 |
| Incyte Corp. ^{(a)*} | 26,274 | 1,649,745 |
| IQVIA Holdings, Inc. ^{(a)*} | 2,000 | 462,760 |
| Johnson & Johnson ^(a) | 24,041 | 3,768,186 |
| Merck & Co., Inc. ^(a) | 20,366 | 2,220,301 |
| Mettler-Toledo International, Inc. ^{(a)*} | 1,206 | 1,462,830 |
| Pfizer, Inc. ^(a) | 6,138 | 176,713 |
| Vertex Pharmaceuticals, Inc. ^{(a)*} | 2,698 | 1,097,789 |
| Viatis, Inc. ^(a) | 113,822 | 1,232,692 |
| West Pharmaceutical Services, Inc. ^(a) | 823 | 289,795 |
| | | <u>16,657,200</u> |
| Semiconductors & Semiconductor Equipment — 3.2% | | |
| Applied Materials, Inc. ^(a) | 8,170 | 1,324,112 |
| Broadcom, Inc. ^(a) | 951 | 1,061,554 |
| KLA Corp. ^(a) | 1,569 | 912,060 |
| Lam Research Corp. ^(a) | 1,801 | 1,410,651 |
| Microchip Technology, Inc. ^(a) | 31,906 | 2,877,283 |
| Micron Technology, Inc. | 2,257 | 192,612 |
| NVIDIA Corp. ^(a) | 9,613 | 4,760,550 |
| NXP Semiconductors NV (Netherlands) | 5,232 | 1,201,686 |
| QUALCOMM, Inc. ^(a) | 19,356 | 2,799,458 |
| Skyworks Solutions, Inc. ^(a) | 23,810 | 2,676,720 |
| | | <u>19,216,686</u> |
| Software & Services — 2.8% | | |
| Accenture PLC, Class A (Ireland) | 889 | 311,959 |
| Adobe, Inc. ^{(a)*} | 1,616 | 964,106 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------|---|---------------------|----------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Software & Services — (Continued) | | | Transportation — (Continued) | | |
| ANSYS, Inc.* | 100 | \$ 36,288 | Old Dominion Freight Line, Inc. ^(a) | 1,238 | \$ 501,799 |
| Autodesk, Inc.* | 341 | 83,027 | Uber Technologies, Inc.* | 3,009 | 185,264 |
| Cadence Design Systems, Inc.* | 873 | 237,779 | United Parcel Service, Inc., Class B ^(a) | 8,680 | 1,364,756 |
| Cognizant Technology Solutions Corp., Class A | 414 | 31,269 | | | 7,016,356 |
| EPAM Systems, Inc.* | 71 | 21,111 | | | |
| Fair Isaac Corp. ^{(a)*} | 352 | 409,732 | Utilities — 0.9% | | |
| Gen Digital, Inc. ^(a) | 90,801 | 2,072,079 | Constellation Energy Corp. ^(a) | 5,031 | 588,074 |
| International Business Machines Corp. ^(a) | 7,162 | 1,171,345 | NRG Energy, Inc. ^(a) | 72,733 | 3,760,296 |
| Microsoft Corp. ^(a) | 18,751 | 7,051,126 | PG&E Corp. | 7,047 | 127,057 |
| Oracle Corp. ^(a) | 1,045 | 110,174 | Public Service Enterprise Group, Inc. ^(a) | 11,060 | 676,319 |
| Roper Technologies, Inc. ^(a) | 1,218 | 664,017 | | | 5,151,746 |
| Salesforce, Inc. ^{(a)*} | 7,558 | 1,988,812 | TOTAL COMMON STOCKS | | |
| ServiceNow, Inc.* | 220 | 155,428 | (Cost \$244,107,930) | | 282,598,647 |
| Synopsys, Inc. ^{(a)*} | 1,102 | 567,431 | AFFILIATED EQUITY REGISTERED | | |
| VeriSign, Inc. ^{(a)*} | 4,422 | 910,755 | INVESTMENT COMPANY^(b) — 46.3% | | |
| | | 16,786,438 | Gotham Enhanced 500 ETF | 10,510,300 | 274,003,521 |
| Technology Hardware & Equipment — 2.0% | | | TOTAL AFFILIATED EQUITY | | |
| Amphenol Corp., Class A | 3,139 | 311,169 | REGISTERED INVESTMENT | | |
| Apple, Inc. ^(a) | 9,955 | 1,916,636 | COMPANY | | |
| CDW Corp. | 471 | 107,068 | (Cost \$254,967,129) | | 274,003,521 |
| Cisco Systems, Inc. ^(a) | 36,885 | 1,863,430 | TOTAL INVESTMENTS - 94.0% | | |
| F5, Inc. ^{(a)*} | 6,632 | 1,186,995 | (Cost \$499,075,059) | | 556,602,168 |
| Hewlett Packard Enterprise Co. ^(a) | 34,274 | 581,973 | OTHER ASSETS IN EXCESS OF | | |
| HP, Inc. ^(a) | 44,079 | 1,326,337 | LIABILITIES - 6.0% | | |
| Jabil, Inc. ^(a) | 10,363 | 1,320,246 | | | 35,415,834 |
| NetApp, Inc. ^(a) | 19,472 | 1,716,652 | NET ASSETS - 100.0% | | |
| Seagate Technology Holdings PLC (Ireland) | 7,804 | 666,228 | | | \$ 592,018,002 |
| TE Connectivity Ltd. (Switzerland) | 1,104 | 155,112 | | | |
| Teledyne Technologies, Inc. ^{(a)*} | 2,146 | 957,738 | | | |
| | | 12,109,584 | | | |
| Telecommunication Services — 0.5% | | | | | |
| AT&T, Inc. ^(a) | 49,464 | 830,006 | | | |
| T-Mobile US, Inc. ^(a) | 6,261 | 1,003,826 | | | |
| Verizon Communications, Inc. ^(a) | 28,609 | 1,078,559 | | | |
| | | 2,912,391 | | | |
| Transportation — 1.2% | | | | | |
| American Airlines Group, Inc. ^{(a)*} | 57,764 | 793,677 | | | |
| CSX Corp. | 6,522 | 226,118 | | | |
| Delta Air Lines, Inc. ^(a) | 39,998 | 1,609,120 | | | |
| Expeditors International of Washington, Inc. ^(a) | 294 | 37,397 | | | |
| FedEx Corp. ^(a) | 5,209 | 1,317,721 | | | |
| Norfolk Southern Corp. ^(a) | 4,148 | 980,504 | | | |

(a) Security position is either entirely or partially designated as collateral for total return swaps.

(b) All affiliated fund investments are in Institutional Class shares. The financial statements of the affiliated funds are publicly available on the Securities and Exchange Commission's website.

* Non-income producing.

ETF Exchange-Traded Fund

PLC Public Limited Company

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between July 29, 2024 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents 4.8% of net assets as of December 31, 2023:

Total Return Swaps

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|--------------|--|
| Long | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| BorgWarner, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 83,372 | \$ 3,093,370 | \$ 2,988,886 | \$ 15,062 |
| General Motors Co. . . | USFF +0.250% | Weekly | MS | 07/29/24 | 108,707 | 3,302,545 | 3,904,755 | 719,329 |
| | | | | | 192,079 | 6,395,915 | 6,893,641 | 734,391 |
| Banks | | | | | | | | |
| Bank of America Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 43,862 | 1,374,445 | 1,476,834 | 235,145 |
| Citizens Financial Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,296 | 65,941 | 76,089 | 14,977 |
| JPMorgan Chase & Co. | USFF +0.250% | Weekly | MS | 07/29/24 | 20,630 | 2,324,575 | 3,509,163 | 1,388,513 |
| PNC Financial Services Group, Inc. (The) | USFF +0.250% | Weekly | MS | 07/29/24 | 3,821 | 540,873 | 591,682 | 111,392 |
| Truist Financial Corp.. | USFF +0.250% | Weekly | MS | 01/10/28 | 5,260 | 172,561 | 194,199 | 35,792 |
| US Bancorp | USFF +0.250% | Weekly | MS | 01/10/28 | 6,145 | 214,098 | 265,956 | 68,923 |
| | | | | | 82,014 | 4,692,493 | 6,113,923 | 1,854,742 |
| Capital Goods | | | | | | | | |
| 3M Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 21,383 | 1,942,541 | 2,337,590 | 481,839 |
| A. O. Smith Corp. . . . | USFF +0.250% | Weekly | MS | 01/07/27 | 24,393 | 1,660,063 | 2,010,959 | 430,068 |
| AMETEK, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 7,036 | 1,026,494 | 1,160,166 | 172,318 |
| Builders FirstSource, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 22,458 | 3,674,863 | 3,749,139 | 185,119 |
| Carrier Global Corp. . | USFF +0.250% | Weekly | MS | 07/11/28 | 39,193 | 1,861,543 | 2,251,638 | 453,736 |
| Caterpillar, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 15,291 | 3,390,427 | 4,521,090 | 1,295,907 |
| Deere & Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 239 | 87,091 | 95,569 | 11,946 |
| Eaton Corp. PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/10/28 | 3,284 | 531,702 | 790,853 | 283,624 |
| Emerson Electric Co.. | USFF +0.250% | Weekly | MS | 07/29/24 | 37,379 | 3,342,082 | 3,638,098 | 449,718 |
| Fortive Corp.. | USFF +0.250% | Weekly | MS | 07/11/28 | 20 | 1,459 | 1,473 | 150 |
| General Dynamics Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 8,118 | 1,755,112 | 2,108,001 | 427,975 |
| General Electric Co. . | USFF +0.250% | Weekly | MS | 01/07/27 | 16,071 | 1,387,663 | 2,051,142 | 710,533 |
| Howmet Aerospace, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 31,747 | 1,403,092 | 1,718,148 | 411,645 |
| Illinois Tool Works, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 3,281 | 692,859 | 859,425 | 218,499 |
| Ingersoll Rand, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 13,884 | 985,119 | 1,073,789 | 118,607 |
| Johnson Controls International PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/29/24 | 29,505 | 1,522,863 | 1,700,668 | 234,719 |
| Lockheed Martin Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 5,940 | 2,602,560 | 2,692,246 | 240,668 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Capital Goods — (continued) | | | | | | | | |
| Masco Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 28,474 | \$ 1,544,773 | \$ 1,907,189 | \$ 428,150 |
| Northrop Grumman Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 613 | 271,393 | 286,970 | 33,755 |
| Otis Worldwide Corp. . | USFF +0.250% | Weekly | MS | 01/10/28 | 14,706 | 1,228,240 | 1,315,746 | 130,620 |
| PACCAR, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 13,722 | 1,065,327 | 1,339,953 | 352,103 |
| Parker-Hannifin Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 8,057 | 2,911,150 | 3,711,860 | 911,587 |
| Pentair PLC (Ireland) . | USFF +0.250% | Weekly | MS | 07/29/24 | 54,758 | 3,150,094 | 3,981,454 | 976,797 |
| Rockwell Automation, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,561 | 783,329 | 795,139 | 35,510 |
| Snap-on, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 11,435 | 2,470,983 | 3,302,885 | 1,042,265 |
| Textron, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 41,714 | 3,007,248 | 3,354,640 | 440,795 |
| Trane Technologies PLC (Ireland). | USFF +0.250% | Weekly | MS | 07/29/24 | 1,121 | 186,231 | 273,412 | 103,712 |
| TransDigm Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,690 | 1,199,985 | 1,709,604 | 605,026 |
| WW Grainger, Inc. . . . | USFF +0.250% | Weekly | MS | 07/29/24 | 3,806 | 2,502,788 | 3,153,994 | 766,202 |
| | | | | | <u>461,879</u> | <u>48,189,074</u> | <u>57,892,840</u> | <u>11,953,593</u> |
| Commercial & Professional Services | | | | | | | | |
| Automatic Data Processing, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/29/24 | 11,787 | 2,610,526 | 2,746,017 | 246,241 |
| Broadridge Financial Solutions, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 2,396 | 430,885 | 492,977 | 78,634 |
| Copart, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 33,320 | 1,337,090 | 1,632,680 | 335,979 |
| Jacobs Solutions, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 20,662 | 2,572,518 | 2,681,928 | 189,117 |
| Leidos Holdings, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 30,751 | 3,205,524 | 3,328,488 | 231,128 |
| Republic Services, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 7,682 | 1,119,659 | 1,266,839 | 192,179 |
| Robert Half, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 31,525 | 2,371,893 | 2,771,678 | 508,344 |
| Veralto Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 31,896 | 2,313,261 | 2,623,765 | 383,183 |
| | | | | | <u>170,019</u> | <u>15,961,356</u> | <u>17,544,372</u> | <u>2,164,805</u> |
| Consumer Discretionary Distribution & Retail | | | | | | | | |
| Amazon.com, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 83,559 | 9,283,432 | 12,695,954 | 3,692,377 |
| AutoZone, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 477 | 1,225,359 | 1,233,336 | 44,364 |
| Best Buy Co., Inc. . . . | USFF +0.250% | Weekly | MS | 07/29/24 | 10,789 | 723,624 | 844,563 | 183,108 |
| CarMax, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 9,026 | 549,686 | 692,655 | 159,628 |
| eBay, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 39,845 | 1,575,777 | 1,738,039 | 257,130 |
| Home Depot, Inc. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 8,228 | 2,633,728 | 2,851,413 | 311,719 |
| LKQ Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 29,667 | 1,454,957 | 1,417,786 | 13,985 |
| Lowe's Cos., Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 5,796 | 1,088,185 | 1,289,900 | 281,100 |
| Pool Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,610 | 542,113 | 641,923 | 118,919 |
| TJX Cos., Inc. (The) . | USFF +0.250% | Weekly | MS | 01/10/28 | 25,056 | 2,126,560 | 2,350,503 | 296,803 |
| Ulta Beauty, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,311 | 496,534 | 642,377 | 160,900 |
| | | | | | <u>215,364</u> | <u>21,699,955</u> | <u>26,398,449</u> | <u>5,520,033</u> |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Consumer Durables & Apparel | | | | | | | | |
| DR Horton, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 7,952 | \$ 977,768 | \$ 1,208,545 | \$ 267,492 |
| Garmin Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 01/10/28 | 7,065 | 744,499 | 908,135 | 196,707 |
| Lennar Corp., Class A. | USFF +0.250% | Weekly | MS | 07/29/24 | 1,521 | 131,888 | 226,690 | 104,591 |
| Mohawk Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 16,508 | 1,524,019 | 1,708,578 | 230,582 |
| NIKE, Inc., Class B | USFF +0.250% | Weekly | MS | 07/29/24 | 5,087 | 514,103 | 552,296 | 64,213 |
| PulteGroup, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 19,791 | 1,363,516 | 2,042,827 | 729,393 |
| Ralph Lauren Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 13,824 | 1,596,788 | 1,993,421 | 454,828 |
| Tapestry, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 85,000 | 2,424,854 | 3,128,850 | 839,378 |
| | | | | | <u>156,748</u> | <u>9,277,435</u> | <u>11,769,342</u> | <u>2,887,184</u> |
| Consumer Services | | | | | | | | |
| Booking Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,184 | 2,684,964 | 4,199,908 | 1,595,956 |
| Caesars Entertainment, Inc.. | USFF +0.250% | Weekly | MS | 01/10/28 | 69,091 | 2,965,006 | 3,238,986 | 363,586 |
| Expedia Group, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 13,489 | 1,966,663 | 2,047,495 | 142,124 |
| Marriott International, Inc., Class A | USFF +0.250% | Weekly | MS | 01/05/26 | 10,000 | 1,796,759 | 2,255,100 | 530,784 |
| McDonald's Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 11,258 | 2,870,931 | 3,338,110 | 668,575 |
| MGM Resorts International | USFF +0.250% | Weekly | MS | 01/10/28 | 49,085 | 1,806,621 | 2,193,118 | 441,036 |
| Royal Caribbean Cruises Ltd. (Liberia) | USFF +0.250% | Weekly | MS | 07/11/28 | 26,358 | 2,412,574 | 3,413,097 | 1,073,325 |
| Starbucks Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 13,683 | 1,297,710 | 1,313,705 | 71,221 |
| Yum! Brands, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 16,054 | 1,956,016 | 2,097,616 | 257,412 |
| | | | | | <u>210,202</u> | <u>19,757,244</u> | <u>24,097,135</u> | <u>5,144,019</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Costco Wholesale Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,697 | 1,496,045 | 1,780,236 | 374,457 |
| Kroger Co. (The) | USFF +0.250% | Weekly | MS | 07/29/24 | 12,819 | 569,491 | 585,956 | 42,066 |
| Sysco Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 7,665 | 530,693 | 560,541 | 49,544 |
| Target Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 6,874 | 905,478 | 978,995 | 101,490 |
| Walmart, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 14,201 | 2,051,416 | 2,238,788 | 332,358 |
| | | | | | <u>44,256</u> | <u>5,553,123</u> | <u>6,144,516</u> | <u>899,915</u> |
| Energy | | | | | | | | |
| APA Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 118,461 | 3,892,440 | 4,250,381 | 555,846 |
| Baker Hughes Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 58,956 | 1,875,909 | 2,015,116 | 210,077 |
| ConocoPhillips | USFF +0.250% | Weekly | MS | 01/07/27 | 18,023 | 1,824,502 | 2,091,930 | 422,055 |
| Devon Energy Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 63,208 | 2,877,891 | 2,863,322 | 139,301 |
| EOG Resources, Inc.. | USFF +0.250% | Weekly | MS | 07/29/24 | 12,796 | 1,375,583 | 1,547,676 | 372,462 |
| EQT Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 62,566 | 1,991,668 | 2,418,802 | 524,237 |
| Exxon Mobil Corp. | USFF +0.250% | Weekly | MS | 07/06/26 | 29,684 | 2,932,568 | 2,967,806 | 211,262 |
| Halliburton Co. | USFF +0.250% | Weekly | MS | 07/29/24 | 46,105 | 1,402,544 | 1,666,696 | 345,275 |
| Kinder Morgan, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 173,037 | 2,878,027 | 3,052,373 | 346,861 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Energy — (continued) | | | | | | | | |
| Marathon Petroleum Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 9,649 | \$ 1,120,262 | \$ 1,431,526 | \$ 394,658 |
| Occidental Petroleum Corp. | USFF +0.250% | Weekly | MS | 07/06/26 | 14,975 | 898,749 | 894,157 | 22,206 |
| Pioneer Natural Resources Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 9,321 | 2,028,829 | 2,096,106 | 163,654 |
| Valero Energy Corp. | USFF +0.250% | Weekly | MS | 07/06/26 | 5,458 | 648,864 | 709,540 | 106,356 |
| | | | | | <u>622,239</u> | <u>25,747,836</u> | <u>28,005,431</u> | <u>3,814,250</u> |
| Equity Real Estate Investment Trusts (REITs) | | | | | | | | |
| Alexandria Real Estate Equities, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 22,136 | 2,159,396 | 2,806,181 | 776,886 |
| American Tower Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 2,404 | 508,684 | 518,976 | 46,718 |
| AvalonBay Communities, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 7,232 | 1,204,146 | 1,353,975 | 256,601 |
| Camden Property Trust. | USFF +0.250% | Weekly | MS | 07/11/28 | 24,104 | 2,114,929 | 2,393,286 | 366,292 |
| Crown Castle, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,334 | 119,948 | 153,663 | 39,470 |
| Digital Realty Trust, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 14,812 | 1,605,002 | 1,993,399 | 483,630 |
| Extra Space Storage, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 11,684 | 1,343,708 | 1,873,296 | 592,682 |
| Healthpeak Properties, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 109,945 | 1,808,783 | 2,176,911 | 436,180 |
| Prologis, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 5,113 | 552,625 | 681,563 | 155,009 |
| Realty Income Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 44,811 | 2,426,371 | 2,573,048 | 290,519 |
| SBA Communications Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 353 | 91,004 | 89,553 | 3,231 |
| Simon Property Group, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 12,587 | 1,692,261 | 1,795,410 | 175,976 |
| VICI Properties, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 32,024 | 951,760 | 1,020,925 | 125,906 |
| Welltower, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,300 | 492,000 | 568,071 | 104,787 |
| | | | | | <u>294,839</u> | <u>17,070,617</u> | <u>19,998,257</u> | <u>3,853,887</u> |
| Financial Services | | | | | | | | |
| American Express Co. | USFF +0.250% | Weekly | MS | 01/07/27 | 5,001 | 705,559 | 936,887 | 265,630 |
| Ameriprise Financial, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 14 | 4,714 | 5,318 | 876 |
| Berkshire Hathaway, Inc., Class B | USFF +0.250% | Weekly | MS | 07/29/24 | 16,012 | 3,459,894 | 5,710,840 | 2,355,311 |
| BlackRock, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 2,388 | 1,389,531 | 1,938,578 | 743,072 |
| Blackstone, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,421 | 688,113 | 709,717 | 42,435 |
| Capital One Financial Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,723 | 619,342 | 881,520 | 299,509 |
| Cboe Global Markets, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 14,553 | 2,575,940 | 2,598,584 | 101,279 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Financial Services — (continued) | | | | | | | | |
| Charles Schwab Corp. (The) | USFF +0.250% | Weekly | MS | 01/07/27 | 7,030 | \$ 454,955 | \$ 483,664 | \$ 52,539 |
| CME Group, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 7,094 | 1,332,051 | 1,493,996 | 264,609 |
| Fiserv, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 28,214 | 3,312,349 | 3,747,948 | 535,517 |
| FleetCor Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 16,237 | 3,155,205 | 4,588,739 | 1,529,836 |
| Franklin Resources, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 79,070 | 2,205,064 | 2,355,495 | 359,998 |
| Goldman Sachs Group, Inc. (The) | USFF +0.250% | Weekly | MS | 07/08/27 | 2,513 | 873,664 | 969,440 | 148,075 |
| Intercontinental Exchange, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 9,871 | 1,019,934 | 1,267,733 | 309,069 |
| Invesco Ltd. (Bermuda) | USFF +0.250% | Weekly | MS | 07/29/24 | 2,336 | 32,543 | 41,674 | 15,135 |
| Mastercard, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/29/24 | 3,974 | 1,316,608 | 1,694,951 | 439,650 |
| Nasdaq, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 39,904 | 2,147,376 | 2,320,019 | 308,933 |
| Northern Trust Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,331 | 93,672 | 112,310 | 22,552 |
| PayPal Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 79,418 | 4,143,412 | 4,877,059 | 858,612 |
| Raymond James Financial, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 918 | 93,675 | 102,357 | 13,722 |
| S&P Global, Inc. | USFF +0.250% | Weekly | MS | 11/03/25 | 1,437 | 538,003 | 633,027 | 123,461 |
| T Rowe Price Group, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 13,275 | 1,444,407 | 1,429,585 | 209,862 |
| Visa, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/29/24 | 12,894 | 2,782,887 | 3,356,953 | 704,626 |
| | | | | | <u>355,628</u> | <u>34,388,898</u> | <u>42,256,394</u> | <u>9,704,308</u> |
| Food, Beverage & Tobacco | | | | | | | | |
| Altria Group, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 23,036 | 983,621 | 929,272 | 161,136 |
| Archer-Daniels-Midland Co. | USFF +0.250% | Weekly | MS | 07/29/24 | 36,127 | 2,687,283 | 2,609,092 | 38,833 |
| Campbell Soup Co. | USFF +0.250% | Weekly | MS | 07/06/26 | 41,617 | 1,826,717 | 1,799,103 | 73,058 |
| Coca-Cola Co. (The) | USFF +0.250% | Weekly | MS | 07/29/24 | 41,234 | 2,336,233 | 2,429,920 | 311,424 |
| Constellation Brands, Inc., Class A | USFF +0.250% | Weekly | MS | 07/11/28 | 7,388 | 1,793,413 | 1,786,049 | 51,643 |
| General Mills, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 26,975 | 1,779,443 | 1,757,152 | 103,002 |
| Hershey Co. (The) | USFF +0.250% | Weekly | MS | 01/05/26 | 5,659 | 1,072,066 | 1,055,064 | 21,341 |
| J M Smucker Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 12,660 | 1,701,327 | 1,599,971 | (22,453) |
| Kellanova | USFF +0.250% | Weekly | MS | 07/08/27 | 36,573 | 2,258,906 | 2,044,796 | (77,150) |
| Keurig Dr Pepper, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 54,221 | 1,711,711 | 1,806,644 | 150,316 |
| Kraft Heinz Co. (The) | USFF +0.250% | Weekly | MS | 07/29/24 | 70,426 | 2,529,723 | 2,604,353 | 308,102 |
| Molson Coors Beverage Co., Class B. | USFF +0.250% | Weekly | MS | 07/29/24 | 13,095 | 775,065 | 801,545 | 64,258 |
| Mondelez International, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/05/26 | 34,811 | 2,271,794 | 2,521,361 | 372,577 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| PepsiCo, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 8,616 | \$ 1,438,213 | \$ 1,463,341 | \$ 118,207 |
| Philip Morris International, Inc. . . | USFF +0.250% | Weekly | MS | 07/29/24 | 13,372 | 1,251,917 | 1,258,038 | 113,692 |
| | | | | | <u>425,810</u> | <u>26,417,432</u> | <u>26,465,701</u> | <u>1,787,986</u> |
| Health Care Equipment & Services | | | | | | | | |
| Abbott Laboratories . . | USFF +0.250% | Weekly | MS | 07/29/24 | 9,736 | 943,755 | 1,071,642 | 219,196 |
| Baxter International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 127,769 | 4,273,060 | 4,939,550 | 820,902 |
| Cardinal Health, Inc. . | USFF +0.250% | Weekly | MS | 07/08/27 | 22,986 | 1,887,787 | 2,316,989 | 534,848 |
| Cencora, Inc. | USFF +0.250% | Weekly | MS | 01/05/26 | 9,964 | 1,652,253 | 2,046,406 | 462,466 |
| Centene Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 32,413 | 2,122,444 | 2,405,369 | 346,983 |
| Cigna Group (The) . . | USFF +0.250% | Weekly | MS | 07/06/26 | 5,225 | 1,333,951 | 1,564,626 | 304,574 |
| CVS Health Corp. . . . | USFF +0.250% | Weekly | MS | 07/29/24 | 28,022 | 1,945,220 | 2,212,617 | 429,832 |
| DaVita, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 22,493 | 1,914,154 | 2,356,367 | 499,993 |
| DENTSPLY SIRONA, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 25,957 | 736,983 | 923,810 | 227,932 |
| GE HealthCare Technologies, Inc. . | USFF +0.250% | Weekly | MS | 01/07/27 | 45,160 | 2,819,934 | 3,491,771 | 760,850 |
| HCA Healthcare, Inc. . | USFF +0.250% | Weekly | MS | 07/29/24 | 9,347 | 2,094,959 | 2,530,046 | 515,607 |
| Hologic, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 60,527 | 4,345,762 | 4,324,654 | 109,956 |
| Laboratory Corp. of America Holdings. . | USFF +0.250% | Weekly | MS | 07/11/28 | 4,614 | 988,991 | 1,048,716 | 90,416 |
| McKesson Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 1,625 | 691,823 | 752,343 | 86,144 |
| Molina Healthcare, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 5,451 | 1,635,829 | 1,969,501 | 383,064 |
| Teleflex, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,751 | 744,173 | 935,274 | 214,779 |
| UnitedHealth Group, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 3,592 | 1,859,296 | 1,891,080 | 114,297 |
| Zimmer Biomet Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,947 | 1,051,291 | 1,210,550 | 193,555 |
| | | | | | <u>428,579</u> | <u>33,041,665</u> | <u>37,991,311</u> | <u>6,315,394</u> |
| Household & Personal Products | | | | | | | | |
| Colgate-Palmolive Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 29,323 | 2,179,256 | 2,337,336 | 231,809 |
| Kenvue, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 129,710 | 2,706,421 | 2,792,656 | 189,888 |
| Kimberly-Clark Corp. . | USFF +0.250% | Weekly | MS | 01/07/27 | 19,036 | 2,355,413 | 2,313,064 | 106,598 |
| Procter & Gamble Co. (The) | USFF +0.250% | Weekly | MS | 07/29/24 | 20,987 | 2,964,414 | 3,075,435 | 279,627 |
| | | | | | <u>199,056</u> | <u>10,205,504</u> | <u>10,518,491</u> | <u>807,922</u> |
| Insurance | | | | | | | | |
| Aflac, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 36,504 | 2,685,806 | 3,011,580 | 452,844 |
| Arch Capital Group Ltd. (Bermuda) . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 20,565 | 1,176,014 | 1,527,363 | 386,883 |
| Assurant, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 10,792 | 1,338,202 | 1,818,344 | 547,626 |
| Brown & Brown, Inc. . | USFF +0.250% | Weekly | MS | 07/08/27 | 43,511 | 2,818,673 | 3,094,067 | 372,631 |
| Chubb Ltd. (Switzerland). | USFF +0.250% | Weekly | MS | 01/10/28 | 5,649 | 1,156,096 | 1,276,674 | 164,413 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Insurance — (continued) | | | | | | | | |
| Cincinnati Financial Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 15,406 | \$ 1,557,656 | \$ 1,593,905 | \$ 102,309 |
| Loews Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 33,759 | 2,040,747 | 2,349,289 | 376,332 |
| Marsh & McLennan Cos., Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 15,515 | 2,935,781 | 2,939,627 | 92,637 |
| MetLife, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,225 | 71,788 | 81,009 | 19,032 |
| Willis Towers Watson PLC (Ireland). | USFF +0.250% | Weekly | MS | 07/11/28 | 5,583 | 1,315,720 | 1,346,620 | 75,254 |
| | | | | | <u>188,509</u> | <u>17,096,483</u> | <u>19,038,478</u> | <u>2,589,961</u> |
| Materials | | | | | | | | |
| CF Industries Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 35,992 | 2,426,917 | 2,861,364 | 569,318 |
| DuPont de Nemours, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 9,197 | 604,172 | 707,525 | 148,482 |
| Eastman Chemical Co. | USFF +0.250% | Weekly | MS | 07/11/28 | 15,484 | 1,224,138 | 1,390,773 | 215,943 |
| Ecolab, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 4,794 | 803,662 | 950,890 | 174,391 |
| International Paper Co. | USFF +0.250% | Weekly | MS | 07/29/24 | 72,942 | 2,436,428 | 2,636,853 | 403,743 |
| Linde PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/29/24 | 7,693 | 2,746,611 | 3,159,592 | 521,275 |
| LyondellBasell Industries NV, Class A (Netherlands) | USFF +0.250% | Weekly | MS | 07/08/27 | 17,237 | 1,578,073 | 1,638,894 | 111,587 |
| Martin Marietta Materials, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,517 | 1,245,436 | 1,255,756 | 47,947 |
| Mosaic Co. (The) | USFF +0.250% | Weekly | MS | 07/29/24 | 80,322 | 2,845,735 | 2,869,905 | 171,003 |
| Nucor Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 5,078 | 736,677 | 883,775 | 185,350 |
| Packaging Corp. of America | USFF +0.250% | Weekly | MS | 07/08/27 | 14,525 | 2,056,818 | 2,366,268 | 431,918 |
| PPG Industries, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,163 | 639,777 | 772,127 | 154,782 |
| Sherwin-Williams Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 6,807 | 1,897,254 | 2,123,103 | 285,045 |
| Steel Dynamics, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 6,397 | 634,682 | 755,486 | 150,725 |
| | | | | | <u>284,148</u> | <u>21,876,380</u> | <u>24,372,311</u> | <u>3,571,509</u> |
| Media & Entertainment | | | | | | | | |
| Alphabet, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/29/24 | 76,546 | 6,006,715 | 10,692,711 | 4,867,093 |
| Charter Communications, Inc., Class A | USFF +0.250% | Weekly | MS | 07/08/27 | 903 | 296,830 | 350,978 | 63,186 |
| Comcast Corp., Class A. | USFF +0.250% | Weekly | MS | 07/29/24 | 60,414 | 2,196,176 | 2,649,154 | 586,791 |
| Electronic Arts, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 6,799 | 844,691 | 930,171 | 112,465 |
| Fox Corp., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 38,985 | 1,192,998 | 1,156,685 | 6,371 |
| Interpublic Group of Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 07/29/24 | 32,314 | 933,832 | 1,054,729 | 242,654 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-------------------|-------------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Meta Platforms, Inc., Class A | USFF +0.250% | Weekly | MS | 07/29/24 | 14,921 | \$ 2,824,182 | \$ 5,281,437 | \$ 2,546,793 |
| Netflix, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 2,453 | 763,498 | 1,194,317 | 453,921 |
| News Corp., Class A . | USFF +0.250% | Weekly | MS | 07/08/27 | 22,958 | 466,495 | 563,619 | 113,189 |
| Omnicom Group, Inc.. | USFF +0.250% | Weekly | MS | 07/08/27 | 8,228 | 588,531 | 711,804 | 165,570 |
| Take-Two Interactive Software, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 887 | 113,742 | 142,763 | 32,541 |
| Walt Disney Co. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 30,201 | 2,723,921 | 2,726,848 | 91,191 |
| Warner Bros Discovery, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 12,405 | 131,008 | 141,169 | 14,193 |
| | | | | | <u>308,014</u> | <u>19,082,619</u> | <u>27,596,385</u> | <u>9,295,958</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| AbbVie, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 16,222 | 2,367,165 | 2,513,923 | 238,555 |
| Amgen, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 10,940 | 2,881,482 | 3,150,939 | 376,487 |
| Biogen, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 4,935 | 1,145,432 | 1,277,030 | 165,948 |
| Bristol-Myers Squibb Co. | USFF +0.250% | Weekly | MS | 07/06/26 | 80,991 | 4,499,568 | 4,155,648 | (153,275) |
| Danaher Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 3,708 | 744,916 | 857,809 | 149,089 |
| Gilead Sciences, Inc.. | USFF +0.250% | Weekly | MS | 07/29/24 | 25,838 | 1,875,234 | 2,093,136 | 374,221 |
| Illumina, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,241 | 191,615 | 172,797 | (12,951) |
| Incyte Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 52,293 | 2,822,166 | 3,283,477 | 546,457 |
| IQVIA Holdings, Inc. . | USFF +0.250% | Weekly | MS | 07/11/28 | 3,228 | 692,081 | 746,895 | 75,764 |
| Johnson & Johnson . | USFF +0.250% | Weekly | MS | 07/29/24 | 25,968 | 3,738,559 | 4,070,224 | 778,629 |
| Merck & Co., Inc. . . . | USFF +0.250% | Weekly | MS | 07/29/24 | 22,963 | 2,342,241 | 2,503,426 | 355,555 |
| Mettler-Toledo International, Inc. . . | USFF +0.250% | Weekly | MS | 07/11/28 | 1,400 | 1,428,588 | 1,698,144 | 312,702 |
| Pfizer, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 27,568 | 851,887 | 793,683 | 490 |
| Vertex Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 2,976 | 1,097,327 | 1,210,905 | 146,741 |
| Viatis, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 119,503 | 1,132,654 | 1,294,217 | 203,814 |
| West Pharmaceutical Services, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,997 | 994,270 | 1,055,304 | 91,696 |
| | | | | | <u>402,771</u> | <u>28,805,185</u> | <u>30,877,557</u> | <u>3,649,922</u> |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Applied Materials, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 22,738 | 2,947,175 | 3,685,148 | 876,175 |
| Broadcom, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 5,642 | 3,774,089 | 6,297,883 | 2,746,584 |
| KLA Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 3,014 | 1,251,185 | 1,752,038 | 564,317 |
| Lam Research Corp. . | USFF +0.250% | Weekly | MS | 07/29/24 | 2,406 | 1,302,948 | 1,884,524 | 637,325 |
| Microchip Technology, Inc. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 28,400 | 2,069,990 | 2,561,112 | 589,212 |
| Micron Technology, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 6,000 | 324,610 | 512,040 | 203,421 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|--------------|--|
| Semiconductors & Semiconductor Equipment — (continued) | | | | | | | | |
| NVIDIA Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 13,843 | \$ 5,202,952 | \$ 6,855,330 | \$ 1,812,691 |
| NXP Semiconductors NV (Netherlands) . . | USFF +0.250% | Weekly | MS | 01/07/27 | 8,742 | 1,565,330 | 2,007,863 | 513,574 |
| QUALCOMM, Inc. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 22,196 | 2,537,439 | 3,210,207 | 793,333 |
| Skyworks Solutions, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 27,168 | 2,648,566 | 3,054,227 | 519,246 |
| | | | | | 140,149 | 23,624,284 | 31,820,372 | 9,255,878 |
| Software & Services | | | | | | | | |
| Accenture PLC, Class A (Ireland) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 12,021 | 3,789,630 | 4,218,289 | 549,886 |
| Adobe, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 5,445 | 1,844,751 | 3,248,487 | 1,459,425 |
| ANSYS, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 552 | 116,848 | 200,310 | 87,076 |
| Autodesk, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 1,266 | 239,721 | 308,246 | 75,841 |
| Cadence Design Systems, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 1,667 | 387,671 | 454,041 | 78,145 |
| Cognizant Technology Solutions Corp., Class A. | USFF +0.250% | Weekly | MS | 07/29/24 | 3,346 | 202,692 | 252,723 | 68,147 |
| EPAM Systems, Inc. . | USFF +0.250% | Weekly | MS | 07/06/26 | 362 | 167,782 | 107,637 | (54,997) |
| Fair Isaac Corp. . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 704 | 479,165 | 819,463 | 354,831 |
| Gen Digital, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 190,365 | 3,683,789 | 4,344,129 | 805,775 |
| International Business Machines Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 8,707 | 1,138,394 | 1,424,030 | 357,051 |
| Microsoft Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 48,271 | 11,936,709 | 18,151,827 | 6,886,733 |
| Oracle Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,870 | 378,528 | 408,014 | 45,523 |
| Roper Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,391 | 627,215 | 758,331 | 152,973 |
| Salesforce, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 21,314 | 3,603,577 | 5,608,566 | 2,113,684 |
| ServiceNow, Inc. . . . | USFF +0.250% | Weekly | MS | 07/08/27 | 558 | 224,140 | 394,221 | 176,928 |
| Synopsys, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 1,400 | 690,646 | 720,874 | 51,134 |
| VeriSign, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 5,167 | 1,027,105 | 1,064,195 | 68,137 |
| | | | | | 306,406 | 30,538,363 | 42,483,383 | 13,276,292 |
| Technology Hardware & Equipment | | | | | | | | |
| Amphenol Corp., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 24,553 | 1,912,460 | 2,433,939 | 597,678 |
| Apple, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 112,975 | 10,369,482 | 21,751,077 | 12,078,524 |
| CDW Corp. | USFF +0.250% | Weekly | MS | 01/07/27 | 4,021 | 734,173 | 914,054 | 208,090 |
| Cisco Systems, Inc. . | USFF +0.250% | Weekly | MS | 07/29/24 | 98,700 | 4,377,471 | 4,986,324 | 1,025,659 |
| F5, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 10,498 | 1,557,466 | 1,878,932 | 368,497 |
| Hewlett Packard Enterprise Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 54,450 | 772,959 | 924,561 | 196,256 |
| HP, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 74,522 | 1,933,440 | 2,242,367 | 572,549 |
| Jabil, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 10,941 | 1,429,639 | 1,393,883 | 7,423 |
| NetApp, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 29,100 | 2,078,134 | 2,565,456 | 568,824 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|-------------|--|
| Technology Hardware & Equipment | | | | | | | | |
| — (continued) | | | | | | | | |
| Seagate Technology Holdings PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/10/28 | 7,965 | \$ 447,278 | \$ 679,972 | \$ 262,993 |
| TE Connectivity Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 07/11/28 | 1,139 | 136,715 | 160,030 | 46,917 |
| Teledyne Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 2,272 | 882,858 | 1,013,971 | 172,847 |
| | | | | | 431,136 | 26,632,075 | 40,944,566 | 16,106,257 |
| Telecommunication Services | | | | | | | | |
| AT&T, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 53,403 | 851,107 | 896,102 | 127,345 |
| T-Mobile US, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 7,871 | 1,074,258 | 1,261,957 | 224,911 |
| Verizon Communications, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 34,033 | 1,333,144 | 1,283,044 | 19,683 |
| | | | | | 95,307 | 3,258,509 | 3,441,103 | 371,939 |
| Transportation | | | | | | | | |
| American Airlines Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 322,507 | 4,573,796 | 4,431,246 | (4,615) |
| CSX Corp. | USFF +0.250% | Weekly | MS | 07/29/24 | 38,285 | 1,180,151 | 1,327,341 | 211,603 |
| Delta Air Lines, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 122,725 | 4,892,997 | 4,937,227 | 197,185 |
| Expeditors International of Washington, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 312 | 32,814 | 39,686 | 9,489 |
| FedEx Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 9,397 | 2,295,948 | 2,377,159 | 168,728 |
| Norfolk Southern Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,662 | 902,056 | 1,102,004 | 235,669 |
| Old Dominion Freight Line, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 2,109 | 655,390 | 854,841 | 224,263 |
| Uber Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,070 | 190,149 | 189,020 | 4,694 |
| United Parcel Service, Inc., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 9,338 | 1,313,410 | 1,468,214 | 200,869 |
| | | | | | 512,405 | 16,036,711 | 16,726,738 | 1,247,885 |
| Utilities | | | | | | | | |
| Constellation Energy Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 13,364 | 1,414,151 | 1,562,118 | 198,145 |
| NRG Energy, Inc. | USFF +0.250% | Weekly | MS | 07/29/24 | 103,372 | 4,144,067 | 5,344,332 | 1,420,187 |
| PG&E Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 8,968 | 124,241 | 161,693 | 41,379 |
| Public Service Enterprise Group, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 14,462 | 856,833 | 884,351 | 76,615 |
| | | | | | 140,166 | 6,539,292 | 7,952,494 | 1,736,326 |
| Total Reference Entity — Long | | | | | | 471,888,448 | 567,343,190 | 118,544,356 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|----------------|--|
| Short | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Aptiv PLC (Jersey) . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (13,958) | \$ (1,896,447) | \$ (1,252,312) | \$ 596,098 |
| Ford Motor Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (271,636) | (3,031,838) | (3,311,243) | (399,952) |
| | | | | | (285,594) | (4,928,285) | (4,563,555) | 196,146 |
| Banks | | | | | | | | |
| Comerica, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (963) | (94,874) | (53,745) | 33,460 |
| Fifth Third Bancorp . . | USFF -0.250% | Weekly | MS | 01/07/27 | (10,935) | (412,597) | (377,148) | 5,823 |
| Huntington Bancshares, Inc. . . | USFF -0.250% | Weekly | MS | 07/06/26 | (15,526) | (254,000) | (197,491) | 40,283 |
| KeyCorp. | USFF -0.250% | Weekly | MS | 01/07/27 | (18,361) | (375,925) | (264,398) | 85,983 |
| M&T Bank Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,266) | (603,637) | (447,703) | 119,804 |
| Regions Financial Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,532) | (113,248) | (87,830) | 21,549 |
| Wells Fargo & Co. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (6,947) | (328,711) | (341,931) | (31,914) |
| Zions Bancorp NA. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (2,855) | (201,281) | (125,249) | 61,828 |
| | | | | | (63,385) | (2,384,273) | (1,895,495) | 336,816 |
| Capital Goods | | | | | | | | |
| Allegion PLC (Ireland) | USFF -0.250% | Weekly | MS | 01/07/27 | (38,968) | (4,235,714) | (4,936,856) | (833,897) |
| Axon Enterprise, Inc. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (24,589) | (5,066,507) | (6,352,076) | (1,414,059) |
| Boeing Co. (The). . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (12,460) | (2,491,045) | (3,247,824) | (819,906) |
| Cummins, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,245) | (836,465) | (777,405) | 36,620 |
| Dover Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (25,619) | (3,509,293) | (3,940,458) | (535,576) |
| Fastenal Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,187) | (504,144) | (530,272) | (42,109) |
| Generac Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (26,706) | (4,283,857) | (3,451,483) | 714,746 |
| Honeywell International, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (5,679) | (1,166,446) | (1,190,943) | (61,660) |
| Hubbell, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,136) | (2,646,496) | (2,676,174) | (96,751) |
| Huntington Ingalls Industries, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,177) | (1,025,139) | (1,084,516) | (125,270) |
| IDEX Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (17,538) | (3,795,346) | (3,807,675) | (119,170) |
| L3Harris Technologies, Inc. . | USFF -0.250% | Weekly | MS | 01/07/27 | (19,486) | (3,907,089) | (4,104,141) | (332,391) |
| Nordson Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (9,038) | (2,198,974) | (2,387,478) | (270,957) |
| Quanta Services, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,311) | (591,210) | (714,514) | (138,670) |
| RTX Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (23,114) | (2,326,827) | (1,944,812) | 279,111 |
| Stanley Black & Decker, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (14,532) | (1,987,869) | (1,425,589) | 469,144 |
| United Rentals, Inc. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (4,409) | (1,831,552) | (2,528,209) | (765,482) |
| Westinghouse Air Brake Technologies Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (27,420) | (3,067,853) | (3,479,598) | (495,996) |
| Xylem, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (58,624) | (6,255,651) | (6,704,241) | (655,842) |
| | | | | | (335,238) | (51,727,477) | (55,284,264) | (5,208,115) |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Commercial & Professional Services | | | | | | | | |
| Ceridian HCM Holding, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (54,531) | \$ (4,181,712) | \$ (3,660,121) | \$ 415,557 |
| Cintas Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,535) | (1,323,119) | (1,527,743) | (245,896) |
| Equifax, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (17,578) | (3,726,651) | (4,346,864) | (746,450) |
| Paychex, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (15,056) | (1,738,778) | (1,793,320) | (104,387) |
| Paycom Software, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (7,634) | (2,524,223) | (1,578,100) | 874,904 |
| Rollins, Inc. | USFF -0.250% | Weekly | MS | 07/29/24 | (55,775) | (2,285,473) | (2,435,694) | (229,248) |
| Verisk Analytics, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (12,810) | (3,074,674) | (3,059,797) | (66,817) |
| Waste Management, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (21,734) | (3,559,739) | (3,892,559) | (447,906) |
| | | | | | <u>(187,653)</u> | <u>(22,414,369)</u> | <u>(22,294,198)</u> | <u>(550,243)</u> |
| Consumer Discretionary Distribution & Retail | | | | | | | | |
| Bath & Body Works, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (44,677) | (1,334,064) | (1,928,259) | (627,960) |
| Etsy, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (13,576) | (2,265,522) | (1,100,335) | 1,107,783 |
| Genuine Parts Co. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,935) | (305,195) | (267,998) | 25,981 |
| O'Reilly Automotive, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,526) | (1,442,600) | (1,449,822) | (43,916) |
| Ross Stores, Inc. . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (14,451) | (1,807,261) | (1,999,874) | (242,219) |
| Tractor Supply Co. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (3,649) | (871,936) | (784,644) | 53,980 |
| | | | | | <u>(79,814)</u> | <u>(8,026,578)</u> | <u>(7,530,932)</u> | <u>273,649</u> |
| Consumer Durables & Apparel | | | | | | | | |
| Hasbro, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,118) | (147,329) | (108,145) | 34,055 |
| Lululemon Athletica, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (5,222) | (2,157,405) | (2,669,956) | (599,837) |
| NVR, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (353) | (2,206,662) | (2,471,159) | (320,407) |
| VF Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (202,602) | (3,453,180) | (3,808,918) | (486,796) |
| Whirlpool Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,055) | (316,269) | (250,237) | 43,796 |
| | | | | | <u>(212,350)</u> | <u>(8,280,845)</u> | <u>(9,308,415)</u> | <u>(1,329,189)</u> |
| Consumer Services | | | | | | | | |
| Airbnb, Inc., Class A . | USFF -0.250% | Weekly | MS | 07/11/28 | (23,520) | (3,240,326) | (3,202,013) | (43,830) |
| Carnival Corp. (Panama) | USFF -0.250% | Weekly | MS | 01/05/26 | (125,098) | (2,375,723) | (2,319,317) | (4,684) |
| Chipotle Mexican Grill, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (843) | (1,793,290) | (1,927,907) | (180,036) |
| Darden Restaurants, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (18,478) | (2,695,530) | (3,035,935) | (408,722) |
| Domino's Pizza, Inc. . | USFF -0.250% | Weekly | MS | 07/06/26 | (10,585) | (4,144,613) | (4,363,455) | (361,494) |
| Hilton Worldwide Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (10,390) | (1,721,054) | (1,891,915) | (217,169) |
| Las Vegas Sands Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (36,808) | (1,743,404) | (1,811,322) | (118,497) |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Consumer Services — (continued) | | | | | | | | |
| Norwegian Cruise Line Holdings Ltd. (Bermuda) | USFF -0.250% | Weekly | MS | 07/29/24 | (55,681) | \$ (1,433,607) | \$ (1,115,847) | \$ 281,469 |
| Wynn Resorts Ltd. | USFF -0.250% | Weekly | MS | 07/29/24 | (22,279) | (2,422,701) | (2,029,840) | 290,300 |
| | | | | | <u>(303,682)</u> | <u>(21,570,248)</u> | <u>(21,697,551)</u> | <u>(762,663)</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Dollar General Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (9,058) | (1,822,239) | (1,231,435) | 532,208 |
| Dollar Tree, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (27,515) | (3,709,997) | (3,908,506) | (292,572) |
| Walgreens Boots Alliance, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (24,883) | (642,864) | (649,695) | (21,634) |
| | | | | | <u>(61,456)</u> | <u>(6,175,100)</u> | <u>(5,789,636)</u> | <u>218,002</u> |
| Energy | | | | | | | | |
| Chevron Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (8,570) | (1,243,007) | (1,278,301) | (84,167) |
| Coterra Energy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (101,607) | (2,741,432) | (2,593,011) | 61,966 |
| Diamondback Energy, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (20,337) | (3,132,158) | (3,153,862) | (165,332) |
| Hess Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (52,973) | (7,795,712) | (7,636,588) | (82,702) |
| Marathon Oil Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (225,192) | (5,507,162) | (5,440,639) | (121,902) |
| ONEOK, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (63,985) | (4,211,123) | (4,493,027) | (388,685) |
| Phillips 66 | USFF -0.250% | Weekly | MS | 07/08/27 | (5,176) | (617,503) | (689,133) | (104,160) |
| Schlumberger NV (Curacao) | USFF -0.250% | Weekly | MS | 07/08/27 | (87,566) | (4,923,270) | (4,556,935) | 197,143 |
| SPDR S&P 500 ETF Trust. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,995) | (2,362,218) | (2,374,173) | (80,358) |
| Targa Resources Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (41,284) | (3,279,292) | (3,586,341) | (431,775) |
| Williams Cos., Inc. (The) | USFF -0.250% | Weekly | MS | 07/08/27 | (32,944) | (1,145,329) | (1,147,440) | (77,730) |
| | | | | | <u>(644,629)</u> | <u>(36,958,206)</u> | <u>(36,949,450)</u> | <u>(1,277,702)</u> |
| Equity Real Estate Investment Trusts (REITs) | | | | | | | | |
| Boston Properties, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (42,901) | (2,633,255) | (3,010,363) | (534,694) |
| Equinix, Inc. | USFF -0.250% | Weekly | MS | 07/29/24 | (4,644) | (3,725,783) | (3,740,231) | (188,892) |
| Equity Residential | USFF -0.250% | Weekly | MS | 01/07/27 | (33,012) | (2,219,177) | (2,019,014) | 88,574 |
| Essex Property Trust, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (9,831) | (2,089,633) | (2,437,498) | (458,260) |
| Federal Realty Investment Trust | USFF -0.250% | Weekly | MS | 07/06/26 | (19,317) | (1,974,473) | (1,990,617) | (111,466) |
| Host Hotels & Resorts, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (33,693) | (622,172) | (656,003) | (92,598) |
| Invitation Homes, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (13,597) | (451,985) | (463,794) | (29,486) |
| Iron Mountain, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (39,074) | (2,295,718) | (2,734,399) | (677,929) |
| Kimco Realty Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (107,722) | (2,435,250) | (2,295,556) | (42,781) |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--------------------------------------|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Equity Real Estate Investment | | | | | | | | |
| Trusts (REITs) — (continued) | | | | | | | | |
| Mid-America | | | | | | | | |
| Apartment | | | | | | | | |
| Communities, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (953) | \$ (146,584) | \$ (128,140) | \$ 12,883 |
| Public Storage | USFF -0.250% | Weekly | MS | 01/10/28 | (9,041) | (2,612,579) | (2,757,505) | (292,240) |
| Regency Centers | | | | | | | | |
| Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (44,110) | (2,883,836) | (2,955,370) | (262,245) |
| UDR, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (21,952) | (920,258) | (840,542) | 45,715 |
| Ventas, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (88,283) | (4,097,073) | (4,400,025) | (526,484) |
| Weyerhaeuser Co. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (15,948) | (529,765) | (554,512) | (41,790) |
| | | | | | <u>(484,078)</u> | <u>(29,637,541)</u> | <u>(30,983,569)</u> | <u>(3,111,693)</u> |
| Financial Services | | | | | | | | |
| Bank of New York | | | | | | | | |
| Mellon Corp. (The) . | USFF -0.250% | Weekly | MS | 01/07/27 | (17,902) | (920,400) | (931,799) | (59,066) |
| Discover Financial | | | | | | | | |
| Services | USFF -0.250% | Weekly | MS | 01/10/28 | (945) | (113,461) | (106,218) | 2,591 |
| FactSet Research | | | | | | | | |
| Systems, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (10,071) | (4,566,929) | (4,804,371) | (364,858) |
| Fidelity National | | | | | | | | |
| Information | | | | | | | | |
| Services, Inc. | USFF -0.250% | Weekly | MS | 07/29/24 | (82,730) | (5,475,484) | (4,969,591) | 264,059 |
| Global Payments, | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (32,561) | (4,586,126) | (4,135,247) | 293,986 |
| Jack Henry & | | | | | | | | |
| Associates, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (26,072) | (3,965,310) | (4,260,426) | (411,656) |
| MarketAxess | | | | | | | | |
| Holdings, Inc. | USFF -0.250% | Weekly | MS | 11/03/25 | (1,921) | (597,492) | (562,565) | 16,805 |
| Moody's Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,841) | (685,673) | (719,021) | (50,658) |
| MSCI, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (6,442) | (3,717,972) | (3,643,917) | (57,836) |
| State Street Corp. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (13,127) | (1,204,700) | (1,016,817) | 121,020 |
| Synchrony Financial . | USFF -0.250% | Weekly | MS | 07/06/26 | (27,218) | (1,144,507) | (1,039,455) | 44,483 |
| | | | | | <u>(220,830)</u> | <u>(26,978,054)</u> | <u>(26,189,427)</u> | <u>(201,130)</u> |
| Food, Beverage & Tobacco | | | | | | | | |
| Brown-Forman Corp., | | | | | | | | |
| Class B. | USFF -0.250% | Weekly | MS | 07/29/24 | (68,900) | (4,309,775) | (3,934,190) | 234,354 |
| Bunge Global SA | | | | | | | | |
| (Switzerland) | USFF -0.250% | Weekly | MS | 01/10/28 | (16,143) | (1,678,893) | (1,629,636) | (2,359) |
| Conagra Brands, Inc.. | USFF -0.250% | Weekly | MS | 07/08/27 | (10,038) | (405,804) | (287,689) | 95,983 |
| Hormel Foods Corp. . | USFF -0.250% | Weekly | MS | 01/10/28 | (108) | (5,313) | (3,468) | 1,713 |
| Lamb Weston | | | | | | | | |
| Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/29/24 | (72,984) | (7,252,568) | (7,888,841) | (871,901) |
| McCormick & Co., | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/29/24 | (15,748) | (1,578,737) | (1,077,478) | 437,491 |
| Monster Beverage | | | | | | | | |
| Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (89,307) | (4,841,166) | (5,144,976) | (426,581) |
| Tyson Foods, Inc., | | | | | | | | |
| Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (155,360) | (7,751,881) | (8,350,600) | (954,233) |
| | | | | | <u>(428,588)</u> | <u>(27,824,137)</u> | <u>(28,316,878)</u> | <u>(1,485,533)</u> |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Health Care Equipment & Services | | | | | | | | |
| Align Technology, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (2,359) | \$ (1,462,461) | \$ (646,366) | \$ 779,072 |
| Becton Dickinson & Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,800) | (704,581) | (682,724) | 2,436 |
| Boston Scientific Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (56,987) | (3,009,272) | (3,294,418) | (383,980) |
| Cooper Cos., Inc. (The) | USFF -0.250% | Weekly | MS | 07/06/26 | (8,439) | (3,042,722) | (3,193,655) | (228,246) |
| Dexcom, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (31,929) | (3,888,712) | (3,962,070) | (199,523) |
| Edwards Lifesciences Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (12,460) | (1,478,160) | (950,075) | 490,664 |
| Elevance Health, Inc.. | USFF -0.250% | Weekly | MS | 07/08/27 | (3,854) | (1,914,228) | (1,817,392) | 39,326 |
| Henry Schein, Inc.. | USFF -0.250% | Weekly | MS | 01/07/27 | (29,122) | (2,419,128) | (2,204,827) | 152,999 |
| Humana, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,525) | (2,780,508) | (2,529,400) | 175,330 |
| IDEXX Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (3,797) | (2,004,455) | (2,107,525) | (172,484) |
| Insulet Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (21,652) | (5,751,960) | (4,698,051) | 857,692 |
| Intuitive Surgical, Inc.. | USFF -0.250% | Weekly | MS | 07/06/26 | (5,873) | (1,692,257) | (1,981,315) | (331,914) |
| Medtronic PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (13,516) | (1,115,101) | (1,113,448) | (2,931) |
| Quest Diagnostics, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (31,435) | (4,331,380) | (4,334,258) | (150,114) |
| ResMed, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,683) | (456,769) | (289,510) | 148,902 |
| STERIS PLC (Ireland) | USFF -0.250% | Weekly | MS | 07/06/26 | (18,521) | (4,028,533) | (4,071,842) | (182,368) |
| Stryker Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,939) | (3,209,760) | (3,275,793) | (155,932) |
| Universal Health Services, Inc., Class B. | USFF -0.250% | Weekly | MS | 01/10/28 | (21,571) | (2,776,791) | (3,288,283) | (586,303) |
| | | | | | (282,462) | (46,066,778) | (44,440,952) | 252,626 |
| Household & Personal Products | | | | | | | | |
| Church & Dwight Co., Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (25,454) | (2,446,551) | (2,406,930) | (35,887) |
| Clorox Co. (The) | USFF -0.250% | Weekly | MS | 01/05/26 | (33,029) | (4,474,347) | (4,709,605) | (384,365) |
| Estee Lauder Cos., Inc. (The), Class A | USFF -0.250% | Weekly | MS | 07/08/27 | (28,095) | (4,455,076) | (4,108,894) | 203,539 |
| | | | | | (86,578) | (11,375,974) | (11,225,429) | (216,713) |
| Insurance | | | | | | | | |
| Allstate Corp. (The) | USFF -0.250% | Weekly | MS | 01/07/27 | (17,997) | (2,429,436) | (2,519,220) | (227,344) |
| American International Group, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (21,535) | (1,384,682) | (1,458,996) | (137,756) |
| Aon PLC, Class A (Ireland) | USFF -0.250% | Weekly | MS | 07/11/28 | (7,915) | (2,583,169) | (2,303,423) | 214,280 |
| Arthur J Gallagher & Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,995) | (2,620,939) | (2,472,556) | 76,026 |
| Everest Group Ltd. (Bermuda) | USFF -0.250% | Weekly | MS | 07/11/28 | (3,527) | (1,371,648) | (1,247,077) | 85,340 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Insurance — (continued) | | | | | | | | |
| Globe Life, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,931) | \$ (793,780) | \$ (843,641) | \$ (70,688) |
| Hartford Financial Services Group, Inc. (The) | USFF -0.250% | Weekly | MS | 07/08/27 | (22,162) | (1,653,484) | (1,781,382) | (191,277) |
| Principal Financial Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,512) | (772,460) | (826,979) | (78,984) |
| Progressive Corp. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (8,954) | (1,409,256) | (1,426,193) | (52,610) |
| Prudential Financial, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (8,257) | (895,664) | (856,333) | (32,728) |
| Travelers Cos., Inc. (The) | USFF -0.250% | Weekly | MS | 07/08/27 | (10,810) | (1,889,860) | (2,059,197) | (233,709) |
| W R Berkley Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (10,115) | (701,657) | (715,333) | (42,093) |
| | | | | | <u>(139,710)</u> | <u>(18,506,035)</u> | <u>(18,510,330)</u> | <u>(691,543)</u> |
| Materials | | | | | | | | |
| Air Products and Chemicals, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/10/28 | (18,350) | (5,185,794) | (5,024,230) | (19,200) |
| Albemarle Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (7,755) | (1,817,425) | (1,120,442) | 641,694 |
| Amcor PLC (Jersey) . . | USFF -0.250% | Weekly | MS | 07/08/27 | (914) | (11,434) | (8,811) | 1,975 |
| Avery Dennison Corp. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/07/27 | (15,308) | (2,883,774) | (3,094,665) | (354,202) |
| Ball Corp. | USFF -0.250% | Weekly | MS | 11/03/25 | (16,433) | (1,062,393) | (945,226) | 77,545 |
| Celanese Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (13,949) | (1,717,941) | (2,167,256) | (495,661) |
| Corteva, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (111,004) | (6,284,283) | (5,319,312) | 764,273 |
| Dow, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (27,751) | (1,427,695) | (1,521,865) | (132,210) |
| FMC Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (46,252) | (5,077,032) | (2,916,189) | 1,953,440 |
| Freeport-McMoRan, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/11/28 | (14,497) | (503,569) | (617,137) | (126,060) |
| International Flavors & Fragrances, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/06/26 | (1,131) | (169,264) | (91,577) | 69,093 |
| Newmont Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (32,633) | (1,405,325) | (1,350,680) | (13,943) |
| Vulcan Materials Co. . | USFF -0.250% | Weekly | MS | 07/11/28 | (8,323) | (1,865,310) | (1,889,404) | (71,342) |
| Westrock Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (66,784) | (2,448,901) | (2,772,872) | (404,673) |
| | | | | | <u>(381,084)</u> | <u>(31,860,140)</u> | <u>(28,839,666)</u> | <u>1,890,729</u> |
| Media & Entertainment | | | | | | | | |
| Live Nation Entertainment, Inc.. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/07/27 | (26,096) | (2,489,562) | (2,442,586) | (16,113) |
| Match Group, Inc. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (10,408) | (1,604,491) | (379,892) | 1,277,277 |
| Paramount Global, Class B. | | | | | | | | |
| | USFF -0.630% | Weekly | MS | 01/07/27 | (48,565) | (988,883) | (718,276) | 228,151 |
| | | | | | <u>(85,069)</u> | <u>(5,082,936)</u> | <u>(3,540,754)</u> | <u>1,489,315</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| Agilent Technologies, Inc. | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 07/08/27 | (2,990) | (423,240) | (415,700) | (4,444) |
| Bio-Rad Laboratories, Inc., Class A | | | | | | | | |
| | USFF -0.250% | Weekly | MS | 01/05/26 | (1,185) | (847,877) | (382,625) | 443,826 |
| Bio-Techne Corp. . . . | USFF -0.250% | Weekly | MS | 07/06/26 | (50,191) | (4,522,857) | (3,872,738) | 513,420 |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|---------------------|---------------------|--|
| Pharmaceuticals, Biotechnology & Life Sciences — (continued) | | | | | | | | |
| Catalent, Inc. | USFF -0.250% | Weekly | MS | 11/03/25 | (137,495) | \$ (10,092,651) | \$ (6,177,650) | \$ 3,631,644 |
| Charles River Laboratories International, Inc. . . | USFF -0.250% | Weekly | MS | 07/06/26 | (7,284) | (1,605,167) | (1,721,938) | (171,298) |
| Eli Lilly & Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,238) | (732,439) | (721,655) | (8,178) |
| Moderna, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (86,241) | (8,718,499) | (8,576,667) | (136,993) |
| Regeneron Pharmaceuticals, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,535) | (2,130,902) | (2,226,465) | (149,550) |
| Revvity, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (10,402) | (1,147,284) | (1,137,043) | (18,601) |
| Thermo Fisher Scientific, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,920) | (1,051,267) | (1,019,117) | 3,923 |
| Waters Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (11,088) | (3,169,215) | (3,650,502) | (580,847) |
| Zoetis, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (20,573) | (3,968,726) | (4,060,493) | (219,008) |
| | | | | | <u>(333,142)</u> | <u>(38,410,124)</u> | <u>(33,962,593)</u> | <u>3,303,894</u> |
| Real Estate Management & Development | | | | | | | | |
| CBRE Group, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (10,196) | (834,154) | (949,146) | (146,401) |
| CoStar Group, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (8,903) | (749,947) | (778,033) | (47,026) |
| | | | | | <u>(19,099)</u> | <u>(1,584,101)</u> | <u>(1,727,179)</u> | <u>(193,427)</u> |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Advanced Micro Devices, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (4,741) | (663,535) | (698,871) | (53,105) |
| Analog Devices, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (23,225) | (4,090,632) | (4,611,556) | (651,447) |
| Enphase Energy, Inc.. | USFF -0.250% | Weekly | MS | 07/08/27 | (26,214) | (4,575,369) | (3,463,918) | 995,426 |
| First Solar, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (20,188) | (3,822,067) | (3,477,989) | 246,778 |
| Intel Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (67,359) | (2,566,751) | (3,384,790) | (972,500) |
| Monolithic Power Systems, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (2,912) | (1,559,318) | (1,836,831) | (327,114) |
| Qorvo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (46,037) | (4,030,906) | (5,184,227) | (1,259,845) |
| Teradyne, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (36,477) | (3,885,080) | (3,958,484) | (184,571) |
| Texas Instruments, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (22,171) | (3,886,607) | (3,779,269) | (32,799) |
| | | | | | <u>(249,324)</u> | <u>(29,080,265)</u> | <u>(30,395,935)</u> | <u>(2,239,177)</u> |
| Software & Services | | | | | | | | |
| Akamai Technologies, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (17,179) | (1,779,582) | (2,033,135) | (298,625) |
| Fortinet, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (72,621) | (4,357,992) | (4,250,507) | (4,903) |
| Gartner, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,705) | (1,692,462) | (2,122,473) | (472,871) |
| Intuit, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,550) | (1,464,218) | (1,593,827) | (166,810) |
| Palo Alto Networks, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (10,614) | (2,621,777) | (3,129,856) | (574,525) |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|----------------|--|
| Software & Services — (continued) | | | | | | | | |
| PTC, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (21,151) | \$ (2,965,565) | \$ (3,700,579) | \$ (841,481) |
| Tyler Technologies, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (11,052) | (4,544,932) | (4,621,062) | (191,383) |
| | | | | | (139,872) | (19,426,528) | (21,451,439) | (2,550,598) |
| Technology Hardware & Equipment | | | | | | | | |
| Arista Networks, Inc. . | USFF -0.250% | Weekly | MS | 07/06/26 | (12,575) | (2,392,229) | (2,961,538) | (629,929) |
| Corning, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (61,799) | (2,149,805) | (1,881,780) | 162,165 |
| Juniper Networks, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (11,151) | (380,122) | (328,731) | 34,476 |
| Keysight Technologies, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (701) | (125,094) | (111,522) | 10,490 |
| Motorola Solutions, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (6,966) | (2,044,886) | (2,180,985) | (195,998) |
| Trimble, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (19,914) | (1,465,928) | (1,059,425) | 369,392 |
| Western Digital Corp.. | USFF -0.250% | Weekly | MS | 07/08/27 | (157,871) | (6,720,483) | (8,267,704) | (1,717,687) |
| Zebra Technologies Corp., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (8,112) | (1,796,477) | (2,217,253) | (500,589) |
| | | | | | (279,089) | (17,075,024) | (19,008,938) | (2,467,680) |
| Transportation | | | | | | | | |
| CH Robinson Worldwide, Inc. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (20,646) | (1,770,549) | (1,783,608) | (72,339) |
| JB Hunt Transport Services, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (17,454) | (3,405,171) | (3,486,262) | (205,435) |
| Southwest Airlines Co. | USFF -0.250% | Weekly | MS | 01/05/26 | (226,768) | (8,091,941) | (6,549,060) | 1,227,494 |
| Union Pacific Corp. . . | USFF -0.250% | Weekly | MS | 07/11/28 | (6,746) | (1,544,043) | (1,656,953) | (172,628) |
| United Airlines Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (95,329) | (4,567,342) | (3,933,275) | 518,246 |
| | | | | | (366,943) | (19,379,046) | (17,409,158) | 1,295,338 |
| Utilities | | | | | | | | |
| AES Corp. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (56,336) | (1,326,750) | (1,084,468) | 187,599 |
| Alliant Energy Corp.. | USFF -0.250% | Weekly | MS | 07/06/26 | (69,658) | (3,876,192) | (3,573,455) | 100,003 |
| Ameren Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (34,802) | (2,929,171) | (2,517,577) | 276,351 |
| American Electric Power Co., Inc. . . . | USFF -0.250% | Weekly | MS | 01/07/27 | (30,707) | (2,949,514) | (2,494,023) | 258,784 |
| American Water Works Co., Inc. . . . | USFF -0.250% | Weekly | MS | 11/03/25 | (10,398) | (1,630,558) | (1,372,432) | 177,326 |
| Atmos Energy Corp. . | USFF -0.250% | Weekly | MS | 07/29/24 | (18,285) | (2,092,360) | (2,119,231) | (135,188) |
| CenterPoint Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (85,512) | (2,499,349) | (2,443,078) | (48,532) |
| CMS Energy Corp. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (53,384) | (3,396,628) | (3,100,009) | 122,340 |
| Consolidated Edison, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (19,371) | (1,746,799) | (1,762,180) | (59,621) |
| Dominion Energy, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (16,756) | (871,192) | (787,532) | 52,867 |
| DTE Energy Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (20,285) | (2,183,888) | (2,236,624) | (164,078) |
| Duke Energy Corp. . . | USFF -0.250% | Weekly | MS | 01/07/27 | (17,618) | (1,743,936) | (1,709,651) | (59,644) |
| Edison International . | USFF -0.250% | Weekly | MS | 07/29/24 | (42,644) | (2,985,567) | (3,048,620) | (293,684) |

GOTHAM INDEX PLUS FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

Total Return Swaps (concluded)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---------------------------------------|--------------|-------------------|---------------|---------------|-----------------------------|------------------------|----------------------|--|
| Utilities — (continued) | | | | | | | | |
| Entergy Corp. | USFF -0.250% | Weekly | MS | 07/29/24 | (18,355) | \$ (1,838,985) | \$ (1,857,342) | \$ (75,020) |
| Eversource Energy . . | USFF -0.250% | Weekly | MS | 07/06/26 | (63,009) | (3,809,629) | (3,289,070) | 291,505 |
| Exelon Corp. | USFF -0.250% | Weekly | MS | 07/29/24 | (34,946) | (2,629,716) | (2,156,867) | 280,923 |
| FirstEnergy Corp. . . | USFF -0.250% | Weekly | MS | 01/10/28 | (82,163) | (3,225,582) | (2,949,652) | 156,939 |
| NextEra Energy, Inc. . | USFF -0.250% | Weekly | MS | 07/29/24 | (65,997) | (2,626,324) | (2,419,450) | 81,139 |
| NiSource, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (7,427) | (668,682) | (451,116) | 184,983 |
| Pinnacle West Capital Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (105,324) | (3,078,422) | (2,796,352) | 109,282 |
| PPL Corp. | USFF -0.250% | Weekly | MS | 07/29/24 | (45,167) | (3,489,519) | (3,244,797) | 71,091 |
| Sempra | USFF -0.250% | Weekly | MS | 01/10/28 | (9,327) | (258,178) | (252,762) | (3,029) |
| Southern Co. (The) . . | USFF -0.250% | Weekly | MS | 01/07/27 | (27,939) | (2,133,437) | (2,087,881) | (67,454) |
| WEC Energy Group, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (45,507) | (3,242,509) | (3,190,951) | (92,968) |
| Xcel Energy, Inc. . . . | USFF -0.250% | Weekly | MS | 07/08/27 | (24,234) | (2,284,382) | (2,039,776) | 127,891 |
| | | | | 11/03/25 | (43,326) | (2,812,608) | (2,682,313) | (13,602) |
| | | | | | <u>(1,048,477)</u> | <u>(62,329,877)</u> | <u>(57,667,209)</u> | <u>1,466,203</u> |
| Total Reference Entity — Short | | | | | | <u>(547,081,941)</u> | <u>(538,982,952)</u> | <u>(11,562,688)</u> |
| Net Value of Reference Entity | | | | | | <u>\$ (75,193,493)</u> | <u>\$ 28,360,238</u> | <u>\$106,981,668</u> |

* Includes \$3,427,937 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for total return swaps with end of period unrealized appreciation of \$106,981,668, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM LARGE VALUE FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------|--|---------------------|-----------|
| COMMON STOCKS — 99.4% | | | COMMON STOCKS — (Continued) | | |
| Automobiles & Components — 1.2% | | | Capital Goods — (Continued) | | |
| Aptiv PLC (Jersey)* | 1,162 | \$ 104,254 | TransDigm Group, Inc. | 25 | \$ 25,290 |
| BorgWarner, Inc. | 1,009 | 36,173 | WW Grainger, Inc. | 261 | 216,288 |
| General Motors Co. | 7,064 | 253,739 | | | 4,799,827 |
| | | 394,166 | Commercial & Professional Services — 1.0% | | |
| Banks — 2.6% | | | Automatic Data Processing, Inc. | 247 | 57,544 |
| Citigroup, Inc. | 5,709 | 293,671 | Jacobs Solutions, Inc. | 510 | 66,198 |
| Citizens Financial Group, Inc. | 2,542 | 84,242 | Leidos Holdings, Inc. | 566 | 61,264 |
| Comerica, Inc. | 718 | 40,071 | Republic Services, Inc. | 110 | 18,140 |
| Fifth Third Bancorp | 3,491 | 120,405 | Robert Half, Inc. | 464 | 40,795 |
| Huntington Bancshares, Inc. | 7,892 | 100,386 | Verato Corp. | 1,033 | 84,974 |
| KeyCorp. | 5,102 | 73,469 | | | 328,915 |
| PNC Financial Services Group, Inc. (The) | 669 | 103,595 | Consumer Discretionary Distribution & Retail — 5.3% | | |
| Zions Bancorp NA | 808 | 35,447 | AutoZone, Inc.* | 21 | 54,298 |
| | | 851,286 | Best Buy Co., Inc. | 1,178 | 92,214 |
| Capital Goods — 14.4% | | | eBay, Inc. | 2,834 | 123,619 |
| 3M Co. | 2,328 | 254,497 | Genuine Parts Co. | 587 | 81,299 |
| A. O. Smith Corp. | 695 | 57,296 | Home Depot, Inc. (The) | 1,476 | 511,508 |
| Allegion PLC (Ireland) | 341 | 43,201 | LKQ Corp. | 1,153 | 55,102 |
| AMETEK, Inc. | 507 | 83,599 | Lowe's Cos., Inc. | 1,069 | 237,906 |
| Builders FirstSource, Inc.* | 486 | 81,133 | O'Reilly Automotive, Inc.* | 54 | 51,304 |
| Carrier Global Corp. | 3,476 | 199,696 | Pool Corp. | 168 | 66,983 |
| Caterpillar, Inc. | 2,087 | 617,063 | Ross Stores, Inc. | 439 | 60,753 |
| Cummins, Inc. | 574 | 137,513 | TJX Cos., Inc. (The) | 4,533 | 425,241 |
| Emerson Electric Co. | 2,471 | 240,502 | | | 1,760,227 |
| Fastenal Co. | 1,247 | 80,768 | Consumer Durables & Apparel — 1.4% | | |
| General Dynamics Corp. | 1,063 | 276,029 | DR Horton, Inc. | 243 | 36,931 |
| General Electric Co. | 2,595 | 331,200 | Garmin Ltd. (Switzerland) | 826 | 106,174 |
| Honeywell International, Inc. | 1,229 | 257,734 | Hasbro, Inc. | 577 | 29,462 |
| Huntington Ingalls Industries, Inc. | 128 | 33,234 | Mohawk Industries, Inc.* | 264 | 27,324 |
| Illinois Tool Works, Inc. | 581 | 152,187 | NVR, Inc.* | 2 | 14,001 |
| Ingersoll Rand, Inc. | 646 | 49,962 | PulteGroup, Inc. | 1,031 | 106,420 |
| Johnson Controls International PLC (Ireland) | 2,928 | 168,770 | Ralph Lauren Corp. | 304 | 43,837 |
| Lockheed Martin Corp. | 731 | 331,318 | Tapestry, Inc. | 1,244 | 45,792 |
| Masco Corp. | 967 | 64,770 | VF Corp. | 1,530 | 28,764 |
| Otis Worldwide Corp. | 1,912 | 171,067 | Whirlpool Corp. | 228 | 27,763 |
| PACCAR, Inc. | 1,944 | 189,832 | | | 466,468 |
| Parker-Hannifin Corp. | 553 | 254,767 | Consumer Services — 4.8% | | |
| Pentair PLC (Ireland) | 711 | 51,697 | Booking Holdings, Inc.* | 143 | 507,252 |
| Rockwell Automation, Inc. | 172 | 53,403 | Caesars Entertainment, Inc.* | 1,169 | 54,803 |
| Snap-on, Inc. | 287 | 82,897 | Expedia Group, Inc.* | 590 | 89,556 |
| Stanley Black & Decker, Inc. | 635 | 62,293 | Hilton Worldwide Holdings, Inc. | 375 | 68,284 |
| Textron, Inc. | 1,069 | 85,969 | Marriott International, Inc., Class A. | 1,245 | 280,760 |
| Trane Technologies PLC (Ireland) | 598 | 145,852 | McDonald's Corp. | 734 | 217,638 |
| | | | MGM Resorts International | 1,859 | 83,060 |

GOTHAM LARGE VALUE FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------------|---|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Consumer Services — (Continued) | | | Financial Services — (Continued) | | |
| Royal Caribbean Cruises Ltd. (Liberia)* | 1,065 | \$ 137,907 | T Rowe Price Group, Inc. | 1,218 | \$ 131,166 |
| Yum! Brands, Inc. | 1,135 | 148,299 | Visa, Inc., Class A | 229 | 59,620 |
| | | <u>1,587,559</u> | | | <u>1,582,705</u> |
| Consumer Staples Distribution & Retail — 0.9% | | | Food, Beverage & Tobacco — 8.4% | | |
| Kroger Co. (The) | 3,065 | 140,101 | Altria Group, Inc. | 8,664 | 349,506 |
| Sysco Corp. | 2,175 | 159,058 | Archer-Daniels-Midland Co. | 2,513 | 181,489 |
| | | <u>299,159</u> | Bunge Global SA (Switzerland) | 720 | 72,684 |
| Energy — 7.6% | | | Campbell Soup Co. | 1,624 | 70,205 |
| APA Corp. | 1,672 | 59,991 | Coca-Cola Co. (The) | 4,561 | 268,780 |
| Baker Hughes Co. | 4,669 | 159,587 | Conagra Brands, Inc. | 2,054 | 58,868 |
| ConocoPhillips. | 2,298 | 266,729 | General Mills, Inc. | 2,508 | 163,371 |
| Devon Energy Corp. | 2,732 | 123,760 | Hershey Co. (The) | 153 | 28,525 |
| EOG Resources, Inc. | 1,499 | 181,304 | Hormel Foods Corp. | 2,329 | 74,784 |
| Exxon Mobil Corp. | 2,540 | 253,949 | J M Smucker Co. (The) | 538 | 67,992 |
| Halliburton Co. | 3,929 | 142,033 | Kellanova | 1,869 | 104,496 |
| Kinder Morgan, Inc. | 8,239 | 145,336 | Keurig Dr Pepper, Inc. | 6,140 | 204,585 |
| Marathon Petroleum Corp. | 2,103 | 312,001 | Kraft Heinz Co. (The) | 6,008 | 222,176 |
| Occidental Petroleum Corp. | 2,178 | 130,048 | McCormick & Co., Inc., non-voting shares | 1,122 | 76,767 |
| Phillips 66 | 2,280 | 303,559 | Molson Coors Beverage Co., Class B | 931 | 56,986 |
| Pioneer Natural Resources Co. | 945 | 212,512 | Mondelez International, Inc., Class A | 3,439 | 249,087 |
| Valero Energy Corp. | 1,924 | 250,120 | PepsiCo, Inc. | 683 | 116,001 |
| | | <u>2,540,929</u> | Philip Morris International, Inc. | 4,695 | 441,706 |
| Equity Real Estate Investment Trusts (REITs) — 1.8% | | | | | <u>2,808,008</u> |
| Alexandria Real Estate Equities, Inc. | 715 | 90,640 | Health Care Equipment & Services — 6.8% | | |
| Boston Properties, Inc. | 221 | 15,508 | Baxter International, Inc. | 2,079 | 80,374 |
| Camden Property Trust | 382 | 37,929 | Cardinal Health, Inc. | 1,346 | 135,677 |
| Healthpeak Properties, Inc. | 2,286 | 45,263 | Cencora, Inc. | 600 | 123,228 |
| Mid-America Apartment Communities, Inc. | 362 | 48,674 | Centene Corp.* | 2,763 | 205,042 |
| Realty Income Corp. | 2,945 | 169,102 | Cigna Group (The) | 881 | 263,815 |
| Simon Property Group, Inc. | 1,283 | 183,007 | CVS Health Corp. | 6,003 | 473,997 |
| | | <u>590,123</u> | DaVita, Inc.* | 497 | 52,066 |
| Financial Services — 4.7% | | | GE HealthCare Technologies, Inc. . . | 2,445 | 189,047 |
| Berkshire Hathaway, Inc., Class B* . . | 589 | 210,073 | HCA Healthcare, Inc. | 285 | 77,144 |
| BlackRock, Inc. | 172 | 139,630 | Henry Schein, Inc.* | 529 | 40,051 |
| Cboe Global Markets, Inc. | 419 | 74,817 | Hologic, Inc.* | 1,236 | 88,312 |
| Fiserv, Inc.* | 2,500 | 332,100 | Laboratory Corp. of America Holdings | 382 | 86,825 |
| FleetCor Technologies, Inc.* | 402 | 113,609 | McKesson Corp. | 410 | 189,822 |
| Franklin Resources, Inc. | 2,702 | 80,493 | Molina Healthcare, Inc.* | 316 | 114,174 |
| Nasdaq, Inc. | 2,677 | 155,641 | Quest Diagnostics, Inc. | 440 | 60,667 |
| PayPal Holdings, Inc.* | 4,650 | 285,556 | ResMed, Inc. | 609 | 104,760 |
| | | | | | <u>2,285,001</u> |

GOTHAM LARGE VALUE FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------------|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Household & Personal Products — 2.3% | | | Media & Entertainment — (Continued) | | |
| Colgate-Palmolive Co. | 1,989 | \$ 158,543 | Comcast Corp., Class A | 12,460 | \$ 546,371 |
| Kenvue, Inc. | 8,163 | 175,749 | Electronic Arts, Inc. | 880 | 120,393 |
| Kimberly-Clark Corp. | 1,842 | 223,822 | Fox Corp., Class A | 2,404 | 71,327 |
| Procter & Gamble Co. (The) | 1,535 | 224,939 | Interpublic Group of Cos., Inc. (The) | 2,073 | 67,663 |
| | | <u>783,053</u> | Match Group, Inc.* | 1,170 | 42,705 |
| | | | News Corp., Class A | 2,321 | 56,981 |
| Insurance — 3.8% | | | Omnicom Group, Inc. | 1,078 | 93,258 |
| Aflac, Inc. | 1,981 | 163,432 | Walt Disney Co. (The) | 846 | 76,385 |
| American International Group, Inc. | 930 | 63,007 | | | <u>1,209,845</u> |
| Aon PLC, Class A (Ireland). | 145 | 42,198 | Pharmaceuticals, Biotechnology & Life Sciences — 5.5% | | |
| Arthur J Gallagher & Co. | 85 | 19,115 | AbbVie, Inc. | 1,279 | 198,207 |
| Assurant, Inc. | 217 | 36,562 | Amgen, Inc. | 936 | 269,587 |
| Brown & Brown, Inc. | 1,309 | 93,083 | Biogen, Inc.* | 302 | 78,148 |
| Globe Life, Inc. | 372 | 45,280 | Bio-Rad Laboratories, Inc., Class A* | 122 | 39,393 |
| Loews Corp. | 920 | 64,023 | Bristol-Myers Squibb Co. | 7,166 | 367,687 |
| Marsh & McLennan Cos., Inc. | 2,041 | 386,708 | Gilead Sciences, Inc. | 3,547 | 287,342 |
| MetLife, Inc. | 2,592 | 171,409 | Incyte Corp.* | 928 | 58,269 |
| Prudential Financial, Inc. | 918 | 95,206 | Johnson & Johnson | 2,400 | 376,176 |
| Willis Towers Watson PLC (Ireland) | 429 | 103,475 | Merck & Co., Inc. | 879 | 95,829 |
| | | <u>1,283,498</u> | Vertex Pharmaceuticals, Inc.* | 57 | 23,193 |
| | | | Viatis, Inc. | 4,864 | 52,677 |
| Materials — 4.6% | | | | | <u>1,846,508</u> |
| Amcor PLC (Jersey) | 6,229 | 60,048 | Semiconductors & Semiconductor Equipment — 4.8% | | |
| Avery Dennison Corp. | 78 | 15,768 | Applied Materials, Inc. | 1,352 | 219,119 |
| CF Industries Holdings, Inc. | 1,051 | 83,554 | Broadcom, Inc. | 590 | 658,588 |
| Dow, Inc. | 2,896 | 158,817 | KLA Corp. | 568 | 330,178 |
| Eastman Chemical Co. | 491 | 44,102 | Lam Research Corp. | 6 | 4,700 |
| Ecolab, Inc. | 26 | 5,157 | Microchip Technology, Inc. | 651 | 58,707 |
| FMC Corp. | 512 | 32,282 | NXP Semiconductors NV (Netherlands) | 2 | 459 |
| International Flavors & Fragrances, Inc. | 1,035 | 83,804 | QUALCOMM, Inc. | 1,573 | 227,503 |
| International Paper Co. | 1,885 | 68,143 | Skyworks Solutions, Inc. | 867 | 97,468 |
| LyondellBasell Industries NV, Class A (Netherlands) | 1,767 | 168,006 | | | <u>1,596,722</u> |
| Martin Marietta Materials, Inc. | 8 | 3,991 | Software & Services — 2.2% | | |
| Mosaic Co. (The) | 1,789 | 63,921 | Accenture PLC, Class A (Ireland) | 661 | 231,951 |
| Nucor Corp. | 1,354 | 235,650 | Gen Digital, Inc. | 3,186 | 72,705 |
| Packaging Corp. of America | 488 | 79,500 | International Business Machines Corp. | 914 | 149,485 |
| PPG Industries, Inc. | 216 | 32,303 | Salesforce, Inc.* | 1,007 | 264,982 |
| Sherwin-Williams Co. (The) | 797 | 248,584 | | | <u>719,123</u> |
| Steel Dynamics, Inc. | 891 | 105,227 | Technology Hardware & Equipment — 5.1% | | |
| Westrock Co. | 946 | 39,278 | Amphenol Corp., Class A | 1,218 | 120,740 |
| | | <u>1,528,135</u> | Apple, Inc. | 32 | 6,161 |
| | | | CDW Corp. | 552 | 125,481 |
| Media & Entertainment — 3.6% | | | | | |
| Alphabet, Inc., Class A* | 2 | 279 | | | |
| Charter Communications, Inc., Class A* | 346 | 134,483 | | | |

GOTHAM LARGE VALUE FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------|--|---------------------|---------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Technology Hardware & Equipment — (Continued) | | | Transportation — (Continued) | | |
| Cisco Systems, Inc. | 10,675 | \$ 539,301 | CH Robinson Worldwide, Inc. | 634 | \$ 54,771 |
| Corning, Inc. | 3,414 | 103,956 | Delta Air Lines, Inc. | 2,769 | 111,397 |
| F5, Inc.* | 242 | 43,313 | Expeditors International of Washington, Inc. | 301 | 38,287 |
| Hewlett Packard Enterprise Co. | 5,692 | 96,650 | FedEx Corp. | 1,084 | 274,220 |
| HP, Inc. | 5,417 | 162,998 | United Parcel Service, Inc., Class B . | 2,444 | 384,270 |
| Jabil, Inc. | 501 | 63,827 | | | 904,330 |
| Juniper Networks, Inc. | 1,368 | 40,329 | | | |
| Keysight Technologies, Inc.* | 760 | 120,908 | Utilities — 0.1% | | |
| NetApp, Inc. | 988 | 87,102 | NRG Energy, Inc. | 938 | 48,495 |
| Seagate Technology Holdings PLC (Ireland) | 1 | 85 | TOTAL COMMON STOCKS | | |
| TE Connectivity Ltd. (Switzerland) .. | 1,381 | 194,031 | (Cost \$29,115,842) | | 33,169,433 |
| | | 1,704,882 | OTHER ASSETS IN EXCESS OF | | |
| Telecommunication Services — 3.8% | | | LIABILITIES - 0.6% | | 203,811 |
| AT&T, Inc. | 28,770 | 482,761 | NET ASSETS - 100.0% | | \$ 33,373,244 |
| T-Mobile US, Inc. | 1,929 | 309,276 | | | |
| Verizon Communications, Inc. | 12,160 | 458,432 | | | |
| | | 1,250,469 | | | |
| Transportation — 2.7% | | | | | |
| American Airlines Group, Inc.* | 3,012 | 41,385 | | | |

* Non-income producing.

PLC Public Limited Company

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM ENHANCED S&P 500 INDEX FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|----------------|---|---------------------|------------------|
| COMMON STOCKS — 98.8% | | | COMMON STOCKS — (Continued) | | |
| Automobiles & Components — 1.8% | | | Capital Goods — (Continued) | | |
| Aptiv PLC (Jersey)* | 540 | \$ 48,449 | Howmet Aerospace, Inc. | 28 | \$ 1,515 |
| BorgWarner, Inc. | 449 | 16,097 | Hubbell, Inc. | 3 | 987 |
| Ford Motor Co. | 283 | 3,450 | Huntington Ingalls Industries, Inc. | 2 | 519 |
| General Motors Co. | 2,621 | 94,146 | IDEX Corp. | 4 | 868 |
| Tesla, Inc.* | 826 | 205,244 | Illinois Tool Works, Inc. | 21 | 5,501 |
| | | <u>367,386</u> | Ingersoll Rand, Inc. | 28 | 2,166 |
| | | | Johnson Controls International PLC (Ireland) | 1,300 | 74,932 |
| Banks — 2.0% | | | L3Harris Technologies, Inc. | 13 | 2,738 |
| Bank of America Corp. | 1,905 | 64,141 | Lockheed Martin Corp. | 348 | 157,728 |
| Citigroup, Inc. | 127 | 6,533 | Masco Corp. | 429 | 28,734 |
| Citizens Financial Group, Inc. | 215 | 7,125 | Nordson Corp. | 3 | 792 |
| Comerica, Inc. | 58 | 3,237 | Northrop Grumman Corp. | 73 | 34,174 |
| Fifth Third Bancorp. | 302 | 10,416 | Otis Worldwide Corp. | 28 | 2,505 |
| Huntington Bancshares, Inc. | 69 | 878 | PACCAR, Inc. | 338 | 33,006 |
| JPMorgan Chase & Co. | 1,372 | 233,377 | Parker-Hannifin Corp. | 246 | 113,332 |
| KeyCorp. | 419 | 6,034 | Pentair PLC (Ireland) | 316 | 22,976 |
| M&T Bank Corp. | 39 | 5,346 | Quanta Services, Inc. | 8 | 1,726 |
| PNC Financial Services Group, Inc. (The) | 66 | 10,220 | Rockwell Automation, Inc. | 8 | 2,484 |
| Regions Financial Corp. | 45 | 872 | RTX Corp. | 69 | 5,806 |
| Truist Financial Corp. | 606 | 22,373 | Snap-on, Inc. | 101 | 29,173 |
| US Bancorp. | 687 | 29,733 | Stanley Black & Decker, Inc. | 9 | 883 |
| Wells Fargo & Co. | 217 | 10,681 | Textron, Inc. | 375 | 30,157 |
| Zions Bancorp NA | 65 | 2,852 | Trane Technologies PLC (Ireland) | 15 | 3,659 |
| | | <u>413,818</u> | TransDigm Group, Inc. | 3 | 3,035 |
| | | | United Rentals, Inc. | 4 | 2,294 |
| Capital Goods — 8.1% | | | Westinghouse Air Brake Technologies Corp. | 9 | 1,142 |
| 3M Co. | 1,049 | 114,677 | WW Grainger, Inc. | 95 | 78,726 |
| A. O. Smith Corp. | 286 | 23,578 | Xylem, Inc. | 12 | 1,372 |
| Allegion PLC (Ireland) | 6 | 760 | | | <u>1,665,861</u> |
| AMETEK, Inc. | 13 | 2,144 | Commercial & Professional Services — 0.5% | | |
| Axon Enterprise, Inc.* | 3 | 775 | Automatic Data Processing, Inc. | 28 | 6,523 |
| Boeing Co. (The)* | 40 | 10,426 | Broadridge Financial Solutions, Inc. | 9 | 1,852 |
| Builders FirstSource, Inc.* | 235 | 39,231 | Ceridian HCM Holding, Inc.* | 7 | 470 |
| Carrier Global Corp. | 1,529 | 87,841 | Cintas Corp. | 5 | 3,013 |
| Caterpillar, Inc. | 975 | 288,278 | Copart, Inc.* | 46 | 2,254 |
| Cummins, Inc. | 171 | 40,966 | Equifax, Inc. | 6 | 1,484 |
| Deere & Co. | 20 | 7,997 | Jacobs Solutions, Inc. | 241 | 31,282 |
| Dover Corp. | 8 | 1,230 | Leidos Holdings, Inc. | 263 | 28,467 |
| Eaton Corp. PLC (Ireland) | 24 | 5,780 | Paychex, Inc. | 25 | 2,978 |
| Emerson Electric Co. | 1,098 | 106,868 | Paycom Software, Inc. | 2 | 413 |
| Fastenal Co. | 28 | 1,814 | Republic Services, Inc. | 22 | 3,628 |
| Fortive Corp. | 167 | 12,296 | Robert Half, Inc. | 203 | 17,848 |
| Generac Holdings, Inc.* | 3 | 388 | Rollins, Inc. | 24 | 1,048 |
| General Dynamics Corp. | 19 | 4,934 | Veralto Corp. | 17 | 1,398 |
| General Electric Co. | 2,063 | 263,301 | | | |
| Honeywell International, Inc. | 46 | 9,647 | | | |

GOTHAM ENHANCED S&P 500 INDEX FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-----------|--|---------------------|-----------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Commercial & Professional Services — (Continued) | | | Consumer Services — (Continued) | | |
| Verisk Analytics, Inc. | 8 | \$ 1,911 | Expedia Group, Inc.* | 86 | \$ 13,054 |
| Waste Management, Inc. | 20 | 3,582 | Hilton Worldwide Holdings, Inc. | 13 | 2,367 |
| | | 108,151 | Las Vegas Sands Corp. | 37 | 1,821 |
| Consumer Discretionary Distribution & Retail — 8.2% | | | Marriott International, Inc., Class A. . | 564 | 127,188 |
| Amazon.com, Inc.* | 5,915 | 898,725 | McDonald's Corp. | 630 | 186,801 |
| AutoZone, Inc.* | 1 | 2,586 | MGM Resorts International | 318 | 14,208 |
| Bath & Body Works, Inc. | 16 | 691 | Norwegian Cruise Line Holdings Ltd. (Bermuda)* | 21 | 421 |
| Best Buy Co., Inc. | 411 | 32,173 | Royal Caribbean Cruises Ltd. (Liberia)* | 489 | 63,321 |
| CarMax, Inc.* | 12 | 921 | Starbucks Corp. | 78 | 7,489 |
| eBay, Inc. | 1,013 | 44,187 | Wynn Resorts Ltd. | 6 | 547 |
| Etsy, Inc.* | 7 | 567 | Yum! Brands, Inc. | 19 | 2,482 |
| Genuine Parts Co. | 268 | 37,118 | | | 688,511 |
| Home Depot, Inc. (The) | 1,091 | 378,086 | Consumer Staples Distribution & Retail — 0.5% | | |
| LKQ Corp. | 512 | 24,469 | Costco Wholesale Corp. | 21 | 13,862 |
| Lowe's Cos., Inc. | 40 | 8,902 | Dollar General Corp. | 13 | 1,767 |
| O'Reilly Automotive, Inc.* | 42 | 39,903 | Dollar Tree, Inc.* | 13 | 1,847 |
| Pool Corp. | 31 | 12,360 | Kroger Co. (The) | 1,250 | 57,137 |
| Ross Stores, Inc. | 24 | 3,321 | Sysco Corp. | 50 | 3,656 |
| TJX Cos., Inc. (The) | 2,004 | 187,995 | Target Corp. | 28 | 3,988 |
| Tractor Supply Co. | 6 | 1,290 | Walgreens Boots Alliance, Inc. | 61 | 1,593 |
| Ulta Beauty, Inc.* | 3 | 1,470 | Walmart, Inc. | 169 | 26,643 |
| | | 1,674,764 | | | 110,493 |
| Consumer Durables & Apparel — 0.8% | | | Energy — 2.3% | | |
| DR Horton, Inc. | 17 | 2,584 | APA Corp. | 331 | 11,876 |
| Garmin Ltd. (Switzerland) | 366 | 47,046 | Baker Hughes Co. | 1,912 | 65,352 |
| Hasbro, Inc. | 230 | 11,744 | Chevron Corp. | 625 | 93,225 |
| Lennar Corp., Class A | 135 | 20,120 | ConocoPhillips. | 84 | 9,750 |
| Lululemon Athletica, Inc.* | 6 | 3,068 | Coterra Energy, Inc. | 50 | 1,276 |
| Mohawk Industries, Inc.* | 122 | 12,627 | Devon Energy Corp. | 45 | 2,038 |
| NIKE, Inc., Class B | 72 | 7,817 | Diamondback Energy, Inc. | 12 | 1,861 |
| NVR, Inc.* | 1 | 7,000 | EOG Resources, Inc. | 40 | 4,838 |
| PulteGroup, Inc. | 103 | 10,632 | EQT Corp. | 25 | 967 |
| Ralph Lauren Corp. | 123 | 17,736 | Exxon Mobil Corp. | 1,478 | 147,770 |
| Tapestry, Inc. | 437 | 16,086 | Halliburton Co. | 62 | 2,241 |
| VF Corp. | 27 | 508 | Hess Corp. | 18 | 2,595 |
| Whirlpool Corp. | 3 | 365 | Kinder Morgan, Inc. | 134 | 2,364 |
| | | 157,333 | Marathon Oil Corp. | 41 | 991 |
| Consumer Services — 3.4% | | | Marathon Petroleum Corp. | 299 | 44,360 |
| Airbnb, Inc., Class A* | 30 | 4,084 | Occidental Petroleum Corp. | 59 | 3,523 |
| Booking Holdings, Inc.* | 67 | 237,664 | ONEOK, Inc. | 27 | 1,896 |
| Caesars Entertainment, Inc.* | 410 | 19,221 | Phillips 66 | 438 | 58,315 |
| Carnival Corp. (Panama)* | 61 | 1,131 | Pioneer Natural Resources Co. | 15 | 3,373 |
| Chipotle Mexican Grill, Inc.* | 2 | 4,574 | Schlumberger NV (Curacao) | 83 | 4,319 |
| Darden Restaurants, Inc. | 8 | 1,314 | | | |
| Domino's Pizza, Inc. | 2 | 824 | | | |

GOTHAM ENHANCED S&P 500 INDEX FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|---------|--|---------------------|-----------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Energy — (Continued) | | | Financial Services — (Continued) | | |
| Targa Resources Corp. | 10 | \$ 869 | Capital One Financial Corp. | 23 | \$ 3,016 |
| Valero Energy Corp. | 24 | 3,120 | Cboe Global Markets, Inc. | 42 | 7,500 |
| Williams Cos., Inc. (The) | 64 | 2,229 | Charles Schwab Corp. (The) | 87 | 5,986 |
| | | 469,148 | CME Group, Inc. | 159 | 33,485 |
| Equity Real Estate Investment Trusts (REITs) — 0.8% | | | Discover Financial Services | 17 | 1,911 |
| Alexandria Real Estate Equities, | | | FactSet Research Systems, Inc. | 2 | 954 |
| Inc. | 11 | 1,394 | Fidelity National Information | | |
| American Tower Corp. | 221 | 47,710 | Services, Inc. | 41 | 2,463 |
| AvalonBay Communities, Inc. | 10 | 1,872 | Fiserv, Inc.* | 1,166 | 154,891 |
| Boston Properties, Inc. | 11 | 772 | FleetCor Technologies, Inc.* | 142 | 40,131 |
| Camden Property Trust | 8 | 794 | Franklin Resources, Inc. | 890 | 26,513 |
| Crown Castle, Inc. | 206 | 23,729 | Global Payments, Inc. | 12 | 1,524 |
| Digital Realty Trust, Inc. | 14 | 1,884 | Goldman Sachs Group, Inc. (The) .. | 20 | 7,715 |
| Equinix, Inc. | 4 | 3,222 | Intercontinental Exchange, Inc. | 40 | 5,137 |
| Equity Residential | 25 | 1,529 | Invesco Ltd. (Bermuda) | 29 | 517 |
| Essex Property Trust, Inc. | 4 | 992 | Jack Henry & Associates, Inc. | 4 | 654 |
| Extra Space Storage, Inc. | 11 | 1,764 | MarketAxess Holdings, Inc. | 2 | 586 |
| Federal Realty Investment Trust | 4 | 412 | Mastercard, Inc., Class A. | 449 | 191,503 |
| Healthpeak Properties, Inc. | 38 | 752 | Moody's Corp. | 11 | 4,296 |
| Host Hotels & Resorts, Inc. | 34 | 662 | Morgan Stanley | 103 | 9,605 |
| Invitation Homes, Inc. | 30 | 1,023 | MSCI, Inc. | 3 | 1,697 |
| Iron Mountain, Inc. | 13 | 910 | Nasdaq, Inc. | 34 | 1,977 |
| Kimco Realty Corp. | 36 | 767 | Northern Trust Corp. | 14 | 1,181 |
| Mid-America Apartment | | | PayPal Holdings, Inc.* | 2,133 | 130,988 |
| Communities, Inc. | 6 | 807 | Raymond James Financial, Inc. | 12 | 1,338 |
| Prologis, Inc. | 62 | 8,265 | S&P Global, Inc. | 15 | 6,608 |
| Public Storage | 10 | 3,050 | State Street Corp. | 16 | 1,239 |
| Realty Income Corp. | 544 | 31,237 | Synchrony Financial. | 28 | 1,069 |
| Regency Centers Corp. | 10 | 670 | T Rowe Price Group, Inc. | 107 | 11,523 |
| SBA Communications Corp. | 51 | 12,938 | Visa, Inc., Class A | 967 | 251,758 |
| Simon Property Group, Inc. | 19 | 2,710 | | | 1,349,645 |
| UDR, Inc. | 22 | 842 | Food, Beverage & Tobacco — 6.6% | | |
| Ventas, Inc. | 20 | 997 | Altria Group, Inc. | 3,381 | 136,390 |
| VICI Properties, Inc. | 49 | 1,562 | Archer-Daniels-Midland Co. | 1,022 | 73,809 |
| Welltower, Inc. | 38 | 3,426 | Brown-Forman Corp., Class B | 23 | 1,313 |
| Weyerhaeuser Co. | 49 | 1,704 | Bunge Global SA (Switzerland) | 10 | 1,009 |
| | | 158,396 | Campbell Soup Co. | 482 | 20,837 |
| Financial Services — 6.6% | | | Coca-Cola Co. (The) | 4,044 | 238,313 |
| American Express Co. | 34 | 6,370 | Conagra Brands, Inc. | 223 | 6,391 |
| Ameriprise Financial, Inc. | 6 | 2,279 | Constellation Brands, Inc., Class A. . | 11 | 2,659 |
| Bank of New York Mellon Corp. | | | General Mills, Inc. | 1,111 | 72,371 |
| (The) | 54 | 2,811 | Hershey Co. (The) | 14 | 2,610 |
| Berkshire Hathaway, Inc., Class B* .. | 1,035 | 369,143 | Hormel Foods Corp. | 1,044 | 33,523 |
| BlackRock, Inc. | 70 | 56,826 | J M Smucker Co. (The) | 196 | 24,770 |
| Blackstone, Inc. | 34 | 4,451 | Kellanova | 656 | 36,677 |
| | | | Keurig Dr Pepper, Inc. | 2,369 | 78,935 |

GOTHAM ENHANCED S&P 500 INDEX FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-----------|--|---------------------|----------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Food, Beverage & Tobacco — (Continued) | | | Health Care Equipment & Services — (Continued) | | |
| Kraft Heinz Co. (The) | 2,348 | \$ 86,829 | Stryker Corp. | 18 | \$ 5,390 |
| Lamb Weston Holdings, Inc. | 7 | 757 | Teleflex, Inc. | 3 | 748 |
| McCormick & Co., Inc., non-voting shares | 18 | 1,232 | UnitedHealth Group, Inc. | 65 | 34,221 |
| Molson Coors Beverage Co., Class B | 413 | 25,280 | Universal Health Services, Inc., Class B | 4 | 610 |
| Mondelez International, Inc., Class A | 2,585 | 187,232 | Zimmer Biomet Holdings, Inc. | 10 | 1,217 |
| Monster Beverage Corp.* | 50 | 2,880 | | | 973,988 |
| PepsiCo, Inc. | 161 | 27,344 | Household & Personal Products — 1.8% | | |
| Philip Morris International, Inc. | 2,966 | 279,041 | Church & Dwight Co., Inc. | 12 | 1,135 |
| Tyson Foods, Inc., Class A. | 24 | 1,290 | Clorox Co. (The) | 9 | 1,283 |
| | | 1,341,492 | Colgate-Palmolive Co. | 58 | 4,623 |
| Health Care Equipment & Services — 4.8% | | | Estee Lauder Cos., Inc. (The), Class A | 17 | 2,486 |
| Abbott Laboratories | 830 | 91,358 | Kenvue, Inc. | 3,658 | 78,757 |
| Align Technology, Inc.* | 4 | 1,096 | Kimberly-Clark Corp. | 646 | 78,496 |
| Baxter International, Inc. | 969 | 37,462 | Procter & Gamble Co. (The) | 1,446 | 211,897 |
| Becton Dickinson & Co. | 13 | 3,170 | | | 378,677 |
| Boston Scientific Corp.* | 70 | 4,047 | Insurance — 1.5% | | |
| Cardinal Health, Inc. | 472 | 47,578 | Aflac, Inc. | 29 | 2,392 |
| Cencora, Inc. | 352 | 72,294 | Allstate Corp. (The) | 13 | 1,820 |
| Centene Corp.* | 1,029 | 76,362 | American International Group, Inc. | 35 | 2,371 |
| Cigna Group (The) | 229 | 68,574 | Aon PLC, Class A (Ireland) | 14 | 4,074 |
| Cooper Cos., Inc. (The) | 4 | 1,514 | Arch Capital Group Ltd. (Bermuda)* | 62 | 4,605 |
| CVS Health Corp. | 2,459 | 194,163 | Arthur J Gallagher & Co. | 15 | 3,373 |
| DaVita, Inc.* | 175 | 18,333 | Assurant, Inc. | 3 | 505 |
| DENTSPLY SIRONA, Inc. | 15 | 534 | Brown & Brown, Inc. | 544 | 38,684 |
| Dexcom, Inc.* | 18 | 2,234 | Chubb Ltd. (Switzerland) | 20 | 4,520 |
| Edwards Lifesciences Corp.* | 29 | 2,211 | Cincinnati Financial Corp. | 10 | 1,035 |
| Elevance Health, Inc. | 15 | 7,073 | Everest Group Ltd. (Bermuda) | 3 | 1,061 |
| GE Healthcare Technologies, Inc. | 652 | 50,413 | Globe Life, Inc. | 5 | 609 |
| HCA Healthcare, Inc. | 19 | 5,143 | Hartford Financial Services Group, Inc. (The) | 15 | 1,206 |
| Henry Schein, Inc.* | 9 | 681 | Loews Corp. | 15 | 1,044 |
| Hologic, Inc.* | 464 | 33,153 | Marsh & McLennan Cos., Inc. | 941 | 178,291 |
| Humana, Inc. | 8 | 3,662 | MetLife, Inc. | 51 | 3,373 |
| IDEXX Laboratories, Inc.* | 4 | 2,220 | Principal Financial Group, Inc. | 12 | 944 |
| Insulet Corp.* | 3 | 651 | Progressive Corp. (The) | 28 | 4,460 |
| Intuitive Surgical, Inc.* | 16 | 5,398 | Prudential Financial, Inc. | 18 | 1,867 |
| Laboratory Corp. of America Holdings | 163 | 37,048 | Travelers Cos., Inc. (The) | 13 | 2,476 |
| McKesson Corp. | 207 | 95,837 | W R Berkley Corp. | 17 | 1,202 |
| Medtronic PLC (Ireland) | 85 | 7,002 | Willis Towers Watson PLC (Ireland) | 198 | 47,757 |
| Molina Healthcare, Inc.* | 111 | 40,105 | | | 307,669 |
| Quest Diagnostics, Inc. | 7 | 965 | Materials — 1.5% | | |
| ResMed, Inc. | 120 | 20,642 | Air Products and Chemicals, Inc. | 10 | 2,738 |
| STERIS PLC (Ireland) | 4 | 879 | Albemarle Corp. | 6 | 867 |

GOTHAM ENHANCED S&P 500 INDEX FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-----------|--|---------------------|-----------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Materials — (Continued) | | | Media & Entertainment — (Continued) | | |
| Amcort PLC (Jersey) | 2,759 | \$ 26,597 | Walt Disney Co. (The) | 87 | \$ 7,855 |
| Avery Dennison Corp. | 4 | 809 | Warner Bros Discovery, Inc.* | 1,157 | 13,167 |
| Ball Corp. | 15 | 863 | | | 2,070,664 |
| Celanese Corp. | 8 | 1,243 | Pharmaceuticals, Biotechnology & Life Sciences — 4.9% | | |
| CF Industries Holdings, Inc. | 352 | 27,984 | AbbVie, Inc. | 344 | 53,310 |
| Corteva, Inc. | 43 | 2,061 | Agilent Technologies, Inc.. | 14 | 1,946 |
| Dow, Inc. | 48 | 2,632 | Amgen, Inc. | 396 | 114,056 |
| DuPont de Nemours, Inc. | 30 | 2,308 | Biogen, Inc.* | 10 | 2,588 |
| Eastman Chemical Co. | 7 | 629 | Bio-Rad Laboratories, Inc., Class A* | 56 | 18,082 |
| Ecolab, Inc. | 15 | 2,975 | Bio-Techne Corp. | 7 | 540 |
| FMC Corp. | 8 | 504 | Bristol-Myers Squibb Co. | 3,209 | 164,654 |
| Freeport-McMoRan, Inc. | 93 | 3,959 | Catalent, Inc.* | 9 | 404 |
| International Flavors & Fragrances, Inc. | 18 | 1,457 | Charles River Laboratories International, Inc.* | 3 | 709 |
| International Paper Co. | 661 | 23,895 | Danaher Corp. | 353 | 81,663 |
| Linde PLC (Ireland) | 30 | 12,321 | Eli Lilly & Co. | 45 | 26,231 |
| LyondellBasell Industries NV, Class A (Netherlands) | 23 | 2,187 | Gilead Sciences, Inc. | 450 | 36,455 |
| Martin Marietta Materials, Inc. | 3 | 1,497 | Illumina, Inc.* | 76 | 10,582 |
| Mosaic Co. (The) | 628 | 22,438 | Incyte Corp.* | 429 | 26,937 |
| Newmont Corp. | 49 | 2,028 | IQVIA Holdings, Inc.* | 8 | 1,851 |
| Nucor Corp. | 475 | 82,669 | Johnson & Johnson | 2,472 | 387,461 |
| Packaging Corp. of America. | 172 | 28,021 | Merck & Co., Inc. | 180 | 19,624 |
| PPG Industries, Inc. | 17 | 2,542 | Mettler-Toledo International, Inc.* | 2 | 2,426 |
| Sherwin-Williams Co. (The) | 15 | 4,679 | Moderna, Inc.* | 25 | 2,486 |
| Steel Dynamics, Inc. | 313 | 36,965 | Pfizer, Inc. | 401 | 11,545 |
| Vulcan Materials Co. | 7 | 1,589 | Regeneron Pharmaceuticals, Inc.* | 8 | 7,026 |
| Westrock Co. | 16 | 664 | Revvity, Inc. | 9 | 984 |
| | | 299,121 | Thermo Fisher Scientific, Inc. | 18 | 9,554 |
| Media & Entertainment — 10.1% | | | Vertex Pharmaceuticals, Inc.* | 18 | 7,324 |
| Alphabet, Inc., Class A* | 6,582 | 919,440 | Viatis, Inc. | 80 | 866 |
| Charter Communications, Inc., Class A* | 72 | 27,985 | Waters Corp.* | 3 | 988 |
| Comcast Corp., Class A. | 7,852 | 344,310 | West Pharmaceutical Services, Inc. | 4 | 1,409 |
| Electronic Arts, Inc. | 129 | 17,648 | Zoetis, Inc. | 21 | 4,145 |
| Fox Corp., Class A. | 920 | 27,296 | | | 995,846 |
| Interpublic Group of Cos., Inc. (The). | 729 | 23,795 | Real Estate Management & Development — 0.0% | | |
| Live Nation Entertainment, Inc.* | 11 | 1,030 | CBRE Group, Inc., Class A* | 21 | 1,955 |
| Match Group, Inc.* | 519 | 18,944 | CoStar Group, Inc.* | 19 | 1,660 |
| Meta Platforms, Inc., Class A* | 1,473 | 521,383 | | | 3,615 |
| Netflix, Inc.* | 206 | 100,297 | Semiconductors & Semiconductor Equipment — 5.4% | | |
| News Corp., Class A | 37 | 908 | Advanced Micro Devices, Inc.* | 77 | 11,351 |
| Omnicom Group, Inc. | 379 | 32,787 | Analog Devices, Inc. | 23 | 4,567 |
| Paramount Global, Class B | 42 | 621 | Applied Materials, Inc. | 669 | 108,425 |
| Take-Two Interactive Software, Inc.* | 82 | 13,198 | Broadcom, Inc. | 607 | 677,564 |
| | | | Enphase Energy, Inc.* | 6 | 793 |
| | | | First Solar, Inc.* | 5 | 861 |

GOTHAM ENHANCED S&P 500 INDEX FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------------|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Semiconductors & Semiconductor Equipment — (Continued) | | | Technology Hardware & Equipment — 9.8% | | |
| Intel Corp. | 245 | \$ 12,311 | Amphenol Corp., Class A. | 44 | \$ 4,362 |
| KLA Corp. | 65 | 37,785 | Apple, Inc. | 7,419 | 1,428,380 |
| Lam Research Corp. | 63 | 49,345 | Arista Networks, Inc.* | 16 | 3,768 |
| Microchip Technology, Inc. | 39 | 3,517 | CDW Corp. | 10 | 2,273 |
| Micron Technology, Inc. | 522 | 44,547 | Cisco Systems, Inc. | 7,734 | 390,722 |
| Monolithic Power Systems, Inc. | 2 | 1,262 | Corning, Inc. | 656 | 19,975 |
| NVIDIA Corp. | 221 | 109,444 | F5, Inc.* | 23 | 4,117 |
| NXP Semiconductors NV (Netherlands) | 19 | 4,364 | Hewlett Packard Enterprise Co. | 90 | 1,528 |
| ON Semiconductor Corp.* | 29 | 2,422 | HP, Inc. | 1,899 | 57,141 |
| Qorvo, Inc.* | 7 | 788 | Jabil, Inc. | 242 | 30,831 |
| QUALCOMM, Inc. | 73 | 10,558 | Juniper Networks, Inc. | 609 | 17,953 |
| Skyworks Solutions, Inc. | 191 | 21,472 | Keysight Technologies, Inc.* | 13 | 2,068 |
| Teradyne, Inc. | 11 | 1,194 | Motorola Solutions, Inc. | 11 | 3,444 |
| Texas Instruments, Inc. | 44 | 7,500 | NetApp, Inc. | 396 | 34,911 |
| | | <u>1,110,070</u> | Seagate Technology Holdings PLC (Ireland) | 14 | 1,195 |
| Software & Services — 12.2% | | | TE Connectivity Ltd. (Switzerland) . . | 42 | 5,901 |
| Accenture PLC, Class A (Ireland) . . | 263 | 92,289 | Teledyne Technologies, Inc.* | 3 | 1,339 |
| Adobe, Inc.* | 216 | 128,866 | Trimble, Inc.* | 12 | 638 |
| Akamai Technologies, Inc.* | 10 | 1,183 | Western Digital Corp.* | 20 | 1,048 |
| ANSYS, Inc.* | 41 | 14,878 | Zebra Technologies Corp., Class A* . | 3 | 820 |
| Autodesk, Inc.* | 102 | 24,835 | | | <u>2,012,414</u> |
| Cadence Design Systems, Inc.* | 129 | 35,136 | Telecommunication Services — 3.3% | | |
| Cognizant Technology Solutions Corp., Class A | 238 | 17,976 | AT&T, Inc. | 13,657 | 229,164 |
| EPAM Systems, Inc.* | 27 | 8,028 | T-Mobile US, Inc. | 1,153 | 184,861 |
| Fair Isaac Corp.* | 2 | 2,328 | Verizon Communications, Inc. | 6,781 | 255,644 |
| Fortinet, Inc.* | 37 | 2,166 | | | <u>669,669</u> |
| Gartner, Inc.* | 5 | 2,256 | Transportation — 1.6% | | |
| Gen Digital, Inc. | 1,224 | 27,932 | American Airlines Group, Inc.* | 1,249 | 17,161 |
| International Business Machines Corp. | 894 | 146,214 | CH Robinson Worldwide, Inc. | 8 | 691 |
| Intuit, Inc. | 13 | 8,125 | CSX Corp. | 139 | 4,819 |
| Microsoft Corp. | 4,256 | 1,600,426 | Delta Air Lines, Inc. | 1,221 | 49,121 |
| Oracle Corp. | 167 | 17,607 | Expeditors International of Washington, Inc. | 11 | 1,399 |
| Palo Alto Networks, Inc.* | 16 | 4,718 | FedEx Corp. | 481 | 121,679 |
| PTC, Inc.* | 5 | 875 | JB Hunt Transport Services, Inc. | 5 | 999 |
| Roper Technologies, Inc. | 52 | 28,349 | Norfolk Southern Corp. | 15 | 3,546 |
| Salesforce, Inc.* | 1,066 | 280,507 | Old Dominion Freight Line, Inc. | 5 | 2,027 |
| ServiceNow, Inc.* | 15 | 10,597 | Southwest Airlines Co. | 29 | 837 |
| Synopsys, Inc.* | 72 | 37,074 | Uber Technologies, Inc.* | 95 | 5,849 |
| Tyler Technologies, Inc.* | 2 | 836 | Union Pacific Corp. | 41 | 10,070 |
| VeriSign, Inc.* | 6 | 1,236 | United Airlines Holdings, Inc.* | 16 | 660 |
| | | <u>2,494,437</u> | United Parcel Service, Inc., Class B . | 730 | 114,778 |
| | | | | | <u>333,636</u> |

GOTHAM HEDGED CORE FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-----------|--|---------------------|-----------|
| LONG POSITIONS — 137.2% | | | COMMON STOCKS — (Continued) | | |
| COMMON STOCKS — 137.2% | | | Consumer Services — (Continued) | | |
| Automobiles & Components — 0.3% | | | McDonald's Corp.† | 147 | \$ 43,587 |
| BorgWarner, Inc. | 610 | \$ 21,869 | MGM Resorts International† | 210 | 9,382 |
| Capital Goods — 6.7% | | | Yum! Brands, Inc.† | 194 | 25,348 |
| Builders FirstSource, Inc.* | 309 | 51,585 | | | 238,440 |
| Emerson Electric Co. | 190 | 18,493 | Consumer Staples Distribution & Retail — 1.6% | | |
| Fastenal Co. | 122 | 7,902 | Kroger Co. (The) | 2,207 | 100,882 |
| General Electric Co. | 421 | 53,732 | Sysco Corp.† | 74 | 5,412 |
| Johnson Controls International PLC (Ireland) | 166 | 9,568 | | | 106,294 |
| Lockheed Martin Corp.† | 205 | 92,914 | Energy — 1.6% | | |
| Masco Corp. | 62 | 4,153 | Baker Hughes Co. | 595 | 20,337 |
| Northrop Grumman Corp.† | 17 | 7,958 | ConocoPhillips. | 18 | 2,089 |
| Pentair PLC (Ireland)† | 323 | 23,485 | Marathon Petroleum Corp. | 53 | 7,863 |
| Snap-on, Inc.† | 358 | 103,405 | Phillips 66 | 118 | 15,711 |
| WW Grainger, Inc.† | 70 | 58,008 | Pioneer Natural Resources Co. | 256 | 57,569 |
| | | 431,203 | | | 103,569 |
| Commercial & Professional Services — 1.5% | | | Financial Services — 7.5% | | |
| Copart, Inc.†* | 1,019 | 49,931 | Berkshire Hathaway, Inc., Class B†* | 321 | 114,488 |
| Leidos Holdings, Inc. | 51 | 5,520 | Cboe Global Markets, Inc.† | 740 | 132,134 |
| Republic Services, Inc. | 252 | 41,558 | CME Group, Inc.† | 119 | 25,061 |
| | | 97,009 | Fiserv, Inc. | 291 | 38,657 |
| Consumer Discretionary Distribution & Retail — 6.9% | | | FleetCor Technologies, Inc.* | 2 | 565 |
| Amazon.com, Inc.†* | 1,161 | 176,402 | MarketAxess Holdings, Inc.† | 40 | 11,714 |
| AutoZone, Inc.†* | 4 | 10,342 | Mastercard, Inc., Class A† | 105 | 44,784 |
| Best Buy Co., Inc.† | 31 | 2,427 | Nasdaq, Inc.† | 365 | 21,221 |
| eBay, Inc.† | 1,403 | 61,199 | PayPal Holdings, Inc.†* | 657 | 40,346 |
| Genuine Parts Co.† | 557 | 77,145 | Visa, Inc., Class A† | 228 | 59,360 |
| Home Depot, Inc. (The) | 99 | 34,308 | | | 488,330 |
| LKQ Corp. | 129 | 6,165 | Food, Beverage & Tobacco — 22.1% | | |
| Lowe's Cos., Inc.† | 162 | 36,053 | Altria Group, Inc.† | 3,076 | 124,086 |
| O'Reilly Automotive, Inc.* | 10 | 9,501 | Archer-Daniels-Midland Co. | 117 | 8,450 |
| TJX Cos., Inc. (The) | 252 | 23,640 | Campbell Soup Co.† | 2,841 | 122,817 |
| Tractor Supply Co. | 36 | 7,741 | Coca-Cola Co. (The)† | 1,767 | 104,129 |
| | | 444,923 | Conagra Brands, Inc. | 1,539 | 44,108 |
| Consumer Durables & Apparel — 3.4% | | | General Mills, Inc.† | 2,051 | 133,602 |
| Garmin Ltd. (Switzerland)† | 1,000 | 128,540 | Hershey Co. (The)† | 282 | 52,576 |
| NIKE, Inc., Class B† | 222 | 24,103 | Hormel Foods Corp.† | 1,831 | 58,793 |
| PulteGroup, Inc. | 217 | 22,399 | J M Smucker Co. (The)† | 834 | 105,401 |
| Tapestry, Inc. | 1,167 | 42,957 | Kellanova | 1,736 | 97,060 |
| | | 217,999 | Keurig Dr Pepper, Inc.† | 2,923 | 97,394 |
| Consumer Services — 3.7% | | | Kraft Heinz Co. (The)† | 3,226 | 119,298 |
| Booking Holdings, Inc.†* | 31 | 109,964 | McCormick & Co., Inc., non-voting shares† | 222 | 15,189 |
| Chipotle Mexican Grill, Inc.* | 3 | 6,861 | Molson Coors Beverage Co., Class B† | 1,800 | 110,178 |
| Marriott International, Inc., Class A. . | 192 | 43,298 | | | |

GOTHAM HEDGED CORE FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------------|--|---------------------|----------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Food, Beverage & Tobacco — (Continued) | | | Media & Entertainment — (Continued) | | |
| Mondelez International, Inc., | | | Comcast Corp., Class A [†] | 1,960 | \$ 85,946 |
| Class A | 1,352 | \$ 97,925 | Electronic Arts, Inc. [†] | 458 | 62,659 |
| PepsiCo, Inc. [†] | 519 | 88,147 | Fox Corp., Class A [†] | 208 | 6,171 |
| Philip Morris International, Inc. [†] | 554 | 52,120 | Interpublic Group of Cos., Inc. (The). | 1,960 | 63,974 |
| | | <u>1,431,273</u> | Meta Platforms, Inc., Class A [†] | 289 | 102,295 |
| Health Care Equipment & Services — 13.0% | | | Netflix, Inc. [†] | 116 | 56,478 |
| Abbott Laboratories [†] | 196 | 21,574 | Omnicom Group, Inc. [†] | 906 | 78,378 |
| Baxter International, Inc. | 190 | 7,345 | Take-Two Interactive Software, | | |
| Cardinal Health, Inc. [†] | 977 | 98,481 | Inc. [†] | 20 | 3,219 |
| Cencora, Inc. [†] | 399 | 81,947 | Walt Disney Co. (The) | 67 | 6,050 |
| Centene Corp. [†] | 542 | 40,222 | | | <u>668,352</u> |
| Cigna Group (The) [†] | 100 | 29,945 | Pharmaceuticals, Biotechnology & Life Sciences — 7.7% | | |
| CVS Health Corp. | 957 | 75,565 | AbbVie, Inc. | 218 | 33,783 |
| DaVita, Inc. [†] | 262 | 27,447 | Amgen, Inc. [†] | 277 | 79,782 |
| GE HealthCare Technologies, Inc. [†] . . | 550 | 42,526 | Bio-Rad Laboratories, Inc., Class A [*] . | 271 | 87,503 |
| Henry Schein, Inc. [†] | 153 | 11,584 | Bristol-Myers Squibb Co. [†] | 1,719 | 88,202 |
| Hologic, Inc. [*] | 1,208 | 86,312 | Danaher Corp. [†] | 83 | 19,201 |
| Laboratory Corp. of America | | | Gilead Sciences, Inc. | 46 | 3,726 |
| Holdings | 104 | 23,638 | Illumina, Inc. [†] | 18 | 2,506 |
| McKesson Corp. [†] | 300 | 138,894 | Incyte Corp. [*] | 605 | 37,988 |
| Molina Healthcare, Inc. [†] | 289 | 104,418 | Johnson & Johnson [†] | 659 | 103,292 |
| Quest Diagnostics, Inc. | 55 | 7,583 | Merck & Co., Inc. [†] | 293 | 31,943 |
| UnitedHealth Group, Inc. | 91 | 47,909 | Vertex Pharmaceuticals, Inc. [*] | 31 | 12,614 |
| | | <u>845,390</u> | | | <u>500,540</u> |
| Household & Personal Products — 8.7% | | | Semiconductors & Semiconductor Equipment — 7.4% | | |
| Church & Dwight Co., Inc. [†] | 628 | 59,384 | Applied Materials, Inc. [†] | 1,068 | 173,091 |
| Colgate-Palmolive Co. [†] | 829 | 66,079 | Broadcom, Inc. [†] | 139 | 155,159 |
| Kenvue, Inc. | 8,875 | 191,079 | KLA Corp. [†] | 138 | 80,219 |
| Kimberly-Clark Corp. [†] | 1,184 | 143,868 | Lam Research Corp. [†] | 64 | 50,129 |
| Procter & Gamble Co. (The) [†] | 727 | 106,534 | Skyworks Solutions, Inc. | 169 | 18,999 |
| | | <u>566,944</u> | | | <u>477,597</u> |
| Insurance — 3.4% | | | Software & Services — 10.3% | | |
| Brown & Brown, Inc. [†] | 1,011 | 71,892 | Accenture PLC, Class A (Ireland) . . . | 177 | 62,111 |
| Marsh & McLennan Cos., Inc. [†] | 695 | 131,682 | Adobe, Inc. [†] | 12 | 7,159 |
| Willis Towers Watson PLC (Ireland) . | 79 | 19,055 | Akamai Technologies, Inc. [†] | 145 | 17,161 |
| | | <u>222,629</u> | Gen Digital, Inc. [†] | 2,364 | 53,946 |
| Materials — 0.9% | | | International Business Machines | | |
| Amcor PLC (Jersey) | 5,353 | 51,603 | Corp. [†] | 546 | 89,298 |
| Packaging Corp. of America. | 39 | 6,353 | Microsoft Corp. [†] | 797 | 299,704 |
| | | <u>57,956</u> | Oracle Corp. | 48 | 5,061 |
| Media & Entertainment — 10.3% | | | Roper Technologies, Inc. [†] | 12 | 6,542 |
| Alphabet, Inc., Class A [†] | 1,410 | 196,963 | Salesforce, Inc. [†] | 370 | 97,362 |
| Charter Communications, Inc., | | | Synopsys, Inc. [*] | 50 | 25,746 |
| Class A [†] | 16 | 6,219 | VeriSign, Inc. [*] | 2 | 412 |
| | | | | | <u>664,502</u> |

GOTHAM HEDGED CORE FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|--|---------------------|------------------|
| COMMON STOCKS — (Continued) | | |
| Technology Hardware & Equipment — 14.2% | | |
| Apple, Inc.† | 1,567 | \$ 301,694 |
| CDW Corp.† | 212 | 48,192 |
| Cisco Systems, Inc.† | 3,028 | 152,975 |
| F5, Inc.†* | 207 | 37,049 |
| HP, Inc.† | 1,212 | 36,469 |
| Jabil, Inc. | 888 | 113,131 |
| Juniper Networks, Inc.† | 2,871 | 84,637 |
| Keysight Technologies, Inc.†* | 409 | 65,068 |
| NetApp, Inc.† | 900 | 79,344 |
| | | <u>918,559</u> |
| Telecommunication Services — 3.6% | | |
| AT&T, Inc.† | 2,353 | 39,483 |
| T-Mobile US, Inc. | 818 | 131,150 |
| Verizon Communications, Inc.† | 1,696 | 63,939 |
| | | <u>234,572</u> |
| Transportation — 2.4% | | |
| American Airlines Group, Inc.†* | 1,595 | 21,915 |
| CH Robinson Worldwide, Inc. | 5 | 432 |
| Delta Air Lines, Inc.† | 465 | 18,707 |
| Expeditors International of Washington, Inc.† | 87 | 11,066 |
| FedEx Corp.† | 399 | 100,935 |
| United Parcel Service, Inc., Class B | 25 | 3,931 |
| | | <u>156,986</u> |
| TOTAL COMMON STOCKS (Cost \$7,690,304) | | <u>8,894,936</u> |
| TOTAL LONG POSITIONS - 137.2% (Cost \$7,690,304) | | <u>8,894,936</u> |
| SHORT POSITIONS — (39.3)% | | |
| COMMON STOCKS — (39.3)% | | |
| Automobiles & Components — (0.2)% | | |
| Tesla, Inc.* | (50) | (12,424) |
| Capital Goods — (2.2)% | | |
| Axon Enterprise, Inc.* | (146) | (37,716) |
| Boeing Co. (The)* | (56) | (14,597) |
| Deere & Co. | (9) | (3,599) |
| Generac Holdings, Inc.* | (204) | (26,365) |
| Quanta Services, Inc. | (74) | (15,969) |
| United Rentals, Inc. | (23) | (13,189) |
| Xylem, Inc. | (262) | (29,962) |
| | | <u>(141,397)</u> |

| | Number of Shares | Value |
|--|---------------------|-----------------|
| COMMON STOCKS — (Continued) | | |
| Commercial & Professional Services — (1.0)% | | |
| Ceridian HCM Holding, Inc.* | (606) | \$ (40,675) |
| Equifax, Inc. | (63) | (15,579) |
| Paycom Software, Inc. | (39) | (8,062) |
| | | <u>(64,316)</u> |
| Consumer Discretionary Distribution & Retail — (0.1)% | | |
| CarMax, Inc.* | (53) | (4,067) |
| Ross Stores, Inc. | (2) | (277) |
| | | <u>(4,344)</u> |
| Consumer Durables & Apparel — (0.4)% | | |
| Lululemon Athletica, Inc.* | (32) | (16,361) |
| VF Corp. | (677) | (12,728) |
| | | <u>(29,089)</u> |
| Consumer Services — (1.5)% | | |
| Airbnb, Inc., Class A* | (273) | (37,166) |
| Carnival Corp. (Panama)* | (2,235) | (41,437) |
| Domino's Pizza, Inc. | (16) | (6,596) |
| Norwegian Cruise Line Holdings Ltd. (Bermuda)* | (606) | (12,144) |
| | | <u>(97,343)</u> |
| Consumer Staples Distribution & Retail — (0.2)% | | |
| Dollar Tree, Inc.* | (74) | (10,512) |
| Energy — (0.9)% | | |
| ONEOK, Inc. | (473) | (33,214) |
| Targa Resources Corp. | (256) | (22,239) |
| | | <u>(55,453)</u> |
| Equity Real Estate Investment Trusts (REITs) — (1.0)% | | |
| Boston Properties, Inc. | (9) | (632) |
| Digital Realty Trust, Inc. | (9) | (1,211) |
| Equinix, Inc. | (47) | (37,853) |
| Host Hotels & Resorts, Inc. | (178) | (3,466) |
| Iron Mountain, Inc. | (239) | (16,725) |
| Ventas, Inc. | (164) | (8,174) |
| | | <u>(68,061)</u> |
| Financial Services — (1.0)% | | |
| Capital One Financial Corp. | (17) | (2,229) |
| FactSet Research Systems, Inc. | (29) | (13,834) |
| Fidelity National Information Services, Inc. | (57) | (3,424) |
| Global Payments, Inc. | (65) | (8,255) |
| MSCI, Inc. | (57) | (32,242) |
| Synchrony Financial. | (168) | (6,416) |
| | | <u>(66,400)</u> |

GOTHAM HEDGED CORE FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------|--|---------------------|------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Food, Beverage & Tobacco — (0.9)% | | | Pharmaceuticals, Biotechnology & Life Sciences — | | |
| | | | (Continued) | | |
| Brown-Forman Corp., Class B | (158) | \$ (9,022) | West Pharmaceutical Services, Inc. . . | (17) | \$ (5,986) |
| Lamb Weston Holdings, Inc. | (228) | (24,644) | Zoetis, Inc. | (100) | (19,737) |
| Monster Beverage Corp.* | (137) | (7,893) | | | (198,348) |
| Tyson Foods, Inc., Class A | (321) | (17,254) | | | |
| | | (58,813) | Real Estate Management & Development — (0.8)% | | |
| Health Care Equipment & Services — (3.6)% | | | CBRE Group, Inc., Class A* | (270) | (25,134) |
| Align Technology, Inc.* | (73) | (20,002) | CoStar Group, Inc.* | (332) | (29,014) |
| Boston Scientific Corp.* | (147) | (8,498) | | | (54,148) |
| Cooper Cos., Inc. (The) | (78) | (29,518) | Semiconductors & Semiconductor Equipment — (5.6)% | | |
| DENTSPLY SIRONA, Inc. | (86) | (3,061) | Advanced Micro Devices, Inc.* | (317) | (46,729) |
| Dexcom, Inc.* | (279) | (34,621) | Analog Devices, Inc. | (148) | (29,387) |
| IDEXX Laboratories, Inc.* | (61) | (33,858) | Enphase Energy, Inc.* | (151) | (19,953) |
| Insulet Corp.* | (153) | (33,198) | First Solar, Inc.* | (236) | (40,658) |
| Intuitive Surgical, Inc.* | (77) | (25,977) | Intel Corp. | (686) | (34,472) |
| STERIS PLC (Ireland) | (121) | (26,602) | Monolithic Power Systems, Inc. | (63) | (39,739) |
| Stryker Corp. | (71) | (21,261) | NVIDIA Corp. | (81) | (40,113) |
| | | (236,596) | ON Semiconductor Corp.* | (429) | (35,834) |
| Household & Personal Products — (0.1)% | | | Qorvo, Inc.* | (317) | (35,697) |
| Estee Lauder Cos., Inc. (The), | | | Teradyne, Inc. | (149) | (16,170) |
| Class A | (45) | (6,581) | Texas Instruments, Inc. | (151) | (25,739) |
| Insurance — (0.1)% | | | | | (364,491) |
| Everest Group Ltd. (Bermuda) | (26) | (9,193) | Software & Services — (2.4)% | | |
| Materials — (1.3)% | | | Fair Isaac Corp.* | (3) | (3,492) |
| Air Products and Chemicals, Inc. | (96) | (26,285) | Fortinet, Inc.* | (478) | (27,977) |
| Albemarle Corp. | (84) | (12,136) | Intuit, Inc. | (47) | (29,377) |
| Ball Corp. | (13) | (748) | Palo Alto Networks, Inc.* | (90) | (26,539) |
| Freeport-McMoRan, Inc. | (740) | (31,502) | PTC, Inc.* | (47) | (8,223) |
| Newmont Corp. | (276) | (11,423) | ServiceNow, Inc.* | (37) | (26,140) |
| | | (82,094) | Tyler Technologies, Inc.* | (78) | (32,614) |
| Media & Entertainment — (0.1)% | | | | | (154,362) |
| Paramount Global, Class B | (615) | (9,096) | Technology Hardware & Equipment — (1.2)% | | |
| Pharmaceuticals, Biotechnology & Life Sciences — (3.1)% | | | Arista Networks, Inc.* | (81) | (19,076) |
| Bio-Techne Corp. | (353) | (27,237) | Trimble, Inc.* | (67) | (3,565) |
| Catalent, Inc.* | (816) | (36,663) | Western Digital Corp.* | (717) | (37,549) |
| Charles River Laboratories | | | Zebra Technologies Corp., Class A* . . | (67) | (18,313) |
| International, Inc.* | (70) | (16,548) | | | (78,503) |
| Eli Lilly & Co. | (12) | (6,995) | Transportation — (1.9)% | | |
| IQVIA Holdings, Inc.* | (54) | (12,495) | JB Hunt Transport Services, Inc. | (169) | (33,756) |
| Moderna, Inc.* | (448) | (44,554) | Old Dominion Freight Line, Inc. | (70) | (28,373) |
| Revvity, Inc. | (45) | (4,919) | Southwest Airlines Co. | (782) | (22,584) |
| Thermo Fisher Scientific, Inc. | (9) | (4,777) | Uber Technologies, Inc.* | (465) | (28,630) |
| Waters Corp.* | (56) | (18,437) | United Airlines Holdings, Inc.* | (204) | (8,417) |
| | | | | | (121,760) |

GOTHAM HEDGED CORE FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-------------|--|---------------------|---------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Utilities — (9.7)% | | | Utilities — (Continued) | | |
| AES Corp. (The) | (926) | \$ (17,826) | Public Service Enterprise Group, Inc. | (431) | \$ (26,356) |
| Alliant Energy Corp. | (571) | (29,292) | Sempra | (421) | (31,461) |
| Ameren Corp. | (370) | (26,766) | Southern Co. (The) | (318) | (22,298) |
| American Electric Power Co., Inc. | (235) | (19,087) | WEC Energy Group, Inc. | (297) | (24,998) |
| American Water Works Co., Inc. | (185) | (24,418) | Xcel Energy, Inc. | (262) | (16,220) |
| Atmos Energy Corp. | (258) | (29,902) | | | (626,864) |
| CenterPoint Energy, Inc. | (1,080) | (30,856) | | | |
| CMS Energy Corp. | (521) | (30,254) | TOTAL COMMON STOCKS | | |
| Consolidated Edison, Inc. | (263) | (23,925) | (Proceeds \$2,586,824) | | (2,550,188) |
| Constellation Energy Corp. | (155) | (18,118) | | | |
| Dominion Energy, Inc. | (313) | (14,711) | TOTAL SHORT POSITIONS - (39.3)% | | |
| DTE Energy Co. | (195) | (21,501) | (Proceeds \$2,586,824) | | (2,550,188) |
| Duke Energy Corp. | (114) | (11,063) | | | |
| Edison International | (376) | (26,880) | OTHER ASSETS IN EXCESS OF | | |
| Entergy Corp. | (104) | (10,524) | LIABILITIES - 2.1% | | 136,441 |
| Eversource Energy | (252) | (15,553) | NET ASSETS - 100.0% | | <u>\$ 6,481,189</u> |
| Exelon Corp. | (1,025) | (36,797) | | | |
| FirstEnergy Corp. | (488) | (17,890) | | | |
| NextEra Energy, Inc. | (198) | (12,027) | | | |
| NiSource, Inc. | (1,221) | (32,418) | | | |
| Pinnacle West Capital Corp. | (493) | (35,417) | | | |

† Security position is either entirely or partially held in a segregated account as collateral for securities sold short.
* Non-income producing.

PLC Public Limited Company

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-----------|---|---------------------|-----------|
| COMMON STOCKS — 94.6% | | | COMMON STOCKS — (Continued) | | |
| Automobiles & Components — 0.4% | | | Consumer Services — (Continued) | | |
| BorgWarner, Inc. | 2,030 | \$ 72,775 | Marriott International, Inc., Class A ^(a) | 393 | \$ 88,626 |
| Capital Goods — 6.3% | | | McDonald's Corp. | 283 | 83,912 |
| A. O. Smith Corp. | 481 | 39,654 | MGM Resorts International | 422 | 18,855 |
| Builders FirstSource, Inc.* | 652 | 108,845 | Yum! Brands, Inc. | 395 | 51,611 |
| Carrier Global Corp. | 180 | 10,341 | | | 441,648 |
| Emerson Electric Co. | 610 | 59,371 | Consumer Staples Distribution & Retail — 1.0% | | |
| Fastenal Co. | 233 | 15,091 | Kroger Co. (The) | 3,516 | 160,716 |
| General Electric Co. ^(a) | 1,133 | 144,605 | Sysco Corp. | 100 | 7,313 |
| Johnson Controls International PLC (Ireland) | 659 | 37,985 | | | 168,029 |
| Lockheed Martin Corp. | 342 | 155,008 | Energy — 0.8% | | |
| Masco Corp. | 474 | 31,749 | Baker Hughes Co. | 639 | 21,841 |
| Northrop Grumman Corp. | 21 | 9,831 | ConocoPhillips. | 49 | 5,687 |
| Pentair PLC (Ireland) | 1,169 | 84,998 | Marathon Petroleum Corp. | 76 | 11,275 |
| Snap-on, Inc. ^(a) | 700 | 202,188 | Phillips 66 | 140 | 18,640 |
| WW Grainger, Inc. | 189 | 156,622 | Pioneer Natural Resources Co. | 313 | 70,388 |
| | | 1,056,288 | | | 127,831 |
| Commercial & Professional Services — 0.8% | | | Financial Services — 5.5% | | |
| Copart, Inc.* | 1,018 | 49,882 | Berkshire Hathaway, Inc., Class B ^{(a)*} | 573 | 204,366 |
| Leidos Holdings, Inc. | 193 | 20,890 | Cboe Global Markets, Inc. | 1,143 | 204,094 |
| Republic Services, Inc. | 365 | 60,192 | CME Group, Inc. ^(a) | 197 | 41,488 |
| | | 130,964 | Fiserv, Inc.* | 595 | 79,040 |
| Consumer Discretionary Distribution & Retail — 3.6% | | | FleetCor Technologies, Inc.* | 107 | 30,239 |
| Amazon.com, Inc. ^{(a)*} | 981 | 149,053 | Intercontinental Exchange, Inc. | 6 | 771 |
| AutoZone, Inc.* | 10 | 25,856 | MarketAxess Holdings, Inc. | 76 | 22,257 |
| Best Buy Co., Inc. | 53 | 4,149 | Mastercard, Inc., Class A | 102 | 43,504 |
| eBay, Inc. ^(a) | 1,966 | 85,757 | Nasdaq, Inc. ^(a) | 1,026 | 59,652 |
| Genuine Parts Co. | 1,079 | 149,442 | PayPal Holdings, Inc.* | 2,147 | 131,847 |
| Home Depot, Inc. (The) | 153 | 53,022 | T Rowe Price Group, Inc. | 31 | 3,338 |
| LKQ Corp. | 790 | 37,754 | Visa, Inc., Class A | 374 | 97,371 |
| Lowe's Cos., Inc. | 179 | 39,837 | | | 917,967 |
| O'Reilly Automotive, Inc.* | 2 | 1,900 | Food, Beverage & Tobacco — 14.2% | | |
| TJX Cos., Inc. (The) | 330 | 30,957 | Altria Group, Inc. ^(a) | 5,353 | 215,940 |
| Ulta Beauty, Inc.* | 64 | 31,359 | Archer-Daniels-Midland Co. | 459 | 33,149 |
| | | 609,086 | Campbell Soup Co. ^(a) | 4,533 | 195,962 |
| Consumer Durables & Apparel — 2.5% | | | Coca-Cola Co. (The) ^(a) | 2,873 | 169,306 |
| Garmin Ltd. (Switzerland) | 1,697 | 218,132 | Conagra Brands, Inc. | 2,524 | 72,338 |
| NIKE, Inc., Class B | 302 | 32,788 | General Mills, Inc. ^(a) | 3,297 | 214,767 |
| PulteGroup, Inc. | 661 | 68,229 | Hershey Co. (The) ^(a) | 400 | 74,576 |
| Tapestry, Inc. | 2,478 | 91,215 | Hormel Foods Corp. | 2,947 | 94,628 |
| | | 410,364 | J M Smucker Co. (The) ^(a) | 1,351 | 170,739 |
| Consumer Services — 2.6% | | | Kellanova ^(a) | 2,968 | 165,941 |
| Booking Holdings, Inc. ^{(a)*} | 56 | 198,644 | Keurig Dr Pepper, Inc. ^(a) | 4,811 | 160,302 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------|---|---------------------|-----------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Food, Beverage & Tobacco — (Continued) | | | Materials — (Continued) | | |
| Kraft Heinz Co. (The) ^(a) | 5,538 | \$ 204,795 | International Paper Co. | 264 | \$ 9,544 |
| McCormick & Co., Inc., non-voting shares | 366 | 25,042 | Packaging Corp. of America | 232 | 37,795 |
| Molson Coors Beverage Co., Class B ^(a) | 3,092 | 189,261 | | | 160,368 |
| Mondelez International, Inc., Class A ^(a) | 2,239 | 162,171 | Media & Entertainment — 7.0% | | |
| PepsiCo, Inc. | 806 | 136,891 | Alphabet, Inc., Class A ^{(a)*} | 1,867 | 260,801 |
| Philip Morris International, Inc. | 1,049 | 98,690 | Charter Communications, Inc., Class A [*] | 18 | 6,996 |
| | | 2,384,498 | Comcast Corp., Class A ^(a) | 3,842 | 168,472 |
| Health Care Equipment & Services — 9.3% | | | Electronic Arts, Inc. | 894 | 122,308 |
| Abbott Laboratories | 253 | 27,848 | Fox Corp., Class A | 1,010 | 29,967 |
| Baxter International, Inc. | 732 | 28,299 | Interpublic Group of Cos., Inc. (The) ^(a) | 4,418 | 144,203 |
| Cardinal Health, Inc. | 1,621 | 163,397 | Match Group, Inc. [*] | 704 | 25,696 |
| Cencora, Inc. ^(a) | 626 | 128,568 | Meta Platforms, Inc., Class A ^{(a)*} | 436 | 154,327 |
| Centene Corp. [*] | 1,239 | 91,946 | Netflix, Inc. ^{(a)*} | 194 | 94,455 |
| Cigna Group (The) | 141 | 42,222 | Omnicom Group, Inc. ^(a) | 1,832 | 158,486 |
| CVS Health Corp. | 1,736 | 137,075 | Take-Two Interactive Software, Inc. [*] . . | 27 | 4,346 |
| DaVita, Inc. ^{(a)*} | 702 | 73,542 | | | 1,170,057 |
| GE HealthCare Technologies, Inc. ^(a) . | 1,866 | 144,279 | Pharmaceuticals, Biotechnology & Life Sciences — 4.1% | | |
| Henry Schein, Inc. [*] | 276 | 20,896 | AbbVie, Inc. | 362 | 56,099 |
| Hologic, Inc. [*] | 2,163 | 154,546 | Amgen, Inc. | 450 | 129,609 |
| Laboratory Corp. of America Holdings | 210 | 47,731 | Bristol-Myers Squibb Co. ^(a) | 2,868 | 147,157 |
| McKesson Corp. ^(a) | 473 | 218,990 | Danaher Corp. | 105 | 24,291 |
| Molina Healthcare, Inc. ^{(a)*} | 604 | 218,231 | Gilead Sciences, Inc. | 193 | 15,635 |
| Quest Diagnostics, Inc. | 31 | 4,274 | Illumina, Inc. [*] | 28 | 3,899 |
| UnitedHealth Group, Inc. | 126 | 66,335 | Incyte Corp. [*] | 1,085 | 68,127 |
| | | 1,568,179 | Johnson & Johnson ^(a) | 1,090 | 170,847 |
| Household & Personal Products — 5.4% | | | Merck & Co., Inc. | 418 | 45,570 |
| Church & Dwight Co., Inc. | 757 | 71,582 | Vertex Pharmaceuticals, Inc. [*] | 64 | 26,041 |
| Colgate-Palmolive Co. | 1,272 | 101,391 | | | 687,275 |
| Kenvue, Inc. ^(a) | 15,276 | 328,892 | Semiconductors & Semiconductor Equipment — 6.2% | | |
| Kimberly-Clark Corp. ^(a) | 1,939 | 235,608 | Applied Materials, Inc. ^(a) | 2,084 | 337,754 |
| Procter & Gamble Co. (The) ^(a) | 1,192 | 174,676 | Broadcom, Inc. ^(a) | 284 | 317,015 |
| | | 912,149 | KLA Corp. ^(a) | 251 | 145,906 |
| Insurance — 2.4% | | | Lam Research Corp. ^(a) | 132 | 103,390 |
| Brown & Brown, Inc. | 1,813 | 128,922 | NXP Semiconductors NV (Netherlands) | 1 | 230 |
| Marsh & McLennan Cos., Inc. ^(a) | 1,227 | 232,480 | QUALCOMM, Inc. | 114 | 16,488 |
| Willis Towers Watson PLC (Ireland) . . | 135 | 32,562 | Skyworks Solutions, Inc. ^(a) | 1,116 | 125,461 |
| | | 393,964 | | | 1,046,244 |
| Materials — 1.0% | | | Software & Services — 6.3% | | |
| Amcort PLC (Jersey) | 11,725 | 113,029 | Accenture PLC, Class A (Ireland) . . . | 367 | 128,784 |
| | | | Adobe, Inc. [*] | 38 | 22,671 |
| | | | Akamai Technologies, Inc. [*] | 240 | 28,404 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | |
|--|---------------------|----------------------|--|
| COMMON STOCKS — (Continued) | | | |
| Software & Services — (Continued) | | | |
| Gen Digital, Inc. ^(a) | 5,249 | \$ 119,782 | (a) Security position is either entirely or partially designated as collateral for total return swaps. |
| International Business Machines Corp. ^(a) | 1,300 | 212,615 | |
| Microsoft Corp. ^(a) | 862 | 324,146 | * Non-income producing. |
| Oracle Corp. | 5 | 527 | |
| Roper Technologies, Inc. | 18 | 9,813 | |
| Salesforce, Inc. ^{(a)*} | 686 | 180,514 | |
| Synopsys, Inc.* | 70 | 36,044 | |
| VeriSign, Inc.* | 1 | 206 | |
| | | <u>1,063,506</u> | |
| Technology Hardware & Equipment — 10.5% | | | |
| Apple, Inc. ^(a) | 2,585 | 497,690 | |
| CDW Corp. | 590 | 134,119 | |
| Cisco Systems, Inc. ^(a) | 5,527 | 279,224 | |
| F5, Inc.* | 430 | 76,961 | |
| HP, Inc. | 2,847 | 85,666 | |
| Jabil, Inc. | 1,444 | 183,966 | |
| Juniper Networks, Inc. | 5,119 | 150,908 | |
| Keysight Technologies, Inc.* | 845 | 134,431 | |
| NetApp, Inc. | 1,752 | 154,456 | |
| Seagate Technology Holdings PLC (Ireland) | 635 | 54,210 | |
| TE Connectivity Ltd. (Switzerland) | 112 | 15,736 | |
| | | <u>1,767,367</u> | |
| Telecommunication Services — 2.4% | | | |
| AT&T, Inc. | 4,352 | 73,027 | |
| T-Mobile US, Inc. ^(a) | 1,336 | 214,201 | |
| Verizon Communications, Inc. ^(a) | 3,009 | 113,439 | |
| | | <u>400,667</u> | |
| Transportation — 2.3% | | | |
| American Airlines Group, Inc.* | 4,053 | 55,688 | |
| CH Robinson Worldwide, Inc. | 142 | 12,267 | |
| Delta Air Lines, Inc. | 1,564 | 62,920 | |
| Expeditors International of Washington, Inc. | 131 | 16,663 | |
| FedEx Corp. ^(a) | 766 | 193,775 | |
| United Parcel Service, Inc., Class B | 252 | 39,622 | |
| | | <u>380,935</u> | |
| TOTAL COMMON STOCKS (Cost \$13,703,958) | | <u>15,870,161</u> | |
| OTHER ASSETS IN EXCESS OF LIABILITIES - 5.4% | | <u>912,886</u> | |
| NET ASSETS - 100.0% | | <u>\$ 16,783,047</u> | |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

The portfolio matures between August 29, 2024 and July 11, 2028, however underlying individual contracts are entered into and closed (terminated) on a daily basis. The maturity date shown in the table below is the earliest maturity date for the specific entity. The following table represents the individual long and short positions and related values of total return swaps, which represents 4.2% of net assets as of December 31, 2023:

Total Return Swaps

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------------|--|
| Long | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| BorgWarner, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,096 | \$ 79,165 | \$ 75,142 | \$ (1,158) |
| Capital Goods | | | | | | | | |
| A. O. Smith Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 481 | 31,997 | 39,654 | 9,041 |
| Builders FirstSource, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 680 | 112,221 | 113,519 | 5,267 |
| Carrier Global Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 177 | 8,194 | 10,169 | 2,344 |
| Emerson Electric Co.. | USFF +0.250% | Weekly | MS | 07/11/28 | 608 | 55,703 | 59,177 | 5,935 |
| Fastenal Co.. | USFF +0.250% | Weekly | MS | 07/11/28 | 247 | 15,469 | 15,998 | 1,132 |
| General Electric Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,077 | 106,682 | 137,458 | 34,809 |
| Johnson Controls International PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/11/28 | 640 | 34,182 | 36,890 | 4,491 |
| Lockheed Martin Corp. | USFF +0.250% | Weekly | MS | 08/29/24 | 330 | 141,119 | 149,569 | 18,633 |
| Masco Corp.. | USFF +0.250% | Weekly | MS | 07/11/28 | 469 | 27,765 | 31,414 | 4,891 |
| Northrop Grumman Corp. | USFF +0.250% | Weekly | MS | 01/05/26 | 24 | 8,533 | 11,235 | 3,857 |
| Pentair PLC (Ireland) | USFF +0.250% | Weekly | MS | 07/08/27 | 1,169 | 65,517 | 84,998 | 23,217 |
| Snap-on, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 676 | 168,486 | 195,256 | 36,274 |
| WW Grainger, Inc.. | USFF +0.250% | Weekly | MS | 08/29/24 | 178 | 116,711 | 147,507 | 36,522 |
| | | | | | <u>6,756</u> | <u>892,579</u> | <u>1,032,844</u> | <u>186,413</u> |
| Commercial & Professional Services | | | | | | | | |
| Copart, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,005 | 39,049 | 49,245 | 11,609 |
| Leidos Holdings, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 189 | 20,052 | 20,457 | 1,189 |
| Republic Services, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 361 | 52,768 | 59,533 | 9,043 |
| | | | | | <u>1,555</u> | <u>111,869</u> | <u>129,235</u> | <u>21,841</u> |
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail | | | | | | | | |
| Amazon.com, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 2,050 | 198,741 | 311,477 | 119,726 |
| AutoZone, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 7 | 17,816 | 18,099 | 956 |
| Best Buy Co., Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 27 | 1,813 | 2,114 | 567 |
| eBay, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 1,973 | 77,169 | 86,062 | 14,431 |
| Genuine Parts Co.. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,059 | 139,300 | 146,672 | 13,483 |
| Home Depot, Inc. (The) | USFF +0.250% | Weekly | MS | 07/11/28 | 144 | 48,947 | 49,903 | 2,741 |
| LKQ Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 800 | 37,939 | 38,232 | 1,814 |
| Lowe's Cos., Inc.. | USFF +0.250% | Weekly | MS | 08/29/24 | 182 | 34,146 | 40,504 | 8,512 |
| O'Reilly Automotive, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 943 | 950 | 90 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|----------------|--|
| Consumer Discretionary | | | | | | | | |
| Distribution & Retail — (continued) | | | | | | | | |
| TJX Cos., Inc. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 315 | \$ 24,779 | \$ 29,550 | \$ 5,941 |
| Ulta Beauty, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 66 | 26,632 | 32,339 | 6,687 |
| | | | | | <u>6,624</u> | <u>608,225</u> | <u>755,902</u> | <u>174,948</u> |
| Consumer Durables & Apparel | | | | | | | | |
| Garmin Ltd. | | | | | | | | |
| (Switzerland) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,686 | 175,356 | 216,718 | 50,001 |
| NIKE, Inc., Class B | USFF +0.250% | Weekly | MS | 01/07/27 | 272 | 30,164 | 29,531 | 887 |
| PulteGroup, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 643 | 45,805 | 66,370 | 22,430 |
| Tapestry, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 2,455 | 68,789 | 90,369 | 24,906 |
| | | | | | <u>5,056</u> | <u>320,114</u> | <u>402,988</u> | <u>98,224</u> |
| Consumer Services | | | | | | | | |
| Booking Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 52 | 154,368 | 184,455 | 35,527 |
| Marriott International, Inc., Class A | USFF +0.250% | Weekly | MS | 01/10/28 | 389 | 67,457 | 87,723 | 23,209 |
| McDonald's Corp. | USFF +0.250% | Weekly | MS | 08/29/24 | 281 | 75,104 | 83,319 | 12,812 |
| MGM Resorts International | USFF +0.250% | Weekly | MS | 01/07/27 | 399 | 13,725 | 17,827 | 4,771 |
| Yum! Brands, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 389 | 48,604 | 50,827 | 4,886 |
| | | | | | <u>1,510</u> | <u>359,258</u> | <u>424,151</u> | <u>81,205</u> |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Kroger Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 3,481 | 156,995 | 159,117 | 12,695 |
| Sysco Corp. | USFF +0.250% | Weekly | MS | 08/29/24 | 95 | 6,224 | 6,947 | 1,629 |
| | | | | | <u>3,576</u> | <u>163,219</u> | <u>166,064</u> | <u>14,324</u> |
| Energy | | | | | | | | |
| Baker Hughes Co. | USFF +0.250% | Weekly | MS | 07/08/27 | 886 | 23,443 | 30,283 | 8,454 |
| ConocoPhillips | USFF +0.250% | Weekly | MS | 01/10/28 | 48 | 4,825 | 5,571 | 1,067 |
| Marathon Petroleum Corp. | USFF +0.250% | Weekly | MS | 07/06/26 | 76 | 9,081 | 11,275 | 3,539 |
| Phillips 66 | USFF +0.250% | Weekly | MS | 07/11/28 | 144 | 17,950 | 19,172 | 2,430 |
| Pioneer Natural Resources Co. | USFF +0.250% | Weekly | MS | 01/10/28 | 310 | 70,548 | 69,713 | 2,706 |
| | | | | | <u>1,464</u> | <u>125,847</u> | <u>136,014</u> | <u>18,196</u> |
| Financial Services | | | | | | | | |
| Berkshire Hathaway, Inc., Class B | USFF +0.250% | Weekly | MS | 08/29/24 | 264 | 68,376 | 94,158 | 28,271 |
| Cboe Global Markets, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,098 | 150,128 | 196,059 | 53,212 |
| CME Group, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 156 | 26,475 | 32,854 | 10,416 |
| Fiserv, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 591 | 74,335 | 78,508 | 6,819 |
| FleetCor Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 104 | 21,860 | 29,391 | 9,181 |
| Intercontinental Exchange, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 5 | 485 | 642 | 720 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Financial Services — (continued) | | | | | | | | |
| MarketAxess Holdings, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 79 | \$ 19,938 | \$ 23,135 | \$ 4,842 |
| Mastercard, Inc., Class A. | USFF +0.250% | Weekly | MS | 08/29/24 | 174 | 46,901 | 74,213 | 30,234 |
| Nasdaq, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 1,015 | 49,033 | 59,012 | 15,387 |
| PayPal Holdings, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,122 | 111,348 | 130,312 | 22,902 |
| T Rowe Price Group, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 31 | 3,058 | 3,338 | 1,003 |
| Visa, Inc., Class A. . . | USFF +0.250% | Weekly | MS | 08/29/24 | 220 | 40,543 | 57,277 | 19,366 |
| | | | | | <u>5,859</u> | <u>612,480</u> | <u>778,899</u> | <u>202,353</u> |
| Food, Beverage & Tobacco | | | | | | | | |
| Altria Group, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 5,203 | 220,691 | 209,889 | 21,364 |
| Archer-Daniels-Midland Co.. | USFF +0.250% | Weekly | MS | 07/11/28 | 398 | 28,687 | 28,744 | 1,274 |
| Campbell Soup Co. . . . | USFF +0.250% | Weekly | MS | 07/06/26 | 4,566 | 218,509 | 197,388 | (9,179) |
| Coca-Cola Co. (The) . . | USFF +0.250% | Weekly | MS | 07/06/26 | 2,868 | 163,386 | 169,011 | 14,714 |
| Conagra Brands, Inc.. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,596 | 80,485 | 74,401 | (175) |
| General Mills, Inc. . . . | USFF +0.250% | Weekly | MS | 08/29/24 | 3,200 | 222,778 | 208,448 | 10,021 |
| Hershey Co. (The). . . | USFF +0.250% | Weekly | MS | 01/05/26 | 390 | 75,945 | 72,712 | 428 |
| Hormel Foods Corp. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 2,898 | 106,389 | 93,055 | (8,360) |
| J M Smucker Co. (The) | USFF +0.250% | Weekly | MS | 01/10/28 | 1,352 | 198,906 | 170,866 | (17,006) |
| Kellanova. | USFF -0.250% | Weekly | MS | 01/07/27 | 2,892 | 188,045 | 161,692 | (12,511) |
| Keurig Dr Pepper, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 4,748 | 150,939 | 158,203 | 14,098 |
| Kraft Heinz Co. (The). | USFF +0.250% | Weekly | MS | 08/29/24 | 5,467 | 191,029 | 202,170 | 25,323 |
| McCormick & Co., Inc./MD. | USFF +0.250% | Weekly | MS | 07/11/28 | 359 | 21,661 | 24,563 | 3,957 |
| Molson Coors Beverage Co., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 3,038 | 192,288 | 185,956 | 2,643 |
| Mondelez International, Inc., Class A. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,260 | 154,997 | 163,692 | 15,682 |
| PepsiCo, Inc. | USFF +0.250% | Weekly | MS | 07/06/26 | 805 | 132,581 | 136,721 | 10,858 |
| Philip Morris International, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 1,029 | 96,171 | 96,808 | 8,639 |
| | | | | | <u>44,069</u> | <u>2,443,487</u> | <u>2,354,319</u> | <u>81,770</u> |
| Health Care Equipment & Services | | | | | | | | |
| Abbott Laboratories. . . | USFF +0.250% | Weekly | MS | 08/29/24 | 257 | 25,238 | 28,288 | 4,928 |
| Baxter International, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 734 | 24,699 | 28,376 | 4,803 |
| Cardinal Health, Inc. . . | USFF +0.250% | Weekly | MS | 07/08/27 | 1,527 | 138,149 | 153,922 | 22,826 |
| Cencora, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 601 | 109,379 | 123,433 | 19,138 |
| Centene Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,230 | 78,254 | 91,278 | 15,807 |
| Cigna Group (The) . . . | USFF +0.250% | Weekly | MS | 07/06/26 | 134 | 35,939 | 40,126 | 6,722 |
| CVS Health Corp. . . . | USFF +0.250% | Weekly | MS | 08/29/24 | 1,698 | 121,671 | 134,074 | 19,875 |
| DaVita, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 686 | 48,039 | 71,865 | 27,283 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Health Care Equipment & Services | | | | | | | | |
| — (continued) | | | | | | | | |
| GE HealthCare Technologies, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/08/27 | 1,784 | \$ 119,948 | \$ 137,939 | \$ 22,343 |
| Henry Schein, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 203 | 13,996 | 15,369 | 2,035 |
| Hologic, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 2,093 | 148,499 | 149,545 | 6,281 |
| Laboratory Corp. of America Holdings. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 202 | 43,683 | 45,913 | 3,830 |
| McKesson Corp. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/05/26 | 468 | 201,129 | 216,675 | 23,583 |
| Molina Healthcare, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/08/27 | 591 | 173,269 | 213,534 | 46,365 |
| Quest Diagnostics, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 28 | 3,541 | 3,861 | 493 |
| UnitedHealth Group, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 122 | 65,508 | 64,229 | 1,220 |
| | | | | | <u>12,358</u> | <u>1,350,941</u> | <u>1,518,427</u> | <u>227,532</u> |
| Household & Personal Products | | | | | | | | |
| Church & Dwight Co., Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 744 | 62,458 | 70,353 | 10,769 |
| Colgate-Palmolive Co. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 1,260 | 94,914 | 100,435 | 9,802 |
| Kenvue, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 15,093 | 291,757 | 324,952 | 44,949 |
| Kimberly-Clark Corp. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/07/27 | 1,949 | 238,728 | 236,823 | 17,201 |
| Procter & Gamble Co. (The) | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/08/27 | 1,141 | 160,770 | 167,202 | 16,426 |
| | | | | | <u>20,187</u> | <u>848,627</u> | <u>899,765</u> | <u>99,147</u> |
| Insurance | | | | | | | | |
| Brown & Brown, Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 01/10/28 | 1,886 | 121,194 | 134,113 | 17,602 |
| Marsh & McLennan Cos., Inc. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 1,199 | 228,937 | 227,175 | 6,282 |
| Willis Towers Watson PLC (Ireland). | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 132 | 31,467 | 31,838 | 1,618 |
| | | | | | <u>3,217</u> | <u>381,598</u> | <u>393,126</u> | <u>25,502</u> |
| Materials | | | | | | | | |
| Amcor PLC (Jersey) | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 11,370 | 103,195 | 109,607 | 11,668 |
| International Paper Co. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/11/28 | 265 | 8,773 | 9,580 | 1,461 |
| Packaging Corp. of America | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/08/27 | 223 | 32,416 | 36,329 | 6,038 |
| | | | | | <u>11,858</u> | <u>144,384</u> | <u>155,516</u> | <u>19,167</u> |
| Media & Entertainment | | | | | | | | |
| Alphabet, Inc., Class A. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 08/29/24 | 1,813 | 161,403 | 253,258 | 97,743 |
| Charter Communications, Inc., Class A | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/08/27 | 26 | 7,978 | 10,106 | 2,456 |
| Comcast Corp., Class A. | | | | | | | | |
| | USFF +0.250% | Weekly | MS | 07/08/27 | 3,815 | 138,010 | 167,288 | 39,245 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|--------------------------|-----------------|------------------|--|
| Media & Entertainment — (continued) | | | | | | | | |
| Electronic Arts, Inc. . . | USFF +0.250% | Weekly | MS | 01/10/28 | 882 | \$ 105,826 | \$ 120,666 | \$ 18,814 |
| Fox Corp., Class A . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 995 | 30,276 | 29,522 | 386 |
| Interpublic Group of Cos., Inc. (The) . . . | USFF +0.250% | Weekly | MS | 01/10/28 | 4,282 | 141,977 | 139,764 | 5,683 |
| Match Group, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 705 | 20,481 | 25,733 | 6,016 |
| Meta Platforms, Inc., Class A. | USFF +0.250% | Weekly | MS | 07/08/27 | 429 | 102,846 | 151,849 | 53,860 |
| Netflix, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 198 | 78,610 | 96,402 | 20,795 |
| Omnicom Group, Inc.. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,814 | 151,107 | 156,929 | 15,126 |
| Take-Two Interactive Software, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 23 | 2,450 | 3,702 | 1,387 |
| | | | | | <u>14,982</u> | <u>940,964</u> | <u>1,155,219</u> | <u>261,511</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| AbbVie, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 338 | 46,562 | 52,380 | 8,128 |
| Amgen, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 411 | 94,538 | 118,376 | 29,498 |
| Bristol-Myers Squibb Co. | USFF +0.250% | Weekly | MS | 07/06/26 | 2,866 | 164,376 | 147,054 | (7,209) |
| Danaher Corp. | USFF +0.250% | Weekly | MS | 08/29/24 | 112 | 24,465 | 25,910 | 2,556 |
| Gilead Sciences, Inc.. | USFF +0.250% | Weekly | MS | 01/07/27 | 191 | 15,265 | 15,473 | 818 |
| Illumina, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 19 | 5,688 | 2,646 | (2,794) |
| Incyte Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,088 | 58,412 | 68,316 | 11,993 |
| Johnson & Johnson . . | USFF +0.250% | Weekly | MS | 08/29/24 | 1,091 | 168,218 | 171,003 | 16,941 |
| Merck & Co., Inc. . . . | USFF +0.250% | Weekly | MS | 07/06/26 | 410 | 41,653 | 44,698 | 7,063 |
| Vertex Pharmaceuticals, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 62 | 21,497 | 25,227 | 4,824 |
| | | | | | <u>6,588</u> | <u>640,674</u> | <u>671,083</u> | <u>71,818</u> |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Applied Materials, Inc. | USFF +0.250% | Weekly | MS | 01/07/27 | 2,033 | 265,501 | 329,488 | 75,866 |
| Broadcom, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 274 | 174,210 | 305,853 | 142,213 |
| KLA Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 243 | 97,183 | 141,256 | 48,726 |
| Lam Research Corp. . . | USFF +0.250% | Weekly | MS | 07/08/27 | 124 | 49,660 | 97,124 | 53,669 |
| QUALCOMM, Inc. . . . | USFF +0.250% | Weekly | MS | 07/11/28 | 115 | 15,290 | 16,632 | 3,430 |
| Skyworks Solutions, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,100 | 106,071 | 123,662 | 22,645 |
| | | | | | <u>3,889</u> | <u>707,915</u> | <u>1,014,015</u> | <u>346,549</u> |
| Software & Services | | | | | | | | |
| Accenture PLC, Class A (Ireland) . . | USFF +0.250% | Weekly | MS | 07/11/28 | 314 | 105,609 | 110,186 | 8,314 |
| Adobe, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 35 | 21,231 | 20,881 | 441 |
| Akamai Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 246 | 19,193 | 29,114 | 10,641 |
| Gen Digital, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 5,214 | 85,951 | 118,983 | 37,985 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|--------------------------|------------------|------------------|--|
| Software & Services — (continued) | | | | | | | | |
| International | | | | | | | | |
| Business Machines Corp. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,298 | \$ 163,930 | \$ 212,288 | \$ 60,507 |
| Microsoft Corp. | USFF +0.250% | Weekly | MS | 08/29/24 | 1,319 | 266,462 | 495,997 | 251,420 |
| Oracle Corp. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 102 | 105 | 345 |
| Roper Technologies, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 14 | 5,584 | 7,632 | 2,401 |
| Salesforce, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 731 | 133,679 | 192,355 | 63,394 |
| Synopsys, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 74 | 38,696 | 38,103 | 808 |
| VeriSign, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1 | 206 | 206 | 57 |
| | | | | | <u>9,247</u> | <u>840,643</u> | <u>1,225,850</u> | <u>436,313</u> |
| Technology Hardware & Equipment | | | | | | | | |
| Apple, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 1,978 | 149,439 | 380,824 | 243,785 |
| CDW Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 584 | 98,159 | 132,755 | 39,060 |
| Cisco Systems, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 5,201 | 242,931 | 262,755 | 45,431 |
| F5, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 409 | 61,351 | 73,203 | 14,044 |
| HP, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 2,808 | 75,924 | 84,493 | 12,844 |
| Jabil, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,428 | 185,091 | 181,927 | 3,349 |
| Juniper Networks, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 5,070 | 138,235 | 149,464 | 18,559 |
| Keysight Technologies, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 831 | 104,239 | 132,204 | 31,655 |
| NetApp, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 1,710 | 119,244 | 150,754 | 37,289 |
| Seagate Technology Holdings PLC (Ireland) | USFF +0.250% | Weekly | MS | 01/10/28 | 633 | 35,310 | 54,039 | 21,341 |
| TE Connectivity Ltd. (Switzerland) | USFF +0.250% | Weekly | MS | 07/11/28 | 112 | 13,595 | 15,736 | 4,085 |
| | | | | | <u>20,764</u> | <u>1,223,518</u> | <u>1,618,154</u> | <u>471,442</u> |
| Telecommunication Services | | | | | | | | |
| AT&T, Inc. | USFF +0.250% | Weekly | MS | 07/08/27 | 4,312 | 65,491 | 72,355 | 11,250 |
| T-Mobile US, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 1,321 | 184,670 | 211,796 | 34,399 |
| Verizon Communications, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 2,965 | 98,252 | 111,781 | 18,759 |
| | | | | | <u>8,598</u> | <u>348,413</u> | <u>395,932</u> | <u>64,408</u> |
| Transportation | | | | | | | | |
| American Airlines Group, Inc. | USFF +0.250% | Weekly | MS | 01/10/28 | 3,996 | 53,672 | 54,905 | 3,157 |
| CH Robinson Worldwide, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 149 | 12,127 | 12,872 | 1,387 |
| Delta Air Lines, Inc. | USFF +0.250% | Weekly | MS | 07/11/28 | 1,557 | 54,389 | 62,638 | 10,349 |
| Expeditors International of Washington, Inc. | USFF +0.250% | Weekly | MS | 08/29/24 | 132 | 13,900 | 16,790 | 4,566 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Pay | Payment Frequency | Counter-party | Maturity Date | Number of Contracts Long | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Transportation — (continued) | | | | | | | | |
| FedEx Corp. | USFF +0.250% | Weekly | MS | 01/10/28 | 758 | \$ 177,775 | \$ 191,751 | \$ 22,690 |
| United Parcel Service, Inc., Class B. | USFF +0.250% | Weekly | MS | 07/11/28 | 250 | 34,225 | 39,308 | 7,143 |
| | | | | | 6,842 | 346,088 | 378,264 | 49,292 |
| Total Reference Entity — Long | | | | | | 13,490,008 | 15,680,909 | 2,950,797 |
| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
| Short | | | | | | | | |
| Automobiles & Components | | | | | | | | |
| Aptiv PLC (Jersey) . . | USFF -0.250% | Weekly | MS | 07/06/26 | (815) | \$ (103,978) | \$ (73,122) | \$ 33,089 |
| Tesla, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (132) | (40,833) | (32,799) | 7,023 |
| | | | | | (947) | (144,811) | (105,921) | 40,112 |
| Banks | | | | | | | | |
| Regions Financial Corp. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,351) | (33,520) | (26,182) | 5,079 |
| Capital Goods | | | | | | | | |
| Axon Enterprise, Inc. . | USFF -0.250% | Weekly | MS | 01/10/28 | (789) | (160,140) | (203,822) | (48,798) |
| Boeing Co. (The). . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (204) | (45,864) | (53,175) | (8,438) |
| Generac Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (876) | (153,793) | (113,214) | 36,185 |
| Quanta Services, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (255) | (51,433) | (55,029) | (4,908) |
| Xylem, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,216) | (134,994) | (139,062) | (8,563) |
| | | | | | (3,340) | (546,224) | (564,302) | (34,522) |
| Commercial & Professional Services | | | | | | | | |
| Ceridian HCM Holding, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (3,241) | (294,461) | (217,536) | 69,413 |
| Equifax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (315) | (68,915) | (77,896) | (11,939) |
| Paycom Software, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (676) | (230,611) | (139,743) | 84,370 |
| | | | | | (4,232) | (593,987) | (435,175) | 141,844 |
| Consumer Discretionary Distribution & Retail | | | | | | | | |
| Bath & Body Works, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (766) | (30,556) | (33,061) | (3,240) |
| CarMax, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (30) | (2,558) | (2,302) | 240 |
| Etsy, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (150) | (42,301) | (12,158) | 29,107 |
| Tractor Supply Co. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (31) | (7,478) | (6,666) | 627 |
| | | | | | (977) | (82,893) | (54,187) | 26,734 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|--------------|--|
| Consumer Durables & Apparel | | | | | | | | |
| Lululemon Athletica, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (227) | \$ (95,517) | \$ (116,063) | \$ (24,172) |
| VF Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,383) | (38,633) | (26,000) | 10,477 |
| | | | | | (1,610) | (134,150) | (142,063) | (13,695) |
| Consumer Services | | | | | | | | |
| Airbnb, Inc., Class A . | USFF -0.250% | Weekly | MS | 07/11/28 | (1,373) | (186,209) | (186,920) | (5,569) |
| Carnival Corp. (Panama) | USFF -0.250% | Weekly | MS | 07/11/28 | (9,387) | (167,963) | (174,035) | (10,335) |
| Chipotle Mexican Grill, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (20) | (44,431) | (45,739) | (2,399) |
| Domino's Pizza, Inc. . | USFF -0.250% | Weekly | MS | 07/11/28 | (110) | (44,186) | (45,345) | (2,512) |
| Las Vegas Sands Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (299) | (17,455) | (14,714) | 2,223 |
| Norwegian Cruise Line Holdings Ltd. (Bermuda) | USFF -0.250% | Weekly | MS | 07/11/28 | (1,587) | (34,698) | (31,803) | 2,053 |
| | | | | | (12,776) | (494,942) | (498,556) | (16,539) |
| Consumer Staples Distribution & Retail | | | | | | | | |
| Dollar Tree, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (314) | (47,738) | (44,604) | 1,958 |
| Target Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,649) | (264,387) | (234,851) | 17,484 |
| | | | | | (1,963) | (312,125) | (279,455) | 19,442 |
| Energy | | | | | | | | |
| ONEOK, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,382) | (156,572) | (167,264) | (14,765) |
| Targa Resources Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,138) | (96,850) | (98,858) | (4,969) |
| | | | | | (3,520) | (253,422) | (266,122) | (19,734) |
| Equity Real Estate Investment Trusts (REITs) | | | | | | | | |
| Equinix, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (256) | (203,310) | (206,180) | (11,078) |
| Host Hotels & Resorts, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (580) | (10,547) | (11,293) | (2,985) |
| Iron Mountain, Inc. . . | USFF -0.250% | Weekly | MS | 07/08/27 | (1,258) | (74,066) | (88,035) | (19,505) |
| Ventas, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (129) | (6,002) | (6,429) | (974) |
| | | | | | (2,223) | (293,925) | (311,937) | (34,542) |
| Financial Services | | | | | | | | |
| FactSet Research Systems, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (144) | (64,866) | (68,695) | (5,515) |
| Global Payments, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (43) | (5,402) | (5,461) | (149) |
| MSCI, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (295) | (168,455) | (166,867) | (3,810) |
| | | | | | (482) | (238,723) | (241,023) | (9,474) |
| Food, Beverage & Tobacco | | | | | | | | |
| Brown-Forman Corp., Class B. | USFF -0.250% | Weekly | MS | 07/11/28 | (556) | (34,325) | (31,748) | 1,663 |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Food, Beverage & Tobacco — (continued) | | | | | | | | |
| Lamb Weston Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,218) | \$ (111,780) | \$ (131,654) | \$ (22,907) |
| Monster Beverage Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (749) | (42,134) | (43,150) | (2,048) |
| Tyson Foods, Inc., Class A. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,767) | (92,435) | (94,976) | (5,702) |
| | | | | | <u>(4,290)</u> | <u>(280,674)</u> | <u>(301,528)</u> | <u>(28,994)</u> |
| Health Care Equipment & Services | | | | | | | | |
| Align Technology, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (383) | (167,486) | (104,942) | 58,293 |
| Boston Scientific Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (922) | (50,923) | (53,301) | (3,699) |
| Cooper Cos., Inc. (The) | USFF -0.250% | Weekly | MS | 07/11/28 | (418) | (139,094) | (158,188) | (22,616) |
| DENTSPLY SIRONA, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (93) | (3,311) | (3,310) | (38) |
| Dexcom, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,599) | (209,938) | (198,420) | 6,147 |
| IDEXX Laboratories, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (308) | (163,715) | (170,955) | (11,552) |
| Insulet Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,067) | (314,004) | (231,518) | 74,473 |
| Intuitive Surgical, Inc.. | USFF -0.250% | Weekly | MS | 07/06/26 | (441) | (126,568) | (148,776) | (25,409) |
| ResMed, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (267) | (64,317) | (45,929) | 16,362 |
| STERIS PLC (Ireland) | USFF -0.250% | Weekly | MS | 01/07/27 | (608) | (129,444) | (133,669) | (7,916) |
| Stryker Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (411) | (120,297) | (123,078) | (6,127) |
| Teleflex, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (27) | (7,360) | (6,732) | 461 |
| | | | | | <u>(6,544)</u> | <u>(1,496,457)</u> | <u>(1,378,818)</u> | <u>78,379</u> |
| Household & Personal Products | | | | | | | | |
| Estee Lauder Cos., Inc. (The), Class A. . | USFF -0.250% | Weekly | MS | 07/06/26 | (235) | (80,223) | (34,369) | 42,911 |
| Insurance | | | | | | | | |
| Everest Re Group Ltd. (Bermuda) . . . | USFF -0.250% | Weekly | MS | 07/11/28 | (118) | (45,183) | (41,722) | 2,276 |
| Materials | | | | | | | | |
| Air Products and Chemicals, Inc. . . . | USFF -0.250% | Weekly | MS | 01/10/28 | (517) | (147,942) | (141,555) | 1,617 |
| Albemarle Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (220) | (62,128) | (31,786) | 28,429 |
| Ball Corp. | USFF -0.250% | Weekly | MS | 11/03/25 | (335) | (25,034) | (19,269) | 4,705 |
| Corteva, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,325) | (248,556) | (207,254) | 32,998 |
| FMC Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,188) | (134,015) | (74,903) | 53,653 |
| Freeport-McMoRan, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,358) | (197,385) | (185,520) | 4,885 |
| Newmont Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,672) | (75,807) | (69,204) | 9,113 |
| | | | | | <u>(12,615)</u> | <u>(890,867)</u> | <u>(729,491)</u> | <u>135,400</u> |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|--|--------------|-------------------|---------------|---------------|-----------------------------|--------------------|--------------------|--|
| Media & Entertainment | | | | | | | | |
| Paramount Global, Class B. | USFF -0.630% | Weekly | MS | 01/10/28 | (1,601) | \$ (32,179) | \$ (23,679) | \$ 7,335 |
| Walt Disney Co. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (343) | (37,280) | (30,969) | 5,301 |
| | | | | | <u>(1,944)</u> | <u>(69,459)</u> | <u>(54,648)</u> | <u>12,636</u> |
| Pharmaceuticals, Biotechnology & Life Sciences | | | | | | | | |
| Bio-Rad Laboratories, Inc., Class A | USFF -0.250% | Weekly | MS | 07/06/26 | (46) | (36,717) | (14,853) | 20,971 |
| Bio-Techne Corp. | USFF -0.250% | Weekly | MS | 07/06/26 | (1,868) | (230,201) | (144,135) | 79,841 |
| Catalent, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (4,368) | (371,464) | (196,254) | 166,035 |
| Charles River Laboratories International, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (319) | (110,130) | (75,412) | 31,968 |
| Eli Lilly & Co. | USFF -0.250% | Weekly | MS | 07/11/28 | (108) | (63,161) | (62,955) | (1,385) |
| IQVIA Holdings, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (196) | (43,932) | (45,350) | (3,163) |
| Mettler-Toledo International, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (16) | (24,103) | (19,407) | 4,126 |
| Moderna, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,538) | (274,373) | (252,404) | 15,028 |
| Revvity, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (107) | (11,458) | (11,696) | (476) |
| Thermo Fisher Scientific, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (258) | (146,236) | (136,944) | 5,326 |
| Waters Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (274) | (88,772) | (90,209) | (3,667) |
| West Pharmaceutical Services, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (123) | (50,110) | (43,311) | 5,454 |
| Zoetis, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (532) | (97,503) | (105,001) | (10,089) |
| | | | | | <u>(10,753)</u> | <u>(1,548,160)</u> | <u>(1,197,931)</u> | <u>309,969</u> |
| Real Estate Management & Development | | | | | | | | |
| CBRE Group, Inc., Class A. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,206) | (100,712) | (112,267) | (15,439) |
| CoStar Group, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,776) | (148,792) | (155,205) | (10,289) |
| | | | | | <u>(2,982)</u> | <u>(249,504)</u> | <u>(267,472)</u> | <u>(25,728)</u> |
| Semiconductors & Semiconductor Equipment | | | | | | | | |
| Advanced Micro Devices, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (2,176) | (278,600) | (320,764) | (49,269) |
| Analog Devices, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (900) | (156,165) | (178,704) | (27,197) |
| Enphase Energy, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (309) | (65,617) | (40,831) | 23,129 |
| First Solar, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,307) | (262,417) | (225,170) | 30,557 |
| Intel Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (4,310) | (163,283) | (216,577) | (57,460) |
| Monolithic Power Systems, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (389) | (197,520) | (245,373) | (54,571) |
| NVIDIA Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (587) | (270,593) | (290,694) | (27,024) |
| ON Semiconductor Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,480) | (220,194) | (207,154) | 7,435 |
| Qorvo, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,834) | (184,173) | (206,527) | (27,060) |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

Total Return Swaps (continued)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---|--------------|-------------------|---------------|---------------|-----------------------------|-----------------|-------------|--|
| Semiconductors & Semiconductor Equipment — (continued) | | | | | | | | |
| Teradyne, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (911) | \$ (94,174) | \$ (98,862) | \$ (7,279) |
| Texas Instruments, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (885) | (154,970) | (150,857) | (254) |
| | | | | | (16,088) | (2,047,706) | (2,181,513) | (188,993) |
| Software & Services | | | | | | | | |
| Fair Isaac Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (23) | (23,443) | (26,772) | (3,882) |
| Fortinet, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (2,922) | (200,484) | (171,025) | 24,361 |
| Intuit, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (265) | (153,455) | (165,633) | (16,831) |
| Palo Alto Networks, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (626) | (160,583) | (184,595) | (28,086) |
| PTC, Inc. | USFF -0.250% | Weekly | MS | 01/05/26 | (367) | (53,990) | (64,210) | (12,892) |
| ServiceNow, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (240) | (135,743) | (169,558) | (37,251) |
| Tyler Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (454) | (198,033) | (189,826) | 3,171 |
| | | | | | (4,897) | (925,731) | (971,619) | (71,410) |
| Technology Hardware & Equipment | | | | | | | | |
| Arista Networks, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (593) | (114,847) | (139,657) | (27,710) |
| Trimble, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (32) | (2,844) | (1,702) | 1,333 |
| Western Digital Corp.. | USFF -0.250% | Weekly | MS | 07/08/27 | (4,373) | (190,001) | (229,014) | (43,843) |
| Zebra Technologies Corp., Class A | USFF -0.250% | Weekly | MS | 07/11/28 | (270) | (72,512) | (73,799) | (3,313) |
| | | | | | (5,268) | (380,204) | (444,172) | (73,533) |
| Transportation | | | | | | | | |
| JB Hunt Transport Services, Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (939) | (180,070) | (187,556) | (13,637) |
| Old Dominion Freight Line, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (384) | (153,599) | (155,647) | (6,143) |
| Southwest Airlines Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (4,163) | (142,815) | (120,227) | 17,304 |
| Uber Technologies, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,651) | (163,813) | (163,222) | (3,567) |
| United Airlines Holdings, Inc. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,209) | (117,091) | (91,143) | 22,990 |
| | | | | | (10,346) | (757,388) | (717,795) | 16,947 |
| Utilities | | | | | | | | |
| AES Corp. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (9,790) | (236,578) | (188,458) | 37,416 |
| Alliant Energy Corp.. | USFF -0.250% | Weekly | MS | 01/07/27 | (3,275) | (190,970) | (168,008) | 12,651 |
| Ameren Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,098) | (173,381) | (151,769) | 14,494 |
| American Electric Power Co., Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,852) | (171,996) | (150,419) | 12,371 |
| American Water Works Co., Inc. | USFF -0.250% | Weekly | MS | 07/06/26 | (967) | (162,941) | (127,634) | 26,629 |
| Atmos Energy Corp. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,531) | (177,987) | (177,443) | (6,897) |
| CenterPoint Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (5,967) | (171,621) | (170,477) | (5,676) |
| CMS Energy Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (3,050) | (181,611) | (177,114) | (2,817) |

GOTHAM DEFENSIVE LONG 500 FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

Total Return Swaps (concluded)

| Reference Entity | Receive | Payment Frequency | Counter-party | Maturity Date | Number of Contracts (Short) | Notional Amount | Value | Unrealized Appreciation/ (Depreciation)* |
|---------------------------------------|--------------|-------------------|---------------|---------------|-----------------------------|-----------------------|---------------------|--|
| Utilities — (continued) | | | | | | | | |
| Consolidated Edison, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (1,540) | \$ (140,742) | \$ (140,094) | \$ (2,916) |
| Constellation Energy Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (840) | (89,228) | (98,188) | (11,551) |
| Dominion Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,360) | (70,576) | (63,920) | 6,010 |
| DTE Energy Co. | USFF -0.250% | Weekly | MS | 01/10/28 | (1,071) | (112,707) | (118,088) | (9,275) |
| Duke Energy Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (575) | (54,950) | (55,798) | (3,223) |
| Edison International | USFF -0.250% | Weekly | MS | 07/08/27 | (2,033) | (142,572) | (145,339) | (11,003) |
| Entergy Corp. | USFF -0.250% | Weekly | MS | 07/11/28 | (506) | (51,220) | (51,202) | (1,248) |
| Evergy, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (2,858) | (172,808) | (149,188) | 14,670 |
| Eversource Energy | USFF -0.250% | Weekly | MS | 01/07/27 | (1,489) | (122,893) | (91,901) | 23,799 |
| Exelon Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (5,466) | (225,993) | (196,229) | 19,521 |
| FirstEnergy Corp. | USFF -0.250% | Weekly | MS | 01/10/28 | (2,877) | (115,665) | (105,471) | 4,102 |
| NextEra Energy, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (2,778) | (216,833) | (168,736) | 38,097 |
| NiSource, Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (6,782) | (187,490) | (180,062) | (1,555) |
| Pinnacle West Capital Corp. | USFF -0.250% | Weekly | MS | 08/29/24 | (2,550) | (207,397) | (183,192) | 10,098 |
| Public Service | | | | | | | | |
| Enterprise Group, Inc. | USFF -0.250% | Weekly | MS | 07/11/28 | (2,173) | (134,596) | (132,879) | (3,371) |
| Sempra | USFF -0.250% | Weekly | MS | 07/08/27 | (2,276) | (174,613) | (170,085) | (4,756) |
| Southern Co. (The) | USFF -0.250% | Weekly | MS | 01/10/28 | (1,939) | (142,261) | (135,963) | (741) |
| WEC Energy Group, Inc. | | | | | | | | |
| Inc. | USFF -0.250% | Weekly | MS | 07/08/27 | (1,691) | (156,955) | (142,331) | 7,043 |
| Xcel Energy, Inc. | USFF -0.250% | Weekly | MS | 01/07/27 | (1,536) | (103,781) | (95,094) | 4,111 |
| | | | | | <u>(70,870)</u> | <u>(4,090,365)</u> | <u>(3,735,082)</u> | <u>165,983</u> |
| Total Reference Entity — Short | | | | | | <u>(15,990,643)</u> | <u>(14,981,083)</u> | <u>480,548</u> |
| Net Value of Reference Entity | | | | | | <u>\$ (2,500,635)</u> | <u>\$ 699,826</u> | <u>\$3,431,345</u> |

* Includes \$230,884 related to open trades, dividends receivables/payables and swap receivables/payables activities.

MS Morgan Stanley
USFF U.S. Fed Funds

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets, except for total return swaps with end of period unrealized appreciation of \$3,431,345, which are considered Level 2 as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM TOTAL RETURN FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value |
|---|---------------------|----------------------|
| AFFILIATED EQUITY REGISTERED | | |
| INVESTMENT COMPANIES^(a) — 98.7% | | |
| Gotham 1000 Value ETF | 287,393 | \$ 6,272,151 |
| Gotham Defensive Long 500 Fund . . | 137,240 | 2,143,688 |
| Gotham Enhanced S&P 500 Index Fund | 219,760 | 3,518,351 |
| Gotham Hedged Core Fund | 281,042 | 3,161,720 |
| Gotham Large Value Fund | 291,809 | 3,980,275 |
| Gotham Neutral Fund* | 170,916 | 2,037,323 |
| TOTAL AFFILIATED EQUITY | | |
| REGISTERED INVESTMENT | | |
| COMPANIES | | |
| (Cost \$19,530,532) | | 21,113,508 |
| OTHER ASSETS IN EXCESS OF | | |
| LIABILITIES - 1.3% | | 278,846 |
| NET ASSETS - 100.0% | | \$ 21,392,354 |

(a) All affiliated fund investments are in Institutional Class shares. The financial statements of the affiliated funds are publicly available on the Securities and Exchange Commission's website.

* Non-income producing.

ETF Exchange-Traded Fund

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.

GOTHAM ENHANCED 500 PLUS FUND

Portfolio of Investments December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-----------|---|---------------------|----------|
| LONG POSITIONS — 138.9% | | | COMMON STOCKS — (Continued) | | |
| COMMON STOCKS — 138.9% | | | Capital Goods — (Continued) | | |
| Automobiles & Components — 1.3% | | | Snap-on, Inc. | 32 | \$ 9,243 |
| Aptiv PLC (Jersey)* | 166 | \$ 14,894 | Stanley Black & Decker, Inc. | 25 | 2,452 |
| BorgWarner, Inc. | 139 | 4,983 | Textron, Inc. | 115 | 9,248 |
| Ford Motor Co. | 54 | 658 | Trane Technologies PLC (Ireland)† | 51 | 12,439 |
| General Motors Co.† | 900 | 32,328 | TransDigm Group, Inc. | 10 | 10,116 |
| | | 52,863 | WW Grainger, Inc.† | 30 | 24,861 |
| | | | | | 609,643 |
| Banks — 2.0% | | | Commercial & Professional Services — 0.9% | | |
| Bank of America Corp. | 368 | 12,391 | Automatic Data Processing, Inc. | 22 | 5,125 |
| Citizens Financial Group, Inc. | 43 | 1,425 | Broadridge Financial Solutions, Inc. | 1 | 206 |
| Comerica, Inc. | 12 | 670 | Copart, Inc.* | 9 | 441 |
| Fifth Third Bancorp | 59 | 2,035 | Jacobs Solutions, Inc. | 73 | 9,475 |
| Huntington Bancshares, Inc. | 13 | 165 | Leidos Holdings, Inc. | 81 | 8,768 |
| JPMorgan Chase & Co.† | 270 | 45,927 | Republic Services, Inc. | 4 | 660 |
| KeyCorp. | 85 | 1,224 | Robert Half, Inc. | 62 | 5,451 |
| M&T Bank Corp. | 7 | 960 | Veralto Corp.† | 76 | 6,252 |
| PNC Financial Services Group, Inc. (The) | 13 | 2,013 | | | 36,378 |
| Truist Financial Corp. | 121 | 4,467 | Consumer Discretionary Distribution & Retail — 10.6% | | |
| US Bancorp. | 133 | 5,756 | Amazon.com, Inc.†* | 1,140 | 173,212 |
| Zions Bancorp NA | 13 | 570 | Best Buy Co., Inc.† | 129 | 10,098 |
| | | 77,603 | eBay, Inc.† | 347 | 15,136 |
| Capital Goods — 15.4% | | | Genuine Parts Co. | 84 | 11,634 |
| 3M Co.† | 326 | 35,638 | Home Depot, Inc. (The) | 314 | 108,817 |
| A. O. Smith Corp. | 90 | 7,420 | LKQ Corp. | 158 | 7,551 |
| Allegion PLC (Ireland) | 17 | 2,154 | Lowe's Cos., Inc. | 54 | 12,018 |
| AMETEK, Inc. | 28 | 4,617 | O'Reilly Automotive, Inc.†* | 10 | 9,501 |
| Builders FirstSource, Inc.* | 71 | 11,853 | Pool Corp. | 17 | 6,778 |
| Carrier Global Corp. | 494 | 28,380 | Ross Stores, Inc.† | 21 | 2,906 |
| Caterpillar, Inc.† | 304 | 89,884 | TJX Cos., Inc. (The)† | 662 | 62,102 |
| Cummins, Inc. | 76 | 18,207 | | | 419,753 |
| Eaton Corp. PLC (Ireland) | 4 | 963 | Consumer Durables & Apparel — 1.3% | | |
| Emerson Electric Co. | 340 | 33,092 | DR Horton, Inc. | 52 | 7,903 |
| Fastenal Co. | 76 | 4,923 | Garmin Ltd. (Switzerland) | 114 | 14,654 |
| Fortive Corp.† | 32 | 2,356 | Hasbro, Inc. | 74 | 3,778 |
| General Dynamics Corp. | 49 | 12,724 | Lennar Corp., Class A | 26 | 3,875 |
| General Electric Co.† | 644 | 82,194 | Mohawk Industries, Inc.* | 38 | 3,933 |
| Honeywell International, Inc.† | 85 | 17,825 | PulteGroup, Inc. | 67 | 6,916 |
| Howmet Aerospace, Inc. | 6 | 325 | Ralph Lauren Corp. | 37 | 5,335 |
| Illinois Tool Works, Inc.† | 56 | 14,669 | Tapestry, Inc. | 140 | 5,153 |
| Ingersoll Rand, Inc. | 83 | 6,419 | Whirlpool Corp. | 14 | 1,705 |
| Johnson Controls International PLC (Ireland)† | 401 | 23,114 | | | 53,252 |
| Lockheed Martin Corp.† | 106 | 48,043 | Consumer Services — 5.9% | | |
| Masco Corp. | 132 | 8,841 | Booking Holdings, Inc.†* | 21 | 74,492 |
| Northrop Grumman Corp.† | 14 | 6,554 | Caesars Entertainment, Inc.* | 126 | 5,907 |
| Otis Worldwide Corp. | 127 | 11,363 | Carnival Corp. (Panama)* | 281 | 5,210 |
| PACCAR, Inc. | 207 | 20,214 | Expedia Group, Inc.* | 59 | 8,955 |
| Parker-Hannifin Corp. | 75 | 34,552 | Hilton Worldwide Holdings, Inc. | 56 | 10,197 |
| Pentair PLC (Ireland) | 99 | 7,198 | Marriott International, Inc., Class A. | 177 | 39,915 |
| Rockwell Automation, Inc. | 25 | 7,762 | McDonald's Corp.† | 181 | 53,668 |

GOTHAM ENHANCED 500 PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|----------------|---|---------------------|----------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Consumer Services — (Continued) | | | Financial Services — (Continued) | | |
| MGM Resorts International | 163 | \$ 7,283 | Charles Schwab Corp. (The) | 17 | \$ 1,170 |
| Royal Caribbean Cruises Ltd. (Liberia)* | 151 | 19,553 | CME Group, Inc.* | 30 | 6,318 |
| Starbucks Corp. | 16 | 1,536 | Discover Financial Services | 3 | 337 |
| Yum! Brands, Inc.* | 65 | 8,493 | Fiserv, Inc.* | 360 | 47,822 |
| | | <u>235,209</u> | FleetCor Technologies, Inc.* | 47 | 13,283 |
| Consumer Staples Distribution & Retail — 0.7% | | | Franklin Resources, Inc.* | 292 | 8,699 |
| Kroger Co. (The) | 394 | 18,010 | Goldman Sachs Group, Inc. (The) | 4 | 1,543 |
| Sysco Corp. | 149 | 10,896 | Invesco Ltd. (Bermuda) | 5 | 89 |
| | | <u>28,906</u> | Mastercard, Inc., Class A* | 86 | 36,680 |
| Energy — 3.7% | | | Morgan Stanley | 21 | 1,958 |
| APA Corp.* | 156 | 5,597 | Nasdaq, Inc.* | 152 | 8,837 |
| Baker Hughes Co. | 595 | 20,337 | Northern Trust Corp. | 3 | 253 |
| ConocoPhillips | 16 | 1,857 | PayPal Holdings, Inc.* | 663 | 40,715 |
| Devon Energy Corp. | 199 | 9,015 | Raymond James Financial, Inc. | 2 | 223 |
| EOG Resources, Inc. | 1 | 121 | State Street Corp. | 4 | 310 |
| Exxon Mobil Corp.* | 285 | 28,494 | T Rowe Price Group, Inc.* | 84 | 9,046 |
| Halliburton Co. | 274 | 9,905 | Visa, Inc., Class A* | 216 | 56,236 |
| Kinder Morgan, Inc. | 26 | 459 | | | <u>333,263</u> |
| Marathon Petroleum Corp.* | 172 | 25,518 | Food, Beverage & Tobacco — 10.5% | | |
| Phillips 66* | 178 | 23,699 | Altria Group, Inc.* | 1,053 | 42,478 |
| Pioneer Natural Resources Co.* | 51 | 11,469 | Archer-Daniels-Midland Co.* | 317 | 22,894 |
| Valero Energy Corp.* | 71 | 9,230 | Bunge Global SA (Switzerland) | 34 | 3,432 |
| | | <u>145,701</u> | Campbell Soup Co. | 157 | 6,787 |
| Equity Real Estate Investment Trusts (REITs) — 1.4% | | | Coca-Cola Co. (The) | 1,095 | 64,528 |
| Alexandria Real Estate Equities, Inc. | 39 | 4,944 | Conagra Brands, Inc. | 146 | 4,184 |
| American Tower Corp.* | 43 | 9,283 | General Mills, Inc. | 345 | 22,473 |
| Camden Property Trust | 2 | 199 | Hershey Co. (The) | 2 | 373 |
| Crown Castle, Inc. | 40 | 4,608 | Hormel Foods Corp. | 320 | 10,275 |
| Extra Space Storage, Inc. | 22 | 3,527 | J M Smucker Co. (The) | 62 | 7,836 |
| Healthpeak Properties, Inc. | 169 | 3,346 | Kellanova | 203 | 11,350 |
| Mid-America Apartment Communities, Inc. | 1 | 134 | Keurig Dr Pepper, Inc.* | 829 | 27,622 |
| Prologis, Inc. | 2 | 267 | Kraft Heinz Co. (The)* | 728 | 26,922 |
| Realty Income Corp.* | 317 | 18,202 | McCormick & Co., Inc., non-voting shares | 60 | 4,105 |
| SBA Communications Corp. | 10 | 2,537 | Molson Coors Beverage Co., Class B | 128 | 7,835 |
| Simon Property Group, Inc. | 54 | 7,702 | Mondelez International, Inc., Class A | 789 | 57,147 |
| | | <u>54,749</u> | PepsiCo, Inc. | 61 | 10,360 |
| Financial Services — 8.4% | | | Philip Morris International, Inc.* | 918 | 86,366 |
| American Express Co. | 6 | 1,124 | | | <u>416,967</u> |
| Ameriprise Financial, Inc. | 2 | 760 | Health Care Equipment & Services — 7.1% | | |
| Bank of New York Mellon Corp. (The)* | 10 | 520 | Align Technology, Inc.* | 1 | 274 |
| Berkshire Hathaway, Inc., Class B** | 225 | 80,248 | Baxter International, Inc. | 300 | 11,598 |
| BlackRock, Inc.* | 14 | 11,365 | Cardinal Health, Inc. | 144 | 14,515 |
| Blackstone, Inc. | 6 | 786 | Cencora, Inc.* | 111 | 22,797 |
| Capital One Financial Corp. | 5 | 656 | Centene Corp.* | 324 | 24,044 |
| Cboe Global Markets, Inc. | 24 | 4,285 | Cigna Group (The)* | 95 | 28,448 |
| | | | CVS Health Corp.* | 762 | 60,168 |
| | | | DaVita, Inc.* | 56 | 5,867 |

GOTHAM ENHANCED 500 PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|-----------|--|---------------------|-----------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Health Care Equipment & Services — (Continued) | | | Materials — (Continued) | | |
| GE HealthCare Technologies, Inc. [†] | 260 | \$ 20,103 | Sherwin-Williams Co. (The) | 57 | \$ 17,778 |
| HCA Healthcare, Inc. [†] | 30 | 8,120 | Steel Dynamics, Inc. | 98 | 11,574 |
| Henry Schein, Inc. [*] | 35 | 2,650 | | | 119,925 |
| Hologic, Inc. [†] | 143 | 10,217 | | | |
| Laboratory Corp. of America | | | Media & Entertainment — 12.3% | | |
| Holdings | 50 | 11,364 | Alphabet, Inc., Class A ^{†*} | 1,268 | 177,127 |
| McKesson Corp. [†] | 65 | 30,094 | Charter Communications, Inc., | | |
| Molina Healthcare, Inc. [*] | 35 | 12,646 | Class A ^{†*} | 19 | 7,385 |
| ResMed, Inc. | 66 | 11,353 | Comcast Corp., Class A [†] | 2,372 | 104,012 |
| UnitedHealth Group, Inc. | 12 | 6,318 | Electronic Arts, Inc. | 76 | 10,398 |
| | | 280,576 | Fox Corp., Class A | 296 | 8,782 |
| Household & Personal Products — 2.8% | | | Interpublic Group of Cos., Inc. (The). | 246 | 8,029 |
| Colgate-Palmolive Co. | 116 | 9,246 | Match Group, Inc. | 160 | 5,840 |
| Kenvue, Inc. | 1,134 | 24,415 | Meta Platforms, Inc., Class A ^{†*} | 338 | 119,638 |
| Kimberly-Clark Corp. [†] | 201 | 24,424 | Netflix, Inc. ^{†*} | 40 | 19,475 |
| Procter & Gamble Co. (The) [†] | 374 | 54,806 | News Corp., Class A | 130 | 3,192 |
| | | 112,891 | Omnicom Group, Inc. [†] | 128 | 11,073 |
| Insurance — 2.7% | | | Take-Two Interactive Software, Inc. [*] | 16 | 2,575 |
| Aflac, Inc. | 105 | 8,663 | Walt Disney Co. (The) | 95 | 8,578 |
| Aon PLC, Class A (Ireland) [†] | 6 | 1,746 | Warner Bros Discovery, Inc. [*] | 223 | 2,538 |
| Arch Capital Group Ltd. | | | | | 488,642 |
| (Bermuda) ^{†*} | 26 | 1,931 | Pharmaceuticals, Biotechnology & Life Sciences — 6.5% | | |
| Arthur J Gallagher & Co. [†] | 29 | 6,522 | AbbVie, Inc. [†] | 73 | 11,313 |
| Assurant, Inc. | 9 | 1,516 | Amgen, Inc. [†] | 130 | 37,443 |
| Brown & Brown, Inc. | 168 | 11,947 | Biogen, Inc. ^{†*} | 2 | 517 |
| Cincinnati Financial Corp. | 1 | 103 | Bio-Rad Laboratories, Inc., Class A [*] | 18 | 5,812 |
| Loews Corp. | 51 | 3,549 | Bristol-Myers Squibb Co. | 994 | 51,002 |
| Marsh & McLennan Cos., Inc. | 292 | 55,325 | Danaher Corp. [†] | 69 | 15,962 |
| MetLife, Inc. | 24 | 1,587 | Gilead Sciences, Inc. [†] | 264 | 21,387 |
| Willis Towers Watson PLC (Ireland) | 61 | 14,713 | Illumina, Inc. [*] | 15 | 2,089 |
| | | 107,602 | Incyte Corp. [*] | 133 | 8,351 |
| Materials — 3.0% | | | Johnson & Johnson [†] | 632 | 99,060 |
| Amcor PLC (Jersey) | 858 | 8,271 | Merck & Co., Inc. [†] | 34 | 3,707 |
| CF Industries Holdings, Inc. | 115 | 9,143 | Vertex Pharmaceuticals, Inc. [*] | 5 | 2,034 |
| Dow, Inc. | 10 | 548 | Viatis, Inc. | 16 | 173 |
| Eastman Chemical Co. | 27 | 2,425 | | | 258,850 |
| Ecolab, Inc. | 2 | 397 | Semiconductors & Semiconductor Equipment — 8.1% | | |
| International Flavors & Fragrances, | | | Applied Materials, Inc. [†] | 301 | 48,783 |
| Inc. | 66 | 5,344 | Broadcom, Inc. [†] | 149 | 166,321 |
| International Paper Co. [†] | 206 | 7,447 | KLA Corp. [†] | 26 | 15,114 |
| LyondellBasell Industries NV, | | | Lam Research Corp. [†] | 25 | 19,582 |
| Class A (Netherlands) | 100 | 9,508 | Microchip Technology, Inc. [†] | 83 | 7,485 |
| Martin Marietta Materials, Inc. | 6 | 2,993 | Micron Technology, Inc. [†] | 101 | 8,619 |
| Mosaic Co. (The) | 193 | 6,896 | NVIDIA Corp. | 43 | 21,295 |
| Nucor Corp. [†] | 163 | 28,369 | NXP Semiconductors NV | | |
| Packaging Corp. of America | 53 | 8,634 | (Netherlands) [†] | 4 | 919 |
| PPG Industries, Inc. | 4 | 598 | QUALCOMM, Inc. | 156 | 22,562 |
| | | | Skyworks Solutions, Inc. | 84 | 9,443 |
| | | | | | 320,123 |

GOTHAM ENHANCED 500 PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|-----------|--|---------------------|-----------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Software & Services — 13.7% | | | Utilities — 0.2% | | |
| Accenture PLC, Class A (Ireland) . . . | 120 | \$ 42,109 | NRG Energy, Inc. | 52 | \$ 2,688 |
| Adobe, Inc. [†] | 42 | 25,057 | PG&E Corp. | 195 | 3,516 |
| ANSYS, Inc. [*] | 8 | 2,903 | | | 6,204 |
| Autodesk, Inc. [*] | 20 | 4,869 | | | |
| Cadence Design Systems, Inc. [*] | 25 | 6,809 | | | |
| Cognizant Technology Solutions | | | | | |
| Corp., Class A | 45 | 3,399 | TOTAL COMMON STOCKS | | |
| EPAM Systems, Inc. [*] | 5 | 1,487 | (Cost \$4,458,560) | | 5,513,787 |
| Gen Digital, Inc. | 379 | 8,649 | | | |
| International Business Machines | | | TOTAL LONG POSITIONS - 138.9% | | |
| Corp. [†] | 243 | 39,742 | (Cost \$4,458,560) | | 5,513,787 |
| Microsoft Corp. [†] | 820 | 308,353 | | | |
| Roper Technologies, Inc. | 10 | 5,452 | SHORT POSITIONS — (40.7)% | | |
| Salesforce, Inc. [†] | 341 | 89,731 | COMMON STOCKS — (40.7)% | | |
| Synopsys, Inc. [*] | 14 | 7,209 | Banks — (0.2)% | | |
| | | 545,769 | Citigroup, Inc. | (43) | (2,212) |
| | | | Regions Financial Corp. | (2) | (39) |
| | | | Wells Fargo & Co. | (118) | (5,808) |
| | | | | | (8,059) |
| Technology Hardware & Equipment — 12.5% | | | Capital Goods — (3.0)% | | |
| Amphenol Corp., Class A [†] | 57 | 5,650 | Axon Enterprise, Inc. [*] | (15) | (3,875) |
| Apple, Inc. [†] | 1,473 | 283,597 | Boeing Co. (The) [*] | (123) | (32,061) |
| CDW Corp. | 35 | 7,956 | Deere & Co. | (58) | (23,193) |
| Cisco Systems, Inc. [†] | 2,246 | 113,468 | Dover Corp. | (29) | (4,461) |
| Corning, Inc. | 352 | 10,718 | Generac Holdings, Inc. [*] | (14) | (1,809) |
| F5, Inc. [*] | 18 | 3,222 | Hubbell, Inc. | (11) | (3,618) |
| Hewlett Packard Enterprise Co. | 296 | 5,026 | IDEX Corp. | (16) | (3,474) |
| HP, Inc. [†] | 583 | 17,542 | L3Harris Technologies, Inc. | (39) | (8,214) |
| Jabil, Inc. | 74 | 9,428 | Nordson Corp. | (2) | (528) |
| Juniper Networks, Inc. | 189 | 5,572 | Quanta Services, Inc. | (30) | (6,474) |
| Keysight Technologies, Inc. [*] | 54 | 8,591 | RTX Corp. | (156) | (13,126) |
| NetApp, Inc. [†] | 123 | 10,844 | United Rentals, Inc. | (13) | (7,455) |
| TE Connectivity Ltd. (Switzerland) . . | 101 | 14,190 | Westinghouse Air Brake | | |
| | | 495,804 | Technologies Corp. | (37) | (4,695) |
| | | | Xylem, Inc. | (50) | (5,718) |
| | | | | | (118,701) |
| Telecommunication Services — 5.1% | | | Commercial & Professional Services — (1.4)% | | |
| AT&T, Inc. [†] | 4,235 | 71,063 | Ceridian HCM Holding, Inc. [*] | (33) | (2,215) |
| T-Mobile US, Inc. | 336 | 53,871 | Cintas Corp. | (14) | (8,437) |
| Verizon Communications, Inc. [†] | 2,038 | 76,833 | Equifax, Inc. | (25) | (6,182) |
| | | 201,767 | Paychex, Inc. | (71) | (8,457) |
| | | | Paycom Software, Inc. | (11) | (2,274) |
| Transportation — 2.8% | | | Rollins, Inc. | (123) | (5,371) |
| American Airlines Group, Inc. [*] | 387 | 5,317 | Verisk Analytics, Inc. | (31) | (7,405) |
| CH Robinson Worldwide, Inc. | 36 | 3,110 | Waste Management, Inc. | (85) | (15,224) |
| Delta Air Lines, Inc. | 380 | 15,288 | | | (55,565) |
| Expeditors International of | | | Consumer Discretionary Distribution & Retail — (0.4)% | | |
| Washington, Inc. | 2 | 254 | Bath & Body Works, Inc. | (47) | (2,028) |
| FedEx Corp. | 149 | 37,693 | CarMax, Inc. [*] | (31) | (2,379) |
| United Parcel Service, Inc., | | | Etsy, Inc. | (27) | (2,188) |
| Class B [†] | 316 | 49,685 | | | |
| | | 111,347 | | | |

GOTHAM ENHANCED 500 PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|---|---------------------|------------|---|---------------------|------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Consumer Discretionary Distribution & Retail — (Continued) | | | Equity Real Estate Investment Trusts (REITs) — (Continued) | | |
| Tractor Supply Co. | (18) | \$ (3,871) | Host Hotels & Resorts, Inc. | (161) | \$ (3,135) |
| Ulta Beauty, Inc.* | (10) | (4,900) | Invitation Homes, Inc. | (128) | (4,366) |
| | | (15,366) | Iron Mountain, Inc. | (63) | (4,409) |
| Consumer Durables & Apparel — (0.6)% | | | Kimco Realty Corp. | (128) | (2,728) |
| Lululemon Athletica, Inc.* | (7) | (3,579) | Public Storage | (36) | (10,980) |
| NIKE, Inc., Class B | (100) | (10,857) | Regency Centers Corp. | (37) | (2,479) |
| NVR, Inc.* | (1) | (7,001) | UDR, Inc. | (42) | (1,608) |
| VF Corp. | (79) | (1,485) | Ventas, Inc. | (84) | (4,187) |
| | | (22,922) | VICI Properties, Inc. | (212) | (6,758) |
| Consumer Services — (0.8)% | | | Welltower, Inc. | (63) | (5,681) |
| Airbnb, Inc., Class A* | (1) | (136) | Weyerhaeuser Co. | (150) | (5,215) |
| Chipotle Mexican Grill, Inc.* | (5) | (11,435) | | | (93,074) |
| Darden Restaurants, Inc. | (25) | (4,107) | Financial Services — (1.1)% | | |
| Domino's Pizza, Inc. | (8) | (3,298) | FactSet Research Systems, Inc. | (7) | (3,339) |
| Las Vegas Sands Corp. | (159) | (7,824) | Fidelity National Information | | |
| Norwegian Cruise Line Holdings Ltd. | | | Services, Inc. | (120) | (7,208) |
| (Bermuda)* | (88) | (1,764) | Global Payments, Inc. | (54) | (6,858) |
| Wynn Resorts Ltd. | (24) | (2,187) | Jack Henry & Associates, Inc. | (15) | (2,451) |
| | | (30,751) | Moody's Corp. | (8) | (3,125) |
| Consumer Staples Distribution & Retail — (1.6)% | | | MSCI, Inc. | (18) | (10,182) |
| Costco Wholesale Corp. | (25) | (16,502) | S&P Global, Inc. | (24) | (10,573) |
| Dollar General Corp. | (49) | (6,662) | Synchrony Financial. | (48) | (1,833) |
| Dollar Tree, Inc.* | (48) | (6,818) | | | (45,569) |
| Target Corp. | (93) | (13,245) | Food, Beverage & Tobacco — (0.6)% | | |
| Walgreens Boots Alliance, Inc. | (175) | (4,569) | Brown-Forman Corp., Class B | (105) | (5,995) |
| Walmart, Inc. | (101) | (15,923) | Constellation Brands, Inc., Class A. . | (2) | (483) |
| | | (63,719) | Lamb Weston Holdings, Inc. | (30) | (3,243) |
| Energy — (1.9)% | | | Monster Beverage Corp.* | (219) | (12,617) |
| Chevron Corp. | (69) | (10,292) | Tyson Foods, Inc., Class A. | (72) | (3,870) |
| Coterra Energy, Inc. | (154) | (3,930) | | | (26,208) |
| Diamondback Energy, Inc. | (37) | (5,738) | Health Care Equipment & Services — (5.0)% | | |
| EQT Corp. | (84) | (3,247) | Abbott Laboratories | (205) | (22,564) |
| Hess Corp. | (63) | (9,082) | Becton Dickinson & Co. | (60) | (14,630) |
| Marathon Oil Corp. | (126) | (3,044) | Boston Scientific Corp.* | (304) | (17,574) |
| Occidental Petroleum Corp. | (33) | (1,970) | Cooper Cos., Inc. (The) | (9) | (3,406) |
| ONEOK, Inc. | (121) | (8,497) | DENTSPLY SIRONA, Inc. | (43) | (1,530) |
| Schlumberger NV (Curacao) | (293) | (15,248) | Dexcom, Inc.* | (85) | (10,548) |
| Targa Resources Corp. | (49) | (4,257) | Edwards Lifesciences Corp.* | (123) | (9,379) |
| Williams Cos., Inc. (The) | (263) | (9,160) | Elevance Health, Inc. | (17) | (8,016) |
| | | (74,465) | Humana, Inc. | (25) | (11,445) |
| Equity Real Estate Investment Trusts (REITs) — (2.3)% | | | IDEXX Laboratories, Inc.* | (18) | (9,991) |
| AvalonBay Communities, Inc. | (29) | (5,429) | Insulet Corp.* | (14) | (3,038) |
| Boston Properties, Inc. | (31) | (2,175) | Intuitive Surgical, Inc.* | (73) | (24,627) |
| Digital Realty Trust, Inc. | (48) | (6,460) | Medtronic PLC (Ireland) | (271) | (22,325) |
| Equinix, Inc. | (22) | (17,719) | Quest Diagnostics, Inc. | (2) | (276) |
| Equity Residential | (78) | (4,770) | STERIS PLC (Ireland) | (22) | (4,837) |
| Essex Property Trust, Inc. | (13) | (3,223) | Stryker Corp. | (78) | (23,358) |
| Federal Realty Investment Trust | (17) | (1,752) | Teleflex, Inc. | (10) | (2,493) |

GOTHAM ENHANCED 500 PLUS FUND

Portfolio of Investments (Continued) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------|---|---------------------|-------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Health Care Equipment & Services — (Continued) | | | Pharmaceuticals, Biotechnology & Life Sciences — (Continued) | | |
| Universal Health Services, Inc., | | | IQVIA Holdings, Inc.* | (51) | \$ (11,800) |
| Class B | (15) | \$ (2,287) | Mettler-Toledo International, Inc.* | (4) | (4,852) |
| Zimmer Biomet Holdings, Inc. | (44) | (5,355) | Moderna, Inc.* | (78) | (7,757) |
| | | (197,679) | Pfizer, Inc. | (266) | (7,658) |
| Household & Personal Products — (0.5)% | | | Regeneron Pharmaceuticals, Inc.* | (12) | (10,540) |
| Church & Dwight Co., Inc. | (51) | (4,823) | Revvity, Inc. | (25) | (2,733) |
| Clorox Co. (The) | (26) | (3,707) | Thermo Fisher Scientific, Inc. | (65) | (34,501) |
| Estee Lauder Cos., Inc. (The), | | | Waters Corp.* | (13) | (4,280) |
| Class A | (78) | (11,407) | West Pharmaceutical Services, Inc. | (15) | (5,282) |
| | | (19,937) | Zoetis, Inc. | (96) | (18,948) |
| Insurance — (1.4)% | | | | | (158,215) |
| Allstate Corp. (The) | (59) | (8,259) | Real Estate Management & Development — (0.3)% | | |
| American International Group, Inc. | (33) | (2,236) | CBRE Group, Inc., Class A* | (63) | (5,865) |
| Chubb Ltd. (Switzerland) | (51) | (11,526) | CoStar Group, Inc.* | (88) | (7,690) |
| Everest Group Ltd. (Bermuda) | (9) | (3,182) | | | (13,555) |
| Hartford Financial Services Group, | | | Semiconductors & Semiconductor Equipment — (3.6)% | | |
| Inc. (The) | (71) | (5,707) | Advanced Micro Devices, Inc.* | (134) | (19,753) |
| Principal Financial Group, Inc. | (1) | (78) | Analog Devices, Inc. | (103) | (20,452) |
| Progressive Corp. (The) | (103) | (16,406) | Enphase Energy, Inc.* | (28) | (3,700) |
| Travelers Cos., Inc. (The) | (47) | (8,953) | First Solar, Inc. | (22) | (3,790) |
| W R Berkley Corp. | (18) | (1,273) | Intel Corp. | (843) | (42,361) |
| | | (57,620) | Monolithic Power Systems, Inc. | (10) | (6,308) |
| Materials — (1.7)% | | | ON Semiconductor Corp.* | (87) | (7,267) |
| Air Products and Chemicals, Inc. | (46) | (12,595) | Qorvo, Inc.* | (20) | (2,252) |
| Albemarle Corp. | (24) | (3,467) | Teradyne, Inc. | (31) | (3,364) |
| Avery Dennison Corp. | (14) | (2,830) | Texas Instruments, Inc. | (192) | (32,728) |
| Ball Corp. | (65) | (3,739) | | | (141,975) |
| Celanese Corp. | (1) | (155) | Software & Services — (2.4)% | | |
| Corteva, Inc. | (153) | (7,332) | Akamai Technologies, Inc.* | (31) | (3,669) |
| DuPont de Nemours, Inc. | (85) | (6,539) | Fair Isaac Corp.* | (4) | (4,656) |
| FMC Corp. | (26) | (1,639) | Fortinet, Inc.* | (170) | (9,950) |
| Freeport-McMoRan, Inc. | (293) | (12,473) | Intuit, Inc. | (32) | (20,001) |
| Linde PLC (Ireland) | (7) | (2,875) | Oracle Corp. | (106) | (11,175) |
| Newmont Corp. | (163) | (6,747) | Palo Alto Networks, Inc.* | (70) | (20,642) |
| Vulcan Materials Co. | (28) | (6,356) | PTC, Inc.* | (26) | (4,549) |
| Westrock Co. | (51) | (2,118) | ServiceNow, Inc.* | (20) | (14,130) |
| | | (68,865) | Tyler Technologies, Inc.* | (10) | (4,181) |
| Media & Entertainment — (0.2)% | | | VeriSign, Inc.* | (8) | (1,648) |
| Live Nation Entertainment, Inc.* | (48) | (4,493) | | | (94,601) |
| Paramount Global, Class B | (133) | (1,967) | Technology Hardware & Equipment — (0.8)% | | |
| | | (6,460) | Arista Networks, Inc.* | (51) | (12,011) |
| Pharmaceuticals, Biotechnology & Life Sciences — (4.0)% | | | Motorola Solutions, Inc. | (5) | (1,566) |
| Agilent Technologies, Inc. | (60) | (8,342) | Seagate Technology Holdings PLC | | |
| Bio-Techne Corp. | (36) | (2,778) | (Ireland) | (38) | (3,244) |
| Catalent, Inc.* | (39) | (1,752) | Teledyne Technologies, Inc.* | (10) | (4,463) |
| Charles River Laboratories | | | Trimble, Inc.* | (52) | (2,766) |
| International, Inc.* | (11) | (2,600) | | | |
| Eli Lilly & Co. | (59) | (34,392) | | | |

GOTHAM ENHANCED 500 PLUS FUND

Portfolio of Investments (Concluded) December 31, 2023 (Unaudited)

| | Number of Shares | Value | | Number of Shares | Value |
|--|---------------------|------------|--|---------------------|---------------------|
| COMMON STOCKS — (Continued) | | | COMMON STOCKS — (Continued) | | |
| Technology Hardware & Equipment — (Continued) | | | Utilities — (Continued) | | |
| Western Digital Corp.* | (66) | \$ (3,457) | Eversource Energy | (82) | \$ (5,061) |
| Zebra Technologies Corp., Class A* | (10) | (2,733) | Exelon Corp. | (204) | (7,324) |
| | | (30,240) | FirstEnergy Corp. | (136) | (4,986) |
| | | | NextEra Energy, Inc. | (425) | (25,814) |
| Transportation — (2.0)% | | | NiSource, Inc. | (94) | (2,496) |
| CSX Corp. | (160) | (5,547) | Pinnacle West Capital Corp. | (26) | (1,868) |
| JB Hunt Transport Services, Inc. | (23) | (4,594) | PPL Corp. | (158) | (4,282) |
| Norfolk Southern Corp. | (46) | (10,873) | Public Service Enterprise Group, Inc. | (107) | (6,543) |
| Old Dominion Freight Line, Inc. | (22) | (8,917) | Sempra | (135) | (10,089) |
| Southwest Airlines Co. | (129) | (3,726) | Southern Co. (The) | (227) | (15,917) |
| Uber Technologies, Inc. | (409) | (25,182) | WEC Energy Group, Inc. | (79) | (6,649) |
| Union Pacific Corp. | (66) | (16,211) | Xcel Energy, Inc. | (133) | (8,234) |
| United Airlines Holdings, Inc.* | (68) | (2,806) | | | (194,012) |
| | | (77,856) | | | |
| Utilities — (4.9)% | | | TOTAL COMMON STOCKS | | |
| AES Corp. (The) | (137) | (2,637) | (Proceeds \$1,478,829) | | (1,615,414) |
| Alliant Energy Corp. | (61) | (3,129) | | | |
| Ameren Corp. | (62) | (4,485) | TOTAL SHORT POSITIONS - (40.7)% | | |
| American Electric Power Co., Inc. | (124) | (10,071) | (Proceeds \$1,478,829) | | (1,615,414) |
| American Water Works Co., Inc. | (41) | (5,412) | | | |
| Atmos Energy Corp. | (30) | (3,477) | OTHER ASSETS IN EXCESS OF | | |
| CenterPoint Energy, Inc. | (137) | (3,914) | LIABILITIES - 1.8% | | 70,463 |
| CMS Energy Corp. | (70) | (4,065) | NET ASSETS - 100.0% | | <u>\$ 3,968,836</u> |
| Consolidated Edison, Inc. | (71) | (6,459) | | | |
| Constellation Energy Corp. | (65) | (7,598) | | | |
| Dominion Energy, Inc. | (179) | (8,413) | | | |
| DTE Energy Co. | (42) | (4,631) | | | |
| Duke Energy Corp. | (168) | (16,303) | | | |
| Edison International | (90) | (6,434) | | | |
| Entergy Corp. | (50) | (5,059) | | | |
| Eversource Energy | (51) | (2,662) | | | |

† Security position is either entirely or partially held in a segregated account as collateral for securities sold short.

* Non-income producing.

PLC Public Limited Company

All financial instruments listed in the Portfolio of Investments are considered Level 1, measured at fair value on a recurring basis based on quoted prices for identical assets in active markets as of and for the period ended December 31, 2023.

For additional information about significant accounting policies, including valuation of investments, refer to the Fund's most recent annual or semi-annual report.